

RED CHILLI
Fundamentals:

- Mixed sentiment witnessed in Red Chilli market reported on Friday.
- Bulk quantity Chilli export to Pakistan during the current month to Pakistan from Warangal market.
- Buyers may active in the spot market after summer vacation, which may start from 14th May till 7th June.
- Stockists are buying for cold storage stocks.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-May-15	7-May-15	Change
NCDEX Quality	Guntur(A.P.)	7500	7500	Unch
LCA 334		8200	8100	100
Teja		8800	9000	-200
No. 273		8000	8400	-400
No. 5		8200	8600	-400
Fatki		6000	6300	-300
Byadgi		8000	8200	-200
US 341		8500	8900	-400
Denvor Delux		8200	8300	-100
Teja		Warangal(Telangana)	9900	9500
Wonder Hot	10100		9700	400
341	9900		9500	400
Denvor Delux	9900		9500	400
Paprika	12900		12500	400
Fatki	6900		6500	400
No. 12	Bedia(M.P.)		10000	10000
Indu 2070		10000	10000	Unch
MICO (Teja)		10000	10000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9200	9200	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9500	9500	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium-I		NA	NA	--
Thumps-UP Medium-II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8-May-15	7-May-15	Change
Arrivals	Guntur(A.P.)	45000	50000	-5000
Off-take		45000	50000	-5000
Arrivals	Warangal(Telangana)	7000	8000	-1000
Arrivals	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	96	9350	9398	9340	9398
July -15	40	9586	9708	9586	9620
Aug -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-15	190	-145	1990	-20
July -15	210	190	300	50
Aug -15	--	--	--	--

Spread	Jun-15	July-15	Aug-15
Basis	-598		--
Jun-15		222	--
July -15	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.5.15	7.5.15	7.5.15	4.5.15
Guntur	2844	174	3018	2804

(Quantity in MT)

TURMERIC
Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Friday.
- In Nizamabad benchmark market till now 65 - 70% new crop arrivals traded in the spot market.
- As per trade information, till date around 6 lakh bags (1 bag = 90 Kgs) new crop traded in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-May-15	7-May-15	Change
Nizam quality	Nizamabad(A.P.)	7900	8000	-100
Double polish finger		8700	8700	Unch
Gattah (unpolished)		7200	7300	-100
Gattah (double polished)		8000	8000	Unch
Finger	Erode(T.N.)	8000	8000	Unch
Gattah		7700	7700	Unch
Sellem		8600	8600	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	9800	9800	Unch
Rajpuri Medium		9200	9200	Unch
Desi Kadappa		8300	8400	-100
Finger	Warangal(Telangana)	7200	7200	Unch
Round		7200	7200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8-May-15	7-May-15	Change
Arrivals	Nizamabad(A.P.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Erode(T.N.)	9000	6000	3000
Off-take		9000	6000	3000
Arrivals	Sangli(Mah.)	12000	10000	2000
Arrivals	Warangal(Telangana)	2000	2000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May -15	-152	8276	8290	8092	8170
June -15	-136	8460	8460	8290	8356
July -15	-156	8598	8622	8450	8510

Contract	Volume	Change	OI	Change
May -15	21,330	12,480	6,525	-7,920
June -15	20,765	12,010	29,530	6,285
July -15	1,540	965	2,765	445

Spread	May-15	June-15	July-15
Basis	-270		
May -15		186	
June -15			154

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.5.15	In-Process 7.5.15	Total 7.5.15	FED 4.5.15
Sangli	866	0	866	727
Erode	50	0	50	50
Nizamabad	1791	0	1791	1761
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Friday.
- Harvesting of Pepper is completed in growing regions. Selling pressure from Karnataka added the bearish sentiment.
- Export prices were also down at \$9,700 a tonne c&f for Europe and \$9,750 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-May-15	7-May-15	Change
Ungarbled	Kochi(Ker.)	57500	57500	Unch
Garbled		60500	60500	Unch
Ungarbled	Chikmagalur(Kar.)	54000	54000	Unch
Unpolished	New Delhi	62000	62000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8-May-15	7-May-15	Change
Arrivals	Kochi(Ker.)	25	60	-35
Off-take		25	60	-35
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.5.15	In-Process 7.5.15	Total 7.5.15	FED 4.5.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Mixed sentiment witnessed in Jeera domestic market on Friday.
- Lower supply in the spot market supported the prices to move up.
- Jeera crop affected due to unseasonal rains in growing regions mainly in Rajasthan which reduced the quality and quantity.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-May-15	7-May-15	Change
Local (loose)	Unjha (Guj.)	16850	16850	Unch
NCDEX Quality		18050	18050	Unch
Poojari type /Machine Cut		19350	19350	Unch
Local (loose)	Rajkot (Guj.)	16000	15660	340
Local (loose)	Patan (Guj.)	15750	--	--
Local (loose)	Dhrol (Guj.)	15025	15500	-475
Local (loose)	Jodhpur (Raj.)	16000	Closed	--
Ganesh	New Delhi	17000	16800	200
Poojari type / Machine Cut		19800	19600	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8-May-15	7-May-15	Change
Arrival	Unjha(Guj.)	10000	10000	Unch
Off-take		10000	10000	Unch
Arrival*	Rajkot(Guj.)	430	780	-350
Arrival*	Patan(Guj.)	61	--	--
Arrival*	Dhrol(Guj.)	73	15	58
Arrivals	Jodhpur(Raj.)	4000	Closed	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May -15	-415.00	17690.00	17690.00	17200.00	17260.00
June -15	-315.00	18125.00	18125.00	17700.00	17800.00
July -15	-330.00	18300.00	18330.00	18000.00	18080.00

Spread	May-15	June-15	July-15
Basis	790		
May -15		540	
June -15			280

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.5.15	7.5.15	7.5.15	4.5.15
Jodhpur	3377	57	3434	3635
Unjha	11136	1267	12403	10009

(Quantity in MT)

Contract	Volume	Change	OI	Change
May -15	15,957	5,394	5,586	-6,069
June -15	19,761	7,770	23,163	4,890
July -15	2,595	1,644	4,146	897

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Friday. Lower supply reported today.
- Medium quality supply reported in the auction centre. Due to lower quality supply cardamom prices reported lower in the spot market.
- Higher production and early new crop expectations next year may cap on prices in coming days.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		8-May-15	7-May-15	Change
Kochi	Max price	900	972	-72
	Avg. Price	675	671	4
New Delhi	Medium	680	680	Unch
	6.5 (Bold)	690	690	Unch
	7 (Bold)	780	780	Unch
	7.5 (Bold)	880	880	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-May-15	7-May-15	Change
Arrivals	Kochi	34348	59461	-25113
Off-take		34042	58626	-24584

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-15	+17.00	879.00	890.00	857.00	880.00
Jun-15	-19.10	858.10	868.00	835.10	835.50
July-15	-13.60	846.00	851.00	822.30	823.40

Contract	Volume	Change	OI	Change
May-15	109	-187	826	-88
Jun-15	1,220	-298	1,132	92
July-15	97	-43	226	14

Spread	May-15	Jun-15	July-15
Basis	-205.00		
May-15		-44.5	
Jun-15			-12.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.5.15	7.5.15	7.5.15	7.5.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Weak sentiment reported in Coriander market on Friday.
- Coriander production reported high as compared to the last year.
- Lower quality supply supported the prices to move up. Exporters reported active in the spot market.
- Mainly colour damaged reported due to heavy rainfall, Coriander crop turned to black colour (Quality loss).

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	8-May-15	7-May-15	Change
Badami(Loose)	Guna (M.P.)	8500	8000	500
Eagle(Loose)		9200	8800	400
Scooter		11000	12000	-1000
Badami(Loose)	Neemuch (M.P.)	8000	8300	-300
Eagle(Loose)		9500	9800	-300
Scooter		10800	11100	-300
Eagle(Loose)	Kota (Raj.)	8800	9200	-400
Eagle(Split)		8800	9200	-400
Badami(Loose)		8300	8700	-400
Badami(Split)		8300	8700	-400
Eagle(Loose)	Ramganj (Raj.)	8500	Closed	--
Eagle(Split)		8500	Closed	--
Badami(Loose)		7500	Closed	--
Badami(Split)		7500	Closed	--
Scooter		9700	Closed	--
Eagle(Loose)	Baran (Raj.)	8000	8200	-200
Badami(Loose)		7300	7500	-200
Eagle(Loose)	Bhawani (Raj.)	8400	8600	-200
Badami(Loose)		7600	7800	-200
Scooter		8900	9100	-200
Double Paroot		10900	11100	-200
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	8-May-15	7-May-15	Change
Arrivals	Guna (M.P.)	4000	6000	-2000
Offtake		4000	6000	-2000
Arrivals	Neemuch (M.P.)	5000	2500	2500
Offtake		5000	2500	2500
Arrivals	Kota (Raj.)	8000	6000	2000
Offtake		8000	6000	2000
Arrivals	Ramganj (Raj.)	40000	Closed	--
Offtake		40000	Closed	--
Arrivals	Baran (Raj.)	15000	12000	3000
Offtake		15000	12000	3000
Arrivals	Bhawani (Raj.)	2000	4000	-2000
Offtake		2000	4000	-2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-15	-424	10512	10550	10199	10199
Jun-15	-436	10813	10840	10475	10475
July-15	-446	11018	11051	10705	10705

Contract	Volume	Change	OI	Change
May-15	24,980	4,970	27,590	-8,020
Jun-15	24,280	9,140	28,720	3,020
July-15	3,900	1,270	8,700	320

Spread	May-15	Jun-15	July-15
Basis	-1399		
May-15		276	
Jun-15			230

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 7.5.15	In-Process 7.5.15	Total 7.5.15	FED 4.5.15
Baran	10	10	20	--
Guna	--	--	--	--
Kota	1693	249	1942	1583
Ramganj	59	10	69	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.5.2015	7.5.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			44500	44500
	Sirsi	Uttara Kannada			53639	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.5.2015	7.5.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		--	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12200	12200
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.5.2015	7.5.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	8750

-- refers to Not Available,

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