

RED CHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli market reported on Wednesday.
- Exporters found active in the spot market. Export demand coming from Pakistan and Bangladesh in Guntur market. Bulk quantity Chilli export to Pakistan during the current month to Pakistan from Warangal market.
- Buyers reported active in the spot market. Stockists are buying for cold storage stocks.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Apr-15	28-Apr-15	Change
NCDEX Quality	Guntur(A.P.)	7200	6800	400
LCA 334		7600	7500	100
Teja		8700	8200	500
No. 273		7700	7700	Unch
No. 5		8200	7800	400
Fatki		5600	5500	100
Byadgi		7500	7500	Unch
US 341		8300	8200	100
Denvor Delux		7900	7800	100
Teja		Warangal(Telangana)	9000	8800
Wonder Hot	9200		9000	200
341	8800		8800	Unch
Denvor Delux	8800		8700	100
Paprika	12000		12000	Unch
Fatki	6000		6000	Unch
No. 12	Bedia(M.P.)		10000	10000
Indu 2070		10000	10000	Unch
MICO (Teja)		10000	10000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	10000	10000	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		9200	9200	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9500	9500	Unch
Dabbi		Haveri (Karnataka)	10800	10800
Thumps-UP Best	11500		11500	Unch
Thumps-UP- II	9600		9600	Unch
Thumps-UP Medium-I	5800		5800	Unch
Thumps-UP Medium-II	4900		4900	Unch
Janata	NA		NA	-
Ralies	7600		7600	Unch
Teja	NA		NA	-
Rayachur	11600		11600	Unch
Duplicate Byadgi	7600		7600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	29-Apr-15	28-Apr-15	Change
Arrivals	Guntur(A.P.)	50000	50000	Unch
Off-take		50000	40000	10000
Arrivals	Warangal(Telangana)	10000	12000	-2000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	26	8900	8938	8826	8938
July -15	--	--	--	--	--
Aug -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-15	85	-125	1770	20
July -15	--	--	--	--
Aug -15	--	--	--	--

Spread	Jun-15	July-15	Aug-15
Basis	-238		
Jun-15		--	
July -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.4.15	28.4.15	28.4.15	27.4.15
Guntur	2680	348	3028	2461

(Quantity in MT)

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric market on Wednesday.
- Lower arrivals in the domestic market supported the prices to move up.
- Turmeric yield current year in major growing regions reported down due to lower rainfall during crop season.
- Local traders received fresh demand from North India for the hybrid varieties.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Apr-15	28-Apr-15	Change
Nizam quality	Nizamabad(A.P.)	8000	8100	-100
Double polish finger		8800	8800	Unch
Gattah (unpolished)		7500	7400	100
Gattah (double polished)		8300	8300	Unch
Finger	Erode(T.N.)	8000	7900	100
Gattah		7700	7600	100
Sellem		8600	8500	100
Rajpuri/Selam Finger	Sangli(Mah.)	9700	9700	Unch
Rajpuri Medium		8900	8900	Unch
Desi Kadappa		8400	8300	100
Finger	Warangal(Telangana)	7400	7350	50
Round		7400	7350	50
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	29-Apr-15	28-Apr-15	Change
Arrivals	Nizamabad(A.P.)	8000	17000	-9000
Off-take		8000	17000	-9000
Arrivals	Erode(T.N.)	7000	8000	-1000
Off-take		7000	8000	-1000
Arrivals	Sangli(Mah.)	9000	15000	-6000
Arrivals	Warangal(Telangana)	1500	2000	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May -15	-326	8680	8770	8322	8342
June -15	-346	8860	8960	8522	8530
July -15	-322	9088	9088	8678	8716

Contract	Volume	Change	OI	Change
May -15	33,545	1,905	20,345	-4,225
June -15	10,245	-2,995	17,155	1,600
July -15	820	280	2,045	55

Spread	May-15	June-15	July-15
Basis	-342		
May -15		188	
June -15			186

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.4.15	In-Process 28.4.15	Total 28.4.15	FED 27.4.15
Sangli	537	0	537	537
Erode	50	0	50	50
Nizamabad	1682	0	1682	1672
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Wednesday.
- Good buying by Tamil Nadu dealers at higher prices have squeezed supply. Lower arrivals also reported from Karnataka market.
- Exporters reported active in the Kochi spot market.
- Export prices were at \$10,050 a tonne c&f for Europe and \$10,300 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Apr-15	28-Apr-15	Change
Ungarbled	Kochi(Ker.)	58500	58500	Unch
Garbled		61500	61500	Unch
Ungarbled	Chikmagalur(Kar.)	57500	57500	Unch
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	29-Apr-15	28-Apr-15	Change
Arrivals	Kochi(Ker.)	16	29	-13
Off-take		16	29	-13
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.4.15	In-Process 28.4.15	Total 28.4.15	FED 27.4.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera domestic market on Wednesday. Lower supply reported today, producers expecting higher prices for releasing their produce.
- At higher levels buyers reported inactive in the Unjha market.
- Inferior quality supply in the spot market also not attracted the buyers to buy.
- In Rajasthan Jeera crop reported damaged, yield loss may around -40% in major growing regions.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Apr-15	28-Apr-15	Change
Local (loose)	Unjha (Guj.)	16500	16500	Unch
NCDEX Quality		17700	18000	-300
Poojari type /Machine Cut		19000	19000	Unch
Local (loose)	Rajkot (Guj.)	16250	15900	350
Local (loose)	Patan (Guj.)	15900	15755	145
Local (loose)	Dhrol (Guj.)	15200	14975	225
Local (loose)	Jodhpur (Raj.)	16000	16500	-500
Ganesh	New Delhi	17400	17400	Unch
Poojari type / Machine Cut		19800	19800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	29-Apr-15	28-Apr-15	Change
Arrival	Unjha(Guj.)	12000	13000	-1000
Off-take		12000	13000	-1000
Arrival*	Rajkot(Guj.)	660	360	300
Arrival*	Patan(Guj.)	110	77	33
Arrival*	Dhrol(Guj.)	47	25	22
Arrivals	Jodhpur(Raj.)	2000	2500	-500
Off-take		13000	2500	10500
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May -15	-305.00	18295.00	18440.00	17810.00	17860.00
June -15	-270.00	18655.00	18815.00	18200.00	18240.00
July -15	-210.00	18910.00	19090.00	18485.00	18550.00

Spread	May-15	June-15	July-15
Basis	-160		
May -15		380	
June -15			310

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.4.15	28.4.15	28.4.15	27.4.15
Jodhpur	3851	0	3851	3785
Unjha	8769	1168	9937	8236

(Quantity in MT)

Contract	Volume	Change	OI	Change
May -15	20,034	549	17,076	-1,338
June -15	7,788	1,014	11,955	1,218
July -15	867	396	2,004	93

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom spot market on Wednesday.
- Lower supply leads to buyers inactive in the spot market.
- Export buying continued in the market an estimated 50 tonnes have been bought by exporters.
- However, good rainfall in Major growing regions in Kerala expected new season crop may enter market early (June) added the bearish sentiment.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		29-Apr-15	28-Apr-15	Change
Kochi	Max price	950	996	-46
	Avg. Price	718	700	18
New Delhi	Medium	680	700	-20
	6.5 (Bold)	700	730	-30
	7 (Bold)	800	820	-20
	7.5 (Bold)	880	900	-20
	8 (Bold)	950	960	-10
Arrival & Off-take in Kg				
Parameter	Centre	29-Apr-15	28-Apr-15	Change
Arrivals	Kochi	24449	58820	-34371
Off-take		24449	58820	-34371

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-15	-6.20	847.20	857.00	839.00	843.40
Jun-15	+6.50	848.10	856.00	844.00	852.00
July-15	+11.10	836.00	837.50	828.00	837.50

Contract	Volume	Change	OI	Change
May-15	1,210	-192	1,334	33
Jun-15	221	84	445	2
July-15	24	12	147	1

Spread	May-15	Jun-15	July-15
Basis	-125.40		
May-15		8.6	
Jun-15			-14.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.4.15	28.4.15	28.4.15	27.4.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment reported in Coriander market on Wednesday. Lower supply reported today.
- Farmers were expecting higher prices for releasing their produce to the mandi.
- Export demand from Pakistan and lower arrivals may support the prices to move up.
- Coriander yield (20%) damaged reported in major growing belt in Rajasthan, however mostly colour damaged reported.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	29-Apr-15	28-Apr-15	Change
Badami(Loose)	Guna (M.P.)	7500	7200	300
Eagle(Loose)		8500	8400	100
Scooter		10000	9500	500
Badami(Loose)	Neemuch (M.P.)	7800	7600	200
Eagle(Loose)		8800	8500	300
Scooter		10500	11500	-1000
Eagle(Loose)	Kota (Raj.)	8500	8500	Unch
Eagle(Split)		8500	8500	Unch
Badami(Loose)		8000	8000	Unch
Badami(Split)		8000	8000	Unch
Eagle(Loose)		Closed	8800	--
Eagle(Split)	Ramganj (Raj.)	Closed	8800	--
Badami(Loose)		Closed	7800	--
Badami(Split)		Closed	7800	--
Scooter		Closed	9800	--
Eagle(Loose)		Baran (Raj.)	8000	8000
Badami(Loose)	7300		7300	Unch
Eagle(Loose)	Bhawani (Raj.)	7550	7550	Unch
Badami(Loose)		7350	7350	Unch
Scooter		8350	8350	Unch
Double Paroot		8850	8850	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	29-Apr-15	28-Apr-15	Change
Arrivals	Guna (M.P.)	4000	6000	-2000
Offtake		4000	6000	-2000
Arrivals	Neemuch (M.P.)	2000	3000	-1000
Offtake		2000	3000	-1000
Arrivals	Kota (Raj.)	5000	6000	-1000
Offtake		5000	6000	-1000
Arrivals	Ramganj (Raj.)	Closed	30000	-
Offtake		Closed	30000	-
Arrivals	Baran (Raj.)	5000	8000	-3000
Offtake		5000	8000	-3000
Arrivals	Bhawani (Raj.)	2500	2500	Unch
Offtake		2500	2500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-15	55	10130	10370	10023	10138
Jun-15	-6	10451	10680	10313	10420
July-15	-72	10859	10950	10569	10688

Contract	Volume	Change	OI	Change
May-15	28,790	-480	41,180	-800
Jun-15	9,080	-860	18,950	1,610
July-15	2,010	-470	6,100	200

Spread	May-15	Jun-15	July-15
Basis	-1638		
May-15		282	
Jun-15			268

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 28.4.15	In-Process 28.4.15	Total 28.4.15	FED 27.4.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	1414	159	1573	1414
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.4.2015	28.4.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	54300
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			44700	44700
	Sirsi	Uttara Kannada			56353	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.4.2015	28.4.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	15250	15000
			Guntur		8300	8500
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Other	10500	--
	Mangalore	Dakshina Kannada	Other		12200	12200
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.4.2015	28.4.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7600	--
	Bangalore	Bangalore	Turmeric Stick	Average	8800	9000

-- refers to Not Available,

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.