

RED CHILLI

Fundamentals:

- Steady to weak sentiment reported in Red chilli spot market on Tuesday.
- In **Telangana**, Red Chilli sown during Rabi 2015-16 as on 14.10.2015 is 605 hectares as compared to last year 300 hectares, Normal area reported in season 19691 hectares.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015-16 from 15.10.2015 to 28.10.2015 is 4321 hectares as compared to last year 3993 hectares, Normal area reported in season 23860 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-Nov-15	2-Nov-15	Change
NCDEX Quality	Guntur(A.P.)	11800	12000	-200
LCA 334		12100	11800	300
Teja		11500	11500	Unch
No. 273		12200	12400	-200
No. 5		12200	12400	-200
Fatki		9200	9500	-300
Byadgi		11000	12400	-1400
US 341		12200	12400	-200
Denvor Delux		12100	12400	-300
Teja		Warangal(Telangana)	11700	12600
Wonder Hot	11800		12100	-300
341	12500		13200	-700
Denvor Delux	12500		13100	-600
Paprika	NA		NA	--
Fatki	9500		9500	Unch
No. 12	Bedia(M.P.)	11500	11500	Unch
Indu 2070		11500	11500	Unch
MICO (Teja)		12000	12000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	12600	12600	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		11500	11500	Unch
LCA 334		11600	11600	Unch
Fatki		10500	10500	Unch
Packing		12200	12200	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium–I		NA	NA	--
Thumps-UP Medium–II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	3-Nov-15	2-Nov-15	Change
Arrival	Guntur(A.P.)	30000	40000	-10000
Off-take		20000	25000	-5000
Arrival	Warangal(Telangana)	2000	3000	-1000
Arrival	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	0	12098	12098	12098	12098
Dec-15	0	11700	11700	11700	11700
Jan-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-15	5	0	35	5
Dec-15	0	0	10	0
Jan-16	--	--	--	--

Spread	Nov-15	Dec-15	Jan-16
Basis	-598		
Nov-15		-398	
Dec-15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.11.15	2.11.15	2.11.15	2.11.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in turmeric market on Tuesday.
- Inferior rainfall in major Turmeric growing regions mainly in Maharashtra and Karnataka may reduce the yield.
- In Telangana, Turmeric crop is at vegetative to flowering stage. Turmeric plant reported 1 – 2 feet in Erode growing regions.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-Nov-15	2-Nov-15	Change
Nizam quality	Nizamabad(A.P.)	8800	8900	-100
Double polish finger		9500	9600	-100
Gattah (unpolished)		8600	8700	-100
Gattah (double polished)		9300	9400	-100
Bulb	Duggirala(A.P.)	8650	NA	--
Finger		8225	NA	--
Finger	Erode(T.N.)	8400	8100	300
Gattah		8000	7800	200
Sellem		8700	8500	200
Bulb	Salem(T.N.)	NA	NA	--
Finger		NA	NA	--
Rajpuri/Selam Finger	Sangli(Mah.)	10500	10500	Unch
Rajpuri Medium		9800	9800	Unch
Desi Kadappa		9400	9400	Unch
Finger	Warangal(Telangana)	7500	8200	-700
Round		7500	8200	-700
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	3-Nov-15	2-Nov-15	Change
Arrival	Nizamabad(A.P.)	600	700	-100
Off-take		600	700	-100
Arrival*	Duggirala(A.P.)	82	NA	--
Arrival*	Salem(T.N.)	NA	NA	--
Arrival	Erode(T.N.)	12000	10000	2000
Off-take		12000	10000	2000
Arrival	Sangli(Mah.)	NA	NA	--
Arrival	Warangal(Telangana)	80	75	5
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	+244.00	8512	8788	8452	8776
Dec-15	+200.00	8730	9022	8710	8984
Apr-16	+136.00	9874	10100	9842	10098

Contract	Volume	Change	OI	Change
Nov-15	13,300	500	13,160	-1,240
Dec-15	8,825	2,810	9,915	1,410
Apr-16	1,345	595	4,485	245

Spread	Nov-15	Dec-15	Apr-16
Basis	24		
Nov-15		208	
Dec-15			1114

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.11.15	In-Process 2.11.15	Total 2.11.15	FED 2.11.15
Sangli	2167	0	2167	2167
Erode	10	0	10	10
Nizamabad	1847	0	1847	1847
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Tuesday.
- Lower rainfall in major growing regions adversely impacted Pepper plant and is likely to reduce pepper production in the current year.
- Sources revealed that, production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.
- Export prices were at \$10,900 a tonne c&f for Europe and \$11,150 for the US and remained highly out priced.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-Nov-15	2-Nov-15	Change
Ungarbled	Kochi(Ker.)	66100	66100	Unch
Garbled		69100	69100	Unch
Ungarbled	Chikmagalur(Kar.)	68000	68000	Unch
Unpolished	New Delhi	76000	74000	2000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	3-Nov-15	2-Nov-15	Change
Arrival	Kochi(Ker.)	8	13	-5
Off-take		8	13	-5
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
-			-
	-		
		-	
-			-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.11.15	In-Process 2.11.15	Total 2.11.15	FED 2.11.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday.
- Exporters reported inactive in the domestic market due to higher prices as against its quality available in the spot market.
- Stockists reported inactive at higher price levels in the spot market due to quality reason.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-Nov-15	2-Nov-15	Change
Local	Unjha (Guj.)	14875	15000	-125
NCDEX Quality		16175	16300	-125
Poojari type /Machine Cut		17175	17300	-125
Local	Rajkot (Guj.)	14500	14930	-430
Local	Patan (Guj.)	14660	14405	255
Local	Dhrol (Guj.)	14500	NA	--
Local	Gondal(Guj.)	15000	15500	-500
Local	Jodhpur (Raj.)	14700	14500	200
Local	Merta City(Nagaur)(Raj.)	NA	NA	--
Local	Nagaur(Raj.)	NA	NA	--
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	15800	15900	-100
Poojari type / Machine Cut		18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	3-Nov-15	2-Nov-15	Change
Arrival	Unjha(Guj.)	4000	5000	-1000
Off-take		4000	5000	-1000
Arrival*	Rajkot(Guj.)	375	320	55
Arrival*	Patan(Guj.)	5	92	-87
Arrival*	Dhrol(Guj.)	68	NA	--
Arrival	Gondal(Guj.)	800	500	300
Arrival	Jodhpur(Raj.)	600	600	Unch
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	--
Arrival	Nagaur(Raj.)	NA	NA	--
Arrival	Anandpur Kalu(Raj.)	40	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	+75.00	15380.00	15490.00	15290.00	15450.00
Dec-15	+35.00	15640.00	15740.00	15555.00	15675.00
Jan-16	+5.00	15895.00	15980.00	15815.00	15900.00

Spread	Nov-15	Dec-15	Jan-16
Basis	725		
Nov-15		225	
Dec-15			225

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.11.15	2.11.15	2.11.15	2.11.15
Jodhpur	1269	0	1269	1269
Unjha	5336	108	5444	5336

(Quantity in MT)

Contract	Volume	Change	OI	Change
Nov-15	4,653	-3,351	10,173	-1,257
Dec-15	3,633	-2,463	7,290	762
Jan-16	582	-222	1,251	177

CARDAMOM**Fundamentals:**

- Steady to firm sentiment featured in Cardamom spot market on Tuesday.
- Buyers reported active today as increasing supply reported.
- However, Diwali demand will come in the spot market in coming days may support prices.
- Third round picking activity in Kerala growing regions is going on. Favorable weather reported in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		3-Nov-15	2-Nov-15	Change
Kochi	Max price	937	776	161
	Avg. Price	643	580	63
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Nov-15	2-Nov-15	Change
Arrival	Kochi	95716	56135	39581
Off-take		95716	54900	40816

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	-4.90	750.20	757.00	743.30	745.00
Dec-15	-4.00	776.00	787.50	770.70	773
Jan-16	-1.60	801.00	815.00	801.00	801.00

Contract	Volume	Change	OI	Change
Nov-15	756	81	686	-174
Dec-15	664	400	808	126
Jan-16	122	83	229	40

Spread	Nov-15	Dec-15	Jan-16
Basis	-102.00		
Nov-15		28.00	
Dec-15			28.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.11.15	2.11.15	2.11.15	2.11.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiments recorded in key coriander spot markets on Tuesday.
- Lower demand reported in the spot market as stockists were already buying as per their requirement.
- Coriander sowing area may increase in major growing regions like Gujarat, Rajasthan and Madhya Pradesh due to current year higher prices against its cost of cultivation; however weather also plays an important role before sowing starts.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	3-Nov-15	2-Nov-15	Change
Badami	Guna (M.P.)	8500	8500	Unch
Eagle		9500	9500	Unch
Scooter		11000	11500	-500
Badami	Neemuch (M.P.)	9300	9500	-200
Eagle		10000	10100	-100
Scooter		10500	11000	-500
Eagle	Kota (Raj.)	9200	9800	-600
Eagle(Split)		9200	9800	-600
Badami		8500	9200	-700
Badami(Split)	Ramganj (Raj.)	8500	9200	-700
Eagle		9400	9800	-400
Eagle(Split)		9400	9800	-400
Badami		8800	9000	-200
Badami(Split)		8800	9000	-200
Scooter		11900	11900	Unch
Eagle	Baran (Raj.)	9300	9400	-100
Badami		8600	8700	-100
Eagle	Bhawani (Raj.)	8800	10000	-1200
Badami		8500	9500	-1000
Scooter		9000	10500	-1500
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	9500	9750	-250
Eagle		10000	10500	-500
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	3-Nov-15	2-Nov-15	Change
Arrival	Guna (M.P.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrival	Neemuch (M.P.)	700	1200	-500
Offtake		700	1200	-500
Arrival	Kota (Raj.)	700	1200	-500
Offtake		700	1200	-500
Arrival	Ramganj (Raj.)	3500	3500	Unch
Offtake		3500	3500	Unch
Arrival	Baran (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrival	Bhawani (Raj.)	200	500	-300
Offtake		200	500	-300
Arrival	Gondal(Guj.)	800	600	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	-115	8812	9189	8585	8901
Dec-15	-152	9201	9670	9170	9400
Jan-16	-181	9838	9950	9534	9750

Contract	Volume	Change	OI	Change
Nov-15	19,610	6,760	14,940	-3,410
Dec-15	18,730	8,940	21,040	3,170
Jan-16	2,570	80	3,830	340

Spread	Nov-15	Dec-15	Jan-16
Basis	299		
Nov-15		499	
Dec-15			350

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 2.11.15	In-Process 2.11.15	Total 2.11.15	FED 2.11.15
Baran	90	0	90	90
Guna	30	0	30	30
Kota	4449	10	4459	4449
Ramganj	229	0	229	229

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.11.2015	2.11.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			50000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			48000	47000
	Sirsi	Uttara Kannada			65612	63372
	Yellapura	Uttara Kannada			62312	63490
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.11.2015	2.11.2015
Dry Chillies			Byadgi		15500	15500
			Guntur		14000	14000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		11750	11750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.11.2015	2.11.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available.

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