

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Chilli domestic markets on Thursday.
- Heavy rainfall in Chilli growing regions mainly in Andhra Pradesh may cap prices in coming days.
- In **Andhra Pradesh**, Red Chilli sown during Kharif 2015 week ending 02-09-2015 is 55351 hectares as compared to last year 24177 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Sep-15	9-Sep-15	Change
NCDEX Quality	Guntur(A.P.)	12000	11500	500
LCA 334		11800	11800	Unch
Teja		12000	12000	Unch
No. 273		12000	12000	Unch
No. 5		12000	12000	Unch
Fatki		9000	9000	Unch
Byadgi		11500	11500	Unch
US 341		12000	12000	Unch
Denvor Delux		11500	11500	Unch
Teja		Warangal(Telangana)	12600	12600
Wonder Hot	11800		11800	Unch
341	12300		12300	Unch
Denvor Delux	12300		12300	Unch
Paprika	NA		NA	-
Fatki	8300		8300	Unch
No. 12	Bedia(M.P.)	12700	12700	Unch
Indu 2070		12700	12700	Unch
MICO (Teja)		13500	13500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13000	13000	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		12000	12000	Unch
LCA 334		12500	12500	Unch
Fatki		10500	10500	Unch
Packing		12500	12500	Unch
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium–I		NA	NA	-
Thumps-UP Medium–II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10-Sep-15	9-Sep-15	Change
Arrivals	Guntur(A.P.)	60000	70000	-10000
Off-take		60000	70000	-10000
Arrivals	Warangal(Telangana)	3000	3000	Unch
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -15	-620	10000	10140	9732	9732
Oct -15	-594	11500	11500	11150	11230
Nov-15	-60	10942	11298	10942	11298

Contract	Volume	Change	OI	Change
Sep -15	420	325	435	-120
Oct -15	165	55	145	0
Nov-15	10	-5	20	10

Spread	Sep-15	Oct-15	Nov-15
Basis	2268		
Sep -15		1498	
Oct -15			68

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.9.15	In-Process 9.9.15	Total 9.9.15	FED 7.9.15
Guntur	298	0	298	298

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market reported on Thursday.
- Heavy rain fall in Andhra Pradesh and other Turmeric growing regions pressurizes the sentiment.
- However, lower sowing area current year support the Turmeric prices during the period. Karnataka and Maharashtra 30% lower sowing area due to current low rainfall.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	10-Sep-15	9-Sep-15	Change
Nizam quality	Nizamabad(A.P.)	8500	8500	Unch
Double polish finger		9000	9000	Unch
Gattah (unpolished)		8000	8100	-100
Gattah (double polished)		8500	8600	-100
Bulb	Duggirala(A.P.)	7773	8211	-438
Finger		7780	7901	-121
Finger	Erode(T.N.)	7500	Closed	-
Gattah		7300	Closed	-
Sellem		8100	Closed	-
Bulb	Salem(T.N.)	NA	5410	-
Finger		NA	6320	-
Rajpuri/Selam Finger	Sangli(Mah.)	10200	10200	Unch
Rajpuri Medium		9500	9500	Unch
Desi Kadappa		8700	8700	Unch
Finger	Warangal(Telangana)	7500	7500	Unch
Round		7500	7500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	10-Sep-15	9-Sep-15	Change
Arrival	Nizamabad(A.P.)	800	800	Unch
Off-take		800	800	Unch
Arrival*	Duggirala(A.P.)	135	153	-18
Arrival*	Salem(T.N.)	NA	1	-
Arrival	Erode(T.N.)	8000	Closed	-
Off-take		8000	Closed	-
Arrival	Sangli(Mah.)	NA	1200	-
Arrival	Warangal(Telangana)	100	150	-50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -15	-150	7934	8170	7796	7864
Oct -15	-62	8380	8484	8200	8244
Nov-15	-62	8444	8746	8444	8512

Contract	Volume	Change	OI	Change
Sep -15	8,895	-1,855	3,110	-3,040
Oct -15	21,670	-3,880	26,500	2,305
Nov-15	1,445	-210	2,010	-70

Spread	Sep-15	Oct-15	Nov-15
Basis	636		
Sep -15		380	
Oct -15			268

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.9.15	In-Process 9.9.15	Total 9.9.15	FED 7.9.15
Sangli	2586	0	2586	2566
Erode	20	0	20	20
Nizamabad	2586	0	2586	2586
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Mixed sentiment witnessed in Black pepper market on Thursday.
- Buyers reported inactive today in Kochi domestic market.
- Brazil was offering B Asta at \$9,850 a tonne c&f, Vietnam Asta \$10,425 while that of Lampung was quoted at \$10,360. Sri Lanka was offering 500 GL at \$9,400. Export prices were at around \$10,550 a tonne c&f for Europe and \$10,800 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Sep-15	9-Sep-15	Change
Ungarbled	Kochi(Ker.)	63400	63500	-100
Garbled		66400	66500	-100
Ungarbled	Chikmagalur(Kar.)	63000	62500	500
Unpolished	New Delhi	67500	67500	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	10-Sep-15	9-Sep-15	Change
Arrivals	Kochi(Ker.)	11	9	2
Off-take		11	9	2
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.9.15	In-Process 9.9.15	Total 9.9.15	FED 7.9.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- Exporters found active at current price levels in the spot market.
- Buyers to be active at lower price level in major Jeera domestic market in coming days. Jeera prices in the coming months are likely to go up supported by lower production in the current year due to damaged crop.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	10-Sep-15	9-Sep-15	Change
Local	Unjha (Guj.)	15500	15500	Unch
NCDEX Quality		16500	16500	Unch
Poojari type /Machine Cut		17500	17500	Unch
Local	Rajkot (Guj.)	15000	15625	-625
Local	Patan (Guj.)	Closed	14035	-
Local	Dhrol (Guj.)	14775	14350	425
Local	Gondal (Guj.)	16000	15375	625
Local	Jodhpur (Raj.)	14500	14500	Unch
Local	Merta City (Nagaur)(Raj.)	Closed	16000	-
Local	Nagaur (Raj.)	15500	15200	300
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	15800	16000	-200
Poojari type / Machine Cut		18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	10-Sep-15	9-Sep-15	Change
Arrival	Unjha(Guj.)	2000	3000	-1000
Off-take		2000	3000	-1000
Arrival*	Rajkot(Guj.)	225	150	75
Arrival*	Patan(Guj.)	Closed	34	-
Arrival*	Dhrol(Guj.)	24	27	-3
Arrival	Gondal(Guj.)	200	200	Unch
Arrival	Jodhpur(Raj.)	200	200	Unch
Arrival	Merta City(Nagaur)(Raj.)	Closed	500	-
Arrival	Nagaur(Raj.)	300	250	50
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -15	-25.00	15750.00	16000.00	15650.00	15660.00
Oct -15	80.00	16150.00	16520.00	16140.00	16220.00
Nov-15	60.00	16475.00	16795.00	16470.00	16490.00

Spread	Sep-15	Oct-15	Nov-15
Basis	840		
Sep -15		560	
Oct -15			270

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.9.15	In-Process 9.9.15	Total 9.9.15	FED 7.9.15
Jodhpur	1653	0	1653	1653
Unjha	8964	51	9015	9213

(Quantity in MT)

Contract	Volume	Change	OI	Change
Sep -15	7,404	2,004	4,158	-2,808
Oct -15	12,126	2,760	14,985	1,860
Nov-15	981	438	2,127	222

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom domestic market on Thursday. Increasing supply put cap on prices today.
- Exporters demand normal, they were unresponsive for any higher buying activity as they had already purchased for their needs.
- Stockists released their old stocks on expectations of higher production current year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		10-Sep-15	9-Sep-15	Change
Kochi	Max price	968	994	-26
	Avg. Price	661	664	-3
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	590	590	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	930	930	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Sep-15	9-Sep-15	Change
Arrivals	Kochi	92094	70873	21221
Off-take		91806	69916	21890

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -15	-18.00	840.00	840.00	815.20	815.20
Oct -15	-3.50	830.00	836.80	823.00	829.00
Nov-15	-2.60	847.00	851.00	843.70	846.80

Contract	Volume	Change	OI	Change
Sep -15	8	-27	133	-2
Oct -15	765	-278	983	-51
Nov-15	34	-7	163	4

Spread	Sep-15	Oct-15	Nov-15
Basis	-154.20		
Sep -15		13.8	
Oct -15			17.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.9.15	9.9.15	9.9.15	8.9.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander Rajasthan market on Thursday.
- We expect Coriander prices will go down due to expectations of early sowing in major growing regions.
- Normal demand reported, no major buyer's reported in the spot market. Exporters reported inactive in the domestic market due to low quality.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	10-Sep-15	9-Sep-15	Change
Badami	Guna (M.P.)	8500	8200	300
Eagle		9500	9200	300
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	9400	9300	100
Eagle		10000	10100	-100
Scooter		10800	10700	100
Eagle	Kota (Raj.)	9500	9500	Unch
Eagle(Split)		9500	9500	Unch
Badami		8800	8800	Unch
Badami(Split)		8800	8800	Unch
Eagle	Ramganj (Raj.)	9100	9100	Unch
Eagle(Split)		9100	9100	Unch
Badami		8400	8400	Unch
Badami(Split)		8400	8400	Unch
Scooter		12100	12100	Unch
Eagle		Baran (Raj.)	9500	9500
Badami	8800		8800	Unch
Eagle	Bhawani (Raj.)		9400	9400
Badami		9100	9100	Unch
Scooter		10100	10100	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	10325	10375	-50
Eagle		10500	10500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	10-Sep-15	9-Sep-15	Change
Arrival	Guna (M.P.)	2000	1200	800
Offtake		2000	1200	800
Arrival	Neemuch (M.P.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrival	Kota (Raj.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrival	Ramganj (Raj.)	8500	8000	500
Offtake		8500	8000	500
Arrival	Baran (Raj.)	1200	1500	-300
Offtake		1200	1500	-300
Arrival	Bhawani (Raj.)	1000	800	200
Offtake		1000	800	200
Arrival	Gondal(Guj.)	250	200	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -15	-114	11255	11320	11000	11000
Oct -15	-99	11333	11532	11160	11190
Nov-15	-151	11556	11718	11360	11371

Contract	Volume	Change	OI	Change
Sep -15	1,790	40	9,900	-510
Oct -15	9,620	3,820	46,760	-200
Nov-15	830	200	8,720	130

Spread	Sep-15	Oct-15	Nov-15
Basis	-1500		
Sep -15		190	
Oct -15			181

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.9.15	9.9.15	9.9.15	7.9.15
Baran	130	0	130	130
Guna	40	0	40	40
Kota	6840	0	6840	6800
Ramganj	358	0	358	368

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.9.2015	9.9.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			61000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			46500	46500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			56757	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.9.2015	9.9.2015
Dry Chillies	Bangalore	Bangalore	Byadgi		15000	--
			Guntur		13000	13000
			Local		--	--
			Mankattu	Average	--	10000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.9.2015	9.9.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9750	9750

-- refers to Not Available,

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