RED CHILLI

Fundamentals:

- Steady sentiment witnessed in chilli markets on Tuesday.
- Export demand reported for Teja variety from Bangladesh, Pakistan and Sri Lanka.
- Red Chilli sowing reported slowly in Andhra Pradesh, Madhya Pradesh, Telangana state due to lower rainfall.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-Jul-15	18-Jul-15	Change
NCDEX Quality	Guntur(A.P.)	8600	8600	Unch
LCA 334		9000	9000	Unch
Teja		9800	9800	Unch
No. 273		9700	9700	Unch
No. 5		9600	9600	Unch
Fatki		7200	7200	Unch
Byadgi		9100	9100	Unch
US 341		9800	9800	Unch
Denvor Delux		9700	9700	Unch
Teja	Warangal(Telangana)	9800	9800	Unch
Wonder Hot		10200	10200	Unch
341		9700	9700	Unch
Denvor Delux		9500	9500	Unch
Paprika		NA	NA	--
Fatki		6800	6800	Unch
No. 12	Bedia(M.P.)	11800	11800	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12300	12300	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	11300	11300	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		9900	9900	Unch
LCA 334		10200	10200	Unch
Fatki		8200	8200	Unch
Packing		10200	10200	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium–I		NA	NA	--
Thumps-UP Medium–II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	21-Jul-15	18-Jul-15	Change
Arrival	Guntur(A.P.)	25000	25000	Unch
Off-take		25000	25000	Unch
Arrival	Warangal(Telangana)	1000	2000	-1000
Arrival	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	-20	9420	9404	9400	9400
Sep -15	0	9714	9714	9714	9714
Oct -15	0	9918	9918	9918	9918

Contract	Volume	Change	OI	Change
Aug -15	40	-45	1370	0
Sep -15	0	0	5	0
Oct -15	0	0	0	0

Spread	Aug-15	Sep-15	Oct-15
Basis	400		
Aug -15		314	
Sep -15			204

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.7.15	20.7.15	20.7.15	20.7.15
Guntur	1958	0	1958	1958

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Tuesday.
- Sowing reported continue in Andhra Pradesh, Telangana and Maharashtra state.
- Buyers were only preferred hybrid varieties in the domestic market.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-Jul-15	18-Jul-15	Change
Nizam quality	Nizamabad(A.P.)	7600	7600	Unch
Double polish finger		8100	8100	Unch
Gattah (unpolished)		7000	7000	Unch
Gattah (double polished)		7600	7600	Unch
Bulb	Duggirala(A.P.)	7000	7000	Unch
Finger		7000	7000	Unch
Finger	Erode(T.N.)	7600	7600	Unch
Gattah		7300	7300	Unch
Sellem		8100	8100	Unch
Bulb	Salem(T.N.)	NA	6320	--
Finger		NA	6450	--
Rajpuri/Selam Finger	Sangli(Mah.)	9000	9200	-200
Rajpuri Medium		8500	8800	-300
Desi Kadappa		7800	7900	-100
Finger	Warangal(Telangana)	7050	7050	Unch
Round		7050	7050	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	21-Jul-15	18-Jul-15	Change
Arrival	Nizamabad(A.P.)	1800	1500	300
Off-take		1800	1500	300
Arrival*	Duggirala(A.P.)	473	477	-4
Arrival	Erode(T.N.)	4000	3000	1000
Off-take		4000	3000	1000
Arrival*	Salem(T.N.)	NA	1	--
Arrival	Sangli(Mah.)	2000	2500	-500
Arrival	Warangal(Telangana)	200	200	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	-80	7532	7578	7400	7460
Sep -15	-78	7660	7700	7526	7586
Oct -15	-68	7760	7760	7688	7688

Contract	Volume	Change	OI	Change
Aug -15	11,450	-3,555	23,695	275
Sep -15	1,575	-255	3,250	255
Oct -15	10	-15	55	0

Spread	Aug-15	Sep-15	Oct-15
Basis	140		
Aug -15		126	
Sep -15			102

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.7.15	20.7.15	20.7.15	20.7.15
Sangli	2645	0	2645	2645
Erode	40	0	40	40
Nizamabad	3342	0	3342	3342
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market reported on Tuesday.
- NCDEX warehouses stocks likely to release in the coming days. However, availability of high bulk density pepper continued to stay tight.
- Current year Black pepper flowering stage will start after 10 – 15 days in major growing state in Kerala.
- Export prices were at $10,675 a tonne c&f Europe and $10,925 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-Jul-15	18-Jul-15	Change
Ungarbled	Kochi(Ker.)	62000	62000	Unch
Garbled		65000	65000	Unch
Ungarbled	Chikmagalur(Kar.)	61500	62000	-500
Unpolished	New Delhi	65000	65000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-Jul-15	18-Jul-15	Change
Arrival	Kochi(Ker.)	10	90	-80
Off-take		10	90	-80
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.7.15	20.7.15	20.7.15	20.7.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in jeera key spot markets on Tuesday.
- Buyers reported active at lower price level in major Jeera domestic market. Prices in the coming months are likely to be supported by lower production in the current year due to damaged crop.
- Export demand for Jeera may come from China in coming days. As per trade information, around 30% crop damaged due to heavy rainfall. International demand likely to shifted to India in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	**Centre**	**21-Jul-15**	**18-Jul-15**	**Change**
Local	Unjha (Guj.)	15325	15325	Unch
NCDEX Quality		16525	16525	Unch
Poojari type /Machine Cut		17525	17525	Unch
Local	Rajkot (Guj.)	15255	15225	30
Local	Patan (Guj.)	15025	14275	750
Local	Dhrol (Guj.)	15200	15300	-100
Local	Gondal(Guj.)	16000	15500	500
Local	Jodhpur (Raj.)	NR	15000	--
Local	Merta City(Nagaur)(Raj.)	16000	15000	1000
Local	Nagaur(Raj.)	16000	16000	Unch
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	15700	16000	-300
Poojari type / Machine Cut		18200	18500	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	**Centre**	**21-Jul-15**	**18-Jul-15**	**Change**
Arrival	Unjha(Guj.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrival*	Rajkot(Guj.)	74	65	9
Arrival*	Patan(Guj.)	13	13	Unch
Arrival*	Dhrol(Guj.)	19	16	3
Arrival	Gondal(Guj.)	300	300	Unch
Arrival	Jodhpur(Raj.)	NR	500	--
Arrival	Merta City(Nagaur)(Raj.)	400	100	300
Arrival	Nagaur(Raj.)	300	300	Unch
Arrival	Anandpur Kalu(Raj.)	NA	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	-140.00	16085.00	16200.00	15930.00	159857.00
Sep -15	-240.00	16470.00	16575.00	16215.00	16260.00
Oct -15	-330.00	16880.00	16915.00	16525.00	16530.00

Spread	Aug-15	Sep-15	Oct-15
Basis	540		
Aug -15		275	
Sep -15			270

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug -15	800	-9,355	22,974	-213
Sep -15	3,408	1,146	7,242	327
Oct -15	876	450	2,196	108

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.7.15	20.7.15	20.7.15	20.7.15
Jodhpur	2386	0	2386	2386
Unjha	15743	0	15743	15743

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Cardamom new crop likely to come from last week of July month.
- Lower export buying reported due to non-availability of exportable variety of cardamom in the spot market. Sources revealed that, export buying will come during July month.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-Jul-15	18-Jul-15	Change
Kochi	Max price	980	825	155
	Avg. Price	642	606	36
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	590	590	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	920	920	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Jul-15	18-Jul-15	Change
Arrival	Kochi	60507	29694	30813
Off-take		57515	28080	29435

MCX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	+3.20	780.00	787.90	776.00	784.00
Sep -15	+3.80	779.90	783.70	775.00	782.40
Oct -15	-2.40	778.90	778.90	774.00	777.90

Contract	Volume	Change	OI	Change
Aug -15	1,167	-300	1,031	-98
Sep -15	82	-60	410	21
Oct -15	4	-50	161	-1

Spread	Aug-15	Sep-15	Oct-15
Basis	-142.00		
Aug -15		-1.6	
Sep -15			-4.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.7.15	20.7.15	20.7.15	20.7.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Tuesday.
- Normal demand reported, no major buyer's reported in the spot market.
- However, good monsoon rainfall in Coriander growing regions like Gujarat, Rajasthan, and Madhya Pradesh put cap on prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	21-Jul-15	18-Jul-15	Change
Badami	Guna (M.P.)	9000	9000	Unch
Eagle		10000	10000	Unch
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9800	9600	200
Eagle		10400	10200	200
Scooter		11300	11100	200
Eagle	Kota (Raj.)	10500	10500	Unch
Eagle(Split)		10500	10500	Unch
Badami		9800	10000	-200
Badami(Split)		9800	10000	-200
Eagle	Ramganj (Raj.)	9600	9400	200
Eagle(Split)		9600	9400	200
Badami		9000	8800	200
Badami(Split)		9000	8800	200
Scooter		12400	12700	-300
Eagle	Baran (Raj.)	10150	10000	150
Badami		9650	9500	150
Eagle	Bhawani (Raj.)	9900	9900	Unch
Badami		9700	9500	200
Scooter		10300	10500	-200
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	10500	10500	Unch
Eagle		10250	10250	Unch
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	21-Jul-15	18-Jul-15	Change
Arrival	Guna (M.P.)	200	100	100
Offtake		200	100	100
Arrival	Neemuch (M.P.)	400	700	-300
Offtake		400	700	-300
Arrival	Kota (Raj.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrival	Ramganj (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrival	Baran (Raj.)	1500	1000	500
Offtake		1500	1000	500
Arrival	Bhawani (Raj.)	500	150	350
Offtake		500	150	350
Arrival	Gondal(Guj.)	800	350	450

Spices-Daily-Fundamental-Report

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Contract	+/-$	Open	High	Low	Close
Aug -15	-140	12140	12234	11974	12000
Sep -15	-120	12320	12404	12150	12195
Oct -15	-133	12534	12583	12360	12384

Contract	Volume	Change	OI	Change
Aug -15	17380	-60	46,070	-1,360
Sep -15	3,690	-1,240	14,070	1,810
Oct -15	1,020	-110	3,300	160

Spread	Aug-15	Sep-15	Oct-15
Basis	-1500		
Aug -15		195	
Sep -15			189

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.7.15	20.7.15	20.7.15	20.7.15
Baran	130	0	130	130
Guna	40	10	50	40
Kota	5602	100	5702	5602
Ramganj	378	0	378	378

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 21.7.2015	20.7.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			60000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			46000	46000
	Sirsi	Uttara Kannada			55857	57661
	Yellapura	Uttara Kannada			54700	54013

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 21.7.2015	20.7.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	16000
			Guntur		--	13000
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 21.7.2015	20.7.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available,