

# **RED CHILLI**

# **Fundamentals:**

- Steady sentiment reported in Red chilli spot market on Monday.
- In Andhra Pradesh, Rabi chilli crop sowing started.
- In Andhra Pradesh, Red Chilli sown during Kharif 2015 week ending 14-10-2015 is 123717 hectares as compared to last year 106674 hectares.

	Red Chilli Spot Market Prices(Lo			
Grade	Centre	2-Nov-15	31-Oct-15	Change
NCDEX Quality		12000	Closed	
LCA 334		11800	Closed	
Teja		11500	Closed	
No. 273		12400	Closed	
No. 5	Guntur(A.P.)	12400	Closed	
Fatki		9500	Closed	
Byadgi		12400	Closed	
US 341		12400	Closed	
Denvor Delux		12400	Closed	
Teja		12600	Closed	
Wonder Hot		12100	Closed	
341	Moren mel/Telemones	13200	Closed	
Denvor Delux		13100	Closed	
Paprika	]	NA	Closed	
Fatki		9500	Closed	
No. 12		11500	11500	Unch
Indu 2070		11500	11500	Unch
MICO (Teja)	Bedia(M.P.)	12000	12000	Unch
Jhankar		NA	NA	
Ganesh		NA	NA	
Teja(Khamam)		12600	12600	Unch
M.P. Maco Teja		NA	NA	
Pala 12	T	11500	NA	
LCA 334	New Delhi	11600	11600	Unch
Fatki		10500	10500	Unch
Packing		12200	12200	Unch
Dabbi		NA	NA	
Thumps-UP Best		NA	NA	
Thumps-UP- II		NA	NA	
Thumps-UP Medium-I		NA	NA	
Thumps-UP Medium-II		NA	NA	
Janata	Haveri (Karnataka)	NA NA	NA	
Ralies		NA	NA	
Teja		NA NA	NA	
Rayachur	7	NA NA	NA NA	
Duplicate Byadgi	7	NA NA	NA NA	
- aprioato byaagi	Arrivals & Off-take in bags (1 I		14/7	
Parameter	Centre	2-Nov-15	31-Oct-15	Change
Arrival		40000	Closed	
Off-take	Guntur(A.P.)	25000	Closed	
Arrival	Warangal(Telangana)	3000	Closed	
		5000	0.0000	



# Spices-Daily-Fundamental-Report

# 3<sup>rd</sup> November 2015

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-15	-102	12200	12098	12098	12098
Dec-15	0	11700	11700	11700	11700
Jan-16					

Contract	Volume	Change	OI	Change
Nov-15	5	-5	30	0
Dec-15	0	0	10	10
Jan-16				

Spread	Nov-15	Dec-15	Jan-16
Basis	-598		
Nov-15		-398	
Dec-15			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

# **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Stocks	31.10.15	31.10.15	31.10.15	26.10.15
Guntur				

(Quantity in MT)

# **TURMERIC**

### **Fundamentals:**

- Steady sentiment witnessed in turmeric market on Monday.
- Lower Turmeric area current year reported in Maharashtra and Karnataka is likely to support prices in the spot market.
- In Andhra Pradesh, Turmeric sown during Kharif 2015 week ending 14-10-2015 is 15753 hectares as compared to last year 14623 hectares.

Turr	meric Spot Market Prices(Loose)	: (Rs/QtI)		
Grade	Centre	2-Nov-15	31-Oct-15	Change
Nizam quality		8900	Closed	
Double polish finger	Nizamahad(A.B.)	9600	Closed	-
Gattah (unpolished)	- Nizamabad(A.P.)	8700	Closed	-
Gattah (double polished)		9400	Closed	-
Bulb	Duggirala(A.P.)	NA	NA	•
Finger	Duggiraia(A.P.)	NA	NA	-
Finger		8100	Closed	
Gattah	Erode(T.N.)	7800	Closed	•
Sellem		8500	Closed	•
Bulb	- Salem(T.N.)	NA	NA	
Finger	Salem(1.N.)	NA	NA	
Rajpuri/Selam Finger		10500	10500	Unch
Rajpuri Medium	Sangli(Mah.)	9800	9800	Unch
Desi Kadappa		9400	9400	Unch
Finger	- Warangal(Telangana)	8200	Closed	•
Round	warangai(Telangana)	8200	Closed	•
Aı	rrival & Off-take in bags (1 bag =	75 Kg)		
Parameter	Centre	2-Nov-15	31-Oct-15	Change
Arrival	Nizamabad(A.P.)	700	Closed	-
Off-take	Nizailiabau(A.F.)	700	Closed	
Arrival*	Duggirala(A.P.)	NA	NA	
Arrival*	Salem(T.N.)	NA	NA	
Arrival	- Erode(T.N.)	10000	Closed	-
Off-take	Eloue(1.N.)	10000	Closed	-
Arrival	Sangli(Mah.)	NA	NA	
Arrival	Warangal(Telangana)	75	Closed	-
	Arrival * Qtl			



# Spices-Daily-Fundamental-Report 3<sup>rd</sup> November 2015

### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-15	-204	8780	8800	8386	8518
Dec-15	-234	9004	9070	8672	8750
Apr-16	-208	10136	10190	9822	9900

Contract	Volume	Change	OI	Change
Nov-15	12,800	-220	14,400	-1,700
Dec-15	6,015	515	8,505	545
Apr-16	750	-305	4,240	125

Spread	Nov-15	Dec-15	Apr-16
Basis	382		
Nov-15		232	
Dec-15			1150

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.10.15	31.10.15	31.10.15	26.10.15
Sangli	2167	0	2167	2415
Erode	10	0	10	10
Nizamabad	1847	0	1847	2027
Warangal				

(Quantity in MT)

# **BLACKPEPPER**

#### **Fundamentals:**

- Firm sentiment witnessed in Black pepper market on Monday.
- Lower stocks in the spot market supported the prices.
- In major domestic market tight availability of high bulk density pepper reported. Exporters reported active in Kochi spot market.
- Export prices were at \$10,900 a tonne c&f for Europe and \$11,150 for the US and remained highly out priced.

	Black Pepper Spot Market Prices(Loose): (Rs/Qtl)					
Grade	Centre	2-Nov-15	31-Oct-15	Change		
Ungarbled	Voobi/Vor \	66100	Closed			
Garbled	Kochi(Ker.)	69100	Closed			
Ungarbled	Chikmagalur(Kar.)	68000	67000	1000		
Unpolished	New Delhi	74000	74000	Unch		
Number 11.5	New Deini	NA	NA			
	Arrivals & Off-tak	e in Tonnes				
Parameter	Centre	2-Nov-15	31-Oct-15	Change		
Arrival	Voobi/Vor \	13	Closed			
Off-take	Kochi(Ker.)	13	Closed			
Arrival	New Delhi	NA	NA			
Off-take	New Deini	NA	NA			

# NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
		-	-		

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15
-			-
	-		
		-	
-			-

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures.

# **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Otocks	31.10.15	31.10.15	31.10.15	26.10.15
Calicut				
Kochi				

(Quantity in MT)



# **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Monday.
- Lower quality stocks in the spot market added the bearish sentiment.
- Buyers may active in the spot market at lower price levels. Export demand reported for Singapore and Sri Lanka in Unjha mandi.

Jeera(Cumi	n Seed) Spot Market Prices(Loos	se): (Rs/QtI)		
Grade	Centre	2-Nov-15	31-Oct-15	Change
Local		15000	Closed	
NCDEX Quality	Unjha (Guj.)	16300	Closed	
Poojari type /Machine Cut		17300	Closed	
Local	Rajkot (Guj.)	14930	Closed	
Local	Patan (Guj.)	14405	Closed	
Local	Dhrol (Guj.)	NA	Closed	
Local	Gondal(Guj.)	15500	Closed	
Local	Jodhpur (Raj.)	14500	14000	500
Local	Merta City(Nagaur)(Raj.)	NA	NA	
Local	Nagaur(Raj.)	NA	NA	
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	15900	16200	-300
Poojari type / Machine Cut	New Deim	18000	18200	-200
Arri	val & Off-take in bags (1 bag = 5	ō kg)		
Parameter	Centre	2-Nov-15	31-Oct-15	Change
Arrival	Unjha(Guj.)	5000	Closed	-
Off-take	Onjna(Guj.)	5000	Closed	-
Arrival*	Rajkot(Guj.)	320	Closed	-
Arrival*	Patan(Guj.)	92	Closed	-
Arrival*	Dhrol(Guj.)	NA	Closed	-
Arrival	Gondal(Guj.)	500	Closed	-
Arrival	Jodhpur(Raj.)	600	400	200
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	
Arrival	Nagaur(Raj.)	NA	NA	
Arrival	Anandpur Kalu(Raj.)	NA	NA	
	Arrival * Qtl			

# **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-15	-550.00	15875.00	15950.00	15315.00	15385.00
Dec-15	-530.00	16135.00	16205.00	15590.00	15670.00
Jan-16	-625.00	16460.00	16460.00	15880.00	15915.00

Contract	Volume	Change	OI	Change
Nov-15	8,004	5,121	11,430	-873
Dec-15	6,096	4,575	6,528	1,137
Jan-16	804	648	1,074	75

Spread	Nov-15	Dec-15	Jan-16
Basis	915		
Nov-15		285	
Dec-15			245

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

# **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
31.10.1		31.10.15	31.10.15	26.10.15
Jodhpur	1320	6	1326	1375
Unjha	5399	108	5507	5346

(Quantity in MT)



# **CARDAMOM**

### **Fundamentals:**

- Steady to weak sentiment featured in Cardamom spot market on Monday.
- Buyers reported active today as increasing supply reported.
- However, Diwali demand will come in the spot market in coming days may support prices.
- Third round picking activity in Kerala growing regions is going on. Favorable weather reported in major growing regions.

	Cardamom Spot Market Prices(Loose): (Rs/Kg)					
Auctio	Auction Price		31-Oct-15	Change		
Santhanpara	Max price	776	895	-119		
Santhanpara	Avg. Price	580	602	-22		
	Medium	590	590	Unch		
	6.5 (Bold)	610	610	Unch		
New Delhi	7 (Bold)	700	700	Unch		
	7.5 (Bold)	800	800	Unch		
	8 (Bold)	950	950	Unch		
	Arrival &	Off-take in Kg				
Parameter	Centre	2-Nov-15	31-Oct-15	Change		
Arrival	Santhanpara	56135	82749	-26614		
Off-take	Santilalipala	54900	80116	-25216		

## **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-15	-11.60	755.10	760.70	747.50	748.60
Dec-15	-7.60	781.00	785.00	774.50	775.50
Jan-16	-9.60	807.00	809.00	801.00	802.00

Contract	Volume	Change	OI	Change
Nov-15	675	-8	860	-81
Dec-15	264	106	682	28
Jan-16	39	9	189	12

Spread	Nov-15	Dec-15	Jan-16
Basis	-168.60		
Nov-15		26.90	
Dec-15			26.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

#### MCX- STOCK POSITION

WICK- STOCK	COLLIGIA				
Stocks	Physical	Demat stock Valid Total		FED	
	stock	Demai Stock	Stocks	ובט	
	31.10.15	31.10.15	31.10.15	31.10.15	
Vandanmedu					
T.N.(Bodi)					



# **CORIANDER SEED**

### **Fundamentals:**

- Steady to weak sentiments recorded in key coriander spot markets on Monday.
- Increasing supply put cap on prices in the spot market.
- Coriander sowing area may increase in major growing regions like Gujarat, Rajasthan and Madhya Pradesh
  due to current year higher prices against its cost of cultivation; however weather also plays an important role
  before sowing starts.

Coriander Spot Market Prices(Loose): (Rs/Qtl)						
Grade (New)	Centre	2-Nov-15	31-Oct-15	Change		
Badami		8500	Closed			
Eagle	Guna (M.P.)	9500	Closed			
Scooter		11500	Closed			
Badami		9500	Closed			
Eagle	Neemuch (M.P.)	10100	Closed			
Scooter		11000	Closed			
Eagle		9800	9800	Unch		
Eagle(Split)	Voto (Doi )	9800	9800	Unch		
Badami	Kota (Raj.)	9200	9200	Unch		
Badami(Split)		9200	9200	Unch		
Eagle		9800	9900	-100		
Eagle(Split)		9800	9900	-100		
Badami	Ramganj (Raj.)	9000	9100	-100		
Badami(Split)		9000	9100	-100		
Scooter		11900	12000	-100		
Eagle	Paran (Pai )	9400	9400	Unch		
Badami	Baran (Raj.)	8700	8700	Unch		
Eagle	Bhawani (Raj.)	10000	10000	Unch		
Badami		9500	9500	Unch		
Scooter	Bilawaili (Naj.)	10500	10500	Unch		
Double Paroot		NA	NA	-		
Badami	Gondal(Guj.)	9750	Closed			
Eagle	Gondai(Guj.)	10500	Closed			
	Arrival & Off-take in bags (1 bag = 40 kg)					
	Centre	2-Nov-15	31-Oct-15	Change		
Arrival	Guna (M.P.)	1000	Closed			
Offtake	Guna (m.i)	1000	Closed			
Arrival	Neemuch (M.P.)	1200	Closed			
Offtake	recinati (M.i .)	1200	Closed			
Arrival	Kota (Raj.)	1200	800	400		
Offtake	nota (naj.)	1200	800	400		
Arrival	Ramganj (Raj.)	3500	3000	500		
Offtake	ixamganj (ixaj.)	3500	3000	500		
Arrival	Baran (Raj.)	1500	1500	Unch		
Offtake	Daran (Naj.)	1500	1500	Unch		
Arrival	Bhawani (Raj.)	500	100	400		
Offtake	· · · · · · · · · · · · · · · · · · ·	500	100	400		
Arrival	Gondal(Guj.)	600	Closed			



# Spices-Daily-Fundamental-Report

# 3<sup>rd</sup> November 2015

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-15	-375	9391	9421	9016	9016
Dec-15	-337	9899	9899	9470	9470
Jan-16	-282	10118	10124	9836	9836

Contract	Volume	Change	OI	Change
Nov-15	12,850	2,730	18,350	-2,670
Dec-15	9,790	2,990	17,870	1,690
Jan-16	2,490	1,280	3,490	660

Spread	Nov-15	Dec-15	Jan-16
Basis	784		
Nov-15		454	
Dec-15			366

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

#### NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	31.10.15	31.10.15	31.10.15	26.10.15
Baran	100	0	100	100
Guna	30	0	30	30
Kota	4948	10	4958	5477
Ramganj	239	0	239	249

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date	
					2.11.2015	31.10.2015
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu				
Black	Karkala	Udupi	Other	Average		
Pepper	Mangalore	Dakshina Kannada			47000	47000
	Sirsi	Uttara Kannada			63372	
	Yellapura	Uttara Kannada			63490	
			Variety		Modal Price (Rs/Quintal)	
Spice	Market	District/State		Grade	Date	
	Bangalore Bangalo				2.11.2015	31.10.2015
			Byadgi	Average	15500	15500
		Pangalora	Guntur		14000	14000
Dry		Dangalore	Local			
Chilies			Mankattu		11750	11750
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		13500	13500
	Market District/State			_	Modal Price (Rs/Quintal)	
Spice			Variety	Grade	Dat	
	Gundlupet	Chamarajanagar	Local	Average	2.11.2015	31.10.2015
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

<sup>--</sup> refers to Not Available.

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