

RED CHILLI**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market reported on Wednesday.
- Lower supply reported in Guntur market as new crop arrivals almost traded. Lesser cold storage stocks reported in Guntur market.
- Red Chilli sowing in **Andhra Pradesh** and Telangana has not started till now. Farmers are waiting for the monsoon. Sources revealed that, sowing may go up by 15 – 20% during the period due to better prices.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jun-15	16-Jun-15	Change
NCDEX Quality	Guntur(A.P.)	8700	8700	Unch
LCA 334		9000	9000	Unch
Teja		9700	9700	Unch
No. 273		9500	9500	Unch
No. 5		9600	9600	Unch
Fatki		6800	6800	Unch
Byadgi		9200	9200	Unch
US 341		9700	9700	Unch
Denvor Delux		9600	9600	Unch
Teja	Warangal(Telangana)	9700	Closed	--
Wonder Hot		10000	Closed	--
341		9800	Closed	--
Denvor Delux		9800	Closed	--
Paprika		NA	Closed	--
Fatki		6200	Closed	--
No. 12	Bedia(M.P.)	12000	Closed	--
Indu 2070		12000	Closed	--
MICO (Teja)		12500	Closed	--
Jhankar		NA	Closed	--
Ganesh		NA	Closed	--
Teja(Khamam)	New Delhi	11400	11400	Unch
M.P. Maco Teja		10000	10000	Unch
Pala 12		9200	9200	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9500	9500	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium-I		NA	NA	--
Thumps-UP Medium-II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	17-Jun-15	16-Jun-15	Change
Arrivals	Guntur(A.P.)	40000	45000	-5000
Off-take		40000	45000	-5000
Arrivals	Warangal(Telangana)	2000	Closed	--
Arrivals	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	138	8460	8650	8460	8650
July -15	-6	9156	9160	9106	9150
Aug -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-15	40	-25	85	25
July -15	75	-115	2555	-15
Aug -15	--	--	--	--

Spread	Jun-15	July-15	Aug-15
Basis	1050		
Jun-15		500	
July -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.6.15	16.6.15	16.6.15	15.6.15
Guntur	3310	30	3340	3310

(Quantity in MT)

TURMERIC
Fundamentals:

- Weak sentiment witnessed in Turmeric market on Wednesday.
- Turmeric growing area received normal rainfall, sowing is likely to start. Sources revealed that, in some parts of Maharashtra and Karnataka Turmeric sowing has already started.
- In Tamil Nadu sowing started slowly in some districts like Erode 2 – 5%. Farmers are waiting for monsoon.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jun-15	16-Jun-15	Change
Nizam quality	Nizamabad(A.P.)	7600	Closed	--
Double polish finger		8500	Closed	--
Gattah (unpolished)		6800	Closed	--
Gattah (double polished)		7700	Closed	--
Finger	Erode(T.N.)	7200	Closed	--
Gattah		7000	Closed	--
Sellem		7700	Closed	--
Rajpuri/Selam Finger	Sangli(Mah.)	8900	Closed	--
Rajpuri Medium		8700	Closed	--
Desi Kadappa		7800	Closed	--
Finger	Warangal(Telangana)	6850	Closed	--
Round		6850	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Jun-15	16-Jun-15	Change
Arrivals	Nizamabad(A.P.)	2000	Closed	--
Off-take		2000	Closed	--
Arrivals	Erode(T.N.)	3500	Closed	-
Off-take		3500	Closed	-
Arrivals	Sangli(Mah.)	3000	Closed	-
Arrivals	Warangal(Telangana)	1200	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	182	7060	7146	7054	7146
July -15	142	7050	7288	7050	7226
Aug -15	102	7196	7370	7180	7306

Contract	Volume	Change	OI	Change
Jun-15	235	125	1,250	-245
July -15	16,075	-110	24,625	-1,915
Aug -15	5,570	1,125	8,210	1,165

Spread	Jun-15	July-15	Aug-15
Basis	454		
Jun-15		80	
July -15			80

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.6.15	In-Process 16.6.15	Total 16.6.15	FED 15.6.15
Sangli	2347	0	2347	2347
Erode	50	0	50	50
Nizamabad	2951	0	2951	2951
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Wednesday.
- Stockists were releasing their stocks at higher prices level.
- Export prices were at \$10,500 a tonne c&f for Europe and \$10,750 for the US.
- In Vietnam harvesting has been completed and the production expected to be lower compared to previous year.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jun-15	16-Jun-15	Change
Ungarbled	Kochi(Ker.)	62000	62000	Unch
Garbled		65000	65000	Unch
Ungarbled	Chikmagalur (Kar.)	59000	59500	-500
Unpolished	New Delhi	65000	65000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Jun-15	16-Jun-15	Change
Arrivals	Kochi(Ker.)	72	37	35
Off-take		72	37	35
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.6.15	In-Process 16.6.15	Total 16.6.15	FED 15.6.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Mixed sentiment witnessed in Jeera domestic market on Wednesday.
- Exporters and stockists were reported inactive at higher price levels in the spot market.
- Normal export demand reported at Unjha mandi.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jun-15	16-Jun-15	Change
Local (loose)	Unjha (Guj.)	16050	16050	Unch
NCDEX Quality		16150	16150	Unch
Poojari type /Machine Cut		17650	17650	Unch
Local (loose)	Rajkot (Guj.)	15735	15555	180
Local (loose)	Patan (Guj.)	NA	NA	--
Local (loose)	Dhrol (Guj.)	15075	15325	-250
Local (loose)	Jodhpur (Raj.)	16000	15700	300
Ganesh	New Delhi	16300	16500	-200
Poojari type / Machine Cut		19000	19200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Jun-15	16-Jun-15	Change
Arrival	Unjha(Guj.)	3000	4000	-1000
Off-take		3000	4000	-1000
Arrival*	Rajkot(Guj.)	270	210	60
Arrival*	Patan(Guj.)	NA	NA	--
Arrival*	Dhrol(Guj.)	39	NA	--
Arrivals	Jodhpur(Raj.)	500	750	-250
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	-95.00	16510.00	16510.00	16240.00	16300.00
July -15	-105.00	16395.00	16645.00	16275.00	16370.00
Aug -15	-90.00	16715.00	16925.00	16565.00	16665.00

Spread	Jun-15	July-15	Aug-15
Basis	-150		
Jun-15		70	
July -15			295

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.6.15	In-Process 16.6.15	Total 16.6.15	FED 15.6.15
Jodhpur	2916	18	2934	2895
Unjha	17049	150	17199	17085

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-15	501	234	420	-309
July -15	8,817	-2,316	26,721	-378
Aug -15	1,902	-120	6,543	246

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Lower supply reported today in the spot market. Total arrivals during the season up to June 6 stood at 19,986 tonnes against 20,582 tonnes during the same period last year. The sales were at 19,418 tonnes and 19,876 tonnes respectively.
- Lower export buying reported due to non-availability of exportable variety of cardamom in the spot market.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		17-Jun-15	16-Jun-15	Change
Vandanmedu	Max price	940	1006	-66
	Avg. Price	659	665	-6
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	590	590	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	930	930	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Jun-15	16-Jun-15	Change
Arrivals	Vandanmedu	17612	57416	-39804
Off-take		17612	56843	-39231

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July -15	-0.90	806.00	813.90	803.00	807.00
Aug -15	-2.50	789.00	791.10	785.60	787.50
Sep -15	-3.00	770.00	771.00	768.00	770.00

Contract	Volume	Change	OI	Change
July -15	929	-10	1,172	27
Aug -15	93	-3	432	39
Sep -15	14	-9	247	-3

Spread	July-15	Aug-15	Sep-15
Basis	-148.00		
July -15		-19.5	
Aug -15			-17.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.6.15	16.6.15	16.6.15	16.6.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak witnessed in Coriander market on Wednesday.
- Coriander July contract future market down by 3.99% (Low – 11877/qtl) today.
- Buyers were reported inactive at the higher prices level.
- Normal demand reported for Eagle variety in the spot market from Masala miller.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	17-Jun-15	16-Jun-15	Change
Badami(Loose)	Guna (M.P.)	9200	Closed	--
Eagle(Loose)		10500	Closed	--
Scooter		NA	Closed	--
Badami(Loose)	Neemuch (M.P.)	9600	Closed	--
Eagle(Loose)		10500	Closed	--
Scooter		NA	Closed	--
Eagle(Loose)	Kota (Raj.)	10500	10500	Unch
Eagle(Split)		10500	10500	Unch
Badami(Loose)		10000	10000	Unch
Badami(Split)		10000	10000	Unch
Eagle(Loose)	Ramganj (Raj.)	9700	9700	Unch
Eagle(Split)		9700	9700	Unch
Badami(Loose)		9100	9100	Unch
Badami(Split)		9100	9100	Unch
Scooter		12800	12800	Unch
Eagle(Loose)	Baran (Raj.)	9950	10000	-50
Badami(Loose)		9450	9500	-50
Eagle(Loose)	Bhawani (Raj.)	10200	Closed	--
Badami(Loose)		9600	Closed	--
Scooter		11500	Closed	--
Double Paroot		11800	Closed	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	17-Jun-15	16-Jun-15	Change
Arrivals	Guna (M.P.)	2500	Closed	--
Offtake		2500	Closed	--
Arrivals	Neemuch (M.P.)	800	Closed	--
Offtake		800	Closed	--
Arrivals	Kota (Raj.)	3500	4000	-500
Offtake		3500	4000	-500
Arrivals	Ramganj (Raj.)	8000	7500	500
Offtake		8000	7500	500
Arrivals	Baran (Raj.)	4500	3000	1500
Offtake		4500	3000	1500
Arrivals	Bhawani (Raj.)	1600	Closed	--
Offtake		1600	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	-423	12129	12250	11671	11734
July -15	-448	12380	12484	11877	11923
Aug -15	-460	12650	12752	12141	12186

Contract	Volume	Change	OI	Change
Jun-15	3,980	2,280	5,490	-1,590
July -15	30,210	12,080	42,910	410
Aug -15	7,400	3,690	13,420	2,020

Spread	Jun-15	July-15	Aug-15
Basis	-1234		
Jun-15		189	
July -15			263

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 16.6.15	In-Process 16.6.15	Total 16.6.15	FED 15.6.15
Baran	110	0	110	110
Guna	30	0	30	30
Kota	4153	310	4463	4133
Ramganj	308	10	318	308

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.6.2015	16.6.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			57500	56000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			54479	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.6.2015	16.6.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	15500
			Guntur		--	9500
			Local		--	--
			Mankattu		--	10000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.6.2015	16.6.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7800
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available,

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