RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Chilli domestic markets on Wednesday.
- Heavy rainfall in Chilli growing regions mainly in Andhra Pradesh pressurizes the prices.
- In **Andhra Pradesh**, Red Chilli sown during Kharif 2015 week ending 02-09-2015 is 55351 hectares as compared to last year 24177 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	**Centre**	**9-Sep-15**	**8-Sep-15**	**Change**
NCDEX Quality	**Guntur(A.P.)**	11500	11600	**-100**
LCA 334		11800	12100	**-300**
Teja		12000	12300	**-300**
No. 273		12000	12500	**-500**
No. 5		12000	12600	**-600**
Fatki		9000	9800	**-800**
Byadgi		11500	11700	**-200**
US 341		12000	12500	**-500**
Denvor Delux		11500	12200	**-700**
Teja	**Warangal(Telangana)**	12600	12800	**-200**
Wonder Hot		11800	12000	**-200**
341		12300	12500	**-200**
Denvor Delux		12300	12500	**-200**
Paprika		NA	NA	**--**
Fatki		8300	8500	**-200**
No. 12	**Bedia(M.P.)**	12700	12700	**Unch**
Indu 2070		12700	12700	**Unch**
MICO (Teja)		13500	13500	**Unch**
Jhankar		NA	NA	**--**
Ganesh		NA	NA	**--**
Teja(Khamam)	**New Delhi**	13000	13000	**Unch**
M.P. Maco Teja		NA	NA	**--**
Pala 12		12000	12000	**Unch**
LCA 334		12500	12500	**Unch**
Fatki		10500	10500	**Unch**
Packing		12500	12500	**Unch**
Dabbi	**Haveri (Karnataka)**	NA	NA	**--**
Thumps-UP Best		NA	NA	**--**
Thumps-UP- II		NA	NA	**--**
Thumps-UP Medium–I		NA	NA	**--**
Thumps-UP Medium–II		NA	NA	**--**
Janata		NA	NA	**--**
Ralies		NA	NA	**--**
Teja		NA	NA	**--**
Rayachur		NA	NA	**--**
Duplicate Byadgi		NA	NA	**--**
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	**Centre**	**9-Sep-15**	**8-Sep-15**	**Change**
Arrival	**Guntur(A.P.)**	70000	70000	**Unch**
Off-take		70000	70000	**Unch**
Arrival	**Warangal(Telangana)**	3000	4000	**-1000**
Arrival	**Haveri (Karnataka)**	NA	NA	**--**

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Sep -15	-332	10394	10396	10300	10310
Oct -15	-492	11860	12100	11824	11824
Nov-15	436	11358	11358	11350	11358

Contract	Volume	Change	OI	Change
Sep -15	95	-40	555	-20
Oct -15	110	50	145	0
Nov-15	15	15	10	5

Spread	Sep-15	Oct-15	Nov-15
Basis	1690		
Sep -15		1514	
Oct -15			-466

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.9.15	8.9.15	8.9.15	7.9.15
Guntur	298	0	298	298

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market reported on Wednesday.
- Heavy rain fall in Andhra Pradesh and other Turmeric growing regions pressurizes the sentiment.
- However, lower sowing area current year support the Turmeric prices during the period. Karnataka and Maharashtra 30% lower sowing area due to current low rainfall.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Sep-15	8-Sep-15	Change
Nizam quality	Nizamabad(A.P.)	8500	8500	Unch
Double polish finger		9000	9000	Unch
Gattah (unpolished)		8100	8000	100
Gattah (double polished)		8600	8600	Unch
Bulb	Duggirala(A.P.)	8211	8000	211
Finger		7901	8222	-321
Finger	Erode(T.N.)	Closed	7700	--
Gattah		Closed	7500	--
Sellem		Closed	8300	--
Bulb	Salem(T.N.)	5410	5380	30
Finger		6320	6280	40
Rajpuri/Selam Finger	Sangli(Mah.)	10200	10200	Unch
Rajpuri Medium		9500	9500	Unch
Desi Kadappa		8700	8700	Unch
Finger	Warangal(Telangana)	7500	7500	Unch
Round		7500	7500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9-Sep-15	8-Sep-15	Change
Arrival	Nizamabad(A.P.)	800	800	Unch
Off-take		800	800	Unch
Arrival*	Duggirala(A.P.)	153	1	152
Arrival	Erode(T.N.)	Closed	6000	--
Off-take		Closed	6000	--
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Sangli(Mah.)	1200	1000	200
Arrival	Warangal(Telangana)	150	150	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Sep -15	-122	8164	8274	7980	8022
Oct -15	-98	8390	8578	8290	8330
Nov-15	-106	8738	8828	8554	8584

Contract	Volume	Change	OI	Change
Sep -15	10,750	2,630	6,150	-3,545
Oct -15	25,550	1,915	24,195	1,990
Nov-15	1,655	-245	2,080	100

Spread	Sep-15	Oct-15	Nov-15
Basis	478		
Sep -15		308	
Oct -15			254

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.9.15	8.9.15	8.9.15	7.9.15
Sangli	2586	0	2586	2566
Erode	20	0	20	20
Nizamabad	2586	0	2586	2586
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Wednesday.
- Buyers reported inactive today in Kochi domestic market.
- Brazil was offering B Asta at $9,850 a tonne c&f, Vietnam Asta $10,425 while that of Lampong was quoted at $10,360. Sri Lanka was offering 500 GL at $9,400. Export prices were at around $10,550 a tonne c&f for Europe and $10,800 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Sep-15	8-Sep-15	Change
Ungarbled	Kochi(Ker.)	63800	63800	Unch
Garbled		66800	66800	Unch
Ungarbled	Chikmagalur(Kar.)	62500	62500	Unch
Unpolished	New Delhi	67500	68000	-500
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9-Sep-15	8-Sep-15	Change
Arrival	Kochi(Ker.)	9	5	4
Off-take		9	5	4
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.9.15	8.9.15	8.9.15	7.9.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday. Increasing supply put cap on prices today.
- Exporters found active at current price levels in the spot market.
- Buyers to be active at lower price level in major Jeera domestic market in coming days. Jeera prices in the coming months are likely to go up supported by lower production in the current year due to damaged crop.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	**Centre**	**9-Sep-15**	**8-Sep-15**	**Change**
Local	Unjha (Guj.)	15500	15500	Unch
NCDEX Quality		16500	16500	Unch
Poojari type /Machine Cut		17500	17500	Unch
Local	Rajkot (Guj.)	15625	14910	715
Local	Patan (Guj.)	14035	14415	-380
Local	Dhrol (Guj.)	14350	14675	-325
Local	Gondal(Guj.)	15375	15250	125
Local	Jodhpur (Raj.)	14500	15000	-500
Local	Merta City(Nagaur)(Raj.)	16000	15000	1000
Local	Nagaur(Raj.)	15200	15500	-300
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh(Best Quality)	New Delhi	16000	15700	300
Poojari type / Machine Cut		18000	17800	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	**Centre**	**9-Sep-15**	**8-Sep-15**	**Change**
Arrival	Unjha(Guj.)	3000	3000	Unch
Off-take		3000	3000	Unch
Arrival*	Rajkot(Guj.)	150	30	120
Arrival*	Patan(Guj.)	34	11	23
Arrival*	Dhrol(Guj.)	27	12	15
Arrival	Gondal(Guj.)	200	200	Unch
Arrival	Jodhpur(Raj.)	200	250	-50
Arrival	Merta City(Nagaur)(Raj.)	500	200	300
Arrival	Nagaur(Raj.)	250	300	-50
Arrival	Anandpur Kalu(Raj.)	NA	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Sep -15	-235.00	15990.00	16020.00	15660.00	15680.00
Oct -15	-245.00	16445.00	16490.00	16075.00	16145.00
Nov-15	-250.00	16670.00	16750.00	16350.00	16415.00

Contract	Volume	Change	OI	Change
Sep -15	5,400	300	6,966	-1,386
Oct -15	9,366	1,392	13,125	366
Nov-15	543	9	1,905	144

Spread	Sep-15	Oct-15	Nov-15
Basis	820		
Sep -15		465	
Oct -15			270

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.9.15	8.9.15	8.9.15	7.9.15
Jodhpur	1653	0	1653	1653
Unjha	9318	0	9318	9213

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom domestic market on Wednesday.
- Exporters demand normal, they were unresponsive for any higher buying activity as they had already purchased for their needs.
- Stockists released their old stocks on expectations of higher production current year.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Sep-15	8-Sep-15	Change
Vandanmedu	Max price	994	978	16
	Avg. Price	664	681	-17
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	590	590	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	930	930	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Sep-15	8-Sep-15	Change
Arrival	Vandanmedu	70873	123808	-52935
Off-take		69916	118488	-48572

MCX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Sep -15	-8.70	849.00	849.00	820.00	821.10
Oct -15	-5.10	848.80	848.80	828.60	833.60
Nov-15	-4.80	857.20	861.30	847.10	851.00

Contract	Volume	Change	OI	Change
Sep -15	35	-2	135	-85
Oct -15	1,043	-575	1,034	-29
Nov-15	41	-20	159	7

Spread	Sep-15	Oct-15	Nov-15
Basis	-157.10		
Sep -15		12.5	
Oct -15			17.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.9.15	8.9.15	8.9.15	8.9.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander Rajasthan market on Wednesday.
- We expect Coriander prices will go down due to expectations of early sowing in major growing regions.
- Normal demand reported, no major buyer's reported in the spot market. Exporters reported inactive in the domestic market due to low quality.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	**Centre**	**9-Sep-15**	**8-Sep-15**	**Change**
Badami	Guna (M.P.)	8200	8800	-600
Eagle		9200	9200	Unch
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9300	9300	Unch
Eagle		10100	10100	Unch
Scooter		10700	10700	Unch
Eagle	Kota (Raj.)	9500	9500	Unch
Eagle(Split)		9500	9500	Unch
Badami		8800	8800	Unch
Badami(Split)		8800	8800	Unch
Eagle	Ramganj (Raj.)	9100	9250	-150
Eagle(Split)		9100	9250	-150
Badami		8400	8550	-150
Badami(Split)		8400	8550	-150
Scooter		12100	12100	Unch
Eagle	Baran (Raj.)	9500	9500	Unch
Badami		8800	8800	Unch
Eagle	Bhawani (Raj.)	9400	9400	Unch
Badami		9100	9100	Unch
Scooter		10100	10100	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	10375	10000	375
Eagle		10500	10250	250
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	**9-Sep-15**	**8-Sep-15**	**Change**
Arrival	Guna (M.P.)	1200	500	700
Offtake		1200	500	700
Arrival	Neemuch (M.P.)	2000	3500	-1500
Offtake		2000	3500	-1500
Arrival	Kota (Raj.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrival	Ramganj (Raj.)	8000	8000	Unch
Offtake		8000	8000	Unch
Arrival	Baran (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrival	Bhawani (Raj.)	800	1000	-200
Offtake		800	1000	-200
Arrival	Gondal(Guj.)	200	300	-100

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Sep -15	-149	11293	11318	11101	11112
Oct -15	-117	11410	11478	11270	11300
Nov-15	-156	11652	11659	11487	11487

Contract	Volume	Change	OI	Change
Sep -15	1,750	-2,070	10,410	-930
Oct -15	5,800	-9,850	46,960	-130
Nov-15	630	-1,240	8,590	310

Spread	Sep-15	Oct-15	Nov-15
Basis	-1612		
Sep -15		188	
Oct -15			187

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.9.15	8.9.15	8.9.15	7.9.15
Baran	130	0	130	130
Guna	40	0	40	40
Kota	6840	0	6840	6800
Ramganj	358	0	358	368

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 9.9.2015	8.9.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	50000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			46500	46500
	Sirsi	Uttara Kannada			--	58972
	Yellapura	Uttara Kannada			--	56012

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 9.9.2015	8.9.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	15000
			Guntur		13000	13000
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	11000
	Mangalore	Dakshina Kannada	Other		12500	12500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 9.9.2015	8.9.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9750	9750

-- refers to Not Available,