

RED CHILLI**Fundamentals:**

- Steady to weak sentiment witnessed in Red Chilli market on Thursday.
- Buyers reported inactive today in the spot market.
- In **Karnataka**, Chilli sown area is 63335 hectares as on 21-09-2015, as against targeted area of 29055 hectares. Last year area coverage for the same period was 27561 hectares.
- New crop arrivals almost traded in the spot market; mostly supply came from cold storage in Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	8-Oct-15	7-Oct-15	Change
NCDEX Quality	Guntur(A.P.)	10800	10800	Unch
LCA 334		11200	11200	Unch
Teja		11000	11000	Unch
No. 273		11300	11300	Unch
No. 5		11300	11300	Unch
Fatki		9000	9000	Unch
Byadgi		10500	10500	Unch
US 341		11300	11300	Unch
Denvor Delux		11200	11200	Unch
Teja		Warangal(Telangana)	11100	11300
Wonder Hot	10600		10800	-200
341	11600		11800	-200
Denvor Delux	11600		11800	-200
Paprika	NA		NA	--
Fatki	8600		8800	-200
No. 12	Bedia(M.P.)	12000	12000	Unch
Indu 2070		12500	12500	Unch
MICO (Teja)		13000	13000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	12000	12000	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		11500	11500	Unch
LCA 334		11600	11600	Unch
Fatki		10500	10500	Unch
Packing		11700	11700	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium-I		NA	NA	--
Thumps-UP Medium-II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8-Oct-15	7-Oct-15	Change
Arrival	Guntur(A.P.)	35000	50000	-15000
Off-take		25000	50000	-25000
Arrival	Warangal(Telangana)	2500	3000	-500
Arrival	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	-312	11190	11246	11000	11138
Nov-15	240	11150	11360	11150	11360
Dec-15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct -15	90	80	55	-20
Nov-15	45	45	25	5
Dec-15	--	--	--	--

Spread	Oct-15	Nov-15	Dec-15
Basis	-138		
Oct -15		222	
Nov-15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.10.15	In-Process 7.10.15	Total 7.10.15	FED 5.10.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady sentiment witnessed in Turmeric markets on Thursday.
- Lower Turmeric area current year reported in Maharashtra and Karnataka is likely to support Turmeric prices in the spot market.
- We expect Turmeric prices may go up in coming days due to current year lower production expectation and prevailing lower stocks in the spot market.
- In Erode market, new crop arrivals traded around 70 - 75% till date.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	8-Oct-15	7-Oct-15	Change
Nizam quality	Nizamabad(A.P.)	8300	8300	Unch
Double polish finger		8800	8800	Unch
Gattah (unpolished)		7800	7800	Unch
Gattah (double polished)		8400	8400	Unch
Bulb	Duggirala(A.P.)	NA	7530	--
Finger		NA	7530	--
Finger	Erode(T.N.)	7800	7800	Unch
Gattah		7500	7500	Unch
Sellem		8700	8700	Unch
Bulb	Salem(T.N.)	NA	NA	--
Finger		NA	NA	--
Rajpuri/Selam Finger	Sangli(Mah.)	10500	10500	Unch
Rajpuri Medium		8500	8500	Unch
Desi Kadappa		8500	8500	Unch
Finger	Warangal(Telangana)	7250	7250	Unch
Round		7250	7250	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8-Oct-15	7-Oct-15	Change
Arrival	Nizamabad(A.P.)	500	500	Unch
Off-take		500	500	Unch
Arrival*	Duggirala(A.P.)	NA	108	--
Arrival	Erode(T.N.)	2500	NA	--
Off-take		2500	2500	Unch
Arrival*	Salem(T.N.)	NA	2500	--
Arrival	Sangli(Mah.)	NA	800	--
Arrival	Warangal(Telangana)	50	100	-50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	8	7808	7808	7562	7680
Nov-15	-28	8000	8070	7812	7940
Dec-15	-58	8172	8350	8114	8200

Contract	Volume	Change	OI	Change
Oct -15	6,860	-5,200	11,610	-2,140
Nov-15	13,545	-5,255	14,095	1,470
Dec-15	2,040	295	2,190	225

Spread	Oct-15	Nov-15	Dec-15
Basis	620		
Oct -15		260	
Nov-15			260

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.10.15	In-Process 7.10.15	Total 7.10.15	FED 5.10.15
Sangli	2405	0	2405	2697
Erode	10	0	10	20
Nizamabad	2304	0	2304	2566
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Continue steady sentiment witnessed in Black pepper market on Thursday.
- Buyers reported active in the spot market due to lower supply. Tight availability for high bulk density pepper in the spot market.
- In major domestic market tight availability of high bulk density pepper reported. Exporters reported active in Kochi spot market.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	8-Oct-15	7-Oct-15	Change
Ungarbled	Kochi(Ker.)	63300	63300	Unch
Garbled		66300	66300	Unch
Ungarbled	Chikmagalur(Kar.)	63000	63000	Unch
Unpolished	New Delhi	68000	68000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8-Oct-15	7-Oct-15	Change
Arrival	Kochi(Ker.)	11	9	2
Off-take		11	9	2
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
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--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.10.15	In-Process 7.10.15	Total 7.10.15	FED 5.10.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Thursday.
- Export demand reported at price level 15400 – 15600 Rs/qtl in Unjha mandi.
- On time sowing expectations in major growing regions added the steady sentiment.
- Export demand reported for Singapore and Sri Lanka in Unjha mandi at lower price level.
- We expect prices to take support near 15700 – 15500 level (future market October contract) due to lower production in the current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	8-Oct-15	7-Oct-15	Change
Local	Unjha (Guj.)	14700	14700	Unch
NCDEX Quality		15500	15500	Unch
Poojari type /Machine Cut		17000	17000	Unch
Local	Rajkot (Guj.)	15250	14585	665
Local	Patan (Guj.)	NA	NA	--
Local	Dhrol (Guj.)	14800	14650	150
Local	Gondal(Guj.)	15000	14500	500
Local	Jodhpur (Raj.)	15000	15000	Unch
Local	Merta City(Nagaur)(Raj.)	NA	NA	--
Local	Nagaur(Raj.)	NR	15000	--
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	16100	16000	100
Poojari type / Machine Cut		18100	18200	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8-Oct-15	7-Oct-15	Change
Arrival	Unjha(Guj.)	4000	7000	-3000
Off-take		4000	7000	-3000
Arrival*	Rajkot(Guj.)	480	184	296
Arrival*	Patan(Guj.)	NA	NA	--
Arrival*	Dhrol(Guj.)	102	110	-8
Arrival	Gondal(Guj.)	300	400	-100
Arrival	Jodhpur(Raj.)	500	250	250
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	--
Arrival	Nagaur(Raj.)	NR	200	--
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	40.00	15795.00	15910.00	15755.00	15830.00
Nov-15	65.00	16085.00	16230.00	16060.00	16150.00
Dec-15	35.00	16335.00	16465.00	16320.00	16380.00

Spread	Oct-15	Nov-15	Dec-15
Basis	-330		
Oct -15		320	
Nov-15			230

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.10.15	In-Process 7.10.15	Total 7.10.15	FED 5.10.15
Jodhpur	1203	63	1266	1060
Unjha	4581	33	4614	4994

(Quantity in MT)

Contract	Volume	Change	OI	Change
Oct -15	3,591	-3,903	5,727	-1,242
Nov-15	5,211	-5,364	11,715	1,014
Dec-15	213	-546	1,572	60

CARDAMOM**Fundamentals:**

- Steady sentiment witnessed in Cardamom market on Thursday.
- Exporters continued to cover good volumes in the spot market.
- Second round picking activity in Kerala growing regions finished. Favourable weather reported in major growing regions.
- Exportable variety like 8mm and 7mm capsules was available in good volumes. We expect buyers may active in coming days as picking activity in going on which will increase exportable variety.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		8-Oct-15	7-Oct-15	Change
Idukki	Max price	930	NA	--
	Avg. Price	640	NA	--
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Oct-15	7-Oct-15	Change
Arrival	Idukki	82977	NA	--
Off-take		82748	NA	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	+24.20	818.00	818.00	795.00	814.00
Nov-15	-6.10	829.00	830.00	813.50	819.50
Dec-15	-6.30	862.00	862.00	845.00	849.10

Spread	Oct-15	Nov-15	Dec-15
Basis	-174.00		
Oct -15		5.50	
Nov-15			29.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct -15	32	-123	152	-11
Nov-15	992	-437	983	38
Dec-15	90	-30	281	29

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.10.15	7.10.15	7.10.15	7.10.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander markets on Thursday. Lower arrivals reported today.
- Coriander stocks reported lower in major mandi in Madhya Pradesh and Rajasthan and farmers also expect higher prices as new crop will come next year.
- However, Coriander sowing will start on time in major growing regions, better sowing may pressurize prices at higher levels in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	8-Oct-15	7-Oct-15	Change
Badami	Guna (M.P.)	9000	8800	200
Eagle		10000	10000	Unch
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	10000	10000	Unch
Eagle		10700	10800	-100
Scooter		11300	11500	-200
Eagle	Kota (Raj.)	10200	10200	Unch
Eagle(Split)		10200	10200	Unch
Badami		9600	9600	Unch
Badami(Split)		9600	9600	Unch
Eagle	Ramganj (Raj.)	9700	9600	100
Eagle(Split)		9700	9600	100
Badami		9000	8900	100
Badami(Split)		9000	8900	100
Scooter		12100	12000	100
Eagle		Baran (Raj.)	10150	10150
Badami	9150		9150	Unch
Eagle	Bhawani (Raj.)	10300	10300	Unch
Badami		9800	9800	Unch
Scooter		11000	11000	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	10250	10250	Unch
Eagle		10250	10250	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8-Oct-15	7-Oct-15	Change
Arrival	Guna (M.P.)	600	800	-200
Offtake		600	800	-200
Arrival	Neemuch (M.P.)	700	500	200
Offtake		700	500	200
Arrival	Kota (Raj.)	3500	4000	-500
Offtake		3500	4000	-500
Arrival	Ramganj (Raj.)	3000	5000	-2000
Offtake		3000	5000	-2000
Arrival	Baran (Raj.)	1700	2000	-300
Offtake		1700	2000	-300
Arrival	Bhawani (Raj.)	200	250	-50
Offtake		200	250	-50
Arrival	Gondal(Guj.)	300	400	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	58	11475	11545	11427	11475
Nov-15	69	11748	11755	11566	11675
Dec-15	-48	11796	11987	11796	11890

Contract	Volume	Change	OI	Change
Oct -15	9,730	-2,200	37,190	-3,330
Nov-15	11,490	-850	28,380	3,640
Dec-15	800	-260	3,490	120

Spread	Oct-15	Nov-15	Dec-15
Basis	-1275		
Oct -15		200	
Nov-15			215

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.10.15	7.10.15	7.10.15	5.10.15
Baran	130	0	130	130
Guna	40	0	40	40
Kota	6273	120	6393	6610
Ramganj	249	0	249	249

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.10.2015	7.10.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	46500	46500
	Sirsi	Uttara Kannada			58896	--
	Yellapura	Uttara Kannada			58277	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.10.2015	7.10.2015
Dry Chilies			Byadgi		15000	15000
			Guntur		13000	13000
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	10000
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.10.2015	7.10.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7000

-- refers to Not Available.

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