

**RED CHILLI****Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Thursday.
- New crop arrivals almost traded in the spot market; mostly supply came from cold storage in Guntur market.
- In **Andhra Pradesh**, Red Chilli sown during Kharif 2015 week ending 23-09-2015 is 98149 hectares as compared to last year 69600 hectares.
- New Chilli crop arrivals started coming in MP Bedia market, around 15 - 18 qtl.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Oct-15	30-Sep-15	Change
NCDEX Quality	Guntur(A.P.)	11000	11000	Unch
LCA 334		11300	11300	Unch
Teja		11300	11300	Unch
No. 273		11800	11800	Unch
No. 5		11800	11800	Unch
Fatki		9500	9500	Unch
Byadgi		10700	10700	Unch
US 341		11600	11600	Unch
Denvor Delux		11600	11600	Unch
Teja		Warangal(Telangana)	11400	11400
Wonder Hot	10900		10900	Unch
341	11900		11900	Unch
Denvor Delux	11900		11900	Unch
Paprika	NA		NA	-
Fatki	8900		8900	Unch
No. 12	Bedia(M.P.)		12500	12500
Indu 2070		12500	12500	Unch
MICO (Teja)		13000	13000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	12500	12500	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		12000	12000	Unch
LCA 334		12600	12600	Unch
Fatki		10500	10500	Unch
Packing		12500	12500	Unch
Dabbi		Haveri (Karnataka)	NA	NA
Thumps-UP Best	NA		NA	-
Thumps-UP- II	NA		NA	-
Thumps-UP Medium–I	NA		NA	-
Thumps-UP Medium–II	NA		NA	-
Janata	NA		NA	-
Ralies	NA		NA	-
Teja	NA		NA	-
Rayachur	NA		NA	-
Duplicate Byadgi	NA		NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	1-Oct-15	30-Sep-15	Change
Arrivals	Guntur(A.P.)	30000	50000	-20000
Off-take		20000	50000	-30000
Arrivals	Warangal(Telangana)	3000	2500	500
Arrivals	Haveri (Karnataka)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -15	-	-	-	-	-
Nov-15	-	-	-	-	-
Dec-15	-	-	-	-	-

Contract	Volume	Change	OI	Change
Oct -15	-	-	-	-
Nov-15	-	-	-	-
Dec-15	-	-	-	-

Spread	Oct-15	Nov-15	Dec-15
Basis	-	-	-
Oct -15	-	-	-
Nov-15	-	-	-

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 30.9.15	In-Process 30.9.15	Total 30.9.15	FED 28.9.15
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Mostly steady sentiment witnessed in Turmeric markets on Thursday.
- In **Telangana** state, Turmeric sown during Kharif 2015 week ending 23-09-2015 is 40830 hectares as compared to last year 44623 hectares.
- We expect Turmeric prices may go up in coming days due to current year lower production expectation and prevailing lower stocks in the spot market.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	1-Oct-15	30-Sep-15	Change
Nizam quality	Nizamabad(A.P.)	8300	8300	Unch
Double polish finger		8800	8800	Unch
Gattah (unpolished)		7800	7800	Unch
Gattah (double polished)		8400	8400	Unch
Bulb	Duggirala(A.P.)	7600	7600	Unch
Finger		7711	7600	111
Finger	Erode(T.N.)	7600	7500	100
Gattah		7300	7200	100
Sellem		8500	8500	Unch
Bulb	Salem(T.N.)	5600	5560	40
Finger		6260	6280	-20
Rajpuri/Selam Finger	Sangli(Mah.)	9000	9000	Unch
Rajpuri Medium		8500	8500	Unch
Desi Kadappa		7900	7900	Unch
Finger	Warangal(Telangana)	7200	7200	Unch
Round		7200	7200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	1-Oct-15	30-Sep-15	Change
Arrival	Nizamabad(A.P.)	500	400	100
Off-take		500	400	100
Arrival*	Duggirala(A.P.)	40	1	39
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	4500	3000	1500
Off-take		4500	3000	1500
Arrival	Sangli(Mah.)	NA	1000	-
Arrival	Warangal(Telangana)	NA	50	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -15	-6	7550	7570	7476	7492
Nov-15	26	7818	7848	7760	7790
Dec-15	16	8080	8120	8026	8058

Contract	Volume	Change	OI	Change
Oct -15	5,985	175	19,930	-510
Nov-15	2,575	480	7,200	595
Dec-15	330	90	1,480	40

Spread	Oct-15	Nov-15	Dec-15
Basis	808		
Oct -15		298	
Nov-15			268

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 30.9.15	In-Process 30.9.15	Total 30.9.15	FED 28.9.15
Sangli	2488	0	2488	2697
Erode	20	0	20	20
Nizamabad	2526	0	2526	2566
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Mostly weak sentiment witnessed in Black pepper market on Thursday.
- Buyers reported active in the spot market due to lower supply. Tight availability for high bulk density pepper in the spot market.
- In major domestic market tight availability of high bulk density pepper reported. Exporters reported active in Kochi spot market.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Oct-15	30-Sep-15	Change
Ungarbled	Kochi(Ker.)	63300	63400	-100
Garbled		66300	66400	-100
Ungarbled	Chikmagalur(Kar.)	63000	63500	-500
Unpolished	New Delhi	67500	67000	500
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	1-Oct-15	30-Sep-15	Change
Arrivals	Kochi(Ker.)	5	13	-8
Off-take		5	13	-8
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 30.9.15	In-Process 30.9.15	Total 30.9.15	FED 28.9.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Thursday.
- On time sowing expectations in major growing regions put pressure on prices.
- Stockists reported inactive at higher price levels in the spot market due to quality reason.
- Export demand reported for Singapore and Sri Lanka in Unjha mandi at lower price level.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	1-Oct-15	30-Sep-15	Change
Local	Unjha (Guj.)	14700	14800	-100
NCDEX Quality		15500	15600	-100
Poojari type /Machine Cut		17000	17000	Unch
Local	Rajkot (Guj.)	14440	14790	-350
Local	Patan (Guj.)	14205	14005	200
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)	NA	NA	-
Local	Jodhpur (Raj.)	14600	15000	-400
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	16000	15800	200
Poojari type / Machine Cut		18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	1-Oct-15	30-Sep-15	Change
Arrival	Unjha(Guj.)	5000	3000	2000
Off-take		5000	3000	2000
Arrival*	Rajkot(Guj.)	90	180	-90
Arrival*	Patan(Guj.)	35	15	20
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	NA	NA	-
Arrival	Jodhpur(Raj.)	500	250	250
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -15	15.00	15710.00	15845.00	15570.00	15670.00
Nov-15	20.00	15950.00	16100.00	15810.00	15915.00
Dec-15	95.00	16135.00	16290.00	16060.00	16190.00

Spread	Oct-15	Nov-15	Dec-15
Basis	-170		
Oct -15		245	
Nov-15			275

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 30.9.15	In-Process 30.9.15	Total 30.9.15	FED 28.9.15
Jodhpur	1081	75	1156	1060
Unjha	5035	347	5382	4994

(Quantity in MT)

Contract	Volume	Change	OI	Change
Oct -15	5,403	1,797	11,100	-1,101
Nov-15	3,312	1,509	6,345	870
Dec-15	279	27	912	69

**CARDAMOM****Fundamentals:**

- Mostly steady sentiment witnessed in Cardamom market on Thursday.
- Increasing arrivals in the spot market today. Second round picking activity in Kerala growing regions almost finished. Favourable weather reported in major growing regions.
- Exportable variety like 8mm and 7mm capsules was available in good volumes. We expect buyers may active in coming days as picking activity in going on which will increase exportable variety.
- Cardamom production likely to go up as compared to the last year may cap at higher levels.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		1-Oct-15	30-Sep-15	Change
Kochi	Max price	943	876	67
	Avg. Price	647	652	-5
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Oct-15	30-Sep-15	Change
Arrivals	Kochi	109708	100451	9257
Off-take		108698	94678	14020

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -15	-7.80	809.10	817.70	796.50	801.00
Nov-15	-4.50	833.40	837.00	823.50	828.00
Dec-15	-4.20	863.90	864.00	847.00	853.40

Contract	Volume	Change	OI	Change
Oct -15	805	-437	655	-35
Nov-15	305	-151	507	40
Dec-15	27	-13	189	5

Spread	Oct-15	Nov-15	Dec-15
Basis	-154.00		
Oct -15		27	
Nov-15			25.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.9.15	30.9.15	30.9.15	28.9.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander markets on Thursday. Neemuch market closed due to labour strike.
- Coriander sowing will start on time in major growing regions, better sowing may pressurize prices in coming days.
- No delay reported due to good monsoon rainfall. Sources revealed that, due to current year higher prices Coriander sowing area likely to go.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	1-Oct-15	30-Sep-15	Change
Badami	Guna (M.P.)	8600	8600	Unch
Eagle		9800	9600	200
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	Closed	Closed	-
Eagle		Closed	Closed	-
Scooter		Closed	Closed	-
Eagle	Kota (Raj.)	9500	9500	Unch
Eagle(Split)		9500	9500	Unch
Badami		8900	8900	Unch
Badami(Split)		8900	8900	Unch
Eagle	Ramganj (Raj.)	9500	9600	-100
Eagle(Split)		9500	9600	-100
Badami		8800	8900	-100
Badami(Split)		8800	8900	-100
Scooter		11900	12000	-100
Eagle		Baran (Raj.)	9500	9500
Badami	8800		8800	Unch
Eagle	Bhawani (Raj.)	9700	9700	Unch
Badami		9200	9200	Unch
Scooter		10200	10200	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	NA	NA	-
Eagle		NA	NA	-
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	1-Oct-15	30-Sep-15	Change
Arrival	Guna (M.P.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrival	Neemuch (M.P.)	NA	Closed	-
Offtake		NA	Closed	-
Arrival	Kota (Raj.)	1500	2000	-500
Offtake		1500	2000	-500
Arrival	Ramganj (Raj.)	4000	3500	500
Offtake		4000	3500	500
Arrival	Baran (Raj.)	2000	3500	-1500
Offtake		2000	3500	-1500
Arrival	Bhawani (Raj.)	100	150	-50
Offtake		100	150	-50
Arrival	Gondal(Guj.)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -15	-9	11171	11296	11171	11182
Nov-15	-16	11364	11464	11350	11350
Dec-15	-19	11630	11640	11559	11559

Contract	Volume	Change	OI	Change
Oct -15	5,570	-3,860	45,790	-70
Nov-15	3,330	-2,700	16,540	400
Dec-15	250	-430	2,530	130

Spread	Oct-15	Nov-15	Dec-15
Basis	-1682		
Oct -15		168	
Nov-15			209

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 30.9.15	In-Process 30.9.15	Total 30.9.15	FED 28.9.15
Baran	130	0	130	130
Guna	40	0	40	40
Kota	6650	40	6690	6610
Ramganj	249	0	249	249

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.10.2015	30.9.2015
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			50000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			46500	46500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.10.2015	30.9.2015
<b>Dry Chillies</b>			Byadgi		15000	--
			Guntur		13000	13000
			Local	Average	--	--
			Mankattu		11000	11000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.10.2015	30.9.2015
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9250	9250

-- refers to Not Available,\* future market table are of 24<sup>th</sup> September.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.