

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Chilli Delhi market on Monday.
- Heavy rainfall in Chilli growing regions mainly in Andhra Pradesh cap on prices today.
- In **Andhra Pradesh**, Red Chilli sown during Kharif 2015 week ending 02-09-2015 is 55351 hectares as compared to last year 24177 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Sep-15	12-Sep-15	Change
NCDEX Quality	Guntur(A.P.)	10600	Closed	-
LCA 334		10800	Closed	-
Teja		11000	Closed	-
No. 273		11200	Closed	-
No. 5		11300	Closed	-
Fatki		8500	Closed	-
Byadgi		10500	Closed	-
US 341		10800	Closed	-
Denvor Delux		11000	Closed	-
Teja		Warangal(Telangana)	12600	Closed
Wonder Hot	11800		Closed	-
341	12300		Closed	-
Denvor Delux	12300		Closed	-
Paprika	NA		Closed	-
Fatki	8300		Closed	-
No. 12	Bedia(M.P.)		12500	12700
Indu 2070		12000	12700	-700
MICO (Teja)		13000	13500	-500
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	12500	13000	-500
M.P. Maco Teja		NA	NA	-
Pala 12		12000	12000	Unch
LCA 334		12500	12500	Unch
Fatki		10500	10500	Unch
Packing		12500	12500	Unch
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	14-Sep-15	12-Sep-15	Change
Arrivals	Guntur(A.P.)	50000	Closed	-
Off-take		50000	Closed	-
Arrivals	Warangal(Telangana)	1500	Closed	-
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -15	0	0	0	0	0
Oct -15	-140	11292	11292	11272	11272
Nov-15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep -15	0	-95	360	-10
Oct -15	10	-20	140	-5
Nov-15	--	--	--	--

Spread	Sep-15	Oct-15	Nov-15
Basis	11000		
Sep -15		11272	
Oct -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.9.15	In-Process 12.9.15	Total 12.9.15	FED 7.9.15
Guntur	298	0	298	298

(Quantity in MT)

TURMERIC
Fundamentals:

- Heavy rain fall in Andhra Pradesh and other Turmeric growing regions pressurizes the sentiment.
- However, lower sowing area current year support the Turmeric prices during the period. Karnataka and Maharashtra 30% lower sowing area due to current low rainfall.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	14-Sep-15	12-Sep-15	Change
Nizam quality	Nizamabad(A.P.)	8300	Closed	-
Double polish finger		8900	Closed	-
Gattah (unpolished)		7900	Closed	-
Gattah (double polished)		8200	Closed	-
Bulb	Duggirala(A.P.)	7700	NA	-
Finger		7775	NA	-
Finger	Erode(T.N.)	7600	Closed	-
Gattah		7400	Closed	-
Sellem		8500	Closed	-
Bulb	Salem(T.N.)	NA	5420	-
Finger		NA	5980	-
Rajpuri/Selam Finger	Sangli(Mah.)	10500	9800	700
Rajpuri Medium		9000	9200	-200
Desi Kadappa		9200	8500	700
Finger	Warangal(Telangana)	7500	Closed	-
Round		7500	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	14-Sep-15	12-Sep-15	Change
Arrival	Nizamabad(A.P.)	700	Closed	-
Off-take		700	Closed	-
Arrival*	Duggirala(A.P.)	1	NA	-
Arrival*	Salem(T.N.)	NA	1	-
Arrival	Erode(T.N.)	5200	Closed	-
Off-take		5200	Closed	-
Arrival	Sangli(Mah.)	700	NA	-
Arrival	Warangal(Telangana)	100	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -15	66	7818	7850	7760	7800
Oct -15	-88	8048	8148	7970	8004
Nov-15	-70	8340	8398	8230	8266

Contract	Volume	Change	OI	Change
Sep -15	295	-3,515	1,255	-395
Oct -15	11,260	-7,330	26,500	-820
Nov-15	740	-620	2,050	45

Spread	Sep-15	Oct-15	Nov-15
Basis	200		
Sep -15		204	
Oct -15			262

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.9.15	In-Process 12.9.15	Total 12.9.15	FED 7.9.15
Sangli	2617	0	2617	2566
Erode	20	0	20	20
Nizamabad	2744	0	2744	2586
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Monday.
- Buyers reported inactive today in Kochi domestic market.
- Export prices were at \$10,350 a tonne c&f for Europe and \$10,600 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Sep-15	12-Sep-15	Change
Ungarbled	Kochi(Ker.)	63000	Closed	-
Garbled		66000	Closed	-
Ungarbled	Chikmagalur(Kar.)	62500	62500	Unch
Unpolished	New Delhi	67500	67500	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	14-Sep-15	12-Sep-15	Change
Arrivals	Kochi(Ker.)	17	Closed	-
Off-take		17	Closed	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.9.15	In-Process 12.9.15	Total 12.9.15	FED 7.9.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday.
- Increasing supply put cap on prices. Exporters found inactive at current price levels in the spot market.
- Buyers to be active at lower price level in major Jeera domestic market in coming days. Jeera prices in the coming months are likely to go up supported by lower production in the current year due to damaged crop.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	14-Sep-15	12-Sep-15	Change
Local	Unjha (Guj.)	15400	15500	-100
NCDEX Quality		16400	16500	-100
Poojari type /Machine Cut		17400	17500	-100
Local	Rajkot (Guj.)	15635	NA	-
Local	Patan (Guj.)	15055	14155	900
Local	Dhrol (Guj.)	14600	NA	-
Local	Gondal (Guj.)	15000	15500	-500
Local	Jodhpur (Raj.)	15200	14630	570
Local	Merta City (Nagaur)(Raj.)	NA	16000	-
Local	Nagaur (Raj.)	14800	15500	-700
Local	Anandpur Kalu(Raj.)	NR	NR	-
Ganesh	New Delhi	15800	15800	Unch
Poojari type / Machine Cut		17800	17800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	14-Sep-15	12-Sep-15	Change
Arrival	Unjha(Guj.)	8000	3000	5000
Off-take		8000	3000	5000
Arrival*	Rajkot(Guj.)	420	NA	-
Arrival*	Patan(Guj.)	57	33	24
Arrival*	Dhrol(Guj.)	9	NA	-
Arrival	Gondal(Guj.)	300	300	Unch
Arrival	Jodhpur(Raj.)	300	250	50
Arrival	Merta City(Nagaur)(Raj.)	NA	300	-
Arrival	Nagaur(Raj.)	300	350	-50
Arrival	Anandpur Kalu(Raj.)	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -15	-220.00	15595.00	15600.00	15350.00	15440.00
Oct -15	-375.00	16130.00	16150.00	15760.00	15790.00
Nov-15	-410.00	16335.00	16335.00	16010.00	16020.00

Spread	Sep-15	Oct-15	Nov-15
Basis	960		
Sep -15		350	
Oct -15			230

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.9.15	12.9.15	12.9.15	7.9.15
Jodhpur	1629	15	1644	1653
Unjha	8675	204	8879	9213

(Quantity in MT)

Contract	Volume	Change	OI	Change
Sep -15	1,455	-2,601	1,845	-1,455
Oct -15	8,247	-771	15,420	-66
Nov-15	570	-702	2,901	105

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom domestic market on Monday.
- Due to lower supply in the auction center buyers reported inactive today.
- Export and Stockists reported active in the spot market during the current month. Second round picking activity is going on in Kerala growing regions. Rainfall reported well in major growing regions, production figure will come in November month.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		14-Sep-15	12-Sep-15	Change
Kochi	Max price	874	981	-107
	Avg. Price	637	665	-28
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	590	590	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	930	930	Unch
Arrival & Off-take in Kg				
Parameter	Centre	14-Sep-15	12-Sep-15	Change
Arrivals	Kochi	61727	93860	-32133
Off-take		58134	92265	-34131

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -15	-19.80	825.00	825.00	815.00	815.00
Oct -15	+2.70	832.10	836.00	823.00	836.00
Nov-15	+0.80	879.90	880.00	846.10	853.00

Contract	Volume	Change	OI	Change
Sep -15	9	5	91	-41
Oct -15	780	-126	924	-58
Nov-15	93	63	211	41

Spread	Sep-15	Oct-15	Nov-15
Basis	-178.00		
Sep -15		21	
Oct -15			17.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.9.15	12.9.15	12.9.15	8.9.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly weak sentiment witnessed in Coriander Rajasthan market on Monday.
- We expect Coriander prices will go down due to expectations of early sowing in major growing regions.
- Increasing supply reported today as stockists were started realizing their stocks in the spot market.
- Normal demand reported, no major buyer's reported in the spot market. Exporters reported inactive in the domestic market due to low quality.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	14-Sep-15	12-Sep-15	Change
Badami	Guna (M.P.)	8500	8200	300
Eagle		9300	9200	100
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	Closed	9100	-
Eagle		Closed	9700	-
Scooter		Closed	10400	-
Eagle	Kota (Raj.)	9400	9500	-100
Eagle(Split)		9400	9500	-100
Badami		8800	9000	-200
Badami(Split)	Ramganj (Raj.)	8800	9000	-200
Eagle		8800	9000	-200
Eagle(Split)		8800	9000	-200
Badami	Ramganj (Raj.)	8100	8300	-200
Badami(Split)		8100	8300	-200
Scooter		11800	12000	-200
Eagle	Baran (Raj.)	9500	Closed	-
Badami		8800	Closed	-
Eagle	Bhawani (Raj.)	8900	9100	-200
Badami		8700	8900	-200
Scooter		9300	9500	-200
Double Paroot	Gondal(Guj.)	NA	NA	-
Badami		10000	10000	Unch
Eagle		10000	10000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	14-Sep-15	12-Sep-15	Change
Arrival	Guna (M.P.)	700	500	200
Offtake		700	500	200
Arrival	Neemuch (M.P.)	Closed	1500	-
Offtake		Closed	1500	-
Arrival	Kota (Raj.)	2000	1200	800
Offtake		2000	1200	800
Arrival	Ramganj (Raj.)	6000	7000	-1000
Offtake		6000	7000	-1000
Arrival	Baran (Raj.)	4500	Closed	-
Offtake		4500	Closed	-
Arrival	Bhawani (Raj.)	800	800	Unch
Offtake		800	800	Unch
Arrival	Gondal(Guj.)	350	300	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep -15	-137	10879	10902	10790	10815
Oct -15	-160	11002	11120	10910	10960.00
Nov-15	-161	11200	11300	11116	11159

Contract	Volume	Change	OI	Change
Sep -15	1,060	-2,960	6,540	-690
Oct -15	7,810	-19,380	48,500	620
Nov-15	1,870	-570	8,760	-10

Spread	Sep-15	Oct-15	Nov-15
Basis	-1415		
Sep -15		145	
Oct -15			199

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 12.9.15	In-Process 12.9.15	Total 12.9.15	FED 7.9.15
Baran	130	0	130	130
Guna	40	0	40	40
Kota	6830	0	6830	6800
Ramganj	358	0	358	368

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.9.2015	12.9.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	46500	46500
	Sirsi	Uttara Kannada			57221	57192
	Yellapura	Uttara Kannada			56990	56900
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.9.2015	12.9.2015
Dry Chillies	Bangalore	Bangalore	Byadgi		15000	15000
			Guntur		13000	13000
			Local		--	--
			Mankattu	Average	11000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.9.2015	12.9.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8400	--
	Bangalore	Bangalore	Turmeric Stick	Average	9250	--

-- refers to Not Available,

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