

RED CHILLI
Fundamentals:

- Mostly steady sentiment reported in Red chilli spot market on Wednesday.
- In **Telangana**, Red Chilli sown during Rabi 2015-16 as on 14.10.2015 is 605 hectares as compared to last year 300 hectares, Normal area reported in season 19691 hectares.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015-16 from 15.10.2015 to 28.10.2015 is 4321 hectares as compared to last year 3993 hectares, Normal area reported in season 23860 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	4-Nov-15	3-Nov-15	Change
NCDEX Quality	Guntur(A.P.)	11800	11800	Unch
LCA 334		12100	12100	Unch
Teja		11500	11500	Unch
No. 273		12200	12200	Unch
No. 5		12200	12200	Unch
Fatki		9200	9200	Unch
Byadgi		11000	11000	Unch
US 341		12200	12200	Unch
Denvor Delux		12100	12100	Unch
Teja		Warangal(Telangana)	11800	11700
Wonder Hot	11900		11800	100
341	12600		12500	100
Denvor Delux	12600		12500	100
Paprika	NA		NA	--
Fatki	9600		9500	100
No. 12	Bedia(M.P.)	11500	11500	Unch
Indu 2070		11500	11500	Unch
MICO (Teja)		12000	12000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	12600	12600	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		11500	11500	Unch
LCA 334		11600	11600	Unch
Fatki		10500	10500	Unch
Packing		12200	12200	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium-I		NA	NA	--
Thumps-UP Medium-II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	4-Nov-15	3-Nov-15	Change
Arrival	Guntur(A.P.)	30000	30000	Unch
Off-take		20000	20000	Unch
Arrival	Warangal(Telangana)	4000	2000	2000
Arrival	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	--	--	--	--	--
Dec-15	0	11700	11700	11700	11700
Jan-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-15	--	--	--	--
Dec-15	0	0	10	0
Jan-16	--	--	--	--

Spread	Nov-15	Dec-15	Jan-16
Basis	--	--	--
Nov-15	--	--	--
Dec-15	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.11.15	3.11.15	3.11.15	2.11.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to firm sentiment witnessed in turmeric market on Wednesday.
- Turmeric crop reported damaged due to prevailing dry weather. Farmers were worried about their standing crop.
- Inferior rainfall in major Turmeric growing regions mainly in Maharashtra and Karnataka may reduce the yield which supports the prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	4-Nov-15	3-Nov-15	Change
Nizam quality	Nizamabad(A.P.)	8800	8800	Unch
Double polish finger		9600	9500	100
Gattah (unpolished)		8400	8600	-200
Gattah (double polished)		9500	9300	200
Bulb	Duggirala(A.P.)	NA	8650	--
Finger		NA	8225	--
Finger	Erode(T.N.)	8600	8400	200
Gattah		8200	8000	200
Sellem		8900	8700	200
Bulb	Salem(T.N.)	5860	NA	--
Finger		6320	NA	--
Rajpuri/Selam Finger	Sangli(Mah.)	10500	10500	Unch
Rajpuri Medium		9800	9800	Unch
Desi Kadappa		9400	9400	Unch
Finger	Warangal(Telangana)	7700	7500	200
Round		7700	7500	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	4-Nov-15	3-Nov-15	Change
Arrival	Nizamabad(A.P.)	800	600	200
Off-take		800	600	200
Arrival*	Duggirala(A.P.)	NA	82	--
Arrival*	Salem(T.N.)	1	NA	--
Arrival	Erode(T.N.)	10000	12000	-2000
Off-take		10000	12000	-2000
Arrival	Sangli(Mah.)	NA	NA	--
Arrival	Warangal(Telangana)	100	80	20
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	+192.00	8818	9080	8818	8948
Dec-15	+198.00	9032	9328	9032	9192
Apr-16	+232.00	10192	10440	10184	10320

Contract	Volume	Change	OI	Change
Nov-15	16,400	3,100	10,870	-2,290
Dec-15	16,935	8,110	13,750	3,835
Apr-16	1,995	650	4,710	225

Spread	Nov-15	Dec-15	Apr-16
Basis	-148		
Nov-15		244	
Dec-15			1128

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 3.11.15	In-Process 3.11.15	Total 3.11.15	FED 2.11.15
Sangli	2117	0	2117	2167
Erode	10	0	10	10
Nizamabad	1847	0	1847	1847
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Wednesday.
- Lower rainfall in major growing regions adversely impacted Pepper plant and is likely to reduce pepper production in the current year.
- Sources revealed that, production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	4-Nov-15	3-Nov-15	Change
Ungarbled	Kochi (Ker.)	66600	66100	500
Garbled		69600	69100	500
Ungarbled	Chikmagalur (Kar.)	68000	68000	Unch
Unpolished	New Delhi	76000	76000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	4-Nov-15	3-Nov-15	Change
Arrival	Kochi(Ker.)	16	8	8
Off-take		16	8	8
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
-			-
	-		
		-	
-			-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 3.11.15	In-Process 3.11.15	Total 3.11.15	FED 2.11.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Exporters reported inactive in the domestic market due to higher prices as against its quality available in the spot market.
- Stockists reported inactive at higher price levels in the spot market due to quality reason.
- Sources revealed that, on-time Jeera sowing expectation in major growing regions of Gujarat and Rajasthan.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	4-Nov-15	3-Nov-15	Change
Local	Unjha (Guj.)	14975	14875	100
NCDEX Quality		16275	16175	100
Poojari type /Machine Cut		17275	17175	100
Local	Rajkot (Guj.)	14750	14500	250
Local	Patan (Guj.)	14300	14660	-360
Local	Dhrol (Guj.)	13500	14500	-1000
Local	Gondal(Guj.)	15000	15000	Unch
Local	Jodhpur (Raj.)	14800	14700	100
Local	Merta City(Nagaur)(Raj.)	NA	NA	--
Local	Nagaur(Raj.)	NA	NA	--
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	16200	15800	400
Poojari type / Machine Cut		18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	4-Nov-15	3-Nov-15	Change
Arrival	Unjha(Guj.)	3000	4000	-1000
Off-take		3000	4000	-1000
Arrival*	Rajkot(Guj.)	400	375	25
Arrival*	Patan(Guj.)	23	5	18
Arrival*	Dhrol(Guj.)	60	68	-8
Arrival	Gondal(Guj.)	600	800	-200
Arrival	Jodhpur(Raj.)	600	600	Unch
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	--
Arrival	Nagaur(Raj.)	NA	NA	--
Arrival	Anandpur Kalu(Raj.)	15	40	-25
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	+190.00	15450.00	15690.00	15450.00	15640
Dec-15	+195.00	15690.00	15930.00	15690.00	15875
Jan-16	+185.00	16020.00	16150.00	15965.00	16100

Contract	Volume	Change	OI	Change
Nov-15	3,507	-1,146	9,183	-990
Dec-15	2,940	-693	7,629	339
Jan-16	171	-411	1,245	-6

Spread	Nov-15	Dec-15	Jan-16
Basis	635		
Nov-15		235	
Dec-15			225

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.11.15	3.11.15	3.11.15	2.11.15
Jodhpur	1269	0	1269	1269
Unjha	5324	105	5429	5336

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment featured in Cardamom spot market on Wednesday.
- Buyers reported unresponsive today due to lower supply.
- Cardamom production likely to go up as compared to the last year.
- Third round picking activity in Kerala growing regions is going on. Favorable weather reported in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		4-Nov-15	3-Nov-15	Change
Vandanmedu	Max price	900	937	-37
	Avg. Price	624	643	-19
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Nov-15	3-Nov-15	Change
Arrival	Vandanmedu	74641	95716	-21075
Off-take		74289	95716	-21427

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	-29.80	744.10	748.40	716.90	716.90
Dec-15	-14.30	770.00	780.90	759.00	761.70
Jan-16	-12.70	800.40	807.20	788.00	790.00

Contract	Volume	Change	OI	Change
Nov-15	772	16	432	-254
Dec-15	1,020	356	971	163
Jan-16	189	67	267	38

Spread	Nov-15	Dec-15	Jan-16
Basis	-92.90		
Nov-15		44.80	
Dec-15			28.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.11.15	3.11.15	3.11.15	3.11.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiments recorded in key coriander spot markets on Wednesday.
- Lower demand reported in the spot market as stockists were already buying as per their requirement.
- Coriander sowing area may increase in major growing regions like Gujarat, Rajasthan and Madhya Pradesh due to current year higher prices against its cost of cultivation; however weather also plays an important role before sowing starts.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	4-Nov-15	3-Nov-15	Change
Badami	Guna (M.P.)	8500	8500	Unch
Eagle		9500	9500	Unch
Scooter		NA	11000	--
Badami	Neemuch (M.P.)	9000	9300	-300
Eagle		10100	10000	100
Scooter		10500	10500	Unch
Eagle	Kota (Raj.)	9200	9200	Unch
Eagle(Split)		9200	9200	Unch
Badami		8500	8500	Unch
Badami(Split)		8500	8500	Unch
Eagle	Ramganj (Raj.)	9500	9400	100
Eagle(Split)		9500	9400	100
Badami		8900	8800	100
Badami(Split)		8900	8800	100
Scooter		12000	11900	100
Eagle		Baran (Raj.)	9300	9300
Badami	8600		8600	Unch
Eagle	Bhawani (Raj.)	8800	8800	Unch
Badami		8500	8500	Unch
Scooter		9000	9000	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	9500	9500	Unch
Eagle		10000	10000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	4-Nov-15	3-Nov-15	Change
Arrival	Guna (M.P.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrival	Neemuch (M.P.)	400	700	-300
Offtake		400	700	-300
Arrival	Kota (Raj.)	1500	700	800
Offtake		1500	700	800
Arrival	Ramganj (Raj.)	3000	3500	-500
Offtake		3000	3500	-500
Arrival	Baran (Raj.)	1300	1500	-200
Offtake		1300	1500	-200
Arrival	Bhawani (Raj.)	100	200	-100
Offtake		100	200	-100
Arrival	Gondal(Guj.)	700	800	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	+356.00	8853	9274	8853	9274
Dec-15	+377.00	9499	9805	9427	9805
Jan-16	+361.00	9850	10145	9770	10145

Contract	Volume	Change	OI	Change
Nov-15	5,190	-14,420	13,670	-1,270
Dec-15	6,240	-12,490	21,370	330
Jan-16	1,010	-1,560	4,030	200

Spread	Nov-15	Dec-15	Jan-16
Basis	-74		
Nov-15		531	
Dec-15			340

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.11.15	3.11.15	3.11.15	2.11.15
Baran	90	0	90	90
Guna	30	0	30	30
Kota	4052	30	4082	4449
Ramganj	189	0	189	229

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.11.2015	3.11.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			45000	50000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			48000	48000
	Sirsi	Uttara Kannada			--	65612
	Yellapura	Uttara Kannada			--	62312
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.11.2015	3.11.2015
Dry Chillies			Byadgi		15500	15500
			Guntur		14000	14000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		11750	11750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.11.2015	3.11.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8500	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available.

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