

RED CHILLI**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market reported on Tuesday.
- Overseas demand coming from Pakistan and Bangladesh in Guntur market. Bulk quantity Chilli export to Pakistan during the current month to Pakistan from Warangal market.
- Buyers reported active in the spot market. Stockists are buying for cold storage stocks.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|---------------------|-----------|-----------|--------|
| Grade | Centre | 28-Apr-15 | 27-Apr-15 | Change |
| NCDEX Quality | Guntur(A.P.) | 6800 | 6800 | Unch |
| LCA 334 | | 7500 | 7500 | Unch |
| Teja | | 8200 | 8200 | Unch |
| No. 273 | | 7700 | 7700 | Unch |
| No. 5 | | 7800 | 7800 | Unch |
| Fatki | | 5500 | 5500 | Unch |
| Byadgi | | 7500 | 7500 | Unch |
| US 341 | | 8200 | 8200 | Unch |
| Denvor Delux | | 7800 | 7800 | Unch |
| Teja | Warangal(Telangana) | 8800 | 8700 | 100 |
| Wonder Hot | | 9000 | 9200 | -200 |
| 341 | | 8800 | 8800 | Unch |
| Denvor Delux | | 8700 | 8700 | Unch |
| Paprika | | 12000 | 12000 | Unch |
| Fatki | | 6000 | 6000 | Unch |
| No. 12 | Bedia(M.P.) | 10000 | 10000 | Unch |
| Indu 2070 | | 10000 | 10000 | Unch |
| MICO (Teja) | | 10000 | 10000 | Unch |
| Jhankar | | NA | NA | -- |
| Ganesh | | NA | NA | -- |
| Teja(Khamam) | New Delhi | 10000 | 10000 | Unch |
| M.P. Maco Teja | | 9500 | 9500 | Unch |
| Pala 12 | | 9200 | 9200 | Unch |
| LCA 334 | | 9500 | 9500 | Unch |
| Fatki | | 7200 | 7200 | Unch |
| Packing | | 9500 | 9500 | Unch |
| Dabbi | Haveri (Karnataka) | 10800 | 10800 | Unch |
| Thumps-UP Best | | 11500 | 11500 | Unch |
| Thumps-UP- II | | 9600 | 9600 | Unch |
| Thumps-UP Medium-I | | 5800 | 5800 | Unch |
| Thumps-UP Medium-II | | 4900 | 4900 | Unch |
| Janata | | NA | NA | -- |
| Ralies | | 7600 | 7600 | Unch |
| Teja | | NA | NA | -- |
| Rayachur | | 11600 | 11600 | Unch |
| Duplicate Byadgi | | 7600 | 7600 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 28-Apr-15 | 27-Apr-15 | Change |
| Arrivals | Guntur(A.P.) | 50000 | 100000 | -50000 |
| Off-take | | 40000 | 77000 | -37000 |
| Arrivals | Warangal(Telangana) | 12000 | 15000 | -3000 |
| Arrivals | Haveri (Karnataka) | NA | NA | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Jun-15 | 46 | 8940 | 8940 | 8870 | 8874 |
| July -15 | -266 | 8612 | 8612 | 8612 | 8612 |
| Aug -15 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| Jun-15 | 210 | 55 | 1750 | 20 |
| July -15 | 5 | 5 | 70 | 0 |
| Aug -15 | -- | -- | -- | -- |

| Spread | Jun-15 | July-15 | Aug-15 |
|----------|--------|---------|--------|
| Basis | -674 | | |
| Jun-15 | | -262 | |
| July -15 | | | -- |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|----------------|----------------|----------------|----------------|
| | 27.4.15 | 27.4.15 | 27.4.15 | 27.4.15 |
| Guntur | 2461 | 362 | 2823 | 2461 |

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Tuesday.
- Turmeric yield current year in major growing regions reported down due to lower rainfall during crop season.
- Local traders received fresh demand from North India for the hybrid varieties.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|---------------------|-----------|-----------|--------|
| Grade | Centre | 28-Apr-15 | 27-Apr-15 | Change |
| Nizam quality | Nizamabad(A.P.) | 8100 | Closed | -- |
| Double polish finger | | 8800 | Closed | -- |
| Gattah (unpolished) | | 7400 | Closed | -- |
| Gattah (double polished) | | 8300 | Closed | -- |
| Finger | Erode(T.N.) | 7900 | 7900 | Unch |
| Gattah | | 7600 | 7600 | Unch |
| Sellem | | 8500 | 8500 | Unch |
| Rajpuri/Selam Finger | Sangli (Mah.) | 9700 | 9700 | Unch |
| Rajpuri Medium | | 8900 | 8900 | Unch |
| Desi Kadappa | | 8300 | 8200 | 100 |
| Finger | Warangal(Telangana) | 7350 | NR | -- |
| Round | | 7350 | NR | -- |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 28-Apr-15 | 27-Apr-15 | Change |
| Arrivals | Nizamabad(A.P.) | 17000 | Closed | -- |
| Off-take | | 17000 | Closed | -- |
| Arrivals | Erode(T.N.) | 8000 | 7000 | 1000 |
| Off-take | | 8000 | 7000 | 1000 |
| Arrivals | Sangli (Mah.) | 15000 | 15000 | Unch |
| Arrivals | Warangal(Telangana) | 2000 | NR | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| May -15 | -26 | 8712 | 8870 | 8632 | 8650 |
| June -15 | -32 | 8898 | 9060 | 8822 | 8844 |
| July -15 | -34 | 9114 | 9212 | 8994 | 9014 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| May -15 | 31,640 | 13,405 | 24,570 | -3,230 |
| June -15 | 13,240 | 8,520 | 15,555 | 5,025 |
| July -15 | 540 | 25 | 1,990 | 35 |

| Spread | May-15 | June-15 | July-15 |
|----------|--------|---------|---------|
| Basis | -550 | | |
| May -15 | | 194 | |
| June -15 | | | 170 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 27.4.15 | In-Process 27.4.15 | Total 27.4.15 | FED 27.4.15 |
|-----------|------------------|-----------------------|------------------|----------------|
| Sangli | 537 | 0 | 537 | 537 |
| Erode | 50 | 0 | 50 | 50 |
| Nizamabad | 1672 | 0 | 1672 | 1672 |
| Warangal | 20 | 0 | 20 | 20 |

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Tuesday.
- Good buying by Tamil Nadu dealers at higher prices have squeezed supply. Lower arrivals also reported from Karnataka market.
- Exporters reported active in the Kochi spot market.
- Export prices were at \$10,050 a tonne c&f for Europe and \$10,300 for the US.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------------------|-----------|-----------|--------|
| Grade | Centre | 28-Apr-15 | 27-Apr-15 | Change |
| Ungarbled | Kochi (Ker.) | 58500 | 58000 | 500 |
| Garbled | | 61500 | 61000 | 500 |
| Ungarbled | Chikmagalur (Kar.) | 57500 | 56000 | 1500 |
| Unpolished | New Delhi | 70000 | 70000 | Unch |
| Number 11.5 | | NA | NA | -- |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 28-Apr-15 | 27-Apr-15 | Change |
| Arrivals | Kochi (Ker.) | 29 | 56 | 27 |
| Off-take | | 29 | 56 | 27 |
| Arrivals | New Delhi | NA | NA | -- |
| Off-take | | NA | NA | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Nov-14 | Dec-14 | Jan-15 | --- |
|--------|--------|--------|--------|-----|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 27.4.15 | In-Process 27.4.15 | Total 27.4.15 | FED 27.4.15 |
|---------|------------------|-----------------------|------------------|----------------|
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera domestic market on Tuesday. Lower supply reported today, producers expecting higher prices for releasing their produce.
- At higher levels buyers reported inactive in the Unjha market.
- Inferior quality supply in the spot market also not attracted the buyers to buy.
- In Rajasthan Jeera crop reported damaged, yield loss may around -40% in major growing regions.

| Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl) | | | | |
|--|----------------|-----------|-----------|--------|
| Grade | Centre | 28-Apr-15 | 27-Apr-15 | Change |
| Local (loose) | Unjha (Guj.) | 16500 | 16500 | Unch |
| NCDEX Quality | | 18000 | 18000 | Unch |
| Poojari type /Machine Cut | | 19000 | 19000 | Unch |
| Local (loose) | Rajkot (Guj.) | 15900 | 16050 | -150 |
| Local (loose) | Patan (Guj.) | 15755 | 15050 | 705 |
| Local (loose) | Dhrol (Guj.) | 14975 | 14975 | Unch |
| Local (loose) | Jodhpur (Raj.) | 16500 | 16500 | Unch |
| Ganesh | New Delhi | 17400 | 17200 | 200 |
| Poojari type / Machine Cut | | 19800 | 19800 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 28-Apr-15 | 27-Apr-15 | Change |
| Arrival | Unjha(Guj.) | 13000 | 18000 | -5000 |
| Off-take | | 13000 | 18000 | -5000 |
| Arrival* | Rajkot(Guj.) | 360 | 720 | -360 |
| Arrival* | Patan(Guj.) | 77 | 137 | -60 |
| Arrival* | Dhrol(Guj.) | 25 | 26 | -1 |
| Arrivals | Jodhpur(Raj.) | 2500 | 2500 | Unch |
| Off-take | | 2500 | 2500 | Unch |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|----------|----------|----------|----------|
| May -15 | 315.00 | 17770.00 | 18340.00 | 17720.00 | 18190.00 |
| June -15 | 275.00 | 18115.00 | 18685.00 | 18065.00 | 18540.00 |
| July -15 | 280.00 | 18550.00 | 18955.00 | 18375.00 | 18775.00 |

| Spread | May-15 | June-15 | July-15 |
|----------|--------|---------|---------|
| Basis | -190 | | |
| May -15 | | 350 | |
| June -15 | | | 235 |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 27.4.15 | In-Process 27.4.15 | Total 27.4.15 | FED 27.4.15 |
|---------|------------------|-----------------------|------------------|----------------|
| Jodhpur | 3785 | 65 | 3850 | 3785 |
| Unjha | 8236 | 1495 | 9731 | 8236 |

(Quantity in MT)

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| May -15 | 19,485 | 2,130 | 18,414 | -1,065 |
| June -15 | 6,774 | 447 | 10,737 | 1,137 |
| July -15 | 471 | -132 | 1,911 | 84 |

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Tuesday.
- Buyers reported active today in the spot market as quality arrivals increased.
- Export buying continued in the market an estimated 50 tonnes have been bought by exporters.
- However, good rainfall in Major growing regions in Kerala expected new season crop may enter market early (June) added the bearish sentiment.

| Cardamom Spot Market Prices: (Rs/Kg) | | | | |
|--------------------------------------|------------|-----------|-----------|--------|
| Auction Price | | 28-Apr-15 | 27-Apr-15 | Change |
| Kochi | Max price | 996 | 866 | 130 |
| | Avg. Price | 700 | 621 | 79 |
| New Delhi | Medium | 700 | 700 | Unch |
| | 6.5 (Bold) | 730 | 730 | Unch |
| | 7 (Bold) | 820 | 820 | Unch |
| | 7.5 (Bold) | 900 | 900 | Unch |
| | 8 (Bold) | 960 | 960 | Unch |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 17-Apr-15 | 16-Apr-15 | Change |
| Arrivals | Kochi | 58820 | 9925 | 48895 |
| Off-take | | 58820 | 9925 | 48895 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| May-15 | +13.80 | 828.80 | 853.70 | 828.80 | 850 |
| Jun-15 | +6.80 | 836.90 | 846.70 | 835.00 | 844.50 |
| July-15 | +8.10 | 828.00 | 833.90 | 823.20 | 832.90 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| May-15 | 1,402 | -334 | 1,301 | -52 |
| Jun-15 | 137 | -91 | 443 | -5 |
| July-15 | 12 | -15 | 146 | -1 |

| Spread | May-15 | Jun-15 | July-15 |
|--------|---------|--------|---------|
| Basis | -150.00 | | |
| May-15 | | -5.5 | |
| Jun-15 | | | -11.60 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 27.4.15 | 27.4.15 | 27.4.15 | 27.4.15 |
| Vandanmedu | -- | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- | -- |

CORIANDER SEED

Fundamentals:

- Mixed sentiment reported in Coriander market on Tuesday. Lower supply reported today.
- Farmers were expecting higher prices for releasing their produce to the mandi.
- Export demand from Pakistan and lower arrivals may support the prices to move up.
- Coriander yield (20%) damaged reported in major growing belt in Rajasthan, however mostly colour damaged reported.

| Coriander Spot Market Prices: (Rs/Qtl) | | | | |
|--|----------------|-----------|-----------|--------|
| Grade (New) | Centre | 28-Apr-15 | 27-Apr-15 | Change |
| Badami(Loose) | Guna (M.P.) | 7200 | 7000 | 200 |
| Eagle(Loose) | | 8400 | 8000 | 400 |
| Scooter | | 9500 | 9500 | Unch |
| Badami(Loose) | Neemuch (M.P.) | 7600 | 7500 | 100 |
| Eagle(Loose) | | 8500 | 8500 | Unch |
| Scooter | | 11500 | 10500 | 1000 |
| Eagle(Loose) | Kota (Raj.) | 8500 | 8500 | Unch |
| Eagle(Split) | | 8500 | 8500 | Unch |
| Badami(Loose) | | 8000 | 8000 | Unch |
| Badami(Split) | | 8000 | 8000 | Unch |
| Eagle(Loose) | Ramganj (Raj.) | 8800 | 8800 | Unch |
| Eagle(Split) | | 8800 | 8800 | Unch |
| Badami(Loose) | | 7800 | 7800 | Unch |
| Badami(Split) | | 7800 | 7800 | Unch |
| Scooter | | 9800 | 9800 | Unch |
| Eagle(Loose) | Baran (Raj.) | 8000 | 8000 | Unch |
| Badami(Loose) | | 7300 | 7300 | Unch |
| Eagle(Loose) | Bhawani (Raj.) | 7550 | 7700 | -150 |
| Badami(Loose) | | 7350 | 7500 | -150 |
| Scooter | | 8350 | 8500 | -150 |
| Double Paroot | | 8850 | 9000 | -150 |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 28-Apr-15 | 27-Apr-15 | Change |
| Arrivals | Guna (M.P.) | 6000 | 7000 | -1000 |
| Offtake | | 6000 | 7000 | -1000 |
| Arrivals | Neemuch (M.P.) | 3000 | 3500 | -500 |
| Offtake | | 3000 | 3500 | -500 |
| Arrivals | Kota (Raj.) | 6000 | 7000 | -1000 |
| Offtake | | 6000 | 7000 | -1000 |
| Arrivals | Ramganj (Raj.) | 30000 | 30000 | Unch |
| Offtake | | 30000 | 30000 | Unch |
| Arrivals | Baran (Raj.) | 8000 | 8000 | Unch |
| Offtake | | 8000 | 8000 | Unch |
| Arrivals | Bhawani (Raj.) | 2500 | 3000 | -500 |
| Offtake | | 2500 | 3000 | -500 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|-------|-------|-------|-------|
| May-15 | 115 | 10118 | 10340 | 9951 | 10228 |
| Jun-15 | 78 | 10470 | 10672 | 10290 | 10535 |
| July-15 | 51 | 10787 | 10937 | 10600 | 10830 |

| Contract | Volume | Change | OI | Change |
|----------|--------|---------|--------|--------|
| May-15 | 29,270 | -14,860 | 41,980 | -230 |
| Jun-15 | 9,940 | -2,470 | 17,340 | 2,030 |
| July-15 | 2,480 | 120 | 5,900 | 250 |

| Spread | May-15 | Jun-15 | July-15 |
|--------|--------|--------|---------|
| Basis | -1728 | | |
| May-15 | | 307 | |
| Jun-15 | | | 295 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat 27.4.15 | In-Process 27.4.15 | Total 27.4.15 | FED 27.4.15 |
|---------|------------------|-----------------------|------------------|----------------|
| Baran | -- | -- | -- | -- |
| Guna | -- | -- | -- | -- |
| Kota | 1414 | 139 | 1553 | 1414 |
| Ramganj | -- | -- | -- | -- |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------------|---------|--------------------------|-----------|
| | | | | | Date | |
| | | | | | 28.4.2015 | 27.4.2015 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | 54300 | 40000 |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | 44700 | 44700 |
| | Sirsi | Uttara Kannada | | | -- | 53420 |
| | Yellapura | Uttara Kannada | | | -- | 51399 |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 28.4.2015 | 27.4.2015 |
| Dry Chillies | Bangalore | Bangalore | Byadgi | Average | 15000 | 15000 |
| | | | Guntur | | 8500 | 8500 |
| | | | Local | | -- | -- |
| | | | Mankattu | | -- | -- |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | 12200 | 12200 |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 28.4.2015 | 27.4.2015 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | 9000 | 9000 |

-- refers to Not Available,

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.