

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli market reported on Wednesday. Guntur market closed due to summer vacation (from 15th May till 7th June). .
- The monsoon in country is likely to arrive late as forecasted by Indian Meteorological Department (IMD). IMD believes that southwest monsoon will arrive by June 5, on the southern coast of Kerala against the normal start date of June 01.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Jun-15	2-Jun-15	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja		Warangal(Telangana)	Closed	Closed
Wonder Hot	Closed		Closed	--
341	Closed		Closed	--
Denvor Delux	Closed		Closed	--
Paprika	Closed		Closed	--
Fatki	Closed		Closed	--
No. 12	Bedia(M.P.)	12000	12000	Unch
Indu 2070		12500	12500	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9200	9200	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9500	9500	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium-I		NA	NA	--
Thumps-UP Medium-II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	3-Jun-15	2-Jun-15	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Warangal(Telangana)	Closed	Closed	--
Arrivals	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	106	9370	9590	9370	9548
July -15	76	9916	9970	9822	9900
Aug -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-15	245	-50	1350	-45
July -15	285	-45	1865	85
Aug -15	--	--	--	--

Spread	Jun-15	July-15	Aug-15
Basis	--		
Jun-15		352	
July -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.6.15	2.6.15	2.6.15	1.6.15
Guntur	3395	30	3425	3395

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Wednesday. Warangal market closed due to Telangana state formation day.
- Due to quality reason buyers were not interested to go for higher buying.
- Buyers were only preferred hybrid varieties in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Jun-15	2-Jun-15	Change
Nizam quality	Nizamabad(A.P.)	7800	7800	Unch
Double polish finger		8600	8600	Unch
Gattah (unpolished)		7200	7000	200
Gattah (double polished)		7800	7800	Unch
Finger	Erode(T.N.)	7300	7200	100
Gattah		7100	7000	100
Sellem		7800	7700	100
Rajpuri/Selam Finger	Sangli (Mah.)	9100	8700	400
Rajpuri Medium		8600	8300	300
Desi Kadappa		8100	7900	200
Finger	Warangal(Telangana)	Closed	Closed	--
Round		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	3-Jun-15	2-Jun-15	Change
Arrivals	Nizamabad(A.P.)	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Erode(T.N.)	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Sangli (Mah.)	3500	3500	Unch
Arrivals	Warangal(Telangana)	Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	-110	7950	8070	7810	7842
July -15	-84	8054	8234	7974	8020
Aug -15	-76	8152	8400	8150	8196

Contract	Volume	Change	OI	Change
Jun-15	16,365	-6,835	20,955	-1,435
July -15	13,315	-1,720	15,095	1,975
Aug -15	345	-535	1,270	55

Spread	Jun-15	July-15	Aug-15
Basis	-42		
Jun-15		178	
July -15			176

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.6.15	In-Process 2.6.15	Total 2.6.15	FED 1.6.15
Sangli	1802	0	1802	1802
Erode	50	0	50	50
Nizamabad	2350	0	2350	2350
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Firm sentiment witnessed in Black pepper market on Wednesday.
- Stockists were releasing their stocks at higher prices level.
- Exporters reported active in the Kochi spot market.
- Export prices were at \$10,400 a tonne c&f for Europe and \$10,650 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Jun-15	2-Jun-15	Change
Ungarbled	Kochi (Ker.)	61000	60500	500
Garbled		64000	63500	500
Ungarbled	Chikmagalur (Kar.)	57000	NR	--
Unpolished	New Delhi	65000	64000	1000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	3-Jun-15	2-Jun-15	Change
Arrivals	Kochi (Ker.)	61	36	25
Off-take		61	36	25
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.6.15	In-Process 2.6.15	Total 2.6.15	FED 1.6.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera domestic market on Wednesday.
- Export demand from China reported in Unjha mandi, black quality material also buying by exporters in benchmark mandi.
- Jeera crop affected due to unseasonal rains in growing regions mainly in Rajasthan which reduced the quality and quantity.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Jun-15	2-Jun-15	Change
Local (loose)	Unjha (Guj.)	17350	17500	-150
NCDEX Quality		17350	17500	-150
Poojari type /Machine Cut		18350	18500	-150
Local (loose)	Rajkot (Guj.)	16260	16555	-295
Local (loose)	Patan (Guj.)	16955	15975	980
Local (loose)	Dhrol (Guj.)	16025	15625	400
Local (loose)	Jodhpur (Raj.)	16500	16500	Unch
Ganesh	New Delhi	17500	17500	Unch
Poojari type / Machine Cut		20300	20300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	3-Jun-15	2-Jun-15	Change
Arrival	Unjha (Guj.)	8000	6000	2000
Off-take		8000	6000	2000
Arrival*	Rajkot (Guj.)	435	315	120
Arrival*	Patan(Guj.)	43	96	-53
Arrival*	Dhrol(Guj.)	84	77	7
Arrivals	Jodhpur (Raj.)	2000	2500	-500
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	-135.00	17845.00	18050.00	17665.00	17700
July -15	-120.00	18200.00	18440.00	18040.00	18095
Aug -15	-120.00	18600.00	18745.00	18355.00	18405

Spread	Jun-15	July-15	Aug-15
Basis	-350		
Jun-15		395	
July -15			310

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.6.15	In-Process 2.6.15	Total 2.6.15	FED 1.6.15
Jodhpur	2629	131	2760	2626
Unjha	17445	675	18120	16774

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-15	9,351	-6,231	12,207	-660
July -15	8,112	-2,307	22,743	1,464
Aug -15	858	-270	3,120	297

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Exporters demand reported thin during the week around 20 tonnes. Domestic demand continued to remain good as imports from Guatemala so far this year are reportedly negligible.
- Due to good rainfall in Major growing regions in Kerala expected new season crop may enter market early 15 – 20 days compared to the normal time. (June 2nd week).

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		3-Jun-15	2-Jun-15	Change
Vandanmedu	Max price	893	937	-44
	Avg. Price	642	685	-43
New Delhi	Medium	600	600	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	720	720	Unch
	7.5 (Bold)	820	820	Unch
	8 (Bold)	940	940	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Jun-15	2-Jun-15	Change
Arrivals	Vandanmedu	26466	57417	-30951
Off-take		25720	56825	-31105

MCX-FUTURES MARKE

Contract	+/- \$	Open	High	Low	Close
Jun-15	-13.90	820.00	823.90	802.50	804.50
July -15	-0.10	803.00	809.50	800.60	801.00
Aug -15	+2.80	793.00	801.90	792.00	793.00

Contract	Volume	Change	OI	Change
Jun-15	1,247	-393	1,060	10
July -15	354	124	680	74
Aug -15	50	17	230	7

Spread	Jun-15	July-15	Aug-15
Basis	-162.50		
Jun-15		-3.5	
July -15			-8.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.6.15	2.6.15	2.6.15	2.6.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Wednesday.
- Mostly lower supply reported, farmers were bringing their produce at higher prices level.
- Coriander production reported high as compared to the last year.
- Good demand reported for Eagle variety in the spot market from Masala miller.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	3-Jun-15	2-Jun-15	Change
Badami(Loose)	Guna (M.P.)	9500	9500	Unch
Eagle(Loose)		10500	11000	-500
Scooter		NA	NA	--
Badami(Loose)	Neemuch (M.P.)	9700	9700	Unch
Eagle(Loose)		10600	10600	Unch
Scooter		12000	12000	Unch
Eagle(Loose)	Kota (Raj.)	Closed	11000	--
Eagle(Split)		Closed	10400	--
Badami(Loose)		Closed	10500	--
Badami(Split)		Closed	9800	--
Eagle(Loose)	Ramganj (Raj.)	9800	10000	-200
Eagle(Split)		9800	10000	-200
Badami(Loose)		9300	9500	-200
Badami(Split)		9300	9500	-200
Scooter		12800	13000	-200
Eagle(Loose)	Baran (Raj.)	11000	11500	-500
Badami(Loose)		10000	10500	-500
Eagle(Loose)	Bhawani (Raj.)	10000	10000	Unch
Badami(Loose)		9400	9400	Unch
Scooter		11100	11100	Unch
Double Paroot		11600	11600	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	3-Jun-15	2-Jun-15	Change
Arrivals	Guna (M.P.)	2500	3000	-500
Offtake		2500	3000	-500
Arrivals	Neemuch (M.P.)	1000	700	300
Offtake		1000	700	300
Arrivals	Kota (Raj.)	Closed	3000	--
Offtake		Closed	3000	--
Arrivals	Ramganj (Raj.)	10000	15000	-5000
Offtake		10000	15000	-5000
Arrivals	Baran (Raj.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrivals	Bhawani (Raj.)	1700	1000	700
Offtake		1700	1000	700

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	500	12220	13023	12050	13023
July -15	515	12381	13396	12366	13396
Aug -15	519	12835	13669	12711	13663

Contract	Volume	Change	OI	Change
Jun-15	53,300	40,520	25,820	-8,230
July -15	42,600	36,800	34,810	9,820
Aug -15	5,830	4,810	5,930	370

Spread	Jun-15	July-15	Aug-15
Basis	---		
Jun-15		373	
July -15			267

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 2.6.15	In-Process 2.6.15	Total 2.6.15	FED 1.6.15
Baran	40	20	60	40
Guna	20	0	20	20
Kota	2948	427	3375	2918
Ramganj	179	0	179	179

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.6.2015	2.6.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			53635	50501
	Yellapura	Uttara Kannada			--	51619
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.6.2015	2.6.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	8900
			Guntur		--	4269
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.6.2015	2.6.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	8040
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available,

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.