RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in chilli markets on Thursday.
- Lower cold storage stocks reported in Guntur market.
- Export demand reported for Teja variety from Bangladesh, Pakistan and Sri Lanka.
- In **Telangana** state, Red Chilli sown during Kharif 2015 week ending 01-07-2015 current year 387 hectares as compared to last year 196 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	**Centre**	**9-Jul-15**	**8-Jul-15**	**Change**
NCDEX Quality	Guntur(A.P.)	8600	8600	Unch
LCA 334		9000	9000	Unch
Teja		9900	9900	Unch
No. 273		9300	9300	Unch
No. 5		9500	9500	Unch
Fatki		7000	7000	Unch
Byadgi		9000	9000	Unch
US 341		9700	9700	Unch
Denvor Delux		9700	9700	Unch
Teja	Warangal(Telangana)	10300	10100	200
Wonder Hot		10800	10600	200
341		10400	10200	200
Denvor Delux		10400	10200	200
Paprika		NA	NA	--
Fatki		6800	6600	200
No. 12	Bedia(M.P.)	12000	12000	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		9700	9700	Unch
LCA 334		10000	10000	Unch
Fatki		8000	8000	Unch
Packing		10000	10000	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium–I		NA	NA	--
Thumps-UP Medium–II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	**Centre**	**9-Jul-15**	**8-Jul-15**	**Change**
Arrival	Guntur(A.P.)	30000	30000	Unch
Off-take		30000	30000	Unch
Arrival	Warangal(Telangana)	3500	3000	500
Arriva	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
July -15	2	9248	9280	9104	9200
Aug -15	6	9450	9502	9374	9460
Sep -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
July -15	270	110	980	-105
Aug -15	310	170	1105	140
Sep -15	--	--	--	--

Spread	July-15	Aug-15	Sep-15
Basis	700		
July -15		260	
Aug -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.7.15	8.7.15	8.7.15	6.7.15
Guntur	2117	0	2117	2117

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday.
- In Nizamabad district 50% Turmeric sowing has been completed till now.
- In **Telangana** state, Turmeric sown during Kharif 2015 week ending 01-07-2015 current year 19682 hectares as compared to last year 8340 hectares.
- Turmeric sowing area reported high in Maharashtra and Tamil Nadu state during the current sowing period.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Jul-15	8-Jul-15	Change
Nizam quality	Nizamabad(A.P.)	7500	7500	Unch
Double polish finger		8000	8000	Unch
Gattah (unpolished)		6800	6800	Unch
Gattah (double polished)		7400	7400	Unch
Bulb	Duggirala(A.P.)	6650	6550	100
Finger		6750	6900	-150
Finger	Erode(T.N.)	Closed	7200	--
Gattah		Closed	6900	--
Sellem		Closed	7700	--
Bulb	Salem(T.N.)	NA	NA	--
Finger		NA	NA	--
Rajpuri/Selam Finger	Sangli(Mah.)	8900	9200	-300
Rajpuri Medium		8500	8900	-400
Desi Kadappa		7600	8000	-400
Finger	Warangal(Telangana)	6900	6900	Unch
Round		6900	6900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9-Jul-15	8-Jul-15	Change
Arrival	Nizamabad(A.P.)	1500	2500	-1000
Off-take		1500	2500	-1000
Arrival*	Duggirala(A.P.)	231	260	-29
Arrival*	Salem(T.N.)	NA	NA	--
Arrival	Erode(T.N.)	Closed	3000	--
Off-take		Closed	3000	--
Arrival	Sangli(Mah.)	1000	700	300
Arrival	Warangal(Telangana)	300	400	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
July -15	116	7258	7390	7246	7370
Aug -15	160	7350	7516	7336	7504
Sep -15	152	7472	7604	7468	7600

Contract	Volume	Change	OI	Change
July -15	9,035	1,285	12,120	-20
Aug -15	15,410	3,020	20,895	2,000
Sep -15	1,070	505	2,365	45

Spread	July-15	Aug-15	Sep-15
Basis	130		
July -15		134	
Aug -15			96

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.7.15	8.7.15	8.7.15	6.7.15
Sangli	2580	0	2580	2570
Erode	60	0	60	60
Nizamabad	3253	0	3253	3224
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment featured in black pepper markets on Thursday.
- Current year Black pepper flowering stage will start after 10 – 15 days in major growing state in Kerala.
- Exporters reported active in the Kochi spot market. Lower stock of Malabar black has reported.
- Export prices were at $10,825 a tonne c&f for Europe and $11,075 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Jul-15	8-Jul-15	Change
Ungarbled	Kochi (Ker.)	63000	63500	-500
Garbled		66000	66500	-500
Ungarbled	Chikmagalur (Kar.)	62000	62000	Unch
Unpolished	New Delhi	65000	65000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9-Jul-15	8-Jul-15	Change
Arrival	Kochi (Ker.)	23	32	-9
Off-take		23	32	-9
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.7.15	8.7.15	8.7.15	6.7.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in jeera key spot markets on Thursday.
- At lower prices level buyers reported active in the spot market on expectation of lower supply in coming days.
- Export demand for Jeera may come from China in coming days. As per trade information, around 30% crop damaged due to heavy rainfall. International demand likely to shifted to India in coming days.
- Export demand likely to come after 15^{th} July in Unjha mandi may support prices in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	**Centre**	**9-Jul-15**	**8-Jul-15**	**Change**
Local	Unjha (Guj.)	15550	15450	100
NCDEX Quality		16750	16650	100
Poojari type /Machine Cut		17750	17650	100
Local	Rajkot (Guj.)	15005	NA	--
Local	Patan (Guj.)	15250	11905	3345
Local	Dhrol (Guj.)	NA	15120	--
Local	Gondal(Guj.)	15500	15500	Unch
Local	Jodhpur (Raj.)	15500	15900	-400
Local	Merta City(Nagaur)(Raj.)	14000	16000	-2000
Local	Nagaur(Raj.)	16300	16200	100
Local	Anandpur Kalu(Raj.)	16000	15500	500
Ganesh	New Delhi	16200	16100	100
Poojari type / Machine Cut		18800	18700	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	**Centre**	**9-Jul-15**	**8-Jul-15**	**Change**
Arrival	Unjha(Guj.)	5000	1500	3500
Off-take		5000	1500	3500
Arrival*	Rajkot(Guj.)	85	NA	--
Arrival*	Patan(Guj.)	9	3	6
Arrival*	Dhrol(Guj.)	NA	10	--
Arrival	Gondal(Guj.)	200	300	-100
Arrival	Jodhpur (Raj.)	700	800	-100
Arrival	Merta City(Nagaur)(Raj.)	100	500	-400
Arrival	Nagaur(Raj.)	300	250	50
Arrival	Anandpur Kalu(Raj.)	20	40	-20
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
July -15	65.00	16170.00	16315.00	16120.00	16190.00
Aug -15	70.00	16395.00	16540.00	16350.00	16410.00
Sep -15	65.00	16830.00	16925.00	16740.00	16785.00

Spread	July-15	Aug-15	Sep-15
Basis	560		
July -15		220	
Aug -15			375

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July -15	5,574	-2,277	5,955	-2,208
Aug -15	8,841	-4,851	21,045	1,491
Sep -15	882	-474	5,922	117

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.7.15	8.7.15	8.7.15	6.7.15
Jodhpur	2543	21	2564	2682
Unjha	17398	12	17410	17578

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Cardamom new crop likely to come from last week of July month.
- Lower export buying reported due to non-availability of exportable variety of cardamom in the spot market. Sources revealed that, export buying will come during July month.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Jul-15	8-Jul-15	Change
Idukki	Max price	965	918	47
	Avg. Price	649	652	-3
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	590	590	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	930	930	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Jul-15	8-Jul-15	Change
Arrival	Idukki	47797	23699	24098
Off-take		47797	22621	25176

MCX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
July -15	+25.50	842.10	869.70	842.10	869.50
Aug -15	+3.20	815.70	821.70	810.20	817.20
Sep -15	+1.40	795.10	804.60	795.00	800.00

Spread	July-15	Aug-15	Sep-15
Basis	-220.50		
July -15		-52.3	
Aug -15			-17.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July -15	87	30	439	-11
Aug -15	621	-399	977	6
Sep -15	44	-4	388	22

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.7.15	8.7.15	8.7.15	8.7.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Thursday.
- Lower supply reported in the domestic market supported the prices today.
- Normal demand reported, no major buyer's reported in the spot market.
- However, good monsoon rainfall in Coriander growing regions like Gujarat, Rajasthan, and Madhya Pradesh put cap on prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	**Centre**	**9-Jul-15**	**8-Jul-15**	**Change**
Badami	**Guna (M.P.)**	9000	9000	**Unch**
Eagle		10000	10000	**Unch**
Scooter		NA	NA	--
Badami	**Neemuch (M.P.)**	9200	9200	**Unch**
Eagle		10400	10400	**Unch**
Scooter		NA	NA	--
Eagle	**Kota (Raj.)**	10500	10500	**Unch**
Eagle(Split)		10500	10500	**Unch**
Badami		9800	9800	**Unch**
Badami(Split)		9800	9800	**Unch**
Eagle	**Ramganj (Raj.)**	9400	9400	**Unch**
Eagle(Split)		9400	9400	**Unch**
Badami		8800	8800	**Unch**
Badami(Split)		8800	8800	**Unch**
Scooter		12700	12700	**Unch**
Eagle	**Baran (Raj.)**	9750	9750	**Unch**
Badami		9450	9450	**Unch**
Eagle	**Bhawani (Raj.)**	10200	10200	**Unch**
Badami		9800	9800	**Unch**
Scooter		11000	11000	**Unch**
Double Paroot		NA	NA	--
Badami	**Gondal(Guj.)**	10500	10500	**Unch**
Eagle		10150	10150	**Unch**
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	**9-Jul-15**	**8-Jul-15**	**Change**
Arrival	**Guna (M.P.)**	700	1000	**-300**
Offtake		700	1000	**-300**
Arrival	**Neemuch (M.P.)**	800	900	**-100**
Offtake		800	900	**-100**
Arrival	**Kota (Raj.)**	1500	2000	**-500**
Offtake		1500	2000	**-500**
Arrival	**Ramganj (Raj.)**	5000	6000	**-1000**
Offtake		5000	6000	**-1000**
Arrival	**Baran (Raj.)**	3500	3500	**Unch**
Offtake		3500	3500	**Unch**
Arrival	**Bhawani (Raj.)**	800	700	**100**
Offtake		800	700	**100**
Arrival	**Gondal(Guj.)**	300	300	**Unch**

Spices-Daily-Fundamental-Report

10 July, 2015

Contract	+/-$	Open	High	Low	Close
July -15	-94	12035	12149	11925	11952
Aug -15	-106	12190	12295	12051	12075
Sep -15	-88	12284	12450	12222	12252

Spread	July-15	Aug-15	Sep-15
Basis	-1452		
July -15		123	
Aug -15			177

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
July -15	1,900	130	5,500	-1,060
Aug -15	7,990	-1,530	48,050	770
Sep -15	1,270	660	6,220	450

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.7.15	8.7.15	8.7.15	6.7.15
Baran	130	0	130	130
Guna	30	0	30	30
Kota	5312	50	5362	5122
Ramganj	378	10	388	378

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 9.7.2015	8.7.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			60000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			46000	46000
	Sirsi	Uttara Kannada			56597	57887
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 9.7.2015	8.7.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	14500	14500
			Guntur		10500	10500
			Local		--	--
			Mankattu		--	14000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 9.7.2015	8.7.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available,