

### RED CHILLI

**Fundamentals:**

- Mixed sentiment reported in Red chilli Guntur market due to higher arrival whereas rest of the markets reported steady.
- Buyers reported inactive today in the spot market.
- New crop arrivals almost traded in the spot market; mostly supply came from cold storage in Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	14-Oct-15	13-Oct-15	Change
NCDEX Quality	Guntur(A.P.)	11000	10600	400
LCA 334		11200	11000	200
Teja		10700	10800	-100
No. 273		11500	11100	400
No. 5		11500	11100	400
Fatki		8800	8800	Unch
Byadgi		10300	10300	Unch
US 341		11500	11100	400
Denvor Delux		11500	11000	500
Teja		Warangal(Telangana)	11300	11100
Wonder Hot	10800		10600	200
341	11800		11600	200
Denvor Delux	11800		11600	200
Paprika	NA		NA	-
Fatki	8800		8600	200
No. 12	Bedia(M.P.)	11500	11500	Unch
Indu 2070		11000	11000	Unch
MICO (Teja)		12000	12000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	12000	12000	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		11500	11500	Unch
LCA 334		11600	11600	Unch
Fatki		10500	10500	Unch
Packing		11700	11700	Unch
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	14-Oct-15	13-Oct-15	Change
Arrival	Guntur(A.P.)	35000	40000	-5000
Off-take		25000	25000	Unch
Arrival	Warangal(Telangana)	3000	2000	1000
Arrival	Haveri (Karnataka)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -15	+120.00	11320	11320	11320	11320
Nov-15	+150.00	11450	11500	11450	11500
Dec-15	0	10968	10968	10968	10968

Contract	Volume	Change	OI	Change
Oct -15	5	0	10	0
Nov-15	10	10	25	25
Dec-15	0	0	0	-15775

Spread	Oct-15	Nov-15	Dec-15
Basis	-320		
Oct -15		180	
Nov-15			-532

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 13.10.15	In-Process 13.10.15	Total 13.10.15	FED 12.10.15
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Mixed sentiment witnessed in Turmeric Sangli market on Wednesday.
- Lower arrival reported in turmeric A.P market.
- Lower Turmeric area current year reported in Maharashtra and Karnataka is likely to support Turmeric prices in the spot market.
- In Erode market, new crop arrivals traded around 70 - 75% till date.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	14-Oct-15	13-Oct-15	Change
Nizam quality	Nizamabad(A.P.)	8500	8300	200
Double polish finger		9200	8900	300
Gattah (unpolished)		8500	7900	600
Gattah (double polished)		9000	8500	500
Bulb	Duggirala(A.P.)	8000	8000	Unch
Finger		8000	7775	225
Finger	Erode(T.N.)	8100	8100	Unch
Gattah		7800	7800	Unch
Sellem		9000	9000	Unch
Bulb	Salem(T.N.)	NA	NA	-
Finger		NA	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	9400	9400	Unch
Rajpuri Medium		8800	8700	100
Desi Kadappa		8700	8300	400
Finger	Warangal(Telangana)	7450	7350	100
Round		7450	7350	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	14-Oct-15	13-Oct-15	Change
Arrival	Nizamabad(A.P.)	200	600	-400
Off-take		200	600	-400
Arrival*	Duggirala(A.P.)	54	138	-84
Arrival	Erode(T.N.)	5000	4000	1000
Off-take		5000	4000	1000
Arrival*	Salem(T.N.)	NA	NA	-
Arrival	Sangli(Mah.)	NA	NA	-
Arrival	Warangal(Telangana)	100	100	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -15	-32	8070	8220	8000	8000
Nov-15	-40	8300	8460	8160	8172
Dec-15	-24	8490	8720	8440	8466

Contract	Volume	Change	OI	Change
Oct -15	565	-105	1,930	-395
Nov-15	22,960	5,115	22,030	820
Dec-15	2,085	-430	2,970	370

Spread	Oct-15	Nov-15	Dec-15
Basis	-		
Oct -15		-	
Nov-15			-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.10.15	13.10.15	13.10.15	12.10.15
Sangli	2405	0	2405	2405
Erode	10	0	10	10
Nizamabad	2274	0	2274	2274
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Continue steady sentiment witnessed in Black pepper market on Wednesday.
- Buyers reported active in the spot market due to lower supply. Tight availability for high bulk density pepper in the spot market.
- In major domestic market tight availability of high bulk density pepper reported. Exporters reported active in Kochi spot market.
- Export prices were at \$10,550 a tonne c&f for Europe and \$10,800 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	14-Oct-15	13-Oct-15	Change
Ungarbled	Kochi(Ker.)	63800	63800	Unch
Garbled		66800	66800	Unch
Ungarbled	Chikmagalur(Kar.)	63000	63000	Unch
Unpolished	New Delhi	68000	68000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	14-Oct-15	13-Oct-15	Change
Arrival	Kochi(Ker.)	13	50	-37
Off-take		13	50	-37
Arrival	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
-			-
	-		
		-	
-			-

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 13.10.15	In-Process 13.10.15	Total 13.10.15	FED 12.10.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- In Gujarat, firm sentiment witnessed in Jeera market on Wednesday amid higher arrivals.
- On time sowing expectations in major growing regions added the steady sentiment.
- Export demand reported for Singapore and Sri Lanka in Unjha mandi at lower price level.
- We expect prices to take support near 15700 – 15500 level (future market October contract) due to lower production in the current year

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	14-Oct-15	13-Oct-15	Change
Local	Unjha (Guj.)	15500	15000	500
NCDEX Quality		16500	15800	700
Poojari type /Machine Cut		17500	17300	200
Local	Rajkot (Guj.)	15455	15330	125
Local	Patan (Guj.)	14325	14025	300
Local	Dhrol (Guj.)	14175	14000	175
Local	Gondal(Guj.)	16500	15750	750
Local	Jodhpur (Raj.)	15000	15500	-500
Local	Merta City(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	15800	Closed	-
Local	Anandpur Kalu(Raj.)	16000	Closed	-
Ganesh	New Delhi	16200	16200	Unch
Poojari type / Machine Cut		18400	18400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	14-Oct-15	13-Oct-15	Change
Arrival	Unjha(Guj.)	12000	4000	8000
Off-take		12000	4000	8000
Arrival*	Rajkot(Guj.)	345	240	105
Arrival*	Patan(Guj.)	77	76	1
Arrival*	Dhrol(Guj.)	93	144	-51
Arrival	Gondal(Guj.)	400	300	100
Arrival	Jodhpur(Raj.)	500	650	-150
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-



Arrival	Nagaur(Raj.)	350	Closed	-
Arrival	Anandpur Kalu(Raj.)	15	Closed	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	-45.00	16385.00	16580.00	16340.00	16340.00
Nov-15	-260.00	16840.00	17015.00	16560.00	16580.00
Dec-15	-250.00	17120.00	17300.00	16860.00	16870.00

Spread	Oct-15	Nov-15	Dec-15
Basis	160		
Oct -15		240	
Nov-15			290

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct -15	87	-489	207	-144
Nov-15	13,932	-3,207	16,257	-507
Dec-15	2,373	828	2,184	354

Stocks	Demat	In-Process	Total	FED
	13.10.15	13.10.15	13.10.15	12.10.15
Jodhpur	1277	39	1316	1277
Unjha	4698	158	4856	4441

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady sentiment witnessed in Cardamom New Delhi market on Wednesday.
- Exporters continued to cover good volumes in the spot market.
- Second round picking activity in Kerala growing regions finished. Favorable weather reported in major growing regions.
- Exportable variety like 8mm and 7mm capsules was available in good volumes. We expect buyers may active in coming days as picking activity in going on which will increase exportable variety.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		14-Oct-15	13-Oct-15	Change
-	Max price	820	950	-130
	Avg. Price	610	655	-45
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	14-Oct-15	13-Oct-15	Change
Arrival	-	89861	97397	-7536
Off-take		87190	79663	7527

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -15	-27.00	790.00	800.00	790.00	794.00
Nov-15	-5.70	825.20	830.00	807.60	811.30
Dec-15	-4.50	850.00	850.00	833.40	837.00

Spread	Oct-15	Nov-15	Dec-15
Basis	-184.00		
Oct -15		17.30	
Nov-15			25.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Oct -15	4	-32	47	-55
Nov-15	778	226	1,038	53
Dec-15	83	10	386	3

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.10.15	13.10.15	13.10.15	12.10.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED**
**Fundamentals:**

- Coriander stocks reported lower in major mandi in Madhya Pradesh and Rajasthan and farmers also expect higher prices as new crop will come next year.
- However, Coriander sowing will start on time in major growing regions, better sowing may pressurize prices at higher levels in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	14-Oct-15	13-Oct-15	Change
Badami	Guna (M.P.)	10200	Closed	-
Eagle		11200	Closed	-
Scooter		NA	Closed	-
Badami	Neemuch (M.P.)	Closed	Closed	-
Eagle		Closed	Closed	-
Scooter		Closed	Closed	-
Eagle	Kota (Raj.)	10800	Closed	-
Eagle(Split)		10800	Closed	-
Badami		10000	Closed	-
Badami(Split)		10000	Closed	-
Eagle	Ramganj (Raj.)	10500	Closed	-
Eagle(Split)		10500	Closed	-
Badami		9800	Closed	-
Badami(Split)		9800	Closed	-
Scooter		12100	Closed	-
Eagle	Baran (Raj.)	10700	Closed	-
Badami		10000	Closed	-
Eagle	Bhawani (Raj.)	10300	Closed	-
Badami		10100	Closed	-
Scooter		10600	Closed	-
Double Paroot		NA	Closed	-
Badami	Gondal(Guj.)	10500	10500	Unch
Eagle		10500	10500	Unch
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	14-Oct-15	13-Oct-15	Change
Arrival	Guna (M.P.)	1500	Closed	-
Offtake		1500	Closed	-

Arrival	Neemuch (M.P.)	Closed	Closed	-
Offtake		Closed	Closed	-
Arrival	Kota (Raj.)	3500	Closed	-
Offtake		3500	Closed	-
Arrival	Ramganj (Raj.)	5000	Closed	-
Offtake		5000	Closed	-
Arrival	Baran (Raj.)	1800	Closed	-
Offtake		1800	Closed	-
Arrival	Bhawani (Raj.)	150	Closed	-
Offtake		150	Closed	-
Arrival	Gondal(Guj.)	300	300	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct -15	-219	12040	12217	11821	11821.00
Nov-15	-229	12222	12425	11982	11993
Dec-15	-215	12475	12616	12208	12231

Spread	Oct-15	Nov-15	Dec-15
Basis			
Oct -15		172	
Nov-15			238

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Oct -15	1,450	-2,790	3,310	-1,330
Nov-15	20,020	1,440	46,550	1,460
Dec-15	4,650	2,980	7,270	2,870

Stocks	Demat	In-Process	Total	FED
	13.10.15	13.10.15	13.10.15	12.10.15
Baran	120	0	130	130
Guna	40	0	40	40
Kota	6393	10	6403	6373
Ramganj	249	0	249	249

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.10.2015	13.10.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			50000	62000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	46500	46500
	Sirsi	Uttara Kannada			60381	60276
	Yellapura	Uttara Kannada			58299	58299
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.10.2015	13.10.2015
Dry Chillies			Byadgi		15000	15000
			Guntur		13000	13000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		11000	11000
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.10.2015	13.10.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

-- refers to Not Available.

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