RED CHILLI

Fundamentals:

- Steady sentiment witnessed in chilli markets on Wednesday.
- Export demand reported for Teja variety from Bangladesh, Pakistan and Sri Lanka.
- Red Chilli sowing reported slowly in Andhra Pradesh, Madhya Pradesh, Telangana state due to lower rainfall.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Jul-15	21-Jul-15	Change
NCDEX Quality	Guntur(A.P.)	8600	8600	Unch
LCA 334		9000	9000	Unch
Teja		9800	9800	Unch
No. 273		9700	9700	Unch
No. 5		9600	9600	Unch
Fatki		7200	7200	Unch
Byadgi		9100	9100	Unch
US 341		9800	9800	Unch
Denvor Delux		9700	9700	Unch
Teja	Warangal(Telangana)	9800	9800	Unch
Wonder Hot		10200	10200	Unch
341		9700	9700	Unch
Denvor Delux		9500	9500	Unch
Paprika		NA	NA	--
Fatki		6800	6800	Unch
No. 12	Bedia(M.P.)	11800	11800	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12300	12300	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	11300	11300	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		9900	9900	Unch
LCA 334		10200	10200	Unch
Fatki		8200	8200	Unch
Packing		10200	10200	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium–I		NA	NA	--
Thumps-UP Medium–II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	22-Jul-15	21-Jul-15	Change
Arrival	Guntur(A.P.)	30000	25000	5000
Off-take		30000	25000	5000
Arrival	Warangal(Telangana)	1500	1000	500
Arrival	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	-80	9352	9438	9340	9340
Sep -15	24	9738	9738	9714	9738
Oct -15	0	0	9918	9918	0

Contract	Volume	Change	OI	Change
Aug -15	55	15	1355	-15
Sep -15	5	5	5	0
Oct -15	0	0	0	0

Spread	Aug-15	Sep-15	Oct-15
Basis	460		
Aug -15		398	
Sep -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.7.15	21.7.15	21.7.15	20.7.15
Guntur	1958	0	1958	1958

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Wednesday.
- Sowing reported continue in Andhra Pradesh, Telangana and Maharashtra state.
- Buyers were only preferred hybrid varieties in the domestic market.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Jul-15	21-Jul-15	Change
Nizam quality	Nizamabad(A.P.)	7600	7600	Unch
Double polish finger		8100	8100	Unch
Gattah (unpolished)		7000	7000	Unch
Gattah (double polished)		7600	7600	Unch
Bulb	Duggirala(A.P.)	NA	7000	--
Finger		NA	7000	--
Finger	Erode(T.N.)	7600	7600	Unch
Gattah		7300	7300	Unch
Sellem		8100	8100	Unch
Bulb	Salem(T.N.)	6350	6320	30
Finger		6390	6450	-60
Rajpuri/Selam Finger	Sangli(Mah.)	8800	9000	-200
Rajpuri Medium		8500	8500	Unch
Desi Kadappa		7400	7800	-400
Finger	Warangal(Telangana)	7050	7050	Unch
Round		7050	7050	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	22-Jul-15	21-Jul-15	Change
Arrival	Nizamabad(A.P.)	1800	1800	Unch
Off-take		1800	1800	Unch
Arrival*	Duggirala(A.P.)	NA	473	--
Arrival	Erode(T.N.)	5000	4000	1000
Off-take		5000	4000	1000
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Sangli(Mah.)	1500	2000	-500
Arrival	Warangal(Telangana)	200	200	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	-278	7452	7452	7132	7150
Sep -15	-274	7638	7640	7250	7278
Oct -15	-302	7852	7860	7422	7422

Contract	Volume	Change	OI	Change
Aug -15	16,070	4,620	22,285	-1,410
Sep -15	3,075	1,500	3,900	650
Oct -15	315	305	175	120

Spread	Aug-15	Sep-15	Oct-15
Basis	450		
Aug -15		128	
Sep -15			144

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.7.15	21.7.15	21.7.15	20.7.15
Sangli	2645	0	2645	2645
Erode	40	0	40	40
Nizamabad	3342	30	3372	3342
Warangal	20	0	20	20

(**Quantity in MT)**

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market reported on Wednesday.
- NCDEX warehouses stocks likely to release in the coming days. However, availability of high bulk density pepper continued to stay tight.
- Current year Black pepper flowering stage will start after 10 – 15 days in major growing state in Kerala.
- Export prices were at $10,750 a tonne c&f for Europe and $11,000 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Jul-15	21-Jul-15	Change
Ungarbled	Kochi(Ker.)	62500	62000	500
Garbled		65500	65000	500
Ungarbled	Chikmagalur(Kar.)	61500	61500	Unch
Unpolished	New Delhi	65000	65000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	22-Jul-15	21-Jul-15	Change
Arrival	Kochi(Ker.)	42	10	32
Off-take		42	10	32
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.7.15	21.7.15	21.7.15	20.7.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in jeera key spot markets on Wednesday.
- Buyers reported active at lower price level in major Jeera domestic market. Prices in the coming months are likely to be supported by lower production in the current year due to damaged crop.
- Export demand for Jeera may come from China in coming days. As per trade information, around 30% crop damaged due to heavy rainfall. International demand likely to shifted to India in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	**Centre**	**22-Jul-15**	**21-Jul-15**	**Change**
Local	Unjha (Guj.)	15325	15325	Unch
NCDEX Quality		16525	16525	Unch
Poojari type /Machine Cut		17525	17525	Unch
Local	Rajkot (Guj.)	15200	15255	-55
Local	Patan (Guj.)	14925	15025	-100
Local	Dhrol (Guj.)	NA	15200	--
Local	Gondal(Guj.)	NR	16000	--
Local	Jodhpur (Raj.)	NR	NR	--
Local	Merta City(Nagaur)(Raj.)	16000	16000	Unch
Local	Nagaur(Raj.)	16000	16000	Unch
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	15700	15700	Unch
Poojari type / Machine Cut		18300	18200	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	**Centre**	**22-Jul-15**	**21-Jul-15**	**Change**
Arrival	Unjha(Guj.)	3000	4000	-1000
Off-take		3000	4000	-1000
Arrival*	Rajkot(Guj.)	72	74	-2
Arrival*	Patan(Guj.)	2	13	-11
Arrival*	Dhrol(Guj.)	NA	19	--
Arrival	Gondal(Guj.)	NR	300	--
Arrival	Jodhpur(Raj.)	NR	NR	--
Arrival	Merta City(Nagaur)(Raj.)	150	400	-250
Arrival	Nagaur(Raj.)	300	300	Unch
Arrival	Anandpur Kalu(Raj.)	NA	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	-155.00	15995.00	16010.00	15770.00	15835.00
Sep -15	-175.00	16190.00	16285.00	16030.00	16085.00
Oct -15	-220.00	16490.00	16540.00	16320.00	16340.00

Spread	Aug-15	Sep-15	Oct-15
Basis	690		
Aug -15		250	
Sep -15			255

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug -15	6,891	6,091	21,936	-1,038
Sep -15	1,719	-1,689	7,818	576
Oct -15	438	-438	2,235	39

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.7.15	21.7.15	21.7.15	20.7.15
Jodhpur	2499	27	2526	2386
Unjha	15665	51	15716	15743

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Cardamom new crop likely to come from last week of July month.
- Lower export buying reported due to non-availability of exportable variety of cardamom in the spot market. Sources revealed that, export buying will come during July month.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		22-Jul-15	21-Jul-15	Change
Vandanmedu	Max price	877	980	-103
	Avg. Price	630	642	-12
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	590	590	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	920	920	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Jul-15	21-Jul-15	Change
Arrival	Vandanmedu	40126	60507	-20381
Off-take		40126	57515	-17389

MCX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	-21.10	784.90	786.50	763.10	764.00
Sep -15	-18.40	781.00	783.30	764.00	764.00
Oct -15	-12.20	772.50	774.10	763.00	765.00

Spread	Aug-15	Sep-15	Oct-15
Basis	-134.00		
Aug -15		0	
Sep -15			1.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug -15	1,293	126	1,129	98
Sep -15	149	67	419	9
Oct -15	21	17	168	7

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.7.15	21.7.15	21.7.15	21.7.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Wednesday.
- Normal demand reported, no major buyer's reported in the spot market.
- However, good monsoon rainfall in Coriander growing regions like Gujarat, Rajasthan, and Madhya Pradesh put cap on prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	22-Jul-15	21-Jul-15	Change
Badami	Guna (M.P.)	9000	9000	Unch
Eagle		10000	10000	Unch
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9850	9800	50
Eagle		10450	10400	50
Scooter		11350	11300	50
Eagle	Kota (Raj.)	10500	10500	Unch
Eagle(Split)		10500	10500	Unch
Badami		9800	9800	Unch
Badami(Split)		9800	9800	Unch
Eagle	Ramganj (Raj.)	9600	9600	Unch
Eagle(Split)		9600	9600	Unch
Badami		9000	9000	Unch
Badami(Split)		9000	9000	Unch
Scooter		12400	12400	Unch
Eagle	Baran (Raj.)	10150	10150	Unch
Badami		9650	9650	Unch
Eagle	Bhawani (Raj.)	9800	9900	-100
Badami		9600	9700	-100
Scooter		10200	10300	-100
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	NR	10500	--
Eagle		NR	10250	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	22-Jul-15	21-Jul-15	Change
Arrival	Guna (M.P.)	250	200	50
Offtake		250	200	50
Arrival	Neemuch (M.P.)	700	400	300
Offtake		700	400	300
Arrival	Kota (Raj.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrival	Ramganj (Raj.)	6500	3000	3500
Offtake		6500	3000	3500
Arrival	Baran (Raj.)	3000	1500	1500
Offtake		3000	1500	1500
Arrival	Bhawani (Raj.)	800	500	300
Offtake		800	500	300
Arrival	Gondal(Guj.)	NR	800	--

AGRIWATCH

Spices-Daily-Fundamental-Report

23 July, 2015

Contract	+/-$	Open	High	Low	Close
Aug -15	-5	11988	12080	11925	12049
Sep -15	-8	12105	12245	12100	12217
Oct -15	-59	12335	12404	12301	12379

Contract	Volume	Change	OI	Change
Aug -15	10,610	-6,770	43,240	-2,830
Sep -15	3,970	280	16,690	2,620
Oct -15	740	-280	3,690	390

Spread	Aug-15	Sep-15	Oct-15
Basis	-1549		
Aug -15		168	
Sep -15			162

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 21.7.15	In-Process 21.7.15	Total 21.7.15	FED 20.7.15
Baran	130	0	130	130
Guna	40	10	50	40
Kota	5612	150	5762	5602
Ramganj	378	0	378	378

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 22.7.2015	21.7.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			50000	60000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			46000	46000
	Sirsi	Uttara Kannada			55717	55857
	Yellapura	Uttara Kannada			--	54700

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 22.7.2015	21.7.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		--	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 22.7.2015	21.7.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available,