RED CHILLI

Fundamentals:

- Continuing steady sentiment witnessed in chilli markets on Thursday.
- In **Andhra Pradesh**, Red Chilli sown during Kharif 2015 week ending 15-07-2015 is 1344 hectares as compared to last year 967 hectares.
- Red Chilli sowing reported slowly in Andhra Pradesh, Madhya Pradesh, Telangana state due to lower rainfall.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	**Centre**	**23-Jul-15**	**22-Jul-15**	**Change**
NCDEX Quality	Guntur(A.P.)	8600	8600	Unch
LCA 334		9000	9000	Unch
Teja		9800	9800	Unch
No. 273		9700	9700	Unch
No. 5		9600	9600	Unch
Fatki		7200	7200	Unch
Byadgi		9100	9100	Unch
US 341		9800	9800	Unch
Denvor Delux		9700	9700	Unch
Teja	Warangal(Telangana)	9800	9800	Unch
Wonder Hot		10200	10200	Unch
341		9700	9700	Unch
Denvor Delux		9500	9500	Unch
Paprika		NA	NA	--
Fatki		6800	6800	Unch
No. 12	Bedia(M.P.)	11800	11800	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12300	12300	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	11300	11300	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		9900	9900	Unch
LCA 334		10200	10200	Unch
Fatki		8200	8200	Unch
Packing		10200	10200	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium–I		NA	NA	--
Thumps-UP Medium–II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	**Centre**	**23-Jul-15**	**22-Jul-15**	**Change**
Arrival	Guntur(A.P.)	25000	30000	-5000
Off-take		25000	30000	-5000
Arrival	Warangal(Telangana)	2500	1500	1000
Arrival	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	-106	9240	9392	9212	9250
Sep -15	--	--	--	--	--
Oct -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug -15	75	20	1355	0
Sep -15	--	--	--	--
Oct -15	--	--	--	--

Spread	Aug-15	Sep-15	Oct-15
Basis	550		
Aug -15		--	
Sep -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.7.15	22.7.15	22.7.15	20.7.15
Guntur	1958	0	1958	1958

(Quantity in MT)

TURMERIC

Fundamentals:

- Weak sentiment witnessed in Turmeric market on Thursday.
- In **Telangana** state, Turmeric sown during Kharif 2015 week ending 15-07-2015 is 29359 hectares as compared to last year 25440 hectares
- Sources revealed that, Turmeric sowing area may go down in **Maharashtra** due to lower rainfall for last 15 – 20 days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	**Centre**	**23-Jul-15**	**22-Jul-15**	**Change**
Nizam quality	Nizamabad(A.P.)	7500	7600	-100
Double polish finger		8000	8100	-100
Gattah (unpolished)		6900	7000	-100
Gattah (double polished)		7500	7600	-100
Bulb	Duggirala(A.P.)	NA	NA	--
Finger		NA	NA	--
Finger	Erode(T.N.)	7300	7600	-300
Gattah		7000	7300	-300
Sellem		7800	8100	-300
Bulb	Salem(T.N.)	NA	6350	--
Finger		NA	6390	--
Rajpuri/Selam Finger	Sangli(Mah.)	8900	8800	100
Rajpuri Medium		8600	8500	100
Desi Kadappa		7700	7400	300
Finger	Warangal(Telangana)	6950	7050	-100
Round		6950	7050	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	**Centre**	**23-Jul-15**	**22-Jul-15**	**Change**
Arrival	Nizamabad(A.P.)	900	1800	-900
Off-take		900	1800	-900
Arrival*	Duggirala(A.P.)	NA	NA	--
Arrival	Erode(T.N.)	8000	5000	3000
Off-take		8000	5000	3000
Arrival*	Salem(T.N.)	NA	1	--
Arrival	Sangli(Mah.)	1200	1500	-300
Arrival	Warangal(Telangana)	250	200	50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	-154	7180	7180	6970	6984
Sep -15	-158	7242	7306	7094	7104
Oct -15	-306	7386	7424	7358	7358

Contract	Volume	Change	OI	Change
Aug -15	12,675	-3,395	21,300	-985
Sep -15	3,030	-45	4,165	265
Oct -15	80	-235	190	15

Spread	Aug-15	Sep-15	Oct-15
Basis	516		
Aug -15		120	
Sep -15			254

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.7.15	22.7.15	22.7.15	20.7.15
Sangli	2645	0	2645	2645
Erode	40	0	40	40
Nizamabad	3381	0	3381	3342
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market reported on Thursday.
- NCDEX warehouses stocks likely to release in the coming days. However, availability of high bulk density pepper continued to stay tight.
- Current year Black pepper flowering stage will start after 10 – 15 days in major growing state in Kerala.
- Export prices remained at $10,750 a tonne c&f for Europe and $11,000 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-Jul-15	22-Jul-15	Change
Ungarbled	Kochi (Ker.)	62500	62500	Unch
Garbled		65500	65500	Unch
Ungarbled	Chikmagalur (Kar.)	61500	61500	Unch
Unpolished	New Delhi	65000	65000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-Jul-15	22-Jul-15	Change
Arrival	Kochi (Ker.)	21	42	-21
Off-take		21	42	-21
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.7.15	22.7.15	22.7.15	20.7.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera key spot markets on Thursday.
- Buyers reported active at lower price level in major Jeera domestic market. Prices in the coming months are likely to be supported by lower production in the current year due to damaged crop.
- Export demand for Jeera may come from China in coming days. As per trade information, around 30% crop damaged due to heavy rainfall. International demand likely to shifted to India in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-Jul-15	22-Jul-15	Change
Local	Unjha (Guj.)	15200	15325	-125
NCDEX Quality		16400	16525	-125
Poojari type /Machine Cut		17400	17525	-125
Local	Rajkot (Guj.)	NA	15200	--
Local	Patan (Guj.)	15060	14925	135
Local	Dhrol (Guj.)	15500	NA	--
Local	Gondal(Guj.)	NR	NR	--
Local	Jodhpur (Raj.)	15000	NR	--
Local	Merta City(Nagaur)(Raj.)	16000	16000	Unch
Local	Nagaur(Raj.)	16000	16000	Unch
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	15800	15700	100
Poojari type / Machine Cut		18300	18300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-Jul-15	22-Jul-15	Change
Arrival	Unjha(Guj.)	3000	3000	Unch
Off-take		3000	3000	Unch
Arrival*	Rajkot(Guj.)	NA	72	--
Arrival*	Patan(Guj.)	14	2	12
Arrival*	Dhrol(Guj.)	14	NA	--
Arrival	Gondal(Guj.)	NR	NR	--
Arrival	Jodhpur(Raj.)	250	NR	--
Arrival	Merta City(Nagaur)(Raj.)	100	150	-50
Arrival	Nagaur(Raj.)	300	300	Unch
Arrival	Anandpur Kalu(Raj.)	NA	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	-225.00	15825.00	15940.00	15600.00	15600.00
Sep -15	-195.00	16040.00	16200.00	15885.00	15890.00
Oct -15	-180.00	16355.00	16480.00	16175.00	16200.00

Contract	Volume	Change	OI	Change
Aug -15	7,566	675	21,573	-363
Sep -15	1,995	276	8,148	330
Oct -15	147	-291	2,220	-15

Spread	Aug-15	Sep-15	Oct-15
Basis	800		
Aug -15		290	
Sep -15			310

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.7.15	22.7.15	22.7.15	20.7.15
Jodhpur	2499	45	2544	2386
Unjha	15414	6	15420	15743

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Thursday.
- Cardamom new crop likely to come from last week of July month.
- Lower export buying reported due to non-availability of exportable variety of cardamom in the spot market. Sources revealed that, export buying will come during July month.

Cardamom Spot Market Prices(Loose): (Rs/Kg)					
Auction Price		23-Jul-15	22-Jul-15	Change
Idukki	Max price	1031	877	154
	Avg. Price	632	630	2
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	590	590	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	920	920	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Jul-15	22-Jul-15	Change
Arrival	Idukki	54060	40126	13934
Off-take		53667	40126	13541

MCX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	+12.00	768.00	785.00	767.00	778.40
Sep -15	+12.50	765.50	783.10	765.50	777.80
Oct -15	+10.60	768.50	778.00	768.00	775.00

Contract	Volume	Change	OI	Change
Aug -15	1,489	196	943	-186
Sep -15	110	-39	399	-20
Oct -15	49	28	169	1

Spread	Aug-15	Sep-15	Oct-15
Basis	-146.40		
Aug -15		-0.6	
Sep -15			-2.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.7.15	22.7.15	22.7.15	22.7.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Thursday.
- Normal demand reported, no major buyer's reported in the spot market.
- However, good monsoon rainfall in Coriander growing regions like Gujarat, Rajasthan, and Madhya Pradesh put cap on prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	23-Jul-15	22-Jul-15	Change
Badami	Guna (M.P.)	9000	9000	Unch
Eagle		10000	10000	Unch
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9600	9850	-250
Eagle		10500	10450	50
Scooter		11500	11350	150
Eagle	Kota (Raj.)	10500	10500	Unch
Eagle(Split)		10500	10500	Unch
Badami		9800	9800	Unch
Badami(Split)		9800	9800	Unch
Eagle	Ramganj (Raj.)	9600	9600	Unch
Eagle(Split)		9600	9600	Unch
Badami		9000	9000	Unch
Badami(Split)		9000	9000	Unch
Scooter		12400	12400	Unch
Eagle	Baran (Raj.)	10150	10150	Unch
Badami		9650	9650	Unch
Eagle	Bhawani (Raj.)	9800	9800	Unch
Badami		9600	9600	Unch
Scooter		10200	10200	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	NR	NR	--
Eagle		NR	NR	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	23-Jul-15	22-Jul-15	Change
Arrival	Guna (M.P.)	250	250	Unch
Offtake		250	250	Unch
Arrival	Neemuch (M.P.)	600	700	-100
Offtake		600	700	-100
Arrival	Kota (Raj.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrival	Ramganj (Raj.)	4000	6500	-2500
Offtake		4000	6500	-2500
Arrival	Baran (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrival	Bhawani (Raj.)	1000	800	200
Offtake		1000	800	200
Arrival	Gondal(Guj.)	NR	NR	--

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	-40	12000	12099	11920	11970
Sep -15	-27	12199	12270	12100	12151
Oct -15	-3	12412	12443	12295	12342

Contract	Volume	Change	OI	Change
Aug -15	7,800	-2,810	42,240	-1,000
Sep -15	3,550	-420	18,500	1,810
Oct -15	450	-290	3,750	60

Spread	Aug-15	Sep-15	Oct-15
Basis	-1470		
Aug -15		181	
Sep -15			191

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.7.15	22.7.15	22.7.15	20.7.15
Baran	130	0	130	130
Guna	40	10	50	40
Kota	5802	120	5922	5602
Ramganj	378	0	378	378

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 23.7.2015	22.7.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	50000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			46000	46000
	Sirsi	Uttara Kannada			56516	55717
	Yellapura	Uttara Kannada			54600	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 23.7.2015	22.7.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	16000	--
			Guntur		13000	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 23.7.2015	22.7.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	--

-- refers to Not Available,