

**RED CHILLI****Fundamentals:**

- Steady sentiment witnessed in Red Chilli market reported on Thursday. Guntur market closed due to summer vacation (from 15<sup>th</sup> May till 7<sup>th</sup> June).
- Buyers likely to active after summer vacation.
- As per Agriwatch final estimate, current year Chilli production may around 8 – 8.5 lakh MT.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-May-15	20-May-15	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	-
LCA 334		Closed	Closed	-
Teja		Closed	Closed	-
No. 273		Closed	Closed	-
No. 5		Closed	Closed	-
Fatki		Closed	Closed	-
Byadgi		Closed	Closed	-
US 341		Closed	Closed	-
Denvor Delux		Closed	Closed	-
Teja		Warangal(Telangana)	10500	10100
Wonder Hot	9800		9800	Unch
341	11000		10800	200
Denvor Delux	9500		10800	-1300
Paprika	14000		13800	200
Fatki	6200		6300	-100
No. 12	Bedia(M.P.)		12000	12000
Indu 2070		12000	12000	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	11300	11300	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9200	9200	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9500	9500	Unch
Dabbi		Haveri (Karnataka)	NA	NA
Thumps-UP Best	NA		NA	-
Thumps-UP- II	NA		NA	-
Thumps-UP Medium-I	NA		NA	-
Thumps-UP Medium-II	NA		NA	-
Janata	NA		NA	-
Ralies	NA		NA	-
Teja	NA		NA	-
Rayachur	NA		NA	-
Duplicate Byadgi	NA		NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	21-May-15	20-May-15	Change
Arrivals	Guntur(A.P.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Warangal(Telangana)	5000	7000	-2000
Arrivals	Haveri (Karnataka)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-15	48	9728	9774	9564	9700
July -15	86	9990	10028	9884	9966
Aug -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-15	230	-85	2030	-80
July -15	180	-35	900	15
Aug -15	--	--	--	--

Spread	Jun-15	July-15	Aug-15
Basis	--		
Jun-15		266	
July -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 20.5.15	In-Process 20.5.15	Total 20.5.15	FED 18.5.15
Guntur	3117	94	3211	3102

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Thursday.
- Due to quality reason buyers were not interested to go for higher buying.
- In Nizamabad market, till now around 8 lakh bags (1 bag = 90 Kgs) new crop traded in the domestic market.
- Buyers were only preferred hybrid varieties in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-May-15	20-May-15	Change
Nizam quality	Nizamabad(A.P.)	8100	7900	200
Double polish finger		8850	8600	250
Gattah (unpolished)		7500	7200	300
Gattah (double polished)		8100	7800	300
Finger	Erode(T.N.)	7500	7500	Unch
Gattah		7300	7300	Unch
Sellem		8000	8000	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	9200	9500	-300
Rajpuri Medium		8800	8900	-100
Desi Kadappa		8000	8500	-500
Finger	Warangal(Telangana)	7450	7400	50
Round		7450	7400	50
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	21-May-15	20-May-15	Change
Arrivals	Nizamabad(A.P.)	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Erode(T.N.)	4500	2500	2000
Off-take		4500	2500	2000
Arrivals	Sangli(Mah.)	6000	3000	3000
Arrivals	Warangal(Telangana)	2000	2500	-500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-15	14	8086	8198	8070	8100
July -15	20	8240	8332	8216	8248
Aug -15	0	8400	8472	8366	8382

Contract	Volume	Change	OI	Change
Jun-15	9,520	-1,095	34,565	115
July -15	1,245	-715	5,710	315
Aug -15	110	-290	690	5

Spread	Jun-15	July-15	Aug-15
Basis	0		
Jun-15		148	
July -15			134

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 20.5.15	In-Process 20.5.15	Total 20.5.15	FED 18.5.15
Sangli	1394	0	1394	1135
Erode	50	0	50	50
Nizamabad	2078	0	2078	1979
Warangal	20	0	20	20

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Steady sentiment witnessed in Black pepper market on Thursday.
- Exporters reported active in the Kochi spot market.
- Good buying by Tamil Nadu dealers at higher prices have squeezed supply.
- Export prices were at \$10,325 a tonne c&f for Europe and \$10,575 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-May-15	20-May-15	Change
Ungarbled	Kochi(Ker.)	60000	60000	Unch
Garbled		63000	63000	Unch
Ungarbled	Chikmagalur(Kar.)	57000	57000	Unch
Unpolished	New Delhi	64000	61000	3000
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-May-15	20-May-15	Change
Arrivals	Kochi(Ker.)	47	28	19
Off-take		47	28	19
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 20.5.15	In-Process 20.5.15	Total 20.5.15	FED 18.5.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera domestic market on Thursday. Lower supply reported today as new arrivals t mostly rated in the market.
- Export demand from China reported in Unjha mandi, black quality material also buying by exporters in benchmark mandi.
- Jeera crop affected due to unseasonal rains in growing regions mainly in Rajasthan which reduced the quality and quantity.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-May-15	20-May-15	Change
Local (loose)	Unjha (Guj.)	17350	17150	200
NCDEX Quality		18500	18350	150
Poojari type /Machine Cut		19500	19650	-150
Local (loose)	Rajkot (Guj.)	16075	16000	75
Local (loose)	Patan (Guj.)	16005	16155	-150
Local (loose)	Dhrol (Guj.)	15600	15725	-125
Local (loose)	Jodhpur (Raj.)	Closed	17500	-
Ganesh	New Delhi	17700	17700	Unch
Poojari type / Machine Cut		20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	21-May-15	20-May-15	Change
Arrival	Unjha(Guj.)	11000	13000	-2000
Off-take		11000	13000	-2000
Arrival*	Rajkot(Guj.)	1130	1260	-130
Arrival*	Patan(Guj.)	90	70	20
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrivals	Jodhpur(Raj.)	Closed	1500	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-15	55.00	18765.00	18930.00	18600.00	18795.00
July -15	65.00	19100.00	19270.00	18950.00	19140.00
Aug -15	90.00	19385.00	19555.00	19250.00	19435.00

Spread	Jun-15	July-15	Aug-15
Basis	-295		
Jun-15		345	
July -15			295

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 20.5.15	In-Process 20.5.15	Total 20.5.15	FED 18.5.15
Jodhpur	2581	0	2581	2508
Unjha	12546	21	12567	13190

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-15	14,268	-10,875	21,969	-1,098
July -15	4,278	-2,826	12,381	1,191
Aug -15	1,023	156	1,614	249

### CARDAMOM

**Fundamentals:**

- Mixed sentiment witnessed in Cardamom spot market on Thursday.
- Due to good rainfall in Major growing regions in Kerala expected new season crop may enter market early 15 – 20 days compared to the normal time. (June 2<sup>nd</sup> week).
- Sources revealed that, no impact of El Nino in Cardamom growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		21-May-15	20-May-15	Change
Kochi	Max price	931	895	36
	Avg. Price	656	660	-4
New Delhi	Medium	630	650	-20
	6.5 (Bold)	640	660	-20
	7 (Bold)	730	740	-10
	7.5 (Bold)	830	830	Unch
	8 (Bold)	940	940	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-May-15	20-May-15	Change
Arrivals	Kochi	54145	19499	34646
Off-take		54145	19499	34646

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-15	-12.90	816.20	824.30	806.10	809.50
July -15	-9.80	796.00	802.90	786.50	791.80
Aug -15	-1.00	792.00	792.00	785.00	790.70

Contract	Volume	Change	OI	Change
Jun-15	1,209	183	1,465	27
July -15	104	26	413	35
Aug -15	22	12	182	1

Spread	Jun-15	July-15	Aug-15
Basis	-153.50		
Jun-15		-17.7	
July -15			-1.10

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.5.15	20.5.15	20.5.15	18.5.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday.
- At higher levels buyers reported inactive today.
- Coriander production reported high as compared to the last year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	21-May-15	20-May-15	Change
Badami(Loose)	Guna (M.P.)	8800	9000	-200
Eagle(Loose)		9800	10000	-200
Scooter		11000	11500	-500
Badami(Loose)	Neemuch (M.P.)	9000	9700	-700
Eagle(Loose)		98000	10000	88000
Scooter		12500	12700	-200
Eagle(Loose)	Kota (Raj.)	9600	10000	-400
Eagle(Split)		9600	10000	-400
Badami(Loose)		9000	9000	Unch
Badami(Split)		9000	9000	Unch
Eagle(Loose)	Ramganj (Raj.)	Closed	9500	-
Eagle(Split)		Closed	9500	-
Badami(Loose)		Closed	9000	-
Badami(Split)		Closed	9000	-
Scooter		Closed	11000	-
Eagle(Loose)	Baran (Raj.)	9000	9000	Unch
Badami(Loose)		8500	8500	Unch
Eagle(Loose)	Bhawani (Raj.)	10000	9300	700
Badami(Loose)		9500	8800	700
Scooter		10500	9800	700
Double Paroot		11000	10800	200
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	21-May-15	20-May-15	Change
Arrivals	Guna (M.P.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Neemuch (M.P.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Kota (Raj.)	5000	5000	Unch
Offtake		5000	5000	Unch
Arrivals	Ramganj (Raj.)	Closed	18000	-
Offtake		Closed	18000	-
Arrivals	Baran (Raj.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrivals	Bhawani (Raj.)	1700	2000	-300
Offtake		1700	2000	-300

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-15	458	11509	11928	11470	11928
July -15	469	11823	12217	11770	12217
Aug -15	482	12050	12534	12036	12534

Contract	Volume	Change	OI	Change
Jun-15	24,520	-2,780	47,930	2,380
July -15	3,400	-550	12,770	660
Aug -15	550	-50	4,170	180

Spread	Jun-15	July-15	Aug-15
Basis	-2328		
Jun-15		289	
July -15			317

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.5.15	20.5.15	20.5.15	18.5.15
Baran	30	0	30	10
Guna	10	20	30	--
Kota	2390	60	2450	2370
Ramganj	129	0	129	119

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.5.2015	20.5.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			50000	60000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			44500	44500
	Sirsi	Uttara Kannada			55328	53906
	Yellapura	Uttara Kannada			48899	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.5.2015	20.5.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	15750	15750
			Guntur		8800	8800
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12200	12200
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.5.2015	20.5.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8300	8150
	Bangalore	Bangalore	Turmeric Stick	Average	8500	8500

-- refers to Not Available,

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