

**RED CHILLI****Fundamentals:**

- Guntur market closed due to summer vacation (from 15<sup>th</sup> May till 7<sup>th</sup> June). Buyers' likely to active after summer vacation.
- As per Agriwatch final estimate, current year Chilli production may around 8 – 8.5 lakh MT.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-May-15	23-May-15	Change
NCDEX Quality	Guntur(A.P.)	NA	Closed	-
LCA 334		NA	Closed	-
Teja		NA	Closed	-
No. 273		NA	Closed	-
No. 5		NA	Closed	-
Fatki		NA	Closed	-
Byadgi		NA	Closed	-
US 341		NA	Closed	-
Denvor Delux		NA	Closed	-
Teja	Warangal(Telangana)	10000	Closed	-
Wonder Hot		9800	Closed	-
341		10500	Closed	-
Denvor Delux		10000	Closed	-
Paprika		13500	Closed	-
Fatki		6500	Closed	-
No. 12	Bedia(M.P.)	12000	12000	Unch
Indu 2070		12500	12000	500
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9200	9200	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9500	9500	Unch
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-

Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	25-May-15	23-May-15	Change
Arrivals	Guntur(A.P.)	NA	Closed	-
Off-take		NA	Closed	-
Arrivals	Warangal(Telangana)	NA	Closed	-
Arrivals	Haveri (Karnataka)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-15	-10	9798	9874	9562	9776.00
July -15	28	10100	10190	10070	10084
Aug -15	0	0	0	0	0

Contract	Volume	Change	OI	Change
Jun-15	510	200	1865	-140
July -15	550	345	1150	195
Aug -15	0	0	0	0

Spread	Jun-15	July-15	Aug-15
Basis	-9776		
Jun-15		308	
July -15			-10084

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.5.15	23.5.15	23.5.15	18.5.15
Guntur	3206	79	3285	3102

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Turmeric market reported closed on Monday due to Amavasya.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-May-15	23-May-15	Change
Nizam quality	Nizamabad(A.P.)	NA	Closed	-
Double polish finger		NA	Closed	-
Gattah (unpolished)		NA	Closed	-
Gattah (double polished)		NA	Closed	-
Finger	Erode(T.N.)	7400	Closed	-
Gattah		7200	Closed	-
Sellem		7900	Closed	-
Rajpuri/Selam Finger	Sangli(Mah.)	9200	NA	-
Rajpuri Medium		8500	NA	-
Desi Kadappa		8200	NA	-
Finger	Warangal(Telangana)	7350	Closed	-
Round		7350	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	25-May-15	23-May-15	Change
Arrivals	Nizamabad(A.P.)	NA	Closed	-



Off-take		NA	Closed	-
Arrivals	Erode(T.N.)	4000	Closed	-
Off-take		4000	Closed	-
Arrivals	Sangli(Mah.)	6000	NA	-
Arrivals	Warangal(Telangana)	3500	Closed	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	-322	8124	8138	7752	7752.00
July -15	-314	8260	8282	7884	7898.00
Aug -15	-302	8400	8400	8040	8062

Contract	Volume	Change	OI	Change
Jun-15	20,285	8,850	31,355	-2,665
July -15	4,975	3,535	6,425	630
Aug -15	395	300	940	215

Spread	Jun-15	July-15	Aug-15
Basis	-7752		
Jun-15		146	
July -15			164

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 23.5.15	In-Process 23.5.15	Total 23.5.15	FED 18.5.15
Sangli	1414	0	1394	1135
Erode	50	0	50	50
Nizamabad	2133	0	2133	1979
Warangal	20	0	20	20

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Exporters reported active in the Kochi spot market.
- Good buying by Tamil Nadu dealers at higher prices have squeezed supply.
- Export prices were at \$10,300 a tonne c&f for Europe and \$10,550 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-May-15	23-May-15	Change
Ungarbled	Kochi(Ker.)	60000	Closed	-
Garbled		63000	Closed	-
Ungarbled	Chikmagalur(Kar.)	55000	NA	-
Unpolished	New Delhi	64000	64000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	25-May-15	23-May-15	Change
Arrivals	Kochi(Ker.)	132	Closed	-
Off-take		132	Closed	-

Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.5.15	23.5.15	23.5.15	18.5.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

There crop losses due to unseasonal rains in growing regions mainly in Rajasthan which reduced the quality and quantity.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-May-15	23-May-15	Change
Local (loose)	Unjha(Guj.)	17350	17350	Unch
NCDEX Quality		18500	18500	Unch
Poojari type /Machine Cut		19500	19500	Unch
Local (loose)	Rajkot(Guj.)	16400	16310	90
Local (loose)	Patan(Guj.)	17250	15900	1350
Local (loose)	Dhrol(Guj.)	NA	NA	-
Local (loose)	Jodhpur(Raj.)	16500	17500	-1000
Ganesh	New Delhi	17500	17400	100
Poojari type / Machine Cut		20300	20500	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	25-May-15	23-May-15	Change
Arrival	Unjha(Guj.)	12000	11000	1000
Off-take		12000	11000	1000
Arrival	Rajkot(Guj.)	1040	1020	20
Arrival	Patan(Guj.)	66	37	29
Arrival	Dhrol(Guj.)	NA	NA	-
Arrivals	Jodhpur(Raj.)	2500	1500	1000
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-15	-745.00	18720.00	18720.00	17955.00	17955.00
July -15	-760.00	19050.00	19050.00	18265.00	18265.00
Aug -15	-770.00	19215.00	19240.00	18560.00	18560.00

Contract	Volume	Change	OI	Change
Jun-15	21,612	9,609	21,060	-930
July -15	6,924	3,123	14,121	1,251
Aug -15	777	-33	1,839	105

Spread	Jun-15	July-15	Aug-15
Basis	545		
Jun-15		310	
July -15			295

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>23.5.15</b>	<b>23.5.15</b>	<b>23.5.15</b>	<b>18.5.15</b>
Jodhpur	2468	6	2474	2508
Unjha	12607	1058	13665	13190

(Quantity in MT)

**CARDAMOM**
**Fundamentals:**

- Steady sentiment witnessed in Cardamom spot market on Monday.
- Due to good rainfall in Major growing regions in Kerala expected new season crop may enter market early 15 – 20 days compared to the normal time. (June 2<sup>nd</sup> week).
- Sources revealed that, no impact of El Nino in Cardamom growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		25-May-15	23-May-15	Change
IDUKKI	Max price	914	1002	-88
	Avg. Price	664	614	50
New Delhi	Medium	620	620	Unch
	6.5 (Bold)	630	630	Unch
	7 (Bold)	720	720	Unch
	7.5 (Bold)	820	820	Unch
	8 (Bold)	940	940	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-May-15	23-May-15	Change
Arrivals	Vandanmettu	10455	21262	-10807
Off-take		10455	21095	-10640

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-15	+19.10	818.40	839.00	817.00	836.00
July -15	+8.00	796.00	808.00	795.70	802.00
Aug -15	+7.30	796.80	804.00	795.00	799.00

Contract	Volume	Change	OI	Change
Jun-15	1,431	521	1,237	-64
July -15	137	17	455	18
Aug -15	39	7	184	4

Spread	Jun-15	July-15	Aug-15
Basis	-172.00		
Jun-15		-34	
July -15			-3.00

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

	Physical stock	Demat stock	Valid Total Stocks	FED
	25.5.15	25.5.15	25.5.15	25.5.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED**
**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Monday. Lower supply reported today.
- Coriander production reported high as compared to the last year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	25-May-15	23-May-15	Change
Badami(Loose)	Guna (M.P.)	9200	9000	200
Eagle(Loose)		10500	10000	500
Scooter		12000	11000	1000
Badami(Loose)	Neemuch (M.P.)	9600	9200	400
Eagle(Loose)		10200	10000	200
Scooter		11500	11000	500
Eagle(Loose)	Kota (Raj.)	10000	10000	Unch
Eagle(Split)		10000	10000	Unch
Badami(Loose)		9500	9500	Unch
Badami(Split)		9500	9500	Unch
Eagle(Loose)	Ramganj (Raj.)	10000	10000	Unch
Eagle(Split)		10000	10000	Unch
Badami(Loose)		9500	9500	Unch
Badami(Split)		9500	9500	Unch
Scooter		13000	13000	Unch
Eagle(Loose)	Baran (Raj.)	10000	10000	Unch
Badami(Loose)		9000	9000	Unch
Eagle(Loose)	Bhawani (Raj.)	10000	10000	Unch
Badami(Loose)		9500	9500	Unch
Scooter		10500	10500	Unch

Double Paroot		11000	11000	Unch
<b>Arrival &amp; Off-take in bags (1 bag = 40 kg)</b>				
	<b>Centre</b>	<b>25-May-15</b>	<b>23-May-15</b>	<b>Change</b>
Arrivals	Guna (M.P.)	3000	2500	500
Offtake		3000	2500	500
Arrivals	Neemuch (M.P.)	1500	2500	-1000
Offtake		1500	2500	-1000
Arrivals	Kota (Raj.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrivals	Ramganj (Raj.)	15000	18000	-3000
Offtake		15000	18000	-3000
Arrivals	Baran (Raj.)	5000	9000	-4000
Offtake		5000	9000	-4000
Arrivals	Bhawani (Raj.)	1500	2000	-500
Offtake		1500	2000	-500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-15	402	11930	12408	11820	12333.00
July -15	421	12176	12711	12102	12644
Aug -15	438	12403	12987	12398	12926

Contract	Volume	Change	OI	Change
Jun-15	39,640	-550	47,410	750
July -15	10,000	2,490	14,740	1,840
Aug -15	2,210	270	4,440	260

Spread	Jun-15	July-15	Aug-15
Basis	-2333		
Jun-15		311	
July -15			282

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.5.15	23.5.15	23.5.15	18.5.15
Baran	30	0	30	10
Guna	20	0	20	--
Kota	2450	110	2560	2370
Ramganj	129	0	129	119

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.5.2015	23.5.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			35000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			44500	44500
	Sirsi	Uttara Kannada			48821	--
	Yellapura	Uttara Kannada			48699	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.5.2015	23.5.2015



Dry Chilies			Byadgi		15250	15250
	Bangalore	Bangalore	Guntur		9000	9000
			Local	Average	--	--
			Mankattu		--	9700
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12200
<b>Modal Price (Rs/Quintal)</b>						
Spice	Market	District/State	Variety	Grade	Date	
					25.5.2015	23.5.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	8100
	Bangalore	Bangalore	Turmeric Stick	Average	--	8600

-- refers to Not Available,

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