RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Chilli domestic markets on Monday.
- In Madhya Pradesh major growing regions reported virus infection in Chilli plant which results curling of the Chilli leaf and adversely affects the yield.
- In Andhra Pradesh, Chilli sown during Kharif 2015 week ending 26-08-2015 is 42502 hectares as compared to last year 20240 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	31-Aug-15	28-Aug-15	Change
NCDEX Quality	Guntur(A.P.)	9500	9500	Unch
LCA 334		9900	9900	Unch
Teja		10800	10800	Unch
No. 273		10200	10200	Unch
No. 5		10200	10200	Unch
Fatki		8200	8000	200
Byadgi		9500	9500	Unch
US 341		10300	10300	Unch
Denvor Delux		9800	9800	Unch
Teja	Warangal(Telangana)	10500	10500	Unch
Wonder Hot		10900	10900	Unch
341		10300	10300	Unch
Denvor Delux		10300	10300	Unch
Paprika		NA	NA	--
Fatki		7800	7800	Unch
No. 12	Bedia(M.P.)	11700	11700	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12200	12200	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	11900	11900	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		10800	10800	Unch
LCA 334		10800	10800	Unch
Fatki		8500	8500	Unch
Packing		10800	10800	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium–I		NA	NA	--
Thumps-UP Medium–II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	31-Aug-15	28-Aug-15	Change
Arrival	Guntur(A.P.)	35000	30000	5000
Off-take		35000	30000	5000
Arrival	Warangal(Telangana)	2000	2500	-500
Arrival	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Sep -15	96	9748	9850	9748	9752
Oct -15	-140	10852	10864	10612	10612
Nov-15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep -15	55	-30	765	-10
Oct -15	15	5	145	5
Nov-15	--	--	--	--

Spread	Sep-15	Oct-15	Nov-15
Basis	1048		
Sep -15		860	
Oct -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.8.15	28.8.15	28.8.15	24.8.15
Guntur	740	0	740	760

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly firm sentiment witnessed in Turmeric market reported on Monday.
- In **Andhra Pradesh,** Turmeric sown during Kharif 2015 week ending 26-08-2015 is 11724 hectares as compared to last year 10335 hectares.
- Karnataka and Maharashtra 30% lower sowing area due to current low rainfall.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	31-Aug-15	28-Aug-15	Change
Nizam quality	Nizamabad(A.P.)	8100	7700	400
Double polish finger		8500	8300	200
Gattah (unpolished)		7700	7300	400
Gattah (double polished)		8200	7800	400
Bulb	Duggirala(A.P.)	7200	7301	-101
Finger		7200	7301	-101
Finger	Erode(T.N.)	7750	7600	150
Gattah		7450	7300	150
Sellem		8250	8100	150
Bulb	Salem(T.N.)	5125	NA	--
Finger		5490	NA	--
Rajpuri/Selam Finger	Sangli(Mah.)	9700	9500	200
Rajpuri Medium		8900	8800	100
Desi Kadappa		8600	8300	300
Finger	Warangal(Telangana)	7200	7250	-50
Round		7200	7250	-50
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	31-Aug-15	28-Aug-15	Change
Arrival	Nizamabad(A.P.)	500	900	-400
Off-take		500	900	-400
Arrival*	Duggirala(A.P.)	306	180	126
Arrival	Erode(T.N.)	4000	6000	-2000
Off-take		4000	6000	-2000
Arrival*	Salem(T.N.)	1	NA	--
Arrival	Sangli(Mah.)	2000	NA	--
Arrival	Warangal(Telangana)	200	150	50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Sep -15	328	8340	8532	8220	8532
Oct -15	334	8520	8732	8466	8732
Nov-15	342	8696	8916	8696	8916

Contract	Volume	Change	OI	Change
Sep -15	9,555	-10,255	22,075	-3,120
Oct -15	5,605	2,605	13,405	8,175
Nov-15	700	365	1,015	625

Spread	Sep-15	Oct-15	Nov-15
Basis	-432		
Sep -15		200	
Oct -15			184

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.8.15	28.8.15	28.8.15	24.8.15
Sangli	2526	0	2526	2506
Erode	20	0	20	2705
Nizamabad	2551	0	2551	40
Warangal	10	0	10	20

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Monday.
- In India pepper production likely to go up during the current year due to favorable weather condition.
- Export prices were steady at $10,450 a tonne c&f for Europe and $10,700 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	31-Aug-15	28-Aug-15	Change
Ungarbled	Kochi(Ker.)	64000	Closed	--
Garbled		67000	Closed	--
Ungarbled	Chikmagalur(Kar.)	63500	63500	Unch
Unpolished	New Delhi	67500	67500	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	31-Aug-15	28-Aug-15	Change
Arrival	Kochi(Ker.)	21	Closed	--
Off-take		21	Closed	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.8.15	28.8.15	28.8.15	24.8.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday.
- Exporters reported active at lower price levels in the spot market.
- Jeera prices are expected to be firm in coming days as a result of lower production and lower stocks
- Buyers reported active at lower price levels in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	**Centre**	**31-Aug-15**	**28-Aug-15**	**Change**
Local	Unjha (Guj.)	14500	Closed	--
NCDEX Quality		14500	Closed	--
Poojari type /Machine Cut		15000	Closed	--
Local	Rajkot (Guj.)	14850	14950	-100
Local	Patan (Guj.)	14105	14110	-5
Local	Dhrol (Guj.)	14675	14200	475
Local	Gondal(Guj.)	Closed	NA	--
Local	Jodhpur (Raj.)	14500	14500	Unch
Local	Merta City(Nagaur)(Raj.)	15400	15600	-200
Local	Nagaur(Raj.)	15300	15300	Unch
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	15800	15800	Unch
Poojari type / Machine Cut		18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	**Centre**	**31-Aug-15**	**28-Aug-15**	**Change**
Arrival	Unjha(Guj.)	6000	Closed	--
Off-take		6000	Closed	--
Arrival*	Rajkot(Guj.)	242	122	120
Arrival*	Patan(Guj.)	42	10	32
Arrival*	Dhrol(Guj.)	34	20	14
Arrival	Gondal(Guj.)	Closed	NA	--
Arrival	Jodhpur(Raj.)	700	800	-100
Arrival	Merta City(Nagaur)(Raj.)	800	500	300
Arrival	Nagaur(Raj.)	350	300	50
Arrival	Anandpur Kalu(Raj.)	20	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Sep -15	415.00	15880.00	16230.00	15850.00	16225.00
Oct -15	425.00	16255.00	16625.00	16230.00	16615.00
Nov-15	340.00	16540.00	16830.00	16515.00	16830.00

Contract	Volume	Change	OI	Change
Sep -15	9,636	-4,674	14,766	-1,950
Oct -15	4,461	1,344	9,135	3,597
Nov-15	192	27	1,014	96

Spread	Sep-15	Oct-15	Nov-15
Basis	-1725		
Sep -15		390	
Oct -15			215

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.8.15	In-Process 28.8.15	Total 28.8.15	FED 24.8.15
Jodhpur	1604	68	1672	1555
Unjha	9895	60	9955	9717

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom domestic market on Monday.
- Increasing production and early new crop expectations next year may cap on prices in coming days.
- Exporters demand normal, they were unresponsive for any higher buying activity as they had already purchased for their needs.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		31-Aug-15	28-Aug-15	Change
Santhanpara	Max price	886	Closed	--
	Avg. Price	632	Closed	--
New Delhi	Medium	570	570	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	680	680	Unch
	7.5 (Bold)	780	780	Unch
	8 (Bold)	910	910	Unch
Arrival & Off-take in Kg				
Parameter	Centre	31-Aug-15	28-Aug-15	Change
Arrival	Santhanpara	51058	Closed	--
Off-take		49808	Closed	--

MCX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Sep -15	+33.00	828.00	858.70	827.00	858.7
Oct -15	+20.80	837.80	862.00	836.00	858.60
Nov-15	+18.30	858.50	872.00	855.00	868.30

Contract	Volume	Change	OI	Change
Sep -15	1,040	-361	574	-447
Oct -15	779	647	838	499
Nov-15	70	67	85	29

Spread	Sep-15	Oct-15	Nov-15
Basis	-226.70		
Sep -15		-0.1	
Oct -15			9.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.8.15	28.8.15	28.8.15	27.8.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander Rajasthan market on Monday.
- In Coriander growing regions like Rajasthan, Madhya Pradesh and Gujarat good monsoon rainfall reported and expected favourable for sowing put cap on prices in coming days.
- Stockists may release their stocks on expectations of lower prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	**Centre**	**31-Aug-15**	**28-Aug-15**	**Change**
Badami	**Guna (M.P.)**	8800	8500	**300**
Eagle		9500	9500	**Unch**
Scooter		NA	NA	--
Badami	**Neemuch (M.P.)**	9000	8900	**100**
Eagle		9600	9600	**Unch**
Scooter		11000	10900	**100**
Eagle	**Kota (Raj.)**	9300	9200	**100**
Eagle(Split)		9300	9200	**100**
Badami		8800	8700	**100**
Badami(Split)		8800	8700	**100**
Eagle	**Ramganj (Raj.)**	9050	9100	**-50**
Eagle(Split)		9050	9100	**-50**
Badami		8450	8500	**-50**
Badami(Split)		8450	8500	**-50**
Scooter		12900	12900	**Unch**
Eagle	**Baran (Raj.)**	9000	8900	**100**
Badami		8500	8400	**100**
Eagle	**Bhawani (Raj.)**	9500	9500	**Unch**
Badami		9200	9200	**Unch**
Scooter		9900	9900	**Unch**
Double Paroot		NA	NA	--
Badami	**Gondal(Guj.)**	Closed	NA	--
Eagle		Closed	NA	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	**31-Aug-15**	**28-Aug-15**	**Change**
Arrival	**Guna (M.P.)**	100	200	**-100**
Offtake		100	200	**-100**
Arrival	**Neemuch (M.P.)**	1000	3000	**-2000**
Offtake		1000	3000	**-2000**
Arrival	**Kota (Raj.)**	2000	1500	**500**
Offtake		2000	1500	**500**
Arrival	**Ramganj (Raj.)**	4000	4000	**Unch**
Offtake		4000	4000	**Unch**
Arrival	**Baran (Raj.)**	1200	1500	**-300**
Offtake		1200	1500	**-300**
Arrival	**Bhawani (Raj.)**	800	700	**100**
Offtake		800	700	**100**
Arrival	**Gondal(Guj.)**	Closed	NA	--

AGRIWATCH

Spices-Daily-Fundamental-Report

1September, 2015

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Sep -15	20	10772	10993	10751	10790
Oct -15	54	10980	11200	10980	11030
Nov-15	51	11312	11426	11251	11256

Contract	Volume	Change	OI	Change
Sep -15	26,400	12,510	39,520	-15,110
Oct -15	21,430	18,550	28,240	12,500
Nov-15	1,940	970	4,440	-30

Spread	Sep-15	Oct-15	Nov-15
Basis	-1490		
Sep -15		240	
Oct -15			226

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.8.15	28.8.15	28.8.15	24.8.15
Baran	130	0	130	130
Guna	40	0	40	40
Kota	6741	311	7052	6641
Ramganj	368	0	368	368

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 31.8.2015	28.8.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			46500	--
	Sirsi	Uttara Kannada			56034	--
	Yellapura	Uttara Kannada			--	56013

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 31.8.2015	28.8.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	15000	15000
			Guntur		13000	13000
			Local		--	--
			Mankattu		--	11000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 31.8.2015	28.8.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available,