

RED CHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli market reported on Thursday. Lower supply reported today.
- Sources revealed that, in Andhra Pradesh till now 90% new crop traded.
- Exporters reported active during the period. Export demand coming from Bangladesh, Pakistan and Sri Lanka in Guntur market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-May-15	13-May-15	Change
NCDEX Quality	Guntur(A.P.)	8000	8000	Unch
LCA 334		8500	8400	100
Teja		9200	9100	100
No. 273		8200	8400	-200
No. 5		8800	8400	400
Fatki		6500	6300	200
Byadgi		8200	8200	Unch
US 341		8700	8600	100
Denvor Delux		8200	8300	-100
Teja		Warangal(Telangana)	9800	9800
Wonder Hot	9900		10000	-100
341	10300		10300	Unch
Denvor Delux	10300		10300	Unch
Paprika	13000		13000	Unch
Fatki	6000		6000	Unch
No. 12	Bedia(M.P.)	12000	12000	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	11300	11300	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9200	9200	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9500	9500	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium-I		NA	NA	--
Thumps-UP Medium-II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	14-May-15	13-May-15	Change
Arrivals	Guntur(A.P.)	30000	40000	-10000
Off-take		30000	40000	-10000
Arrivals	Warangal(Telangana)	7000	7000	Unch
Arrivals	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	2	9552	9654	9552	9600
July -15	-34	9900	9928	9850	9854
Aug -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-15	270	-45	1945	15
July -15	360	285	680	230
Aug -15	--	--	--	--

Spread	Jun-15	July-15	Aug-15
Basis	-400		
Jun-15		254	
July -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.5.15	13.5.15	13.5.15	11.5.15
Guntur	2893	258	3151	2874

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Thursday.
- At higher levels buyers were reported inactive in the spot market.
- In Erode market, new crop arrivals traded around 40% till date. Around 1.50 lakh bags traded in the Erode spot market.
- As per trade information, till date around 6 lakh bags (1 bag = 90 Kgs) new crop traded in the domestic market

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-May-15	13-May-15	Change
Nizam quality	Nizamabad(A.P.)	7900	8000	-100
Double polish finger		8600	8700	-100
Gattah (unpolished)		7200	7000	200
Gattah (double polished)		7800	7800	Unch
Finger	Erode(T.N.)	7600	7700	-100
Gattah		7400	7500	-100
Sellem		8100	8200	-100
Rajpuri/Selam Finger	Sangli(Mah.)	9700	9700	Unch
Rajpuri Medium		8900	8900	Unch
Desi Kadappa		8100	8100	Unch
Finger	Warangal(Telangana)	7200	7200	Unch
Round		7200	7200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	14-May-15	13-May-15	Change
Arrivals	Nizamabad(A.P.)	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Erode(T.N.)	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Sangli(Mah.)	9000	9000	Unch
Arrivals	Warangal(Telangana)	2500	2500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May -15	10	8152	8400	8134	8180
June -15	24	8200	8294	8180	8244
July -15	26	8362	8438	8320	8394

Contract	Volume	Change	OI	Change
May -15	320	-275	895	-95
June -15	7,710	-1,600	33,285	-200
July -15	995	-955	4,330	245

Spread	May-15	June-15	July-15
Basis	-280		
May -15		64	
June -15			150

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.5.15	In-Process 13.5.15	Total 13.5.15	FED 11.5.15
Sangli	986	0	986	936
Erode	50	0	50	50
Nizamabad	1820	0	1820	1801
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Firm sentiment witnessed in Black pepper market on Thursday. Lower supply supported the prices to move up.
- Availability of high bulk density physical pepper continued to remain thin.
- Export demand reported in the domestic market during the period.
- Export prices were up at \$9,850 a tonne c&f for Europe and \$10,100 for the US

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-May-15	13-May-15	Change
Ungarbled	Kochi (Ker.)	58000	57500	500
Garbled		61000	60500	500
Ungarbled	Chikmagalur (Kar.)	56500	54500	2000
Unpolished	New Delhi	61000	61000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	14-May-15	13-May-15	Change
Arrivals	Kochi(Ker.)	12	26	-14
Off-take		12	26	-14
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.5.15	In-Process 13.5.15	Total 13.5.15	FED 11.5.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera domestic market on Thursday.
- New crop arrivals till now traded around 65 – 70%. Sources revealed that, around 15 lakh bags new crop traded in the Unjha mandi.
- Jeera crop affected due to unseasonal rains in growing regions mainly in Rajasthan which reduced the quality and quantity.
- As per Agriwatch Final production estimate Jeera production may around 43 lakh bags (1 bag = 55 Kgs) which was lower as compared to the last year.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-May-15	13-May-15	Change
Local (loose)	Unjha (Guj.)	16775	16775	Unch
NCDEX Quality		17975	17975	Unch
Poojari type /Machine Cut		19275	19275	Unch
Local (loose)	Rajkot (Guj.)	15750	16125	-375
Local (loose)	Patan (Guj.)	15840	15850	-10
Local (loose)	Dhrol (Guj.)	13500	--	--
Local (loose)	Jodhpur (Raj.)	Closed	17500	--
Ganesh	New Delhi	17200	17200	Unch
Poojari type / Machine Cut		19800	19800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	14-May-15	13-May-15	Change
Arrival	Unjha(Guj.)	8000	10000	-2000
Off-take		8000	10000	-2000
Arrival*	Rajkot(Guj.)	195	250	-55
Arrival*	Patan(Guj.)	50	102	-52
Arrival*	Dhrol(Guj.)	82	--	--
Arrivals	Jodhpur(Raj.)	Closed	2500	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May -15	-170.00	17400.00	17540.00	16980.00	17250.00
June -15	-105.00	17950.00	18075.00	17560.00	17800.00
July -15	-140.00	18200.00	18350.00	17480.00	18065.00

Spread	May-15	June-15	July-15
Basis	725		
May -15		550	
June -15			265

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.5.15	In-Process 13.5.15	Total 13.5.15	FED 11.5.15
Jodhpur				3506
Unjha				11484

(Quantity in MT)

Contract	Volume	Change	OI	Change
May -15	507	-231	402	-201
June -15	15,066	429	25,773	789
July -15	2,202	-243	6,225	399

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom spot market on Thursday. Increasing supply reported today.
- Total arrivals during the season up to May 9 were 18,273 tonnes against 19,603 tonnes in the same period a year ago. Sales were 17,834 tonnes against 18,951 tonnes.
- Higher production and early new crop expectations next year may cap on prices in coming days.
- Due to good rainfall in Major growing regions in Kerala expected new season crop may enter market early 15 – 20 days compared to the normal time. (June 2nd week).

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		14-May-15	13-May-15	Change
Idukki	Max price	939	939	Unch
	Avg. Price	644	659	-15
New Delhi	Medium	670	670	Unch
	6.5 (Bold)	680	680	Unch
	7 (Bold)	780	780	Unch
	7.5 (Bold)	860	860	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	14-May-15	13-May-15	Change
Arrivals	Idukki	60321	26444	33877
Off-take		60321	26444	33877

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-15	+29.50	888.00	957.00	888.00	950
Jun-15	-9.00	843.00	847.40	824.90	834.00
July-15	-8.80	821.00	824.90	810.70	812.00

Contract	Volume	Change	OI	Change
May-15	95	68	691	-70
Jun-15	1,355	167	1,230	45
July-15	75	8	288	3

Spread	May-15	Jun-15	July-15
Basis	-306.00		
May-15		-116	
Jun-15			-22.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.5.15	13.5.15	13.5.15	13.5.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment reported in Coriander market on Thursday.
- In Rajasthan, Coriander yield loss by -45%, crop reported damaged due to heavy rainfall.
- After rainfall in growing regions, Agriwatch revise estimate Current year Coriander production may around 130 – 135 lakh bags (1 bag = 40 kgs) in India.
- Lower quality supply supported the prices to move up. Exporters reported active in the spot market.
- Mainly colour damaged reported due to heavy rainfall, Coriander crop turned to black colour (Quality loss).

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	14-May-15	13-May-15	Change
Badami(Loose)	Guna (M.P.)	8000	8200	-200
Eagle(Loose)		8800	9200	-400
Scooter		10000	10500	-500
Badami(Loose)	Neemuch (M.P.)	8000	8700	-700
Eagle(Loose)		9000	10100	-1100
Scooter		11200	11400	-200
Eagle(Loose)	Kota (Raj.)	8800	8800	Unch
Eagle(Split)		8800	8800	Unch
Badami(Loose)		8300	8300	Unch
Badami(Split)		8300	8300	Unch
Eagle(Loose)	Ramganj (Raj.)	Closed	8550	--
Eagle(Split)		Closed	8550	--
Badami(Loose)		Closed	7550	--
Badami(Split)		Closed	7550	--
Scooter		Closed	9750	--
Eagle(Loose)	Baran (Raj.)	8000	8000	Unch
Badami(Loose)		7300	7300	Unch
Eagle(Loose)	Bhawani (Raj.)	8500	8500	Unch
Badami(Loose)		7800	7800	Unch
Scooter		9000	9000	Unch
Double Paroot		11000	11000	Unch
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	14-May-15	13-May-15	Change
Arrivals	Guna (M.P.)	7000	6000	1000
Offtake		7000	6000	1000
Arrivals	Neemuch (M.P.)	2500	2000	500
Offtake		2500	2000	500
Arrivals	Kota (Raj.)	5000	6000	-1000
Offtake		5000	6000	-1000
Arrivals	Ramganj (Raj.)	Closed	25000	--
Offtake		Closed	25000	--
Arrivals	Baran (Raj.)	10000	10000	Unch
Offtake		10000	10000	Unch
Arrivals	Bhawani (Raj.)	1500	1000	500
Offtake		1500	1000	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-15	110	10304	10375	10170	10350
Jun-15	109	10485	10642	10456	10600
July-15	102	10733	10888	10733	10851

Contract	Volume	Change	OI	Change
May-15	2,260	-1,640	14,850	-1,590
Jun-15	16,840	-2,210	40,960	1,670
July-15	1,540	-20	10,210	150

Spread	May-15	Jun-15	July-15
Basis	-1550		
May-15		250	
Jun-15			251

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 13.5.15	In-Process 13.5.15	Total 13.5.15	FED 11.5.15
Baran	10	0	10	10
Guna	0	10	10	--
Kota	2001	179	2180	1703
Ramganj	89	20	109	69

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.5.2015	13.5.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			50000	54300
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			44500	44500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.5.2015	13.5.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	15000	15000
			Guntur		8200	8200
			Local		--	--
			Mankattu		9000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12200	12200
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.5.2015	13.5.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8300	8250
	Bangalore	Bangalore	Turmeric Stick	Average	8500	8500

-- refers to Not Available,

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