

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli domestic markets on Wednesday. Guntur and Warangal market closed due to labour strike.
- In **Telangana** state, Red Chilli sown during Kharif 2015 week ending 26-08-2015 is 7406 hectares as compared to last year area of 11529 hectares.
- In Madhya Pradesh major growing regions like Khargone district reported virus infection in Chilli plant which results curling of the Chilli leaf and later reduce the yield negatively.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Sep-15	1-Sep-15	Change
NCDEX Quality	Guntur(A.P.)	Closed	9700	--
LCA 334		Closed	10100	--
Teja		Closed	11000	--
No. 273		Closed	10400	--
No. 5		Closed	10400	--
Fatki		Closed	8400	--
Byadgi		Closed	9700	--
US 341		Closed	10500	--
Denvor Delux		Closed	10000	--
Teja	Warangal(Telangana)	Closed	10700	--
Wonder Hot		Closed	11100	--
341		Closed	10500	--
Denvor Delux		Closed	10500	--
Paprika		Closed	NA	--
Fatki		Closed	8000	--
No. 12	Bedia(M.P.)	11700	11700	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12200	12200	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	11900	11900	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		10800	10800	Unch
LCA 334		10800	10800	Unch
Fatki		8500	8500	Unch
Packing		10800	10800	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium-I		NA	NA	--
Thumps-UP Medium-II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	2-Sep-15	1-Sep-15	Change
Arrival	Guntur(A.P.)	Closed	50000	--
Off-take		Closed	50000	--
Arrival	Warangal(Telangana)	Closed	2000	--
Arrival	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -15	66	9664	9700	9664	9700
Oct -15	130	10800	11020	10800	11020
Nov-15	130	10800	11020	10800	11020

Contract	Volume	Change	OI	Change
Sep -15	40	-10	740	-25
Oct -15	25	5	140	-5
Nov-15	25	5	140	-5

Spread	Sep-15	Oct-15	Nov-15
Basis	--		
Sep -15		1320	
Oct -15			0

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 1.9.15	In-Process 1.9.15	Total 1.9.15	FED 31.8.15
Guntur	348	0	348	348

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market reported on Wednesday. Nizamabad and Warangal market closed due to labour strike.
- Lower sowing area current year support the Turmeric prices during the period. Karnataka and Maharashtra 30% lower sowing area due to current low rainfall.
- Lower quality reported in Erode market also supported the prices to move up.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Sep-15	1-Sep-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	8400	--
Double polish finger		Closed	8800	--
Gattah (unpolished)		Closed	8100	--
Gattah (double polished)		Closed	8700	--
Bulb	Duggirala(A.P.)	7511	7511	Unch
Finger		7525	7525	Unch
Finger	Erode(T.N.)	7800	7950	-150
Gattah		7600	7650	-50
Sellem		8400	8450	-50
Bulb	Salem(T.N.)	5860	5860	Unch
Finger		6320	6280	40
Rajpuri/Selam Finger	Sangli(Mah.)	9900	9700	200
Rajpuri Medium		9300	8900	400
Desi Kadappa		8900	8600	300
Finger	Warangal(Telangana)	Closed	7400	--
Round		Closed	7400	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	2-Sep-15	1-Sep-15	Change
Arrival	Nizamabad(A.P.)	Closed	500	--
Off-take		Closed	500	--
Arrival*	Duggirala(A.P.)	1	399	-398
Arrival	Erode(T.N.)	6000	8000	-2000
Off-take		6000	8000	-2000
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Sangli(Mah.)	2000	NA	--
Arrival	Warangal(Telangana)	Closed	200	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -15	130	8464	8786	8432	8700
Oct -15	208	8688	9080	8684	8990
Nov-15	220	8930	9288	8898	9200

Contract	Volume	Change	OI	Change
Sep -15	15,630	-6,205	16,170	-2,195
Oct -15	15,505	-5,495	19,650	3,355
Nov-15	830	-710	1,615	235

Spread	Sep-15	Oct-15	Nov-15
Basis	--		
Sep -15		290	
Oct -15			210

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 1.9.15	In-Process 1.9.15	Total 1.9.15	FED 31.8.15
Sangli	2536	0	2536	2536
Erode	20	0	20	20
Nizamabad	2611	0	2611	2611
Warangal	10	0	10	10

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Wednesday.
- In India pepper production likely to go up during the current year due to favorable weather condition.
- Export prices declined marginally on weakening of the rupee against the dollar to \$10,450 a tonne c&f for Europe and \$10,700 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Sep-15	1-Sep-15	Change
Ungarbled	Kochi(Ker.)	64100	64100	Unch
Garbled		67100	67100	Unch
Ungarbled	Chikmagalur(Kar.)	63500	63500	Unch
Unpolished	New Delhi	68000	68000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	2-Sep-15	1-Sep-15	Change
Arrival	Kochi(Ker.)	--	9	--
Off-take		--	9	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 1.9.15	In-Process 1.9.15	Total 1.9.15	FED 31.8.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Steady to weak sentiment witnessed in Jeera market on Wednesday. Gondal mandi is closed due to Janmashtami festival and will re-open on 8th September.
- Stockists reported inactive at higher price levels in the spot market due to quality reason.
- Jeera supply is expected to tighten in coming days as a result of lower production, lower stocks and new crop which will come next year.
- Jeera prices are expected to be firm in coming days as a result of lower production and lower stocks.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Sep-15	1-Sep-15	Change
Local	Unjha (Guj.)	14600	14750	-150
NCDEX Quality		14600	14750	-150
Poojari type /Machine Cut		15350	15500	-150
Local	Rajkot (Guj.)	14905	14700	205
Local	Patan (Guj.)	14500	NA	--
Local	Dhrol (Guj.)	NA	14425	--
Local	Gondal(Guj.)	Closed	15500	--
Local	Jodhpur (Raj.)	14700	15000	-300
Local	Merta City(Nagaur)(Raj.)	15000	15500	-500
Local	Nagaur(Raj.)	15400	15800	-400
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh(Best Quality)	New Delhi	15700	15800	-100
Poojari type / Machine Cut		18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	2-Sep-15	1-Sep-15	Change
Arrival	Unjha(Guj.)	5000	7000	-2000
Off-take		10000	17000	-7000
Arrival*	Rajkot(Guj.)	120	225	-105
Arrival*	Patan(Guj.)	47	NA	--
Arrival*	Dhrol(Guj.)	NA	8	--
Arrival	Gondal(Guj.)	Closed	400	--
Arrival	Jodhpur(Raj.)	300	300	Unch
Arrival	Merta City(Nagaur)(Raj.)	600	400	200
Arrival	Nagaur(Raj.)	300	350	-50
Arrival	Anandpur Kalu(Raj.)	50	3	47
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -15	140.00	15950.00	16170.00	15740.00	16135.00
Oct -15	180.00	16360.00	16640.00	16175.00	16600.00
Nov-15	225.00	16610.00	16915.00	16465.00	16875.00

Spread	Sep-15	Oct-15	Nov-15
Basis	-1535		
Sep -15		465	
Oct -15			275

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 1.9.15	In-Process 1.9.15	Total 1.9.15	FED 31.8.15
Jodhpur	1684	59	1743	1627
Unjha	9862	36	9898	9886

(Quantity in MT)

Contract	Volume	Change	OI	Change
Sep -15	9,273	-1,284	12,081	-1,596
Oct -15	7,335	1,059	11,097	1,089
Nov-15	498	159	1,158	186

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom domestic market on Wednesday.
- Lower demand from North India reported during the period.
- Exporters demand normal, they were unresponsive for any higher buying activity as they had already purchased for their needs.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-Sep-15	1-Sep-15	Change
Vandanmedu	Max price	906	971	-65
	Avg. Price	669	708	-39
New Delhi	Medium	570	570	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	680	680	Unch
	7.5 (Bold)	780	780	Unch
	8 (Bold)	910	910	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Sep-15	1-Sep-15	Change
Arrival	Vandanmedu	65794	80056	-14262
Off-take		65395	80056	-14661

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -15	+12.50	820.00	848.00	816.00	837.00
Oct -15	+4.30	837.00	852.30	834.50	844.00
Nov-15	+3.50	854.00	868.00	854.00	857.70

Contract	Volume	Change	OI	Change
Sep -15	743	-640	391	-29
Oct -15	576	-407	956	83
Nov-15	27	-57	114	11

Spread	Sep-15	Oct-15	Nov-15
Basis	-168.00		
Sep -15		7	
Oct -15			13.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.9.15	1.9.15	1.9.15	1.9.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander Rajasthan market on Wednesday. Neemuch and Gondal mandi closed due to labour strike and Janmastami.
- Normal demand reported, no major buyer's reported in the spot market. Exporters reported inactive in the domestic market due to low quality.
- In Coriander growing regions like Rajasthan, Madhya Pradesh and Gujarat good monsoon rainfall reported and expected favourable for sowing put cap on prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	2-Sep-15	1-Sep-15	Change
Badami	Guna (M.P.)	8200	8500	-300
Eagle		9500	9500	Unch
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	Closed	9000	--
Eagle		Closed	9700	--
Scooter		Closed	11000	--
Eagle	Kota (Raj.)	9300	9300	Unch
Eagle(Split)		9300	9300	Unch
Badami		8900	8900	Unch
Badami(Split)		8900	8900	Unch
Eagle	Ramganj (Raj.)	9050	9050	Unch
Eagle(Split)		9050	9050	Unch
Badami		8450	8450	Unch
Badami(Split)		8450	8450	Unch
Scooter		12900	12900	Unch
Eagle		9400	9400	Unch
Badami	Baran (Raj.)	8700	8700	Unch
Eagle	Bhawani (Raj.)	9300	9300	Unch
Badami		9000	9000	Unch
Scooter		10000	10000	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	Closed	9125	--
Eagle		Closed	10000	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	2-Sep-15	1-Sep-15	Change
Arrival	Guna (M.P.)	400	200	200
Offtake		400	200	200
Arrival	Neemuch (M.P.)	Closed	1700	--
Offtake		Closed	1700	--
Arrival	Kota (Raj.)	1000	2000	-1000
Offtake		1000	2000	-1000
Arrival	Ramganj (Raj.)	6000	5000	1000
Offtake		6000	5000	1000
Arrival	Baran (Raj.)	1200	1200	Unch
Offtake		1200	1200	Unch
Arrival	Bhawani (Raj.)	600	800	-200
Offtake		600	800	-200
Arrival	Gondal(Guj.)	Closed	200	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -15	67	10780	10856	10590	10840
Oct -15	27	11000	11065	10812	11055
Nov-15	15	11241	11290	11082	11290

Contract	Volume	Change	OI	Change
Sep -15	6,250	-23,210	20,140	-4,490
Oct -15	11,060	-17,900	42,520	1,780
Nov-15	940	-1,430	5,750	230

Spread	Sep-15	Oct-15	Nov-15
Basis	-1540		
Sep -15		215	
Oct -15			235

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.9.15	1.9.15	1.9.15	31.8.15
Baran	130	0	130	130
Guna	40	0	40	40
Kota	6761	320	7081	6741
Ramganj	368	0	368	368

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.9.2015	1.9.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			60682	60000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	46500	46500
	Sirsi	Uttara Kannada			58909	56034
	Yellapura	Uttara Kannada			--	55590
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.9.2015	1.9.2015
Dry Chillies	Bangalore	Bangalore	Byadgi		15000	15000
			Guntur		13000	13000
			Local		--	--
			Mankattu	Average	11000	11000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.9.2015	1.9.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available,

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