

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli market on Wednesday. Increasing supply put cap on prices today.
- New crop arrivals almost traded in the spot market; mostly supply came from cold storage in Guntur market.
- New Chilli crop arrivals started coming in MP Bedia market, around 15 - 18 qtl.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Oct-15	6-Oct-15	Change
NCDEX Quality	Guntur(A.P.)	10800	11100	-300
LCA 334		11200	11500	-300
Teja		11000	11200	-200
No. 273		11300	11600	-300
No. 5		11300	11600	-300
Fatki		9000	9000	Unch
Byadgi		10500	10600	-100
US 341		11300	11500	-200
Denvor Delux		11200	11300	-100
Teja		Warangal(Telangana)	11300	11400
Wonder Hot	10800		10900	-100
341	11800		11900	-100
Denvor Delux	11800		11900	-100
Paprika	NA		NA	-
Fatki	8800		8900	-100
No. 12	Bedia(M.P.)	12000	12000	Unch
Indu 2070		12500	12500	Unch
MICO (Teja)		13000	13000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	12000	12000	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		11500	11500	Unch
LCA 334		11600	11600	Unch
Fatki		10500	10500	Unch
Packing		11700	11700	Unch
Dabbi		Haveri (Karnataka)	NA	NA
Thumps-UP Best	NA		NA	-
Thumps-UP- II	NA		NA	-
Thumps-UP Medium-I	NA		NA	-
Thumps-UP Medium-II	NA		NA	-
Janata	NA		NA	-
Ralies	NA		NA	-
Teja	NA		NA	-
Rayachur	NA		NA	-
Duplicate Byadgi	NA		NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7-Oct-15	6-Oct-15	Change
Arrivals	Guntur(A.P.)	50000	40000	10000
Off-take		50000	40000	10000
Arrivals	Warangal(Telangana)	3000	4000	-1000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	-48	11450	11450	11450	11450
Nov-15	-	-	-	-	-
Dec-15	-	-	-	-	-

Contract	Volume	Change	OI	Change
Oct -15	10	5	75	-5
Nov-15	-	-	-	-
Dec-15	-	-	-	-

Spread	Oct-15	Nov-15	Dec-15
Basis	-450	-	-
Oct -15	-	-	-
Nov-15	-	-	-

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.10.15	In-Process 6.10.15	Total 6.10.15	FED 28.9.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric markets on Wednesday.
- Lower Turmeric area current year reported in Maharashtra and Karnataka is likely to support Turmeric prices in the spot market.
- We expect Turmeric prices may go up in coming days due to current year lower production expectation and prevailing lower stocks in the spot market.
- In Erode market, new crop arrivals traded around 70 - 75% till date. Farmers were not interested to release their produce at lower prices level.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	7-Oct-15	6-Oct-15	Change
Nizam quality	Nizamabad(A.P.)	8300	8300	Unch
Double polish finger		8800	8900	-100
Gattah (unpolished)		7800	7800	Unch
Gattah (double polished)		8400	8400	Unch
Bulb	Duggirala(A.P.)	7530	7700	-170
Finger		7530	7711	-181
Finger	Erode(T.N.)	7800	7600	200
Gattah		7500	7300	200
Sellem		8700	8500	200
Bulb	Salem(T.N.)	NA	NA	-
Finger		NA	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	10500	9000	1500
Rajpuri Medium		8500	8500	Unch
Desi Kadappa		8500	7900	600
Finger	Warangal(Telangana)	7250	7250	Unch
Round		7250	7250	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7-Oct-15	6-Oct-15	Change
Arrival	Nizamabad(A.P.)	500	600	-100
Off-take		500	600	-100
Arrival*	Duggirala(A.P.)	108	121	-13
Arrival*	Salem(T.N.)	NA	NA	-
Arrival	Erode(T.N.)	2500	2000	500
Off-take		2500	2000	500
Arrival	Sangli(Mah.)	800	NA	-
Arrival	Warangal(Telangana)	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	12	7710	7900	7630	7708
Nov-15	-48	8000	8248	7934	7968
Dec-15	-60	8240	8526	8220	8252

Contract	Volume	Change	OI	Change
Oct -15	12,060	5,910	13,750	-2,585
Nov-15	18,800	12,270	12,625	2,660
Dec-15	1,745	815	1,965	325

Spread	Oct-15	Nov-15	Dec-15
Basis	592		
Oct -15		260	
Nov-15			284

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.10.15	In-Process 6.10.15	Total 6.10.15	FED 28.9.15
Sangli	2405	0	2405	2697
Erode	10	0	10	20
Nizamabad	2323	0	2323	2566
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Continue steady sentiment witnessed in Black pepper market on Wednesday.
- Buyers reported active in the spot market due to lower supply. Tight availability for high bulk density pepper in the spot market.
- In major domestic market tight availability of high bulk density pepper reported. Exporters reported active in Kochi spot market.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Oct-15	5-Oct-15	Change
Ungarbled	Kochi(Ker.)	63300	63300	Unch
Garbled		66300	66300	Unch
Ungarbled	Chikmagalur(Kar.)	63000	63000	Unch
Unpolished	New Delhi	68000	68000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	6-Oct-15	5-Oct-15	Change
Arrivals	Kochi(Ker.)	9	4	5
Off-take		9	4	5
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.10.15	In-Process 6.10.15	Total 6.10.15	FED 28.9.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in Jeera market on Wednesday.
- On time sowing expectations in major growing regions added the steady sentiment.
- Stockists reported inactive at higher price levels in the spot market due to quality reason.
- Export demand reported for Singapore and Sri Lanka in Unjha mandi at lower price level.
- We expect prices to take support near 15500 – 15200 level (future market October contract) due to lower production in the current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	7-Oct-15	6-Oct-15	Change
Local	Unjha (Guj.)	14700	14700	Unch
NCDEX Quality		15500	15500	Unch
Poojari type /Machine Cut		17000	17000	Unch
Local	Rajkot (Guj.)	14585	14790	-205
Local	Patan (Guj.)	NA	13950	-
Local	Dhrol (Guj.)	14650	13850	800
Local	Gondal (Guj.)	14500	NA	-
Local	Jodhpur (Raj.)	15000	15000	Unch
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	15000	NA	-
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	16000	NA	-
Poojari type / Machine Cut		18200	NA	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7-Oct-15	6-Oct-15	Change
Arrival	Unjha(Guj.)	7000	3000	4000
Off-take		7000	3000	4000
Arrival*	Rajkot(Guj.)	184	104	80
Arrival*	Patan(Guj.)	NA	29	-
Arrival*	Dhrol(Guj.)	110	54	56
Arrival	Gondal(Guj.)	400	NA	-
Arrival	Jodhpur(Raj.)	250	500	-250
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	200	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	45.00	15800.00	16070.00	15740.00	15810.00
Nov-15	45.00	16015.00	16390.00	16010.00	16100.00
Dec-15	0.00	16340.00	16615.00	16300.00	16330.00

Contract	Volume	Change	OI	Change
Oct -15	7,494	4,203	6,969	-2,436
Nov-15	10,575	6,843	10,701	2,088
Dec-15	759	468	1,512	261

Spread	Oct-15	Nov-15	Dec-15
Basis	-310		
Oct -15		290	
Nov-15			230

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.10.15	In-Process 6.10.15	Total 6.10.15	FED 28.9.15
Jodhpur	1095	170	1265	1060
Unjha	4506	108	4614	4994

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Wednesday.
- Exporters continued to cover good volumes in the spot market.
- Second round picking activity in Kerala growing regions finished. Favourable weather reported in major growing regions.
- Exportable variety like 8mm and 7mm capsules was available in good volumes. We expect buyers may active in coming days as picking activity in going on which will increase exportable variety.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		7-Oct-15	6-Oct-15	Change
Kochi	Max price	NA	1033	-
	Avg. Price	NA	661	-
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	600	10
	7 (Bold)	700	690	10
	7.5 (Bold)	800	790	10
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Oct-15	6-Oct-15	Change
Arrivals	Kochi	NA	96506	-
Off-take		NA	93043	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	-27.50	783.00	789.00	757.40	761.40
Nov-15	-6.30	818.00	830.00	806.00	811.10
Dec-15	-1.90	845.00	857.00	839.00	843.00

Contract	Volume	Change	OI	Change
Oct -15	682	29	174	-307
Nov-15	1,452	799	863	382
Dec-15	91	36	215	12

Spread	Oct-15	Nov-15	Dec-15
Basis	-100.40		
Oct -15		49.70	
Nov-15			31.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.10.15	6.10.15	6.10.15	28.9.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander markets on Wednesday.
- Coriander stocks reported lower in major mandi in Madhya Pradesh and Rajasthan and farmers also expect higher prices as new crop will come next year.
- However, Coriander sowing will start on time in major growing regions, better sowing may pressurize prices at higher levels in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	7-Oct-15	6-Oct-15	Change
Badami	Guna (M.P.)	8800	8800	Unch
Eagle		10000	9800	200
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	10000	10000	Unch
Eagle		10800	10800	Unch
Scooter		11500	11300	200
Eagle	Kota (Raj.)	10200	10200	Unch
Eagle(Split)		10200	9800	400
Badami		9600	9600	Unch
Badami(Split)		9600	9200	400
Eagle		9600	9600	Unch
Eagle(Split)	Ramganj (Raj.)	9600	9600	Unch
Badami		8900	8900	Unch
Badami(Split)		8900	8900	Unch
Scooter		12000	12000	Unch
Eagle		10150	10000	150
Badami	Baran (Raj.)	9150	9000	150
Eagle	Bhawani (Raj.)	10300	10300	Unch
Badami		9800	9800	Unch
Scooter		11000	11000	Unch
Double Paroot		NA	NA	-
Badami		Gondal(Guj.)	10250	NA
Eagle		10250	NA	-
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	7-Oct-15	6-Oct-15	Change
Arrival	Guna (M.P.)	800	800	Unch
Offtake		800	800	Unch
Arrival	Neemuch (M.P.)	500	100	400
Offtake		500	100	400
Arrival	Kota (Raj.)	4000	3000	1000
Offtake		4000	3000	1000
Arrival	Ramganj (Raj.)	5000	4000	1000
Offtake		5000	4000	1000
Arrival	Baran (Raj.)	2000	1500	500
Offtake		2000	1500	500
Arrival	Bhawani (Raj.)	250	300	-50
Offtake		250	300	-50
Arrival	Gondal(Guj.)	400	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	-85	11564	11659	11370	11455
Nov-15	-72	11753	11840	11535	11650
Dec-15	-63	11950	12049	11769	11824

Contract	Volume	Change	OI	Change
Oct -15	11,930	5,230	40,520	-2,530
Nov-15	12,340	5,980	24,740	4,120
Dec-15	1,060	510	3,370	430

Spread	Oct-15	Nov-15	Dec-15
Basis	-1255		
Oct -15		195	
Nov-15			174

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 6.10.15	In-Process 6.10.15	Total 6.10.15	FED 28.9.15
Baran	130	0	130	130
Guna	40	0	40	40
Kota	6253	40	6293	6610
Ramganj	249	0	249	249

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.10.2015	06.10.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			46500	46500
	Sirsi	Uttara Kannada			--	59144
	Yellapura	Uttara Kannada			--	56890
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.10.2015	06.10.2015
Dry Chillies			Byadgi		15000	15000
			Guntur		13000	13000
			Local	Average	--	--
			Mankattu		--	11000
	Karkala	Udupi	Byadgi		10000	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.10.2015	06.10.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

-- refers to Not Available.

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