RED CHILLI

Fundamentals:

- Continuing steady sentiment witnessed in chilli markets on Friday.
- In **Andhra Pradesh**, Red Chilli sown during Kharif 2015 week ending 15-07-2015 is 1344 hectares as compared to last year 967 hectares.
- Red Chilli sowing reported slowly in Andhra Pradesh, Madhya Pradesh, Telangana state due to lower rainfall.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	**Centre**	**24-Jul-15**	**23-Jul-15**	**Change**
NCDEX Quality	Guntur(A.P.)	8600	8600	Unch
LCA 334		9000	9000	Unch
Teja		9800	9800	Unch
No. 273		9700	9700	Unch
No. 5		9600	9600	Unch
Fatki		7200	7200	Unch
Byadgi		9100	9100	Unch
US 341		9800	9800	Unch
Denvor Delux		9700	9700	Unch
Teja	Warangal(Telangana)	9800	9800	Unch
Wonder Hot		10200	10200	Unch
341		9700	9700	Unch
Denvor Delux		9500	9500	Unch
Paprika		NA	NA	--
Fatki		6800	6800	Unch
No. 12	Bedia(M.P.)	11800	11800	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12300	12300	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	11300	11300	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		9900	9900	Unch
LCA 334		10200	10200	Unch
Fatki		8200	8200	Unch
Packing		10200	10200	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium–I		NA	NA	--
Thumps-UP Medium–II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	**Centre**	**24-Jul-15**	**23-Jul-15**	**Change**
Arrival	Guntur(A.P.)	25000	25000	Unch
Off-take		25000	25000	Unch
Arrival	Warangal(Telangana)	2500	2500	Unch
Arrival	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	-298	9140	9140	8900	8964
Sep -15	-388	9350	9350	9350	9350
Oct -15	-404	9716	9716	9716	9716

Contract	Volume	Change	OI	Change
Aug -15	265	190	1345	-10
Sep -15	20	20	20	15
Oct -15	10	10	0	0

Spread	Aug-15	Sep-15	Oct-15
Basis	836		
Aug -15		386	
Sep -15			366

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.7.15	23.7.15	23.7.15	20.7.15
Guntur	1938	0	1938	1958

(Quantity in MT)

TURMERIC

Fundamentals:

- Weak sentiment witnessed in Turmeric market on Friday.
- In **Telangana** state, Turmeric sown during Kharif 2015 week ending 15-07-2015 is 29359 hectares as compared to last year 25440 hectares
- Sources revealed that, Turmeric sowing area may go down in **Maharashtra** due to lower rainfall for last 15 – 20 days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	**Centre**	**24-Jul-15**	**23-Jul-15**	**Change**
Nizam quality	Nizamabad(A.P.)	7400	7500	-100
Double polish finger		8000	8000	Unch
Gattah (unpolished)		6900	6900	Unch
Gattah (double polished)		7500	7500	Unch
Bulb	Duggirala(A.P.)	6700	NA	--
Finger		6725	NA	--
Finger	Erode(T.N.)	7100	7300	-200
Gattah		6800	7000	-200
Sellem		7600	7800	-200
Bulb	Salem(T.N.)	NA	NA	--
Finger		NA	NA	--
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	8900	--
Rajpuri Medium		Closed	8600	--
Desi Kadappa		Closed	7700	--
Finger	Warangal(Telangana)	6800	6950	-150
Round		6800	6950	-150
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	**Centre**	**24-Jul-15**	**23-Jul-15**	**Change**
Arrival	Nizamabad(A.P.)	1400	900	500
Off-take		1400	900	500
Arrival*	Duggirala(A.P.)	248	NA	--
Arrival	Erode(T.N.)	6000	8000	-2000
Off-take		6000	8000	-2000
Arrival*	Salem(T.N.)	NA	NA	--
Arrival	Sangli(Mah.)	Closed	1200	--
Arrival	Warangal(Telangana)	200	250	-50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	-172	7000	7038	6822	6832
Sep -15	-174	7108	7160	6934	6944
Oct -15	-274	7248	7260	7084	7084

Contract	Volume	Change	OI	Change
Aug -15	11,070	-1,605	20,745	-555
Sep -15	2,515	-515	4,495	330
Oct -15	200	120	285	95

Spread	Aug-15	Sep-15	Oct-15
Basis	568		
Aug -15		112	
Sep -15			140

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.7.15	23.7.15	23.7.15	20.7.15
Sangli	2645	0	2645	2645
Erode	40	0	40	40
Nizamabad	3381	0	3381	3342
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market reported on Friday.
- NCDEX warehouses stocks likely to release in the coming days. However, availability of high bulk density pepper continued to stay tight.
- Current year Black pepper flowering stage will start after 10 – 15 days in major growing state in Kerala.
- Export prices remained at $10,750 a tonne c&f for Europe and $11,000 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	24-Jul-15	23-Jul-15	Change
Ungarbled	Kochi (Ker.)	Unch	62500	Unch
Garbled		Unch	65500	Unch
Ungarbled	Chikmagalur (Kar.)	63000	61500	1500
Unpolished	New Delhi	65000	65000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-Jul-15	23-Jul-15	Change
Arrival	Kochi(Ker.)	15	21	-6
Off-take		15	21	-6
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.7.15	23.7.15	23.7.15	20.7.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly weak sentiment witnessed in Jeera key spot markets on Friday.
- Exporters reported inactive in the spot market due to quality concern. Highest warehouses stocks reported in the NCDEX platform.
- Buyers reported active at lower price level in major Jeera domestic market. Prices in the coming months are likely to be supported by lower production in the current year due to damaged crop.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	**Centre**	**24-Jul-15**	**23-Jul-15**	**Change**
Local	Unjha (Guj.)	15075	15200	-125
NCDEX Quality		16275	16400	-125
Poojari type /Machine Cut		17275	17400	-125
Local	Rajkot (Guj.)	NA	NA	--
Local	Patan (Guj.)	14900	15060	-160
Local	Dhrol (Guj.)	14875	15500	-625
Local	Gondal(Guj.)	16500	NR	--
Local	Jodhpur (Raj.)	15500	15000	500
Local	Merta City(Nagaur)(Raj.)	16000	16000	Unch
Local	Nagaur(Raj.)	15500	16000	-500
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	15500	15800	-300
Poojari type / Machine Cut		18100	18300	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	**Centre**	**24-Jul-15**	**23-Jul-15**	**Change**
Arrival	Unjha(Guj.)	3000	3000	Unch
Off-take		6000	3000	3000
Arrival*	Rajkot(Guj.)	NA	NA	--
Arrival*	Patan(Guj.)	6	14	-8
Arrival*	Dhrol(Guj.)	10	14	-4
Arrival	Gondal(Guj.)	300	NR	--
Arrival	Jodhpur(Raj.)	500	250	250
Arrival	Merta City(Nagaur)(Raj.)	150	100	50
Arrival	Nagaur(Raj.)	200	300	-100
Arrival	Anandpur Kalu(Raj.)	NA	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	-25.00	15600.00	15680.00	15460.00	15635.00
Sep -15	5.00	15875.00	15965.00	15725.00	15925.00
Oct -15	5.00	16165.00	16230.00	16025.00	16215.00

Spread	Aug-15	Sep-15	Oct-15
Basis	640		
Aug -15		290	
Sep -15			290

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug -15	7,761	195	20,337	-1,236
Sep -15	2,247	252	8,601	453
Oct -15	294	147	2,208	-12

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.7.15	23.7.15	23.7.15	20.7.15
Jodhpur	2517	42	2559	2386
Unjha	15279	6	15285	15743

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Friday.
- Favourable weather reported in Cardamom growing regions expected production increase current year.
- Higher production and early new crop expectations next year may cap on prices in coming days.
- Lower export buying reported due to non-availability of exportable variety of cardamom in the spot market.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		24-Jul-15	23-Jul-15	Change
Idukki	Max price	914	1031	-117
	Avg. Price	633	632	1
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	590	590	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	920	920	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Jul-15	23-Jul-15	Change
Arrival	Idukki	31311	54060	-22749
Off-take		30531	53667	-23136

MCX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	-8.90	777.20	782.00	765.10	769.20
Sep -15	-6.10	779.00	779.00	766.00	770.90
Oct -15	-2.50	772.00	777.40	769.10	773.00

Spread	Aug-15	Sep-15	Oct-15
Basis	-136.20		
Aug -15		1.7	
Sep -15			2.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug -15	1,111	-378	1,000	57
Sep -15	175	65	425	26
Oct -15	8	-41	170	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.7.15	23.7.15	23.7.15	23.7.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Friday.
- Normal demand reported, no major buyer's reported in the spot market.
- However, good monsoon rainfall in Coriander growing regions like Gujarat, Rajasthan, and Madhya Pradesh put cap on prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	**Centre**	**24-Jul-15**	**23-Jul-15**	**Change**
Badami	**Guna (M.P.)**	10000	9000	**1000**
Eagle		11500	10000	**1500**
Scooter		NA	NA	**--**
Badami	**Neemuch (M.P.)**	9600	9600	**Unch**
Eagle		10500	10500	**Unch**
Scooter		11500	11500	**Unch**
Eagle	**Kota (Raj.)**	10300	10500	**-200**
Eagle(Split)		10300	10500	**-200**
Badami		9800	9800	**Unch**
Badami(Split)		9800	9800	**Unch**
Eagle	**Ramganj (Raj.)**	9600	9600	**Unch**
Eagle(Split)		9600	9600	**Unch**
Badami		9000	9000	**Unch**
Badami(Split)		9000	9000	**Unch**
Scooter		12400	12400	**Unch**
Eagle	**Baran (Raj.)**	10150	10150	**Unch**
Badami		9650	9650	**Unch**
Eagle	**Bhawani (Raj.)**	9700	9800	**-100**
Badami		9500	9600	**-100**
Scooter		10100	10200	**-100**
Double Paroot		NA	NA	**--**
Badami	**Gondal(Guj.)**	10750	NR	**--**
Eagle		10250	NR	**--**
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	**24-Jul-15**	**23-Jul-15**	**Change**
Arrival	**Guna (M.P.)**	800	250	**550**
Offtake		800	250	**550**
Arrival	**Neemuch (M.P.)**	500	600	**-100**
Offtake		500	600	**-100**
Arrival	**Kota (Raj.)**	1200	1000	**200**
Offtake		1200	1000	**200**
Arrival	**Ramganj (Raj.)**	5000	4000	**1000**
Offtake		5000	4000	**1000**
Arrival	**Baran (Raj.)**	2000	3000	**-1000**
Offtake		2000	3000	**-1000**
Arrival	**Bhawani (Raj.)**	250	1000	**-750**
Offtake		250	1000	**-750**
Arrival	**Gondal(Guj.)**	600	NR	**--**

AGRIWATCH

Spices-Daily-Fundamental-Report

25 July, 2015

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Aug -15	13	11988	12020	11867	11975
Sep -15	14	12100	12194	12050	12154
Oct -15	-6	12285	12357	12245	12328

Contract	Volume	Change	OI	Change
Aug -15	14,860	7,060	39,150	-3,090
Sep -15	5,430	1,880	21,170	2,670
Oct -15	1,030	580	3,930	180

Spread	Aug-15	Sep-15	Oct-15
Basis	-1675		
Aug -15		179	
Sep -15			174

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 23.7.15	In-Process 23.7.15	Total 23.7.15	FED 20.7.15
Baran	130	0	130	130
Guna	40	0	40	40
Kota	5902	20	5922	5602
Ramganj	378	0	378	378

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 24.7.2015	23.7.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			45000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			46000	46000
	Sirsi	Uttara Kannada			58507	56516
	Yellapura	Uttara Kannada			56844	54600

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 24.7.2015	23.7.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	16000	16000
			Guntur		13000	13000
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 24.7.2015	23.7.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9000

-- refers to Not Available,