RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in chilli markets on Wednesday.
- Lower cold storage stocks reported in Guntur market.
- Export demand reported for Teja variety from Bangladesh, Pakistan and Sri Lanka.
- In **Telangana** state, Red Chilli sown during Kharif 2015 week ending 01-07-2015 current year 387 hectares as compared to last year 196 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	**Centre**	**8-Jul-15**	**7-Jul-15**	**Change**
NCDEX Quality	**Guntur(A.P.)**	8600	8400	**200**
LCA 334		9000	8800	**200**
Teja		9900	9700	**200**
No. 273		9300	9300	**Unch**
No. 5		9500	9400	**100**
Fatki		7000	6500	**500**
Byadgi		9000	9000	**Unch**
US 341		9700	9600	**100**
Denvor Delux		9700	9600	**100**
Teja	**Warangal(Telangana)**	10100	10000	**100**
Wonder Hot		10600	10500	**100**
341		10200	10100	**100**
Denvor Delux		10200	10100	**100**
Paprika		NA	NA	**--**
Fatki		6600	6500	**100**
No. 12	**Bedia(M.P.)**	12000	12000	**Unch**
Indu 2070		12000	12000	**Unch**
MICO (Teja)		12500	12500	**Unch**
Jhankar		NA	NA	**--**
Ganesh		NA	NA	**--**
Teja(Khamam)	**New Delhi**	11500	11500	**Unch**
M.P. Maco Teja		NA	NA	**--**
Pala 12		9700	9700	**Unch**
LCA 334		10000	10000	**Unch**
Fatki		8000	8000	**Unch**
Packing		10000	10000	**Unch**
Dabbi	**Haveri (Karnataka)**	NA	NA	**--**
Thumps-UP Best		NA	NA	**--**
Thumps-UP- II		NA	NA	**--**
Thumps-UP Medium–I		NA	NA	**--**
Thumps-UP Medium–II		NA	NA	**--**
Janata		NA	NA	**--**
Ralies		NA	NA	**--**
Teja		NA	NA	**--**
Rayachur		NA	NA	**--**
Duplicate Byadgi		NA	NA	**--**
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	**Centre**	**8-Jul-15**	**7-Jul-15**	**Change**
Arrival	**Guntur(A.P.)**	30000	30000	**Unch**
Off-take		30000	30000	**Unch**
Arrival	**Warangal(Telangana)**	3000	3000	**Unch**
Arrival	**Haveri (Karnataka)**	NA	NA	**--**

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
July -15	68	9160	9250	9160	9250
Aug -15	52	9354	9476	9354	9448
Sep -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
July -15	160	-310	1085	-80
Aug -15	140	-80	965	55
Sep -15	--	--	--	--

Spread	July-15	Aug-15	Sep-15
Basis	650		
July -15		198	
Aug -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.7.15	7.7.15	7.7.15	6.7.15
Guntur	2117	0	2117	2117

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Wednesday.
- In Nizamabad district 50% Turmeric sowing has been completed till now.
- In **Telangana** state, Turmeric sown during Kharif 2015 week ending 01-07-2015 current year 19682 hectares as compared to last year 8340 hectares.
- Turmeric sowing area reported high in Maharashtra and Tamil Nadu state during the current sowing period.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	**Centre**	**8-Jul-15**	**7-Jul-15**	**Change**
Nizam quality	Nizamabad(A.P.)	7500	7500	Unch
Double polish finger		8000	8000	Unch
Gattah (unpolished)		6800	6800	Unch
Gattah (double polished)		7400	7400	Unch
Bulb	Duggirala(A.P.)	6550	7000	-450
Finger		6900	7000	-100
Finger	Erode(T.N.)	7200	7200	Unch
Gattah		6900	6900	Unch
Sellem		7700	7700	Unch
Bulb	Salem(T.N.)	--	6490	--
Finger		--	6800	--
Rajpuri/Selam Finger	Sangli(Mah.)	9200	8800	400
Rajpuri Medium		8900	8500	400
Desi Kadappa		8000	7600	400
Finger	Warangal(Telangana)	6900	6900	Unch
Round		6900	6900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	**Centre**	**8-Jul-15**	**7-Jul-15**	**Change**
Arrival	Nizamabad(A.P.)	2500	2500	Unch
Off-take		2500	2500	Unch
Arrival*	Duggirala(A.P.)	260	384	-124
Arrival*	Salem(T.N.)		1	
Arrival	Erode(T.N.)	3000	3000	Unch
Off-take		3000	3000	Unch
Arrival	Sangli(Mah.)	700	1100	-400
Arrival	Warangal(Telangana)	400	500	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
July -15	58	7154	7310	7154	7236
Aug -15	72	7280	7400	7220	7330
Sep -15	72	7368	7490	7368	7438

Contract	Volume	Change	OI	Change
July -15	7,750	2,800	12,140	-800
Aug -15	12,390	5,625	18,895	1,740
Sep -15	565	-170	2,320	180

Spread	July-15	Aug-15	Sep-15
Basis	264		
July -15		94	
Aug -15			108

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.7.15	7.7.15	7.7.15	6.7.15
Sangli	2580	0	2580	2570
Erode	60	0	60	60
Nizamabad	3233	0	3233	3224
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment featured in black pepper markets on Wednesday.
- Current year Black pepper flowering stage will start after 10 – 15 days in major growing state in Kerala.
- Exporters reported active in the Kochi spot market. Lower stock of Malabar black has reported.
- Export prices were at $10,825 a tonne c&f for Europe and $11,075 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	8-Jul-15	7-Jul-15	Change
Ungarbled	Kochi(Ker.)	63500	63500	Unch
Garbled		66500	66500	Unch
Ungarbled	Chikmagalur(Kar.)	62000	62000	Unch
Unpolished	New Delhi	65000	65000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8-Jul-15	7-Jul-15	Change
Arrival	Kochi(Ker.)	32	62	30
Off-take		32	62	30
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.7.15	7.7.15	7.7.15	6.7.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in jeera key spot markets on Wednesday.
- At lower prices level buyers reported active in the spot market on expectation of lower supply in coming days.
- Export demand for Jeera may come from China in coming days. As per trade information, around 30% crop damaged due to heavy rainfall. International demand likely to shifted to India in coming days.
- Export demand likely to come after 15th July in Unjha mandi may support prices in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	**Centre**	**8-Jul-15**	**7-Jul-15**	**Change**
Local	Unjha (Guj.)	15450	15375	75
NCDEX Quality		16650	16575	75
Poojari type /Machine Cut		17650	17575	75
Local	Rajkot (Guj.)	NA	14875	--
Local	Patan (Guj.)	11905	11775	130
Local	Dhrol (Guj.)	15120	14950	170
Local	Gondal(Guj.)	15500	15500	Unch
Local	Jodhpur (Raj.)	15900	15500	400
Local	Merta City(Nagaur)(Raj.)	16000	15700	300
Local	Nagaur(Raj.)	16200	16000	200
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	16100	16000	100
Poojari type / Machine Cut		18700	18700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	**Centre**	**8-Jul-15**	**7-Jul-15**	**Change**
Arrival	Unjha(Guj.)	1500	3000	-1500
Off-take		1500	3000	-1500
Arrival*	Rajkot (Guj.)	NA	135	--
Arrival*	Patan(Guj.)	3	21	-18
Arrival*	Dhrol(Guj.)	10	14	-4
Arrival	Gondal(Guj.)	300	200	100
Arrival	Jodhpur(Raj.)	800	600	200
Arrival	Merta City(Nagaur)(Raj.)	500	600	-100
Arrival	Nagaur(Raj.)	250	350	-100
Arrival	Anandpur Kalu(Raj.)	40	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
July -15	95.00	16000.00	16325.00	15885.00	16115.00
Aug -15	115.00	16100.00	16525.00	16085.00	16330.00
Sep -15	75.00	16535.00	16900.00	16495.00	16715.00

Contract	Volume	Change	OI	Change
July -15	7,851	2,943	8,163	-2,415
Aug -15	13,692	6,864	19,554	1,311
Sep -15	1,356	729	5,805	114

Spread	July-15	Aug-15	Sep-15
Basis	535		
July -15		215	
Aug -15			385

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.7.15	In-Process 7.7.15	Total 7.7.15	FED 6.7.15
Jodhpur	2649	30	2679	2682
Unjha	17458	74	17532	17578

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- Cardamom new crop likely to come from last week of July month.
- Lower export buying reported due to non-availability of exportable variety of cardamom in the spot market. Sources revealed that, export buying will come during July month.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		8-Jul-15	7-Jul-15	Change
Vandanmedu	Max price	918	1001	-83
	Avg. Price	652	641	11
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	590	590	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	930	930	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Jul-15	7-Jul-15	Change
Arrival	Vandanmedu	23699	50793	-27094
Off-take		22621	50311	-27690

MCX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
July -15	+3.40	844.00	851.00	835.00	843.80
Aug -15	+4.40	805.10	818.00	805.00	814.00
Sep -15	-2.60	795.60	802.50	790.50	798.00

Spread	July-15	Aug-15	Sep-15
Basis	-191.80		
July -15		-29.8	
Aug -15			-16.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July -15	57	-18	450	-41
Aug -15	1,020	-307	971	10
Sep -15	48	10	366	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.7.15	7.7.15	7.7.15	7.7.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Wednesday.
- Lower supply reported in the domestic market supported the prices today.
- Normal demand reported, no major buyer's reported in the spot market.
- However, good monsoon rainfall in Coriander growing regions like Gujarat, Rajasthan, and Madhya Pradesh put cap on prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	8-Jul-15	7-Jul-15	Change
Badami	Guna (M.P.)	9000	9200	-200
Eagle		10000	10000	Unch
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9200	9200	Unch
Eagle		10400	10400	Unch
Scooter		NA	NA	--
Eagle	Kota (Raj.)	10500	10500	Unch
Eagle(Split)		10500	10500	Unch
Badami		9800	9800	Unch
Badami(Split)		9800	9800	Unch
Eagle	Ramganj (Raj.)	9400	9400	Unch
Eagle(Split)		9400	9400	Unch
Badami		8800	8800	Unch
Badami(Split)		8800	8800	Unch
Scooter		12700	12700	Unch
Eagle	Baran (Raj.)	9750	9800	-50
Badami		9450	9500	-50
Eagle	Bhawani (Raj.)	10200	10200	Unch
Badami		9800	9800	Unch
Scooter		11000	11000	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	10500	10500	Unch
Eagle		10150	10250	-100
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	8-Jul-15	7-Jul-15	Change
Arrival	Guna (M.P.)	1000	1200	-200
Offtake		1000	1200	-200
Arrival	Neemuch (M.P.)	900	1500	-600
Offtake		900	1500	-600
Arrival	Kota (Raj.)	2000	1500	500
Offtake		2000	1500	500
Arrival	Ramganj (Raj.)	6000	4000	2000
Offtake		6000	4000	2000
Arrival	Baran (Raj.)	3500	4000	-500
Offtake		3500	4000	-500
Arrival	Bhawani (Raj.)	700	200	500
Offtake		700	200	500
Arrival	Gondal(Guj.)	300	600	-300

AGRIWATCH

Spices-Daily-Fundamental-Report

09 July, 2015

Contract	+/-$	Open	High	Low	Close
July -15	2	12000	12100	11925	12026
Aug -15	1	12093	12235	12051	12160
Sep -15	-45	12290	12386	12235	12326

Spread	July-15	Aug-15	Sep-15
Basis	-1526		
July -15		134	
Aug -15			166

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
July -15	1,770	-1,500	6,560	-540
Aug -15	9,520	-1,010	47,280	-160
Sep -15	610	-420	5,770	50

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.7.15	7.7.15	7.7.15	6.7.15
Baran	130	0	130	130
Guna	30	0	30	30
Kota	5262	10	5272	5122
Ramganj	378	10	388	378

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 8.7.2015	7.7.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			46000	46000
	Sirsi	Uttara Kannada			57887	57915
	Yellapura	Uttara Kannada			--	54433

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 8.7.2015	7.7.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	14500	14500
			Guntur		10500	10500
			Local		--	--
			Mankattu		14000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 8.7.2015	7.7.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available,