

### RED CHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in chilli markets on Monday.
- Export demand reported for Teja variety from Bangladesh, Pakistan and Sri Lanka.
- In **Andhra Pradesh**, Red Chilli sown during Kharif 2015 week ending 08-07-2015 is 992 hectares as compared to last year 546 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Jul-15	11-Jul-15	Change
NCDEX Quality	Guntur(A.P.)	8700	Closed	-
LCA 334		9000	Closed	-
Teja		9800	Closed	-
No. 273		9700	Closed	-
No. 5		9600	Closed	-
Fatki		7000	Closed	-
Byadgi		9100	Closed	-
US 341		9800	Closed	-
Denvor Delux		9800	Closed	-
Teja		Warangal(Telangana)	10300	Closed
Wonder Hot	11000		Closed	-
341	10400		Closed	-
Denvor Delux	10400		Closed	-
Paprika	NA		Closed	-
Fatki	6800		Closed	-
No. 12	Bedia(M.P.)		11800	12000
Indu 2070		12000	12000	Unch
MICO (Teja)		12300	12500	-200
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		9700	9700	Unch
LCA 334		10000	10000	Unch
Fatki		8000	8000	Unch
Packing		10000	10000	Unch
Dabbi		Haveri (Karnataka)	NA	NA
Thumps-UP Best	NA		NA	-
Thumps-UP- II	NA		NA	-
Thumps-UP Medium-I	NA		NA	-
Thumps-UP Medium-II	NA		NA	-
Janata	NA		NA	-
Ralies	NA		NA	-
Teja	NA		NA	-
Rayachur	NA		NA	-
Duplicate Byadgi	NA		NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	13-Jul-15	12-Jul-15	Change
Arrivals	Guntur(A.P.)	30000	Closed	-
Off-take		30000	Closed	-
Arrivals	Warangal(Telangana)	2500	Closed	-
Arrivals	Haveri (Karnataka)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July -15	0	9200	9200	9140	9140
Aug -15	126	9600	9620	9424	9598
Sep -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
July -15	325	55	445	-535
Aug -15	140	-170	1415	310
Sep -15	--	--	--	--

Spread	July-15	Aug-15	Sep-15
Basis	660	--	--
July -15	--	458	--
Aug -15	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 11.7.15	In-Process 11.7.15	Total 11.7.15	FED 6.7.15
Guntur	2067	0	2067	2117

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Monday.
- At higher levels buyers reported inactive in the spot market.
- In Erode region, due to the low quality, buyers were not interested to go for higher buying.
- In **Telangana** state, Turmeric sown during Kharif 2015 week ending 08-07-2015 is 25516 hectares as compared to last year 13931 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	13-Jul-15	11-Jul-15	Change
Nizam quality	Nizamabad(A.P.)	7500	Closed	-
Double polish finger		8100	Closed	-
Gattah (unpolished)		6900	Closed	-
Gattah (double polished)		7500	Closed	-
Bulb	Duggirala(A.P.)	NA	Closed	-
Finger		NA	Closed	-
Finger	Erode(T.N.)	7400	Closed	-
Gattah		7100	Closed	-
Sellem		7900	Closed	-
Bulb	Salem(T.N.)	NA	Closed	-
Finger		NA	Closed	-
Rajpuri/Selam Finger	Sangli(Mah.)	8900	Closed	-
Rajpuri Medium		8500	Closed	-
Desi Kadappa		7800	Closed	-
Finger	Warangal(Telangana)	7000	Closed	-
Round		7000	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	13-Jul-15	11-Jul-15	Change
Arrival	Nizamabad(A.P.)	1200	Closed	-
Off-take		1200	Closed	-
Arrival*	Duggirala(A.P.)	NA	Closed	-
Arrival*	Salem(T.N.)	NA	Closed	-
Arrival	Erode(T.N.)	3000	Closed	-
Off-take		3000	Closed	-
Arrival	Sangli(Mah.)	800	Closed	-
Arrival	Warangal(Telangana)	500	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July -15	128	7500	7580	7464	7550
Aug -15	120	7580	7694	7550	7640
Sep -15	106	7674	7800	7670	7744

Contract	Volume	Change	OI	Change
July -15	5,370	-3,665	5,695	-6,425
Aug -15	15,565	155	23,815	2,920
Sep -15	950	-120	2,655	290

Spread	July-15	Aug-15	Sep-15
Basis	-50		
July -15		90	
Aug -15			104

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 11.7.15	In-Process 11.7.15	Total 11.7.15	FED 6.7.15
Sangli	2575	0	2575	2570
Erode	40	0	40	60
Nizamabad	3273	0	3273	3224
Warangal	20	0	20	20

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Black pepper market reported mixed on Monday.
- No major selling pressure was seen in the primary markets of Kerala and Karnataka. Currently mixed quality arrivals are happening in the market.
- Current year Black pepper flowering stage will start after 10 – 15 days in major growing state in Kerala.
- Export prices were at around \$11,750 a tonne c&f for Europe and \$11,000 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Jul-15	11-Jul-15	Change
Ungarbled	Kochi(Ker.)	61800	Closed	-
Garbled		64800	Closed	-
Ungarbled	Chikmagalur(Kar.)	60000	NA	-
Unpolished	New Delhi	65000	NA	-
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	13-Jul-15	11-Jul-15	Change
Arrivals	Kochi(Ker.)	58	Closed	-
Off-take		58	Closed	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 11.7.15	In-Process 11.7.15	Total 11.7.15	FED 6.7.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to firm sentiment witnessed in jeera key spot markets on Monday.
- At lower prices level buyers reported active in the spot market on expectation of lower supply in coming days.
- Export demand reported at Jodhpur and Unjha mandi as they receive fresh orders from Singapore and other European countries.
- Export demand for Jeera may come from China in coming days. As per trade information, around 30% crop damaged due to heavy rainfall. International demand likely to shifted to India in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	13-Jul-15	11-Jul-15	Change
Local	Unjha (Guj.)	15550	15550	Unch
NCDEX Quality		16750	16750	Unch
Poojari type /Machine Cut		17750	17750	Unch
Local	Rajkot (Guj.)	15105	14950	155
Local	Patan (Guj.)	14510	NA	-
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)	NA	NA	-
Local	Jodhpur (Raj.)	15500	15500	Unch
Local	Merta City (Nagaur)(Raj.)	16500	16000	500
Local	Nagaur (Raj.)	16500	16500	Unch
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	16400	16300	100
Poojari type / Machine Cut		18800	18800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	13-Jul-15	11-Jul-15	Change
Arrival	Unjha(Guj.)	3500	3000	500
Off-take		3500	3000	500
Arrival*	Rajkot(Guj.)	107	67	40
Arrival*	Patan(Guj.)	14	NA	-
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	NA	NA	-
Arrival	Jodhpur(Raj.)	600	700	-100
Arrival	Merta City(Nagaur)(Raj.)	500	600	-100
Arrival	Nagaur(Raj.)	350	250	100
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July -15	120.00	16275.00	16375.00	16200.00	16280.00
Aug -15	90.00	16405.00	16580.00	16400.00	16470.00
Sep -15	95.00	16850.00	16970.00	16810.00	16870.00

Spread	July-15	Aug-15	Sep-15
Basis	470		
July -15		190	
Aug -15			400

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.7.15	11.7.15	11.7.15	6.7.15
Jodhpur	2543	6	2549	2682
Unjha	17294	12	17306	17578

(Quantity in MT)

Contract	Volume	Change	OI	Change
July -15	2,334	-3,240	1,455	-4,500
Aug -15	7,638	-1,203	24,186	3,141
Sep -15	1,188	306	6,696	774

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- Cardamom new crop likely to come from last week of July month.
- Lower export buying reported due to non-availability of exportable variety of cardamom in the spot market. Sources revealed that, export buying will come during July month.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		13-Jul-15	11-Jul-15	Change
Kochi	Max price	817	976	-159
	Avg. Price	630	635	-5
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	590	590	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	920	920	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Jul-15	11-Jul-15	Change
Arrivals	Kochi	29513	45894	-16381
Off-take		27890	44879	-16989

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July -15	-11.60	870.00	870.00	843.10	850.00
Aug -15	+1.40	807.00	815.50	805.00	810.00
Sep -15	0.00	800.00	803.00	797.50	798.50

Spread	July-15	Aug-15	Sep-15
Basis	-220.00		
July -15		-40	
Aug -15	--	--	-11.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July -15	62	-25	409	-30
Aug -15	747	126	989	12
Sep -15	58	14	398	10

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.7.15	11.7.15	11.7.15	10.7.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady sentiment witnessed in Coriander market on Monday.
- Lower supply reported in the domestic market may support the prices.
- Normal demand reported, no major buyer's reported in the spot market.
- However, good monsoon rainfall in Coriander growing regions like Gujarat, Rajasthan, and Madhya Pradesh put cap on prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	13-Jul-15	11-Jul-15	Change
Badami	Guna (M.P.)	9000	9000	Unch
Eagle		10000	10000	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	10000	9300	700
Eagle		10200	10400	-200
Scooter		NA	NA	-
Eagle	Kota (Raj.)	10200	10200	Unch
Eagle(Split)		10200	10200	Unch
Badami		9500	9500	Unch
Badami(Split)		9500	9500	Unch
Eagle	Ramganj (Raj.)	Closed	9400	-
Eagle(Split)		Closed	9400	-
Badami		Closed	8800	-
Badami(Split)		Closed	8800	-
Scooter		Closed	12700	-
Eagle	Baran (Raj.)	9750	9750	Unch
Badami		9450	9450	Unch
Eagle	Bhawani (Raj.)	9950	9950	Unch
Badami		9550	9550	Unch
Scooter		10750	10750	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	NA	NA	-
Eagle		NA	NA	-
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	13-Jul-15	11-Jul-15	Change
Arrival	Guna (M.P.)	400	500	-100
Offtake		400	500	-100
Arrival	Neemuch (M.P.)	900	1200	-300
Offtake		900	1200	-300
Arrival	Kota (Raj.)	1000	1500	-500
Offtake		1000	1500	-500
Arrival	Ramganj (Raj.)	Closed	3500	-
Offtake		Closed	3500	-
Arrival	Baran (Raj.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrival	Bhawani (Raj.)	1000	600	400
Offtake		1000	600	400
Arrival	Gondal(Guj.)	NA	NA	-

Contract	+/- \$	Open	High	Low	Close
July -15	-155	11703	11714	11475	11475
Aug -15	-126	11790	11844	11600	11640
Sep -15	-143	11955	12009	11764	11811

Contract	Volume	Change	OI	Change
July -15	3,440	1,540	2,820	-2,680
Aug -15	19,220	11,230	48,120	70
Sep -15	5,620	4,350	9,010	2,790

Spread	July-15	Aug-15	Sep-15
Basis	-1275		
July -15		165	
Aug -15			171

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat 11.7.15	In-Process 11.7.15	Total 11.7.15	FED 6.7.15
Baran	130	0	130	130
Guna	30	0	30	30
Kota	5462	80	5542	5122
Ramganj	378	0	378	378

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2015	11.7.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			52000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	46000	--
	Sirsi	Uttara Kannada			59439	--
	Yellapura	Uttara Kannada			54511	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2015	11.7.2015
Dry Chillies			Byadgi		15500	--
			Guntur		10000	--
			Local		--	--
			Mankattu	Average	10000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2015	11.7.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9250	--

-- refers to Not Available,

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