

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli market reported on Saturday. Guntur market closed due to summer vacation (from 15th May till 7th June). Warangal market closed due to weekend.
- Buyers likely to active after summer vacation.
- As per Agriwatch final estimate, current year Chilli production may around 8 – 8.5 lakh MT.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-May-15	22-May-15	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	-
LCA 334		Closed	Closed	-
Teja		Closed	Closed	-
No. 273		Closed	Closed	-
No. 5		Closed	Closed	-
Fatki		Closed	Closed	-
Byadgi		Closed	Closed	-
US 341		Closed	Closed	-
Denvor Delux		Closed	Closed	-
Teja		Warangal(Telangana)	Closed	10500
Wonder Hot	Closed		9800	-
341	Closed		11000	-
Denvor Delux	Closed		9500	-
Paprika	Closed		14000	-
Fatki	Closed		6200	-
No. 12	Bedia(M.P.)		12000	12000
Indu 2070		12000	12000	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	11500	11300	200
M.P. Maco Teja		10000	10000	Unch
Pala 12		9200	9200	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9500	9500	Unch
Dabbi		Haveri (Karnataka)	NA	NA
Thumps-UP Best	NA		NA	-
Thumps-UP- II	NA		NA	-
Thumps-UP Medium-I	NA		NA	-
Thumps-UP Medium-II	NA		NA	-
Janata	NA		NA	-
Ralies	NA		NA	-
Teja	NA		NA	-
Rayachur	NA		NA	-
Duplicate Byadgi	NA		NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	23-May-15	22-May-15	Change
Arrivals	Guntur(A.P.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Warangal(Telangana)	Closed	5000	-
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	--	--	--	--	--
July -15	--	--	--	--	--
Aug -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-15	--	--	--	--
July -15	--	--	--	--
Aug -15	--	--	--	--

Spread	Jun-15	July-15	Aug-15
Basis	--	--	--
Jun-15	--	--	--
July -15	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.5.15	22.5.15	22.5.15	18.5.15
Guntur	3127	159	3286	3102

(Quantity in MT)

TURMERIC
Fundamentals:

- Turmeric market reported closed on Saturday due to weekend.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-May-15	22-May-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	7900	-
Double polish finger		Closed	8600	-
Gattah (unpolished)		Closed	7200	-
Gattah (double polished)		Closed	7900	-
Finger	Erode(T.N.)	Closed	7400	-
Gattah		Closed	7200	-
Sellem		Closed	7900	-
Rajpuri/Selam Finger	Sangli(Mah.)	NA	9200	-
Rajpuri Medium		NA	8600	-
Desi Kadappa		NA	8100	-
Finger	Warangal(Telangana)	Closed	7450	-
Round		Closed	7450	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	23-May-15	22-May-15	Change
Arrivals	Nizamabad(A.P.)	Closed	2500	-
Off-take		Closed	2500	-
Arrivals	Erode(T.N.)	Closed	5000	-
Off-take		Closed	5000	-
Arrivals	Sangli(Mah.)	NA	5000	-
Arrivals	Warangal(Telangana)	Closed	2000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	--	--	--	--	--
July -15	--	--	--	--	--
Aug -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-15	--	--	--	--
July -15	--	--	--	--
Aug -15	--	--	--	--

Spread	Jun-15	July-15	Aug-15
Basis	--	--	--
Jun-15	--	--	--
July -15	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.5.15	In-Process 22.5.15	Total 22.5.15	FED 18.5.15
Sangli	1414	0	1394	1135
Erode	50	0	50	50
Nizamabad	2133	0	2133	1979
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Saturday. Kochi market closed today due to weekend.
- Exporters reported active in the Kochi spot market.
- Good buying by Tamil Nadu dealers at higher prices have squeezed supply.
- Export prices were at \$10,300 a tonne c&f for Europe and \$10,550 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-May-15	22-May-15	Change
Ungarbled	Kochi(Ker.)	Closed	60000	-
Garbled		Closed	63000	-
Ungarbled	Chikmagalur(Kar.)	NA	56400	-
Unpolished	New Delhi	64000	64000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-May-15	22-May-15	Change
Arrivals	Kochi(Ker.)	Closed	110	-
Off-take		Closed	110	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.5.15	In-Process 22.5.15	Total 22.5.15	FED 18.5.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Mixed sentiment witnessed in Jeera domestic market on Saturday. Lower supply reported today, new arrivals mostly traded in the market.
- However, export demand from China reported in Unjha mandi, black quality material also buying by exporters in benchmark mandi.
- Jeera crop affected due to unseasonal rains in growing regions mainly in Rajasthan which reduced the quality and quantity.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-May-15	22-May-15	Change
Local (loose)	Unjha(Guj.)	17350	17350	Unch
NCDEX Quality		18500	18500	Unch
Poojari type /Machine Cut		19500	19500	Unch
Local (loose)	Rajkot(Guj.)	16310	16225	85
Local (loose)	Patan(Guj.)	15900	15955	-55
Local (loose)	Dhrol(Guj.)	NA	15750	-
Local (loose)	Jodhpur(Raj.)	17500	17000	500
Ganesh	New Delhi	17400	17700	-300
Poojari type / Machine Cut		20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-May-15	22-May-15	Change
Arrival	Unjha(Guj.)	11000	11000	Unch
Off-take		11000	11000	Unch
Arrival	Rajkot(Guj.)	1020	1220	-200
Arrival	Patan(Guj.)	37	80	-43
Arrival	Dhrol(Guj.)	NA	NA	-
Arrivals	Jodhpur (Raj.)	1500	2500	-1000
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	--	--	--	--	--
July -15	--	--	--	--	--
Aug -15	--	--	--	--	--

Spread	Jun-15	July-15	Aug-15
Basis	--	--	--
Jun-15	--	--	--
July -15	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.5.15	In-Process 22.5.15	Total 22.5.15	FED 18.5.15
Jodhpur	2456	18	2474	2508
Unjha	12520	798	13318	13190

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-15	--	--	--	--
July -15	--	--	--	--
Aug -15	--	--	--	--

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom spot market on Saturday.
- Due to good rainfall in Major growing regions in Kerala expected new season crop may enter market early 15 – 20 days compared to the normal time. (June 2nd week).
- Sources revealed that, no impact of El Nino in Cardamom growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		23-May-15	22-May-15	Change
Vandanmettu	Max price	1002	964	38
	Avg. Price	614	645	-31
New Delhi	Medium	620	630	-10
	6.5 (Bold)	630	640	-10
	7 (Bold)	720	730	-10
	7.5 (Bold)	820	830	-10
	8 (Bold)	940	940	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-May-15	22-May-15	Change
Arrivals	Vandanmettu	21262	30790	-9528
Off-take		21095	30605	-9510

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	--	--	--	--	--
July -15	--	--	--	--	--
Aug -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-15	--	--	--	--
July -15	--	--	--	--
Aug -15	--	--	--	--

Spread	Jun-15	July-15	Aug-15
Basis	--	--	--
Jun-15	--	--	--
July -15	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.5.15	22.5.15	22.5.15	22.5.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED
Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Saturday. Lower supply reported today.
- Coriander production reported high as compared to the last year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	23-May-15	22-May-15	Change
Badami(Loose)	Guna (M.P.)	9000	9200	-200
Eagle(Loose)		10000	10200	-200
Scooter		11000	12000	-1000
Badami(Loose)	Neemuch (M.P.)	9200	9400	-200
Eagle(Loose)		10000	10200	-200
Scooter		11000	12900	-1900
Eagle(Loose)	Kota (Raj.)	10000	10000	Unch
Eagle(Split)		10000	10000	Unch
Badami(Loose)		9500	9500	Unch
Badami(Split)		9500	9500	Unch
Eagle(Loose)	Ramganj (Raj.)	10000	10500	-500
Eagle(Split)		10000	10500	-500
Badami(Loose)		9500	9500	Unch
Badami(Split)		9500	9500	Unch
Scooter	Baran (Raj.)	13000	13000	Unch
Eagle(Loose)		10000	10000	Unch
Badami(Loose)		9000	9000	Unch
Eagle(Loose)	Bhawani (Raj.)	10000	10000	Unch
Badami(Loose)		9500	9500	Unch
Scooter		10500	10500	Unch
Double Paroot		11000	11000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	23-May-15	22-May-15	Change
Arrivals	Guna (M.P.)	2500	4000	-1500
Offtake		2500	4000	-1500
Arrivals	Neemuch (M.P.)	2500	3000	-500
Offtake		2500	3000	-500
Arrivals	Kota (Raj.)	6000	5000	1000
Offtake		6000	5000	1000
Arrivals	Ramganj (Raj.)	18000	25000	-7000
Offtake		18000	25000	-7000
Arrivals	Baran (Raj.)	9000	9000	Unch
Offtake		9000	9000	Unch
Arrivals	Bhawani (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	--	--	--	--	--
July -15	--	--	--	--	--
Aug -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-15	--	--	--	--
July -15	--	--	--	--
Aug -15	--	--	--	--

Spread	Jun-15	July-15	Aug-15
Basis	--	--	--
Jun-15	--	--	--
July -15	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 22.5.15	In-Process 22.5.15	Total 22.5.15	FED 18.5.15
Baran	30	0	30	10
Guna	20	0	20	--
Kota	2450	80	2530	2370
Ramganj	129	0	129	119

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.2015	22.5.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			44500	44500
	Sirsi	Uttara Kannada			--	55938
	Yellapura	Uttara Kannada			--	52670
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.2015	22.5.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15250	15750
			Guntur		9000	8800
			Local		--	--
			Mankattu		9700	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12200	12200
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.2015	22.5.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8100	--
	Bangalore	Bangalore	Turmeric Stick	Average	8600	8500

-- refers to Not Available,

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.