

RED CHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli market reported on Wednesday. Guntur market closed due to summer vacation (from 15th May till 7th June).
- As per Agriwatch final estimate, current year Chilli production may around 8 – 8.5 lakh MT.
- Exporters were active for highbred variety in the major domestic mandi.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-May-15	19-May-15	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja	Warangal(Telangana)	10100	9800	300
Wonder Hot		9800	9500	300
341		10800	10500	300
Denvor Delux		10800	10500	300
Paprika		13800	13500	300
Fatki		6300	6000	300
No. 12	Bedia(M.P.)	12000	12000	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	11300	11300	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9200	9200	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9500	9500	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium-I		NA	NA	--
Thumps-UP Medium-II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	20-May-15	19-May-15	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Warangal(Telangana)	7000	9000	-2000
Arrivals	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	128	9544	9730	9540	9682
July -15	136	9848	9964	9816	9900
Aug -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-15	315	165	2110	60
July -15	215	15	885	30
Aug -15	--	--	--	--

Spread	Jun-15	July-15	Aug-15
Basis	--		
Jun-15		218	
July -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.5.15	19.5.15	19.5.15	18.5.15
Guntur	3102	109	3211	3102

(Quantity in MT)

TURMERIC
Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Wednesday.
- Due to quality reason buyers were not interested to go for higher buying.
- Buyers were only preferred hybrid varieties in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-May-15	19-May-15	Change
Nizam quality	Nizamabad(A.P.)	7900	7900	Unch
Double polish finger		8600	8600	Unch
Gattah (unpolished)		7200	7200	Unch
Gattah (double polished)		7800	7800	Unch
Finger	Erode(T.N.)	7500	7500	Unch
Gattah		7300	7300	Unch
Sellem		8000	8000	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	9500	9300	200
Rajpuri Medium		8900	8600	300
Desi Kadappa		8500	8000	500
Finger	Warangal(Telangana)	7400	7400	Unch
Round		7400	7400	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	20-May-15	19-May-15	Change
Arrivals	Nizamabad(A.P.)	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals	Erode(T.N.)	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Sangli(Mah.)	3000	6000	-3000
Arrivals	Warangal(Telangana)	2500	3000	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	8	8140	8160	8012	8080
July -15	-4	8246	8296	8180	8212
Aug -15	-64	8544	8544	8316	8366

Contract	Volume	Change	OI	Change
Jun-15	10,615	10,235	34,450	34,215
July -15	1,960	-16,570	5,395	-29,580
Aug -15	400	-1,785	685	-4,325

Spread	Jun-15	July-15	Aug-15
Basis	-180		
Jun-15		132	
July -15			154

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.5.15	In-Process 19.5.15	Total 19.5.15	FED 18.5.15
Sangli	1145	0	1145	1135
Erode	50	0	50	50
Nizamabad	2058	0	2058	1979
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Wednesday.
- Exporters reported active in the Kochi spot market.
- Good buying by Tamil Nadu dealers at higher prices have squeezed supply.
- Export prices also stayed unchanged at \$9,850 a tonne c&f for Europe and \$10,100 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-May-15	19-May-15	Change
Ungarbled	Kochi(Ker.)	60000	60000	Unch
Garbled		63000	63000	Unch
Ungarbled	Chikmagalur(Kar.)	57000	57000	Unch
Unpolished	New Delhi	61000	61000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	20-May-15	19-May-15	Change
Arrivals	Kochi(Ker.)	28	12	16
Off-take		28	12	16
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.5.15	In-Process 19.5.15	Total 19.5.15	FED 18.5.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera domestic market on Wednesday.
- Export demand from China reported in Unjha mandi, black quality material also buying by exporters in benchmark mandi.
- Jeera crop affected due to unseasonal rains in growing regions mainly in Rajasthan which reduced the quality and quantity.
- As per Agriwatch Final production estimate Jeera production may around 43 lakh bags (1 bag = 55 Kgs) which was lower as compared to the last year.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-May-15	19-May-15	Change
Local (loose)	Unjha (Guj.)	17150	17150	Unch
NCDEX Quality		18350	18350	Unch
Poojari type /Machine Cut		19650	19650	Unch
Local (loose)	Rajkot (Guj.)	16000	17000	-1000
Local (loose)	Patan (Guj.)	16155	--	--
Local (loose)	Dhrol (Guj.)	15725	15475	250
Local (loose)	Jodhpur (Raj.)	17500	17000	500
Ganesh	New Delhi	17700	17500	200
Poojari type / Machine Cut		20500	20200	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	20-May-15	19-May-15	Change
Arrival	Unjha(Guj.)	13000	13000	Unch
Off-take		13000	13000	Unch
Arrival*	Rajkot(Guj.)	1260	230	1030
Arrival*	Patan(Guj.)	70	--	--
Arrival*	Dhrol(Guj.)	NA	92	--
Arrivals	Jodhpur(Raj.)	1500	2500	-1000
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	230.00	18410.00	18965.00	18305.00	18695.00
July -15	210.00	18755.00	19300.00	18620.00	19005.00
Aug -15	235.00	19045.00	19575.00	18940.00	19300.00

Contract	Volume	Change	OI	Change
Jun-15	25,143	25,059	23,067	22,932
July -15	7,104	-12,591	11,190	-12,186
Aug -15	867	-3,897	1,365	-8,415

Spread	Jun-15	July-15	Aug-15
Basis	-345		
Jun-15		310	
July -15			295

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.5.15	19.5.15	19.5.15	18.5.15
Jodhpur	2650	12	2662	2508
Unjha	13343	129	13472	13190

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom spot market on Wednesday.
- Cardamom production may around 22,000 MT during 2014 -15 year higher as compared to the last year due to favourable weather.
- Due to good rainfall in Major growing regions in Kerala expected new season crop may enter market early 15 – 20 days compared to the normal time. (June 2nd week). Sources revealed that, no impact of El Nino in Cardamom growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		20-May-15	19-May-15	Change
Vandanmedu	Max price	895	938	-43
	Avg. Price	660	654	6
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	660	660	Unch
	7 (Bold)	740	740	Unch
	7.5 (Bold)	830	830	Unch
	8 (Bold)	940	940	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-May-15	19-May-15	Change
Arrivals	Vandanmedu	19499	59557	-40058
Off-take		19499	58744	-39245

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	+2.40	815.20	824.80	811.00	820.10
July -15	+1.40	800.00	804.00	792.00	800.00
Aug -15	+2.10	787.10	795.90	787.10	795.90

Contract	Volume	Change	OI	Change
Jun-15	1,026	392	1,438	1,340
July -15	78	-1,906	378	-1,068
Aug -15	10	-115	181	-191

Spread	Jun-15	July-15	Aug-15
Basis	-160.10		
Jun-15		-20.1	
July -15			-4.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.5.15	19.5.15	19.5.15	19.5.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday.
- Good demand reported for Eagle variety in the spot market from Masala miller.
- Farmers were bringing their produce at higher prices level. Sources revealed that, in Kota mandi till date around 75% new crop traded.
- Coriander production reported high as compared to the last year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	20-May-15	19-May-15	Change
Badami(Loose)	Guna (M.P.)	9000	9200	-200
Eagle(Loose)		10000	10500	-500
Scooter		11500	12000	-500
Badami(Loose)	Neemuch (M.P.)	9700	9500	200
Eagle(Loose)		10000	9800	200
Scooter		12700	12500	200
Eagle(Loose)	Kota (Raj.)	10000	9500	500
Eagle(Split)		10000	9500	500
Badami(Loose)		9000	8800	200
Badami(Split)		9000	8800	200
Eagle(Loose)	Ramganj (Raj.)	9500	9500	Unch
Eagle(Split)		9500	9500	Unch
Badami(Loose)		9000	9000	Unch
Badami(Split)		9000	9000	Unch
Scooter		11000	11000	Unch
Eagle(Loose)	Baran (Raj.)	9000	8200	800
Badami(Loose)		8500	7500	1000
Eagle(Loose)	Bhawani (Raj.)	9300	9500	-200
Badami(Loose)		8800	9000	-200
Scooter		9800	10000	-200
Double Paroot		10800	11000	-200
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	20-May-15	19-May-15	Change
Arrivals	Guna (M.P.)	4000	3000	1000
Offtake		4000	3000	1000
Arrivals	Neemuch (M.P.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Kota (Raj.)	5000	7000	-2000
Offtake		5000	7000	-2000
Arrivals	Ramganj (Raj.)	18000	25000	-7000
Offtake		18000	25000	-7000
Arrivals	Baran (Raj.)	6000	5000	1000
Offtake		6000	5000	1000
Arrivals	Bhawani (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	-61	11490	11610	11328	11420
July -15	-60	11852	11886	11633	11704
Aug -15	-88	12099	12130	11942	11942

Contract	Volume	Change	OI	Change
Jun-15	27,300	22,630	45,550	40,560
July -15	3,950	-40,100	12,110	-32,190
Aug -15	600	-6,790	3,990	-7,340

Spread	Jun-15	July-15	Aug-15
Basis	-1420		
Jun-15		284	
July -15			238

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.5.15	19.5.15	19.5.15	18.5.15
Baran	30	0	30	10
Guna	10	40	50	--
Kota	2370	50	2420	2370
Ramganj	119	10	129	119

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.5.2015	19.5.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			60000	50000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			44500	44500
	Sirsi	Uttara Kannada			53906	--
	Yellapura	Uttara Kannada			--	49279
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.5.2015	19.5.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15750	15750
			Guntur		8800	8800
			Local		--	--
			Mankattu		--	9500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12200	12200
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.5.2015	19.5.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8150	7400
	Bangalore	Bangalore	Turmeric Stick	Average	8500	8500

-- refers to Not Available,

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