

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market reported on Tuesday.
- Exporters reported active during the period. Export demand coming from Bangladesh, Pakistan and Sri Lanka in Guntur market.
- Guntur market will closed from 14th May till 7th June due to summer vacation.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-May-15	11-May-15	Change
NCDEX Quality	Guntur(A.P.)	8000	8000	Unch
LCA 334		8400	8300	100
Teja		9100	8800	300
No. 273		8400	8000	400
No. 5		8400	8300	100
Fatki		6300	6200	100
Byadgi		8200	8000	200
US 341		8600	8500	100
Denvor Delux		8300	8200	100
Teja		Warangal(Telangana)	9600	9200
Wonder Hot	9800		9800	Unch
341	10300		10000	300
Denvor Delux	10300		10000	300
Paprika	13000		12000	1000
Fatki	6200		6000	200
No. 12	Bedia(M.P.)		12000	12000
Indu 2070		12000	12000	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	11300	10800	500
M.P. Maco Teja		10000	10000	Unch
Pala 12		9200	9200	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9500	9500	Unch
Dabbi		Haveri (Karnataka)	NA	NA
Thumps-UP Best	NA		NA	--
Thumps-UP- II	NA		NA	--
Thumps-UP Medium-I	NA		NA	--
Thumps-UP Medium-II	NA		NA	--
Janata	NA		NA	--
Ralies	NA		NA	--
Teja	NA		NA	--
Rayachur	NA		NA	--
Duplicate Byadgi	NA		NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	12-May-15	11-May-15	Change
Arrivals	Guntur(A.P.)	45000	90000	-45000
Off-take		45000	90000	-45000
Arrivals	Warangal(Telangana)	9000	10000	-1000
Arrivals	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	-44	9568	9568	9400	9450
July -15	--	9798	9798	9650	9700
Aug -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-15	205	-10	1960	-75
July -15	270	220	430	85
Aug -15	--	--	--	--

Spread	Jun-15	July-15	Aug-15
Basis	-350		
Jun-15		250	
July -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.5.15	11.5.15	11.5.15	11.5.15
Guntur	2874	40	2914	2874

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- At higher levels buyers were reported inactive in the spot market.
- Buyers were only preferred hybrid varieties in the domestic market.
- As per trade information, till date around 6 lakh bags (1 bag = 90 Kgs) new crop traded in the domestic market

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-May-15	11-May-15	Change
Nizam quality	Nizamabad(A.P.)	7900	8000	-100
Double polish finger		8700	8700	Unch
Gattah (unpolished)		7100	7000	100
Gattah (double polished)		7800	7800	Unch
Finger	Erode(T.N.)	7700	7700	Unch
Gattah		7500	7500	Unch
Sellem		8200	8200	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	9500	9700	-200
Rajpuri Medium		8900	8800	100
Desi Kadappa		7800	8200	-400
Finger	Warangal(Telangana)	7200	7200	Unch
Round		7200	7200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	12-May-15	11-May-15	Change
Arrivals	Nizamabad(A.P.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Erode(T.N.)	7000	6000	1000
Off-take		7000	6000	1000
Arrivals	Sangli(Mah.)	9000	10000	-1000
Arrivals	Warangal(Telangana)	2500	2000	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May -15	108	8088	8224	7992	8180
June -15	68	8280	8390	8166	8358
July -15	18	8466	8560	8324	8500

Contract	Volume	Change	OI	Change
May -15	1,155	-10,705	1,055	-520
June -15	15,495	-2,885	32,985	-735
July -15	2,370	1,130	3,525	725

Spread	May-15	June-15	July-15
Basis	-280		
May -15		178	
June -15			142

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.5.15	In-Process 11.5.15	Total 11.5.15	FED 11.5.15
Sangli	936	0	936	936
Erode	50	0	50	50
Nizamabad	1801	0	1801	1801
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Tuesday.
- Availability of high bulk density physical pepper continued to remain thin.
- Harvesting of Pepper is completed in growing regions. Selling pressure from Karnataka added the bearish sentiment.
- Export prices were at \$9,750 a tonne c&f for Europe and \$10,000 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-May-15	11-May-15	Change
Ungarbled	Kochi(Ker.)	57500	57500	Unch
Garbled		60500	60500	Unch
Ungarbled	Chikmagalur(Kar.)	54500	54500	Unch
Unpolished	New Delhi	60000	60000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	12-May-15	11-May-15	Change
Arrivals	Kochi(Ker.)	37	37	Unch
Off-take		37	37	Unch
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.5.15	In-Process 11.5.15	Total 11.5.15	FED 11.5.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Tuesday.
- Increasing supply reported, till now around 65 – 70% new crop arrivals traded.
- Jeera crop affected due to unseasonal rains in growing regions mainly in Rajasthan which reduced the quality and quantity.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-May-15	11-May-15	Change
Local (loose)	Unjha (Guj.)	16775	16850	-75
NCDEX Quality		17975	18050	-75
Poojari type /Machine Cut		19275	19350	-75
Local (loose)	Rajkot (Guj.)	16300	15945	355
Local (loose)	Patan (Guj.)	15365	16000	-635
Local (loose)	Dhrol (Guj.)	14775	NA	--
Local (loose)	Jodhpur (Raj.)	16000	17000	-1000
Ganesh	New Delhi	17000	17200	-200
Poojari type / Machine Cut		19500	19800	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	12-May-15	11-May-15	Change
Arrival	Unjha(Guj.)	13000	8000	5000
Off-take		13000	8000	5000
Arrival*	Rajkot(Guj.)	520	550	-30
Arrival*	Patan(Guj.)	56	135	-79
Arrival*	Dhrol(Guj.)	30	NA	--
Arrivals	Jodhpur(Raj.)	2500	1500	1000
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May -15	285.00	17305.00	17860.00	17220.00	17575.00
June -15	200.00	17820.00	18420.00	17710.00	18065.00
July -15	170.00	18150.00	18690.00	18030.00	18355

Contract	Volume	Change	OI	Change
May -15	1,059	-5,973	1,071	-2,412
June -15	16,482	2,121	24,990	-243
July -15	2,655	1,002	5,148	423

Spread	May-15	June-15	July-15
Basis	400		
May -15		490	
June -15			290

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.5.15	In-Process 11.5.15	Total 11.5.15	FED 11.5.15
Jodhpur	3506	21	3527	3506
Unjha	11484	1419	12903	11484

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Tuesday.
- Higher production and early new crop expectations next year may cap on prices in coming days.
- Due to good rainfall in Major growing regions in Kerala expected new season crop may enter market early 15 – 20 days compared to the normal time. (June 2nd week).

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		12-May-15	11-May-15	Change
Kochi	Max price	924	872	52
	Avg. Price	691	619	72
New Delhi	Medium	670	670	Unch
	6.5 (Bold)	680	680	Unch
	7 (Bold)	780	780	Unch
	7.5 (Bold)	860	860	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-May-15	11-May-15	Change
Arrivals	Kochi	66757	1450	65307
Off-take		66605	1050	65555

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-15	-27.20	909.90	944.00	881.50	882
Jun-15	-13.80	841.10	845.80	824.40	829.10
July-15	-12.10	829.80	829.80	812.00	812.00

Contract	Volume	Change	OI	Change
May-15	94	76	777	-44
Jun-15	1,261	-29	1,244	127
July-15	74	-36	268	15

Spread	May-15	Jun-15	July-15
Basis	-191.00		
May-15		-52.9	
Jun-15			-17.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.5.15	11.5.15	11.5.15	11.5.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment reported in Coriander market on Tuesday.
- In Rajasthan, Coriander yield loss by -45%, crop reported damaged due to heavy rainfall.
- Lower quality supply supported the prices to move up. Exporters reported active in the spot market.
- Mainly colour damaged reported due to heavy rainfall, Coriander crop turned to black colour (Quality loss).

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	12-May-15	11-May-15	Change
Badami(Loose)	Guna (M.P.)	8000	8200	-200
Eagle(Loose)		9000	9000	Unch
Scooter		10000	10000	Unch
Badami(Loose)	Neemuch (M.P.)	8400	8200	200
Eagle(Loose)		9800	9700	100
Scooter		11100	11000	100
Eagle(Loose)	Kota (Raj.)	8700	8600	100
Eagle(Split)		8700	8600	100
Badami(Loose)		8200	8200	Unch
Badami(Split)		8200	8200	Unch
Eagle(Loose)	Ramganj (Raj.)	8550	8650	-100
Eagle(Split)		8550	8650	-100
Badami(Loose)		7550	7650	-100
Badami(Split)		7550	7650	-100
Scooter		9750	9850	-100
Eagle(Loose)	Baran (Raj.)	8000	8000	Unch
Badami(Loose)		7300	7300	Unch
Eagle(Loose)	Bhawani (Raj.)	8500	8500	Unch
Badami(Loose)		7800	7800	Unch
Scooter		9000	9000	Unch
Double Paroot		11000	11000	Unch
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	12-May-15	11-May-15	Change
Arrivals	Guna (M.P.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrivals	Neemuch (M.P.)	4000	2500	1500
Offtake		4000	2500	1500
Arrivals	Kota (Raj.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrivals	Ramganj (Raj.)	30000	30000	Unch
Offtake		30000	30000	Unch
Arrivals	Baran (Raj.)	13000	13000	Unch
Offtake		13000	13000	Unch
Arrivals	Bhawani (Raj.)	1200	5000	-3800
Offtake		1200	5000	-3800

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-15	-4	10200	10400	10195	10205
Jun-15	-85	10491	10674	10433	10459
July-15	-120	10844	10944	10710	10715

Contract	Volume	Change	OI	Change
May-15	2,930	-25,980	18,890	-1,540
Jun-15	15,410	-21,620	36,980	70
July-15	2,090	-4,600	10,380	620

Spread	May-15	Jun-15	July-15
Basis	-1505		
May-15		254	
Jun-15			256

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 11.5.15	In-Process 11.5.15	Total 11.5.15	FED 11.5.15
Baran	10	0	10	10
Guna	0	10	10	--
Kota	1703	368	2071	1703
Ramganj	69	0	69	69

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.5.2015	11.5.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	40000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			44500	44500
	Sirsi	Uttara Kannada			53124	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.5.2015	11.5.2015
Dry Chilies	Bangalore	Bangalore	Byadgi		15000	15500
			Guntur		8200	8200
			Local	Average	--	--
			Mankattu		9000	8750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12200	12200
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.5.2015	11.5.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8300	8350
	Bangalore	Bangalore	Turmeric Stick	Average	--	8750

-- refers to Not Available,

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