

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli market reported on Monday. Mostly market closed due to Amavashya.
- Guntur market will closed from 15th May till 7th June due to summer vacation.
- Exporters were active for highbred variety in the major domestic mandi.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-May-15	16-May-15	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja		Warangal(Telangana)	Closed	Closed
Wonder Hot	Closed		Closed	--
341	Closed		Closed	--
Denvor Delux	Closed		Closed	--
Paprika	Closed		Closed	--
Fatki	Closed		Closed	--
No. 12	Bedia(M.P.)		Closed	12000
Indu 2070		Closed	12000	--
MICO (Teja)		Closed	12500	--
Jhankar		Closed	NA	--
Ganesh		Closed	NA	--
Teja(Khamam)	New Delhi	11300	11300	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9200	9200	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9500	9500	Unch
Dabbi		Haveri (Karnataka)	NA	NA
Thumps-UP Best	NA		NA	--
Thumps-UP- II	NA		NA	--
Thumps-UP Medium-I	NA		NA	--
Thumps-UP Medium-II	NA		NA	--
Janata	NA		NA	--
Ralies	NA		NA	--
Teja	NA		NA	--
Rayachur	NA		NA	--
Duplicate Byadgi	NA		NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	18-May-15	16-May-15	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Warangal(Telangana)	Closed	Closed	--
Arrivals	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	162	9540	9696	9540	9670
July -15	134	9884	9934	9850	9914
Aug -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-15	220	-85	2035	55
July -15	65	-135	740	20
Aug -15	--	--	--	--

Spread	Jun-15	July-15	Aug-15
Basis	--		
Jun-15		244	
July -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.5.15	In-Process 16.5.15	Total 16.5.15	FED 11.5.15
Guntur	3097	119	3216	2874

(Quantity in MT)

TURMERIC
Fundamentals:

- Mostly Turmeric market closed on Monday due to Somvati Amavashya.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-May-15	16-May-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Finger	Erode(T.N.)	Closed	Closed	--
Gattah		Closed	Closed	--
Sellem		Closed	Closed	--
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	NA	--
Rajpuri Medium		Closed	NA	--
Desi Kadappa		Closed	NA	--
Finger	Warangal(Telangana)	Closed	Closed	--
Round		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-May-15	16-May-15	Change
Arrivals	Nizamabad(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Erode(T.N.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Sangli(Mah.)	Closed	NA	--
Arrivals	Warangal(Telangana)	Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May -15	10	8152	8236	7960	8220
June -15	34	8200	8320	8096	8250
July -15	40	8332	8460	8200	8408

Contract	Volume	Change	OI	Change
May -15	160	-170	635	-90
June -15	15,505	4,115	33,740	670
July -15	1,535	205	4,715	260

Spread	May-15	June-15	July-15
Basis	---		
May -15		30	
June -15			158

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.5.15	In-Process 16.5.15	Total 16.5.15	FED 11.5.15
Sangli	1105	0	1105	936
Erode	50	0	50	50
Nizamabad	1900	0	1900	1801
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Monday.
- Exporters reported active in the Kochi spot market.
- Good buying by Tamil Nadu dealers at higher prices have squeezed supply.
- Export prices also stayed unchanged at \$9,850 a tonne c&f for Europe and \$10,100 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-May-15	16-May-15	Change
Ungarbled	Kochi(Ker.)	59500	Closed	--
Garbled		62500	Closed	--
Ungarbled	Chikmagalur(Kar.)	57000	57000	Unch
Unpolished	New Delhi	61000	61000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-May-15	16-May-15	Change
Arrivals	Kochi(Ker.)	26	Closed	--
Off-take		26	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.5.15	16.5.15	16.5.15	11.5.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Firm sentiment witnessed in Jeera domestic market on Monday.
- Jeera June future market up by 3.99% (High – 18500/qtl) on Monday. Major crop damaged reported in Rajasthan, and Gujarat state.
- Jeera crop affected due to unseasonal rains in growing regions mainly in Rajasthan which reduced the quality and quantity.
- As per Agriwatch Final production estimate Jeera production may around 43 lakh bags (1 bag = 55 Kgs) which was lower as compared to the last year.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-May-15	16-May-15	Change
Local (loose)	Unjha (Guj.)	16850	16775	75
NCDEX Quality		18050	17975	75
Poojari type /Machine Cut		19350	19275	75
Local (loose)	Rajkot (Guj.)	16240	16400	-160
Local (loose)	Patan (Guj.)	--	15450	--
Local (loose)	Dhrol (Guj.)	15000	13875	1125
Local (loose)	Jodhpur (Raj.)	17000	16000	1000
Ganesh	New Delhi	17200	17000	200
Poojari type / Machine Cut		20000	19600	400
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-May-15	16-May-15	Change
Arrival	Unjha(Guj.)	9000	10000	-1000
Off-take		9000	10000	-1000
Arrival*	Rajkot(Guj.)	1170	480	690
Arrival*	Patan(Guj.)	--	55	--
Arrival*	Dhrol(Guj.)	64	62	2
Arrivals	Jodhpur(Raj.)	2500	2000	500
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May -15	690.00	17400.00	17950.00	17400.00	17950
June -15	710.00	17800.00	18500.00	17770.00	18500
July -15	720.00	18110.00	18750.00	18060.00	18750

Spread	May-15	June-15	July-15
Basis	100		
May -15		550	
June -15			250

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.5.15	16.5.15	16.5.15	11.5.15
Jodhpur	3386	119	3505	3506
Unjha	13118	447	13565	11484

(Quantity in MT)

Contract	Volume	Change	OI	Change
May -15	231	72	198	-45
June -15	27,252	14,433	23,994	-930
July -15	5,877	2,883	8,895	1,971

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom spot market on Monday.
- Cardamom production may around 22,000 MT during 2014 -15 year higher as compared to the last year due to favourable weather.
- Due to good rainfall in Major growing regions in Kerala expected new season crop may enter market early 15 – 20 days compared to the normal time. (June 2nd week). Sources revealed that, no impact of El Nino in Cardamom growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		18-May-15	16-May-15	Change
Idukki	Max price	922	860	62
	Avg. Price	628	618	10
New Delhi	Medium	650	660	-10
	6.5 (Bold)	660	670	-10
	7 (Bold)	740	750	-10
	7.5 (Bold)	830	840	-10
	8 (Bold)	940	940	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-May-15	16-May-15	Change
Arrivals	Idukki	18494	62377	-43883
Off-take		18410	61507	-43097

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-15	-28.00	955.00	960.00	918.00	922
Jun-15	-15.10	815.00	821.50	801.70	803
July-15	-13.50	805.00	812.00	791.50	793

Contract	Volume	Change	OI	Change
May-15	634	0	98	0
Jun-15	1,567	178	1,522	121
July-15	173	94	349	48

Spread	May-15	Jun-15	July-15
Basis	-294.00		
May-15		-119	
Jun-15			-10.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.5.15	16.5.15	16.5.15	16.5.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Coriander market reported closed on Monday due to Somvati Amavashya.
- Coriander June future market up by 6.00% (High – 11660/qtl) on Monday.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	18-May-15	16-May-15	Change
Badami(Loose)	Guna (M.P.)	Closed	9000	--
Eagle(Loose)		Closed	10000	--
Scooter		Closed	12000	--
Badami(Loose)	Neemuch (M.P.)	Closed	8400	--
Eagle(Loose)		Closed	9400	--
Scooter		Closed	11600	--
Eagle(Loose)	Kota (Raj.)	Closed	9000	--
Eagle(Split)		Closed	9000	--
Badami(Loose)		Closed	8500	--
Badami(Split)		Closed	8500	--
Eagle(Loose)	Ramganj (Raj.)	Closed	8900	--
Eagle(Split)		Closed	8900	--
Badami(Loose)		Closed	8400	--
Badami(Split)		Closed	8400	--
Scooter		Closed	10900	--
Eagle(Loose)	Baran (Raj.)	Closed	8200	--
Badami(Loose)		Closed	7500	--
Eagle(Loose)	Bhawani (Raj.)	Closed	8800	--
Badami(Loose)		Closed	8100	--
Scooter		Closed	9300	--
Double Paroot		Closed	11300	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	18-May-15	16-May-15	Change
Arrivals	Guna (M.P.)	Closed	2000	--
Offtake		Closed	2000	--
Arrivals	Neemuch (M.P.)	Closed	1000	--
Offtake		Closed	1000	--
Arrivals	Kota (Raj.)	Closed	5000	--
Offtake		Closed	5000	--
Arrivals	Ramganj (Raj.)	Closed	20000	--
Offtake		Closed	20000	--
Arrivals	Baran (Raj.)	Closed	5000	--
Offtake		Closed	5000	--
Arrivals	Bhawani (Raj.)	Closed	2500	--
Offtake		Closed	2500	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-15	644	10949	11384	10949	11384
Jun-15	660	11000	11660	11000	11660
July-15	675	11266	11940	11266	11940

Contract	Volume	Change	OI	Change
May-15	7,730	2,270	7,130	-4,740
Jun-15	35,790	8,640	46,140	1,270
July-15	4,660	1,610	11,240	430

Spread	May-15	Jun-15	July-15
Basis	---		
May-15		276	
Jun-15			280

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.5.15	16.5.15	16.5.15	11.5.15
Baran	10	30	40	10
Guna	0	10	10	--
Kota	2211	209	2420	1703
Ramganj	109	10	119	69

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.5.2015	16.5.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			57716	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			44500	44500
	Sirsi	Uttara Kannada			54307	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.5.2015	16.5.2015
Dry Chilies	Bangalore	Bangalore	Byadgi		15500	15500
			Guntur		8500	8500
			Local	Average	--	--
			Mankattu		--	9200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12200	12200
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.5.2015	16.5.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8300	8300

-- refers to Not Available,

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