

RED CHILLI

Fundamentals:

- Red Chilli, Guntur and Warangal market reported closed on Saturday due to weekly off.
- Bedia market reported steady on Saturday.
- In **Andhra Pradesh**, Red Chilli sown during Kharif 2015 week ending 23-09-2015 is 98149 hectares as compared to last year 69600 hectares.

	Red Chilli Spot Market P	rices: (Rs/QtI)		
Grade	Centre	26-Sep-15	25-Sep-15	Change
NCDEX Quality		Closed	Closed	-
LCA 334		Closed	Closed	-
Teja		Closed	Closed	-
No. 273		Closed	Closed	-
No. 5	Guntur(A.P.)	Closed	Closed	-
Fatki		Closed	Closed	-
Byadgi		Closed	Closed	-
US 341		Closed	Closed	-
Denvor Delux		Closed	Closed	-
Teja		Closed	Closed	-
Wonder Hot		Closed	Closed	-
341	Movey wel/Television of	Closed	Closed	-
Denvor Delux	Warangal(Telangana)	Closed	Closed	-
Paprika		Closed	Closed	-
Fatki		Closed	Closed	-
No. 12		12500	12500	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)	Bedia(M.P.)	13000	13000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)		12600	12600	Unch
М.Р. Масо Теја		NA	NA	-
Pala 12	New Delhi	12000	12000	Unch
LCA 334	New Deini	12600	12600	Unch
Fatki		10500	10500	Unch
Packing		12500	12500	Unch
Dabbi		NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata	Haveri (Karnataka)	NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
, , ,	Arrivals & Off-take in bags	(1 bag = 45 Kg)		
Parameter	Centre	26-Sep-15	25-Sep-15	Change
Arrivals		Closed	Closed	-
Off-take	Guntur(A.P.)	Closed	Closed	-
Arrivals	Warangal(Telangana)	Closed	Closed	-
Arrivals	Haveri (Karnataka)	NA	NA	_

Spices-Daily-Fundamental-Report 28 September 2015

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct -15	186	12050	12098	11964	12050.00
Nov-15	-	-	-	-	-
Dec-15	-	-	-	-	-

Contract	Volume	Change	OI	Change
Oct -15	50	-50	90	-10
Nov-15	1	-	1	-
Dec-15	-	-	-	-

Spread	Sep-15	Oct-15	Nov-15
Basis	-850		
Oct -15		-12050	
Nov-15			0

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	24.9.15	24.9.15	24.9.15	21.9.15
Guntur	25	0	25	263

(Quantity in MT)

TURMERIC

Fundamentals:

- Most of the markets reported closed due to Bakra Eid festival.
- Turmeric market reported closed on Saturday due to weekly off and Bakra Eid festival.
- In **Andhra Pradesh**, Turmeric sown during Kharif 2015 week ending 23-09-2015 is 115405 hectares as compared to last year 12333 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)							
Grade	Centre	26-Sep-15	25-Sep-15	Change			
Nizam quality		Closed	Closed	-			
Double polish finger	Nizamahad(A B)	Closed	Closed	-			
Gattah (unpolished)	Nizamabad(A.P.)	Closed	Closed	-			
Gattah (double polished)		Closed	Closed	-			
Bulb	Duggirala(A.P.)	7740	NA	-			
Finger	Duggiraia(A.P.)	7721	NA	-			
Finger		Closed	7500	-			
Gattah	Erode(T.N.)	Closed	7200	-			
Sellem		Closed	8300	-			
Bulb	Salam/T N)	NA	NA	-			
Finger	Salem(T.N.)	NA	NA	-			
Rajpuri/Selam Finger		Closed	Closed	-			
Rajpuri Medium	Sangli(Mah.)	Closed	Closed	-			
Desi Kadappa		Closed	Closed	-			
Finger	Waren gal/Talen gene)	Closed	Closed	-			
Round	Warangal(Telangana)	Closed	Closed	-			
Ar	rival & Off-take in bags (1 bag = 7	5 Kg)					
Parameter	Centre	26-Sep-15	25-Sep-15	Change			
Arrival	Nizamabad(A.P.)	Closed	Closed	-			
Off-take	Nizailiabau(A.F.)	Closed	Closed	-			
Arrival*	Duggirala(A.P.)	1	NA	-			
Arrival*	Salem(T.N.)	NA	NA	-			
Arrival	Erode(T.N.)	Closed	5100	-			
Off-take	Eloue(1.14.)	Closed	5100	-			
Arrival	Sangli(Mah.)	Closed	Closed	-			
Arrival	Warangal(Telangana)	Closed	Closed	-			
	Arrival * Qtl						



Spices-Daily-Fundamental-Report

28 September 2015

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct -15	44	7322	7520	7320	7420
Nov-15	54	7706	7800	7606	7710
Dec-15	46	7842	8044	7822	7934.00

Contract	Volume	Change	OI	Change
Oct -15	12,540	-14,500	21,960	-805
Nov-15	2,355	-5,775	4,435	80
Dec-15	530	-835	1,425	65

Spread	Sep-15	Oct-15	Nov-15
Basis	880		
Oct -15		290	
Nov-15			224

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	24.9.15	24.9.15	24.9.15	21.9.15
Sangli	2697	0	2697	2697
Erode	20	0	20	20
Nizamabad	2616	0	2616	2813
Warangal				

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Saturday.
- Exporters reported active in the spot market at lower price level. Lower stock of Malabar black pepper has been reported.
- Export prices were at \$10,300 a tonne c&f for Europe and \$10,550 for the US.

Black Pepper Spot Market Prices: (Rs/QtI)						
Grade	Centre	26-Sep-15	25-Sep-15	Change		
Ungarbled	Kochi(Ker.)	Closed	Closed	-		
Garbled	Rociii(Rei.)	Closed	Closed	-		
Ungarbled	Chikmagalur(Kar.)	63000	63000	Unch		
Unpolished	New Delhi	67000	67000	Unch		
Number 11.5	New Dellii	NA	NA	-		
	Arrivals & Off-tak	e in Tonnes				
Parameter	Centre	26-Sep-15	25-Sep-15	Change		
Arrivals	Koobi(Kor)	Closed	Closed	-		
Off-take	Kochi(Ker.)	Closed	Closed	-		
Arrivals	New Delhi	NA	NA	-		
Off-take	New Dellii	NA	NA	-		

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
	•	1			

					•	
Contract	Volume	Char	nge	OI	(Change

Spread	Nov-14	Dec-14	Jan-15	

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
24.9	24.9.15	24.9.15	24.9.15	21.9.15
Calicut				
Kochi				

(Quantity in MT)



JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Saturday.
- Lower arrivals reported in almost all the markets.
- Jeera prices in the coming months are likely to go up supported by lower production in the current year due to damaged crop.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)							
Grade	Centre	26-Sep-15	25-Sep-15	Change			
Local		15200	15300	-100			
NCDEX Quality	Unjha (Guj.)	16100	16200	-100			
Poojari type /Machine Cut		17000	17200	-200			
Local	Rajkot (Guj.)	14750	14625	125			
Local	Patan (Guj.)	14760	14635	125			
Local	Dhrol (Guj.)	NA	14775	-			
Local	Gondal (Guj.)	14755	NA	-			
Local	Jodhpur (Raj.)	15000	15200	-200			
Local	Merta City (Nagaur)(Raj.)	NA	NA	-			
Local	Nagaur (Raj.)	15200	NA	-			
Local	Anandpur Kalu(Raj.)	15500	15500	Unch			
Ganesh	New Delhi	15800	15500	300			
Poojari type / Machine Cut	New Dellii	18000	18000	Unch			
Arr	ival & Off-take in bags (1 bag	= 55 kg)					
Parameter	Centre	26-Sep-15	25-Sep-15	Change			
Arrival	Unjha(Guj.)	5000	7000	-2000			
Off-take	Onjna(Guj.)	5000	7000	-2000			
Arrival*	Rajkot(Guj.)	300	570	-270			
Arrival*	Patan(Guj.)	20	130	-110			
Arrival*	Dhrol(Guj.)	NA	15	-			
Arrival	Gondal(Guj.)	294	NA	-			
Arrival	Jodhpur(Raj.)	300	800	-500			
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-			
Arrival	Nagaur(Raj.)	200	NA	-			
Arrival	Anandpur Kalu(Raj.)	NA	NA	-			
	Arrival * Qtl						

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct -15	115.00	15985.00	16150.00	15900.00	16050.00
Nov-15	115.00	16180.00	16430.00	16180.00	16320.00
Dec-15	110.00	16585.00	16660.00	16465.00	16600.00

Contract	Volume	Change	OI	Change
Oct -15	6,105	1,743	12,651	-471
Nov-15	1,443	399	4,317	123
Dec-15	93	30	534	15

Spread	Sep-15	Oct-15	Nov-15
Basis	150		
Oct -15		270	
Nov-15			280

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
24.9.15		24.9.15	24.9.15	21.9.15
Jodhpur	1254	15	1269	1349
Unjha	4754	582	5336	5818

(Quantity in MT)



CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom New Delhi market on Saturday.
- Exporters demand normal, we expect buyers reported active in coming days as picking activity in going on.

Cardamom Spot Market Prices: (Rs/Kg)					
Auctio	n Price	26-Sep-15	25-Sep-15	Change	
Kochi	Max price	984	900	84	
Kociii	Avg. Price	652	659	-7	
	Medium	590	590	Unch	
	6.5 (Bold)	600	600	Unch	
New Delhi	7 (Bold)	690	690	Unch	
	7.5 (Bold)	790	790	Unch	
	8 (Bold)	950	950	Unch	
	Arri	val & Off-take in Kg			
Parameter	Centre	26-Sep-15	25-Sep-15	Change	
Arrivals	Kochi	99246	73128	26118	
Off-take	ROCIII	95855	71801	24054	

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct -15	-9.50	834.80	840.00	823.10	824.20
Nov-15	-2.10	849.90	856.00	842.00	847.40
Dec-15	-5.60	873.00	875.90	864.00	865.00

Oct-15	Nov-15	Dec-15
-162.20		
	23.2	
		17.60
		-162.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Oct -15	970	-550	893	6
Nov-15	198	-85	295	34
Dec-15	21	2	135	4

MCX- STOCK POSITION					
	Physical	Domat stock	Valid Total		
Stocks	Demat stock				

Stocks	stock	Demat stock	Stocks	FED
	24.9.15	24.9.15	24.9.15	21.9.15
Vandanmedu				
T.N.(Bodi)				



CORIANDER SEED

Fundamentals:

- Mostly steady setiments witnessed in coriander market on Saturday.
- Stable prices reported in Rajasthan amid higher arrivals.

Coriander Spot Market Prices(Loose): (Rs/QtI)						
Grade (New)	Centre	26-Sep- 15	25-Sep- 15	Change		
Badami		Closed	Closed	-		
Eagle	Guna (M.P.)	Closed	Closed	-		
Scooter		Closed	Closed	-		
Badami		Closed	Closed	-		
Eagle	Neemuch (M.P.)	Closed	Closed	-		
Scooter		Closed	Closed	-		
Eagle		9700	9700	Unch		
Eagle(Split)	Kota (Raj.)	9700	9700	Unch		
Badami	Kota (Kaj.)	9200	9200	Unch		
Badami(Split)		9200	9200	Unch		
Eagle		9600	9600	Unch		
Eagle(Split)		9600	9600	Unch		
Badami	Ramganj (Raj.)	8900	8900	Unch		
Badami(Split)		8900	8900	Unch		
Scooter		12000	12000	Unch		
Eagle	Paran (Pai)	9500	9700	-200		
Badami	Baran (Raj.)	8800	9000	-200		
Eagle		Closed	Closed	-		
Badami	Phawari (Pail)	Closed	Closed	-		
Scooter	Bhawani (Raj.)	Closed	Closed	-		
Double Paroot		Closed	Closed	-		
Badami	O a m dal/O;)	10355	Closed	-		
Eagle	Gondal(Guj.)	10505	Closed	-		
	Arrival & Off-take in bags (1 bag = 40 kg)					
	Centre	26-Sep- 15	25-Sep- 15	Change		
Arrival	Guno /M B \	Closed	Closed	-		
Offtake	Guna (M.P.)	Closed	Closed	-		
Arrival	Normack (M.D.)	Closed	Closed	-		
Offtake	Neemuch (M.P.)	Closed	Closed	-		
Arrival	Wata (B-1)	1500	1200	300		
Offtake	Kota (Raj.)	1500	1200	300		
Arrival	Damara 1/D 11	5000	2000	3000		
Offtake	Ramganj (Raj.)	5000	2000	3000		
Arrival	Danier (D. 1)	2000	1200	800		
Offtake	Baran (Raj.)	2000	1200	800		
Arrival	DI 1/2 1)	Closed	Closed	-		
Offtake	Bhawani (Raj.)	Closed	Closed	-		
Arrival	Gondal(Guj.)	351	Closed	-		



Spices-Daily-Fundamental-Report

28 September 2015

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct -15	70	11183	11265	11085	11198
Nov-15	59	11334	11450	11323	11375.00
Dec-15	51	11550	11647	11550	11560

Contract	Volume	Change	OI	Change
Oct -15	6,380	-240	51,330	-550
Nov-15	2,050	600	10,460	320
Dec-15	240	-90	2,030	-10

Spread	Sep-15	Oct-15	Nov-15
Basis	-1498		
Oct -15		177	
Nov-15			185

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	24.9.15	24.9.15	24.9.15	21.9.15
Baran	130	0	130	130
Guna	40	0	40	40
Kota	6679	10	6689	6570
Ramganj	358	0	358	358

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

	Market District/State		Variety		Modal Price (Rs/Quintal)	
Spice				Grade	Date	
					26.9.2015	25.9.2015
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu				
Black	Karkala	Udupi	Other	Average		
Pepper	Mangalore	Dakshina Kannada	Other	Average	46500	
	Sirsi	Uttara Kannada				
_	Yellapura	Uttara Kannada				
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
					26.9.2015	25.9.2015
			Byadgi	Average	15000	
	Bangalore	Bangalore	Guntur		13000	
Dry	Darigatore		Local			
Chilies			Mankattu	Average		
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		12500	
					Modal Price (I	Rs/Quintal)
Spice	Market	Market District/State		Grade	Date	
	Gundlupet	Chamarajanagar	Local	Average	26.9.2015 	25.9.2015
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	9250	

⁻⁻ refers to Not Available,* future market table are of 24th September.

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp@ 2015 Indian Agribusiness Systems Pvt Ltd.