

RED CHILLI
Fundamentals:

- Mostly steady sentiment reported in Red chilli market on Friday.
- Lower arrival reported in Guntur market.
- New crop arrivals almost traded in the spot market; mostly supply came from cold storage in Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Oct-15	15-Oct-15	Change
NCDEX Quality	Guntur(A.P.)	11100	11100	Unch
LCA 334		11300	11500	-200
Teja		10800	10700	100
No. 273		11500	11400	100
No. 5		11600	11600	Unch
Fatki		8800	8800	Unch
Byadgi		10500	10500	Unch
US 341		11500	11500	Unch
Denvor Delux		11500	11500	Unch
Teja		Warangal(Telangana)	11800	11500
Wonder Hot	11300		11000	300
341	12300		12000	300
Denvor Delux	12300		12000	300
Paprika	NA		NA	-
Fatki	9300		9000	300
No. 12	Bedia(M.P.)	11500	11500	Unch
Indu 2070		11000	11000	Unch
MICO (Teja)		12000	12000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	12000	12000	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		11500	11500	Unch
LCA 334		11600	11600	Unch
Fatki		10500	10500	Unch
Packing		11700	11700	Unch
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	16-Oct-15	15-Oct-15	Change
Arrival	Guntur(A.P.)	20000	30000	-10000
Off-take		20000	30000	-10000
Arrival	Warangal(Telangana)	3000	3000	Unch
Arrival	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	+52.00	11200	11598	11252	11252
Nov-15	0	11476	11476	11476	11476
Dec-15	134	7654	7758	7610	7664

Contract	Volume	Change	OI	Change
Oct -15	10	5	10	0
Nov-15	0	-10	25	0
Dec-15	115	115	225	225

Spread	Oct-15	Nov-15	Dec-15
Basis	48		
Oct -15		224	
Nov-15			-3812

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.10.15	In-Process 15.10.15	Total 15.10.15	FED 12.10.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mostly firm sentiment witnessed in Turmeric market on Friday.
- Lower arrival reported in turmeric market which supported the prices.
- Lower Turmeric area current year reported in Maharashtra and Karnataka is likely to support Turmeric prices in the spot market.
- In Erode market, new crop arrivals traded around 70 - 75% till date.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Oct-15	15-Oct-15	Change
Nizam quality	Nizamabad(A.P.)	8300	8400	-100
Double polish finger		9200	9000	200
Gattah (unpolished)		8500	8000	500
Gattah (double polished)		9000	8500	500
Bulb	Duggirala(A.P.)	8175	7950	225
Finger		8175	7950	225
Finger	Erode(T.N.)	8000	8000	Unch
Gattah		7700	7700	Unch
Sellem		9000	9000	Unch
Bulb	Salem(T.N.)	NA	5500	-
Finger		NA	6250	-
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	9400	-
Rajpuri Medium		Closed	8800	-
Desi Kadappa		Closed	8700	-
Finger	Warangal(Telangana)	7650	7450	200
Round		7650	7450	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	16-Oct-15	15-Oct-15	Change
Arrival	Nizamabad(A.P.)	100	700	-600
Off-take		100	700	-600
Arrival*	Duggirala(A.P.)	259	123	136
Arrival	Erode(T.N.)	10000	11500	-1500
Off-take		10000	11500	-1500
Arrival*	Salem(T.N.)	NA	1	-
Arrival	Sangli(Mah.)	NA	NA	-
Arrival	Warangal(Telangana)	100	100	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	-70	8000	8080	7912	7950
Nov-15	-78	8190	8190	7962	8024.00
Dec-15	-78	8384	8444	8254	8306.00

Contract	Volume	Change	OI	Change
Oct -15	955	390	1,645	-285
Nov-15	12,110	-10,850	21,055	-975
Dec-15	1,210	-875	3,140	170

Spread	Oct-15	Nov-15	Dec-15
Basis	-		
Oct -15		-	
Nov-15			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.10.15	In-Process 15.10.15	Total 15.10.15	FED 12.10.15
Sangli	2380	0	2380	2405
Erode	10	0	10	10
Nizamabad	2210	0	2210	2274
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Firm sentiment witnessed in Black pepper market on Friday.
- Buyers reported active in the spot market due to lower supply. Tight availability for high bulk density pepper in the spot market.
- In major domestic market tight availability of high bulk density pepper reported. Exporters reported active in Kochi spot market.
- Export prices were at \$10,550 a tonne c&f for Europe and \$10,800 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Oct-15	15-Oct-15	Change
Ungarbled	Kochi(Ker.)	64300	64000	+300
Garbled		67300	67000	+300
Ungarbled	Chikmagalur(Kar.)	63000	63000	Unch
Unpolished	New Delhi	68000	68000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	16-Oct-15	15-Oct-15	Change
Arrival	Kochi(Ker.)	11	8	3
Off-take		11	8	3
Arrival	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
-			-
	-		
		-	
-			-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.10.15	In-Process 15.10.15	Total 15.10.15	FED 12.10.15
Calicut	--	--	--	--
Kochi	--	--	--	--

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Friday.
- On time sowing expectations in major growing regions added the steady sentiment.
- Export demand reported for Singapore and Sri Lanka in Unjha mandi at lower price level.
- We expect prices to take support near 15700 – 15500 level (future market October contract) due to lower production in the current year

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Oct-15	15-Oct-15	Change
Local	Unjha (Guj.)	15500	15500	Unch
NCDEX Quality		16500	16500	Unch
Poojari type /Machine Cut		17500	17500	Unch
Local	Rajkot (Guj.)	15005	14955	50
Local	Patan (Guj.)	15000	15910	-910
Local	Dhrol (Guj.)	14500	NA	-
Local	Gondal(Guj.)	15000	16300	-1300
Local	Jodhpur (Raj.)	15000	15000	Unch
Local	Merta City(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	15500	15800	-300
Local	Anandpur Kalu(Raj.)	16000	15600	400
Ganesh	New Delhi	15400	16200	-800
Poojari type / Machine Cut		18400	18400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	16-Oct-15	15-Oct-15	Change
Arrival	Unjha(Guj.)	10000	10000	Unch
Off-take		10000	10000	Unch
Arrival*	Rajkot(Guj.)	215	370	-155
Arrival*	Patan(Guj.)	55	50	5
Arrival*	Dhrol(Guj.)	72	NA	-
Arrival	Gondal(Guj.)	300	300	Unch
Arrival	Jodhpur(Raj.)	250	500	-250
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	250	250	Unch
Arrival	Anandpur Kalu(Raj.)	30	20	10
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	-275.00	16225.00	16300.00	15950.00	15950.00
Nov-15	-260.00	16620.00	16740.00	16310.00	16320.00
Dec-15	-280.00	16880.00	17015.00	16590.00	16590.00

Contract	Volume	Change	OI	Change
Oct -15	78	-9	54	-153
Nov-15	9,051	-4,881	15,621	-636
Dec-15	969	-1,404	2,478	294

Spread	Oct-15	Nov-15	Dec-15
Basis	550		
Oct -15		370	
Nov-15			270

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.10.15	In-Process 15.10.15	Total 15.10.15	FED 12.10.15
Jodhpur	1316	9	1325	1277
Unjha	4799	120	4919	4441

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom New Delhi market on Friday due to lower arrivals.
- Exporters continued to cover good volumes in the spot market.
- Second round picking activity in Kerala growing regions finished. Favorable weather reported in major growing regions.
- Exportable variety like 8mm and 7mm capsules was available in good volumes. We expect buyers may active in coming days as picking activity in going on which will increase exportable variety.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Oct-15	15-Oct-15	Change
-	Max price	915	926	-11
	Avg. Price	617	619	-2
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Oct-15	15-Oct-15	Change
Arrival	-	77245	86807	-9562
Off-take		74159	86807	-12648

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	-19.40	775.00	776.60	775.00	775.40
Nov-15	-5.70	805.50	809.00	796.30	802.40
Dec-15	-6.60	828.00	831.50	823.40	826.00

Contract	Volume	Change	OI	Change
Oct -15	12	8	53	6
Nov-15	814	36	1,124	86
Dec-15	133	50	430	44

Spread	Oct-15	Nov-15	Dec-15
Basis	-158.40		
Oct -15		27.00	
Nov-15			23.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.10.15	15.10.15	15.10.15	12.10.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiments recorded in key coriander spot markets on Friday.
- Coriander stocks reported lower in major mandi in Madhya Pradesh and Rajasthan and farmers also expect higher prices as new crop will come next year.
- However, Coriander sowing will start on time in major growing regions; better sowing may pressurize prices at higher levels in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	16-Oct-15	15-Oct-15	Change
Badami	Guna (M.P.)	10000	10200	-200
Eagle		11300	11000	300
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	Closed	Closed	-
Eagle		Closed	Closed	-
Scooter		Closed	Closed	-
Eagle	Kota (Raj.)	11000	11000	Unch
Eagle(Split)		11000	11000	Unch
Badami		10300	10300	Unch
Badami(Split)		10300	10300	Unch
Eagle	Ramganj (Raj.)	10500	10500	Unch
Eagle(Split)		10500	10500	Unch
Badami		9800	9800	Unch
Badami(Split)		9800	9800	Unch
Scooter		12100	12100	Unch
Eagle		Baran (Raj.)	10800	10500
Badami	10300		10000	300
Eagle	Bhawani (Raj.)	10200	10300	-100
Badami		10000	10100	-100
Scooter		10500	10600	-100
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	10500	10500	Unch
Eagle		10500	10500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	16-Oct-15	15-Oct-15	Change
Arrival	Guna (M.P.)	500	1500	-1000
Offtake		500	1500	-1000
Arrival	Neemuch (M.P.)	Closed	Closed	-
Offtake		Closed	Closed	-
Arrival	Kota (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrival	Ramganj (Raj.)	4500	5000	-500
Offtake		4500	5000	-500
Arrival	Baran (Raj.)	2000	700	1300
Offtake		2000	700	1300
Arrival	Bhawani (Raj.)	250	300	-50
Offtake		250	300	-50
Arrival	Gondal(Guj.)	200	250	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct -15	+94.00	11890	11910	11721	11860
Nov-15	+114.00	12019	12128	11925	12080.00
Dec-15	+107.00	12239	12340	12160	12290.00

Contract	Volume	Change	OI	Change
Oct -15	890	-560	1,170	-2,140
Nov-15	16,050	-3,970	49,090	2,540
Dec-15	3,480	-1,170	9,080	1,810

Spread	Oct-15	Nov-15	Dec-15
Basis			
Oct -15		220	
Nov-15			210

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.10.15	15.10.15	15.10.15	12.10.15
Baran	120	0	130	130
Guna	40	0	40	40
Kota	6423	30	5453	6373
Ramganj	249	0	249	249

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.10.2015	15.10.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			63300	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			46500	46500
	Sirsi	Uttara Kannada			60696	--
	Yellapura	Uttara Kannada			58300	56195
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.10.2015	15.10.2015
Dry Chillies			Byadgi		15000	15000
			Guntur		13000	13000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		11000	11000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.10.2015	15.10.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

-- refers to Not Available.

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