

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli market on Wednesday. Chilli prices reported correction today as traded at all-time high.
- New crop arrivals almost traded in the spot market; mostly supply came from cold storage in Guntur market.
- In **Andhra Pradesh**, Red Chilli sown during Kharif 2015 week ending 23-09-2015 is 98149 hectares as compared to last year 69600 hectares.
- New Chilli crop arrivals started coming in Madhya Pradesh Bedia market, around 15 18 qtl.

Red Chilli Spot Market Prices: (Rs/Qtl)						
Grade	Centre	30-Sep-15	29-Sep-15	Change		
NCDEX Quality		11000	11300	-300		
LCA 334		11300	11600	-300		
Teja		11300	11500	-200		
No. 273		11800	12000	-200		
No. 5	Guntur(A.P.)	11800	11800	Unch		
Fatki		9500	9500	Unch		
Byadgi		10700	10800	-100		
US 341		11600	11800	-200		
Denvor Delux		11600	11800	-200		
Teja		11400	11400	Unch		
Wonder Hot		10900	10900	Unch		
341	Warangal/Talangana)	11900	11900	Unch		
Denvor Delux	Warangal(Telangana)	11900	11900	Unch		
Paprika		NA	NA	-		
Fatki		8900	8900	Unch		
No. 12		12500	12500	Unch		
Indu 2070		12500	12500	Unch		
MICO (Teja)	Bedia(M.P.)	13000	13000	Unch		
Jhankar		NA	NA	-		
Ganesh		NA	NA	-		
Teja(Khamam)		12500	12500	Unch		
M.P. Maco Teja		0	NA	-		
Pala 12	New Delhi	12000	12000	Unch		
LCA 334	New Delli	12600	12600	Unch		
Fatki		10500	10500	Unch		
Packing		12500	12500	Unch		
Dabbi		NA	NA	-		
Thumps-UP Best		NA	NA	-		
Thumps-UP- II		NA	NA	-		
Thumps-UP Medium-I		NA	NA	-		
Thumps-UP Medium-II		NA	NA	-		
Janata	Haveri (Karnataka)	NA	NA	-		
Ralies		NA	NA	-		
Теја		NA	NA	-		
Rayachur		NA	NA	-		
Duplicate Byadgi		NA	NA	-		
	Arrivals & Off-take in bags (
Parameter	Centre	30-Sep-15	29-Sep-15	Change		
Arrivals	Guntur(A.P.)	50000	50000	Unch		
Off-take	` '	50000	30000	20000		
Arrivals	Warangal(Telangana)	2500	2500	Unch		
Arrivals	Haveri (Karnataka)	NA	NA	-		



Spices-Daily-Fundamental-Report 1st October 2015

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct -15	-	-	-	-	-
Nov-15	-	-	-	-	-
Dec-15	-	-	-	-	-

Contract	Volume	Change	OI	Change
Oct -15	-	-	-	-
Nov-15	-	-	-	-
Dec-15	-	-	-	-

Spread	Oct-15	Nov-15	Dec-15
Basis	-	-	-
Oct -15	-	-	-
Nov-15	-	-	-

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.9.15	29.9.15	29.9.15	28.9.15
Guntur				

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric markets on Wednesday.
- Buyers reported active in the spot market.
- Farmers were not interested to release their produce at lower prices level.
- We expect Turmeric prices may go up in coming days due to current year lower production expectation and prevailing lower stocks in the spot market.

Tur	meric Spot Market Prices(Loose):			
Grade	Centre	30-Sep-15	29-Sep-15	Change
Nizam quality		8300	8400	-100
Double polish finger	Nizamahad/A.D.)	8800	8800	Unch
Gattah (unpolished)	Nizamabad(A.P.)	7800	7800	Unch
Gattah (double polished)		8400	8400	Unch
Bulb	Duggirala(A.P.)	7600	7600	Unch
Finger	Duggirala(A.P.)	7600	7600	Unch
Finger		7500	7500	Unch
Gattah	Erode(T.N.)	7200	7200	Unch
Sellem		8500	8500	Unch
Bulb	Solom/T N)	5560	5690	-130
Finger	Salem(T.N.)	6280	6320	-40
Rajpuri/Selam Finger	Sangli(Mah.)	9000	9200	-200
Rajpuri Medium		8500	8500	Unch
Desi Kadappa		7900	8200	-300
Finger		7200	7200	Unch
Round	Warangal(Telangana)	7200	7200	Unch
A	rrival & Off-take in bags (1 bag =	75 Kg)		
Parameter	Centre	30-Sep-15	29-Sep-15	Chang
Arrival	Nizamahad/A D \	400	300	100
Off-take	Nizamabad(A.P.)	400	300	100
Arrival*	Duggirala(A.P.)	1	39	-38
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Fredo/T N \	3000	4000	-1000
Off-take	Erode(T.N.)	3000	4000	-1000
Arrival	Sangli(Mah.)	1000	NA	-
Arrival	Warangal(Telangana)	50	60	-10
	Arrival * Qtl			



Spices-Daily-Fundamental-Report

1st October 2015

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct -15	34	7492	7564	7428	7512
Nov-15	40	7800	7836	7710	7776
Dec-15	32	8066	8090	7972	8038

Contract	Volume	Change	OI	Change
Oct -15	5,810	-3,055	20,440	-385
Nov-15	2,095	-735	6,605	625
Dec-15	240	-210	1,440	5

Spread	Oct-15	Nov-15	Dec-15
Basis	788		
Oct -15		264	
Nov-15			262

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.9.15	29.9.15	29.9.15	28.9.15
Sangli	2627	0	2627	2697
Erode	20	0	20	20
Nizamabad	2566	0	2566	2566
Warangal				

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Wednesday.
- Buyers reported active in the spot market due to lower supply. Tight availability for high bulk density pepper in the spot market.
- Export prices were at \$10,450 a tonne c&f for Europe and \$10,700 for the US.

	Black Pepper Spot Market Prices: (Rs/Qtl)						
Grade	Centre	30-Sep-15	29-Sep-15	Change			
Ungarbled	Kochi(Ker.)	63400	63400	Unch			
Garbled	Rociii(Rer.)	66400	66400	Unch			
Ungarbled	Chikmagalur(Kar.)	63500	63000	500			
Unpolished	New Delhi	67000	67000	Unch			
Number 11.5	New Dellii	NA	NA	-			
	Arrivals & Off-tak	e in Tonnes					
Parameter	Centre	30-Sep-15	29-Sep-15	Change			
Arrivals	Kochi(Ker.)	20	13	7			
Off-take	Kociii(Ker.)	20	13	7			
Arrivals	New Delhi	NA	NA	-			
Off-take	New Dellii	NA	NA	-			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15	

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.9.15	29.9.15	29.9.15	28.9.15
Calicut				
Kochi				

(Quantity in MT)



JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Wednesday.
- On time sowing expectations in major growing regions put pressure on prices.
- Stockists reported inactive at higher price levels in the spot market due to quality reason.
- Export demand reported for Singapore and Sri Lanka in Unjha mandi at lower price level.

Jeera(Cun	nin Seed) Spot Market Prices(Loose): (Rs/Qtl)		
Grade	Centre	30-Sep-15	29-Sep-15	Change
Local		14800	15000	-200
NCDEX Quality	Unjha (Guj.)	15600	15800	-200
Poojari type /Machine Cut		17000	17000	Unch
Local	Rajkot (Guj.)	14790	14810	-20
Local	Patan (Guj.)	14005	14625	-620
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)	NA	14750	-
Local	Jodhpur (Raj.)	15000	15000	Unch
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	14800	-
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	15800	15800	Unch
Poojari type / Machine Cut	New Deini	18000	18000	Unch
Arr	ival & Off-take in bags (1 bag	= 55 kg)		
Parameter	Centre	30-Sep-15	29-Sep-15	Change
Arrival	Uniba/Gui \	3000	5000	-2000
Off-take	Unjha(Guj.)	3000	5000	-2000
Arrival*	Rajkot(Guj.)	180	210	-30
Arrival*	Patan(Guj.)	15	89	-74
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	NA	300	-
Arrival	Jodhpur(Raj.)	250	300	-50
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	200	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
	Arrival * Qtl			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct -15	50.00	15580.00	15750.00	15540.00	15660.00
Nov-15	20.00	15870.00	16000.00	15770.00	15870.00
Dec-15	-5.00	16090.00	16175.00	15955.00	16050.00

Contract	Volume	Change	OI	Change
Oct -15	3,606	-1,866	12,201	-357
Nov-15	1,803	-474	5,475	318
Dec-15	252	84	843	81

Spread	Oct-15	Nov-15	Dec-15
Basis	-60		
Oct -15		210	
Nov-15			180

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices—Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	29.9.15	29.9.15	29.9.15	28.9.15
Jodhpur	1060	60	1120	1060
Unjha	5001	374	5375	4994

(Quantity in MT)



CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Increasing arrivals in the spot market today. Second round picking activity in Kerala growing regions almost finished. Favourable weather reported in major growing regions.
- Exportable variety like 8mm and 7mm capsules was available in good volumes. We expect buyers may active in coming days as picking activity in going on which will increase exportable variety.
- Cardamom production likely to go up as compared to the last year may cap at higher levels.

	Cardamom S	Spot Market Prices: (Rs.	/Kg)	
Auctio	n Price	30-Sep-15	29-Sep-15	Change
Kochi	Max price	876	913	-37
KOCIII	Avg. Price	652	653	-1
	Medium	590	590	Unch
	6.5 (Bold)	600	600	Unch
New Delhi	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	950	950	Unch
	Arriv	/al & Off-take in Kg		
Parameter	Centre	30-Sep-15	29-Sep-15	Change
Arrivals	Kochi	100451	59555	40896
Off-take	Nochi	94678	57926	36752

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct -15	+10.60	798.00	813.80	791.40	812.00
Nov-15	+3.30	827.00	837.90	821.00	833.50
Dec-15	+7.30	848.50	861.00	847.40	861.00

Contract	Volume	Change	OI	Change
Oct -15	1,242	-196	690	-136
Nov-15	456	104	467	50
Dec-15	40	1	184	14

Spread	Oct-15	Nov-15	Dec-15
Basis	-160.00		
Oct -15		21.5	
Nov-15			27.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

WCX-STOCK LOSITION						
Stocks	Physical stock	Demat stock	Valid Total Stocks	FED		
	29.9.15	29.9.15	29.9.15	28.9.15		
Vandanmedu						
T.N.(Bodi)				-		



CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander markets on Wednesday. Neemuch market closed due to labour strike.
- Coriander sowing will start on time in major growing regions, better sowing may pressurize prices in coming days.
- No delay reported due to good monsoon rainfall. Sources reveled that, due to current year higher prices Coriander sowing area likely to go.

	Coriander Spot Market Prices(Loose): (Rs/QtI)			
Grade (New)	Centre	30-Sep-15	29-Sep-15	Change	
Badami		8600	8800	-200	
Eagle	Guna (M.P.)	9600	9800	-200	
Scooter		NA	NA	-	
Badami		Closed	Closed	-	
Eagle	Neemuch (M.P.)	Closed	Closed	-	
Scooter		Closed	Closed	-	
Eagle		9500	9600	-100	
Eagle(Split)	Koto (Boi)	9500	9600	-100	
Badami	Kota (Raj.)	8900	9000	-100	
Badami(Split)		8900	9000	-100	
Eagle		9600	9600	Unch	
Eagle(Split)		9600	9600	Unch	
Badami	Ramganj (Raj.)	8900	8900	Unch	
Badami(Split)		8900	8900	Unch	
Scooter		12000	12000	Unch	
Eagle	Baran (Raj.)	9500	9500	Unch	
Badami	Daran (Kaj.)	8800	8800	Unch	
Eagle		9700	9700	Unch	
Badami	Bhawani (Raj.)	9200	9200	Unch	
Scooter	Bilawalli (Raj.)	10200	10200	Unch	
Double Paroot		NA	NA	-	
Badami	Gondal(Guj.)	NA	10250	-	
Eagle	Gondal(Guj.)	NA	10250	-	
	Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	30-Sep-15	29-Sep-15	Change	
Arrival	Guna (M.P.)	1500	1500	Unch	
Offtake	Guila (Mili 1)	1500	1500	Unch	
Arrival	Neemuch (M.P.)	Closed	Closed	-	
Offtake	Meemaen (m.i.)	Closed	Closed	-	
Arrival	Kota (Raj.)	2000	1700	300	
Offtake	nota (naj.)	2000	1700	300	
Arrival	Ramganj (Raj.)	3500	3500	Unch	
Offtake	itaniganj (itaj.)	3500	3500	Unch	
Arrival	Baran (Raj.)	3500	1200	2300	
Offtake	Daran (Naj.)	3500	1200	2300	
Arrival	Bhawani (Raj.)	150	200	-50	
Offtake	` ',	150	200	-50	
Arrival	Gondal(Guj.)	NA	400	-	



Spices-Daily-Fundamental-Report

1st October 2015

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct -15	-15	11206	11277	11150	11160
Nov-15	16	11360	11445	11309	11361
Dec-15	-23	11508	11605	11508	11584

Contract	Volume	Change	OI	Change
Oct -15	9,430	1,500	45,860	-2,450
Nov-15	6,030	1,480	16,140	2,490
Dec-15	680	290	2,400	240

Spread	Oct-15	Nov-15	Dec-15
Basis	-1660		
Oct -15		201	
Nov-15			223

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.9.15	29.9.15	29.9.15	28.9.15
Baran	130	0	130	130
Guna	40	0	40	40
Kota	6610	60	6670	6610
Ramganj	249	0	249	249

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date	
					30.9.2015	29.9.2015
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu				
Black	Karkala	Udupi	Othor	Avorago		
Pepper	Mangalore	Dakshina Kannada	Other	Average	46500	46500
	Sirsi	Uttara Kannada				59141
	Yellapura	Uttara Kannada				57490
			Variety		Modal Price (Rs/Quintal)	
Spice	Market	District/State		Grade	Date	
					30.9.2015	29.9.2015
	Bangalore	Bangalore	Byadgi	Average		
			Guntur		13000	13000
Dry	Dangalore	Dangalore	Local			
Chilies			Mankattu		11000	11000
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		12500	12500
				_	Modal Price (Rs/Quintal)	
Spice	Market	District/State	tate Variety	Grade	Date	
	Gundlupet	Chamarajanagar	Local	Average	30.9.2015	29.9.2015
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	9250	9250

⁻⁻ refers to Not Available,* future market table are of 24th September.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2015 Indian Agribusiness Systems Pvt Ltd.