

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Tuesday. Chilli prices reported correction today as traded at all-time high.
- New crop arrivals almost traded in the spot market; mostly supply came from cold storage in Guntur market.
- In **Andhra Pradesh**, Red Chilli sown during Kharif 2015 week ending 23-09-2015 is 98149 hectares as compared to last year 69600 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Sep-15	28-Sep-15	Change
NCDEX Quality	Guntur(A.P.)	11300	11300	Unch
LCA 334		11600	11600	Unch
Teja		11500	11500	Unch
No. 273		12000	12000	Unch
No. 5		11800	11800	Unch
Fatki		9500	9500	Unch
Byadgi		10800	10800	Unch
US 341		11800	11800	Unch
Denvor Delux		11800	11800	Unch
Teja		Warangal(Telangana)	11400	11500
Wonder Hot	10900		11000	-100
341	11900		12000	-100
Denvor Delux	11900		12000	-100
Paprika	NA		NA	-
Fatki	8900		9000	-100
No. 12	Bedia(M.P.)		12500	12500
Indu 2070		12500	12500	Unch
MICO (Teja)		13000	13000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	12500	12600	-100
M.P. Maco Teja		NA	NA	-
Pala 12		12000	12000	Unch
LCA 334		12600	12600	Unch
Fatki		10500	10500	Unch
Packing		12500	12500	Unch
Dabbi		Haveri (Karnataka)	NA	NA
Thumps-UP Best	NA		NA	-
Thumps-UP- II	NA		NA	-
Thumps-UP Medium-I	NA		NA	-
Thumps-UP Medium-II	NA		NA	-
Janata	NA		NA	-
Ralies	NA		NA	-
Teja	NA		NA	-
Rayachur	NA		NA	-
Duplicate Byadgi	NA		NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	29-Sep-15	28-Sep-15	Change
Arrivals	Guntur(A.P.)	50000	50000	Unch
Off-take		30000	50000	-20000
Arrivals	Warangal(Telangana)	2500	3000	-500
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	-328	11702	11706	11660	11706
Nov-15	-	-	-	-	-
Dec-15	-	-	-	-	-

Contract	Volume	Change	OI	Change
Oct -15	25	--	80	--
Nov-15	-	-	-	-
Dec-15	-	-	-	-

Spread	Oct-15	Nov-15	Dec-15
Basis	-206	-	-
Oct -15	-	-	-
Nov-15	-	-	-

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.9.15	In-Process 28.9.15	Total 28.9.15	FED 28.9.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to firm sentiment witnessed in Turmeric markets on Tuesday.
- Buyers reported active in the spot market.
- Farmers were not interested to release their produce at lower prices level.
- We expect Turmeric prices may go up in coming days due to current year lower production expectation and prevailing lower stocks in the spot market.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	29-Sep-15	28-Sep-15	Change
Nizam quality	Nizamabad(A.P.)	8400	Closed	-
Double polish finger		8800	Closed	-
Gattah (unpolished)		7800	Closed	-
Gattah (double polished)		8400	Closed	-
Bulb	Duggirala(A.P.)	7600	7425	175
Finger		7600	7425	175
Finger	Erode(T.N.)	7500	7500	Unch
Gattah		7200	7200	Unch
Sellem		8500	8500	Unch
Bulb	Salem(T.N.)	5690	5680	10
Finger		6320	6280	40
Rajpuri/Selam Finger	Sangli(Mah.)	9200	9200	Unch
Rajpuri Medium		8500	8500	Unch
Desi Kadappa		8200	8200	Unch
Finger	Warangal(Telangana)	7200	7200	Unch
Round		7200	7200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	29-Sep-15	28-Sep-15	Change
Arrival	Nizamabad(A.P.)	300	Closed	-
Off-take		300	Closed	-
Arrival*	Duggirala(A.P.)	39	177	-138
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	4000	2000	2000
Off-take		4000	2000	2000
Arrival	Sangli(Mah.)	NA	1500	-
Arrival	Warangal(Telangana)	60	100	-40
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	66	7474	7566	7422	7530
Nov-15	52	7766	7848	7704	7798
Dec-15	36	8016	8100	7974	8046

Contract	Volume	Change	OI	Change
Oct -15	8,865	-975	20,825	-570
Nov-15	2,830	915	5,980	1,015
Dec-15	450	295	1,435	-10

Spread	Oct-15	Nov-15	Dec-15
Basis	870		
Oct -15		268	
Nov-15			248

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.9.15	28.9.15	28.9.15	28.9.15
Sangli	2697	0	2697	2697
Erode	20	0	20	20
Nizamabad	2566	0	2566	2566
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Tuesday.
- Buyers reported active in the spot market due to lower supply. Tight availability for high bulk density pepper in the spot market.
- Export prices were at \$10,450 a tonne c&f for Europe and \$10,700 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Sep-15	28-Sep-15	Change
Ungarbled	Kochi(Ker.)	63400	63300	100
Garbled		66400	66300	100
Ungarbled	Chikmagalur(Kar.)	63000	63000	Unch
Unpolished	New Delhi	67000	67000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	29-Sep-15	28-Sep-15	Change
Arrivals	Kochi(Ker.)	13	11	2
Off-take		13	11	2
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.9.15	28.9.15	28.9.15	28.9.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Tuesday.
- On time sowing expectations in major growing regions put pressure on prices.
- Stockists reported inactive at higher price levels in the spot market due to quality reason.
- Export demand reported for Singapore and Sri Lanka in Unjha mandi at lower price level.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	29-Sep-15	28-Sep-15	Change
Local	Unjha (Guj.)	15000	15200	-200
NCDEX Quality		15800	16000	-200
Poojari type /Machine Cut		17000	17000	Unch
Local	Rajkot (Guj.)	14810	15000	-190
Local	Patan (Guj.)	14625	NA	-
Local	Dhrol (Guj.)	NA	14250	-
Local	Gondal (Guj.)	14750	15000	-250
Local	Jodhpur (Raj.)	15000	15000	Unch
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	14800	14800	Unch
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	15800	15800	Unch
Poojari type / Machine Cut		18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	29-Sep-15	28-Sep-15	Change
Arrival	Unjha(Guj.)	5000	5000	Unch
Off-take		5000	5000	Unch
Arrival*	Rajkot(Guj.)	210	330	-120
Arrival*	Patan(Guj.)	89	NA	-
Arrival*	Dhrol(Guj.)	NA	25	-
Arrival	Gondal(Guj.)	300	400	-100
Arrival	Jodhpur(Raj.)	300	300	Unch
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	200	250	-50
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	-190.00	15790.00	15805.00	15510.00	15640
Nov-15	-220.00	16040.00	16065.00	15755.00	15880
Dec-15	-255.00	16230.00	16230.00	15990.00	16050

Spread	Oct-15	Nov-15	Dec-15
Basis	160		
Oct -15		240	
Nov-15			170

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.9.15	In-Process 28.9.15	Total 28.9.15	FED 28.9.15
Jodhpur	1060	27	1087	1060
Unjha	4994	414	5408	4994

(Quantity in MT)

Contract	Volume	Change	OI	Change
Oct -15	5,472	-687	12,558	-99
Nov-15	2,277	429	5,157	486
Dec-15	168	-207	762	57

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday. Increasing arrivals in the spot market attracted the buyers today.
- Exportable variety like 8mm and 7mm capsules was available in good volumes. We expect buyers reported active in coming days as picking activity in going on.
- Second round picking activity in Kerala growing regions almost finished. Favourable weather reported in major growing regions.
- Cardamom production likely to go up as compared to the last year may cap at higher levels.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		29-Sep-15	28-Sep-15	Change
Kochi	Max price	913	863	50
	Avg. Price	653	632	21
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-Sep-15	28-Sep-15	Change
Arrivals	Kochi	59555	56803	2752
Off-take		57926	55023	2903

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	-30.40	832.10	833.00	799.50	802.00
Nov-15	-18.20	847.20	850.00	827.50	831.00
Dec-15	-15.50	867.60	867.60	853.00	854.90

Spread	Oct-15	Nov-15	Dec-15
Basis	-149.00		
Oct -15		29	
Nov-15			23.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct -15	1,438	803	826	-9
Nov-15	352	167	417	73
Dec-15	39	17	170	26

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.9.15	28.9.15	28.9.15	28.9.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander markets on Tuesday. Neemuch market closed due to labour strike.
- Coriander sowing will start on time in major growing regions, better sowing may pressurize prices in coming days.
- No delay reported due to good monsoon rainfall. Sources revealed that, due to current year higher prices Coriander sowing area likely to go.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	29-Sep-15	28-Sep-15	Change
Badami	Guna (M.P.)	8800	9000	-200
Eagle		9800	10000	-200
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	Closed	Closed	-
Eagle		Closed	Closed	-
Scooter		Closed	Closed	-
Eagle	Kota (Raj.)	9600	10000	-400
Eagle(Split)		9600	10000	-400
Badami		9000	9500	-500
Badami(Split)		9000	9500	-500
Eagle	Ramganj (Raj.)	9600	9600	Unch
Eagle(Split)		9600	9600	Unch
Badami		8900	8900	Unch
Badami(Split)		8900	8900	Unch
Scooter		12000	12000	Unch
Eagle		Baran (Raj.)	9500	9500
Badami	8800		8800	Unch
Eagle	Bhawani (Raj.)	9700	9700	Unch
Badami		9200	9200	Unch
Scooter		10200	10200	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	10250	10000	250
Eagle		10250	10000	250
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	29-Sep-15	28-Sep-15	Change
Arrival	Guna (M.P.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrival	Neemuch (M.P.)	Closed	Closed	-
Offtake		Closed	Closed	-
Arrival	Kota (Raj.)	1700	2000	-300
Offtake		1700	2000	-300
Arrival	Ramganj (Raj.)	3500	3000	500
Offtake		3500	3000	500
Arrival	Baran (Raj.)	1200	1500	-300
Offtake		1200	1500	-300
Arrival	Bhawani (Raj.)	200	200	Unch
Offtake		200	200	Unch
Arrival	Gondal(Guj.)	400	700	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	-95	11230	11265	11160	11160
Nov-15	-87	11408	11430	11330	11330
Dec-15	-44	11580	11909	11540	11563

Contract	Volume	Change	OI	Change
Oct -15	7,930	1,020	48,310	-2,050
Nov-15	4,550	1,970	13,650	2,060
Dec-15	390	-130	2,160	10

Spread	Oct-15	Nov-15	Dec-15
Basis	-1560		
Oct -15		170	
Nov-15			233

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 28.9.15	In-Process 28.9.15	Total 28.9.15	FED 28.9.15
Baran	130	0	130	130
Guna	40	0	40	40
Kota	6610	60	6670	6610
Ramganj	249	0	249	249

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.9.2015	28.9.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			46500	46500
	Sirsi	Uttara Kannada			59141	57091
	Yellapura	Uttara Kannada			57490	57119
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.9.2015	28.9.2015
Dry Chillies			Byadgi		--	15000
			Guntur		13000	13000
			Local	Average	--	--
			Mankattu		11000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.9.2015	28.9.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9250	9250

-- refers to Not Available,* future market table are of 24th September.

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