

## **RED CHILLI**

#### **Fundamentals:**

- Continue steady sentiment reported in Red chilli spot market on Friday. However, market trading at all-time high due to lower stocks and lower production anticipation current year.
- In **Telangana**, Red Chilli sown during Rabi 2015-16 as on 14.10.2015 is 605 hectares as compared to last year 300 hectares, Normal area reported in season 19691 hectares.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015-16 from 15.10.2015 to 28.10.2015 is 4321 hectares as compared to last year 3993 hectares, Normal area reported in season 23860 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
Grade	Centre	6-Nov-15	5-Nov-15	Change			
NCDEX Quality		11600	11600	Unch			
LCA 334		12000	12000	Unch			
Teja		11400	11400	Unch			
No. 273		12000	12000	Unch			
No. 5	Guntur(A.P.)	12400	12400	Unch			
Fatki		9200	9200	Unch			
Byadgi		11000	11000	Unch			
US 341		12200	12200	Unch			
Denvor Delux		12100	12100	Unch			
Теја		11800	11800	Unch			
Wonder Hot		11900	11900	Unch			
341	Warangal(Telangana)	12600	12600	Unch			
Denvor Delux	warangai(Telangana)	12600	12600	Unch			
Paprika		NA	NA	-			
Fatki		9600	9600	Unch			
No. 12		11500	11500	Unch			
Indu 2070		11500	11500	Unch			
MICO (Teja)	Bedia(M.P.)	12000	12000	Unch			
Jhankar		NA	NA	-			
Ganesh		NA	NA	-			
Teja(Khamam)		12600	12600	Unch			
М.Р. Масо Теја		NA	NA	-			
Pala 12	New Delhi	11500	11500	Unch			
LCA 334	New Dellii	11600	11600	Unch			
Fatki		10500	10500	Unch			
Packing		12200	12200	Unch			
Dabbi		NA	NA	-			
Thumps-UP Best		NA	NA	-			
Thumps-UP- II		NA	NA	-			
Thumps-UP Medium-I	7	NA	NA	-			
Thumps-UP Medium-II		NA	NA	-			
Janata	Haveri (Karnataka)	NA	NA	-			
Ralies		NA	NA	-			
Teja		NA	NA	-			
Rayachur		NA	NA	-			
Duplicate Byadgi		NA	NA	-			
Arrivals & Off-take in bags (1 bag = 45 Kg)							
Parameter	Centre	6-Nov-15	5-Nov-15	Change			
Arrival		20000	25000	-5000			
Off-take	Guntur(A.P.)	18000	20000	-2000			
Arrival	Warangal(Telangana)	2000	2000	Unch			
Arrival	Haveri (Karnataka)	NA	NA	-			



# **Spices-Daily-Fundamental-Report**

7<sup>th</sup> November 2015

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-15	-62	12098	12100	11706	12036
Dec-15	0	11700	11700	11700	11700
Jan-16					

Contract	Volume	Change	OI	Change
Nov-15	20	0	30	-5
Dec-15	0	0	10	0
Jan-16				

Spread	Nov-15	Dec-15	Jan-16
Basis	-636		
Nov-15		-336	
Dec-15			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.11.15	5.11.15	5.11.15	2.11.15
Guntur				

(Quantity in MT)

## **TURMERIC**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in turmeric market on Friday.
- Dry weather in Turmeric growing regions support the prices. Turmeric crop reported damaged due to prevailing dry weather. Farmers were worried about their standing crop.
- Inferior rainfall in major Turmeric growing regions mainly in Maharashtra and Karnataka may reduce the yield which supports the prices.

Turmeric Spot Market Prices(Loose): (Rs/QtI)							
Grade	Centre	6-Nov-15	5-Nov-15	Change			
Nizam quality		9000	9000	Unch			
Double polish finger	Nizamahad/A D )	9700	9700	Unch			
Gattah (unpolished)	Nizamabad(A.P.)	8800	8800	Unch			
Gattah (double polished)		9500	9500	Unch			
Bulb	Duggirolo(A B )	NA	NA	-			
Finger	Duggirala(A.P.)	NA	8645	-			
Finger		8900	8700	200			
Gattah	Erode(T.N.)	8500	8300	200			
Sellem		9200	9000	200			
Bulb	Solom/T N )	5780	NA	-			
Finger	Salem(T.N.)	6250	NA	-			
Rajpuri/Selam Finger		10500	10500	Unch			
Rajpuri Medium	Sangli(Mah.)	10100	9800	300			
Desi Kadappa		9600	9400	200			
Finger	Warangal(Telangana)	7900	7800	100			
Round	warangai(Telangalia)	7900	7800	100			
Arı	ival & Off-take in bags (1 bag = 7	′5 Kg)					
Parameter	Centre	6-Nov-15	5-Nov-15	Change			
Arrival	Nizamabad(A.P.)	500	500	Unch			
Off-take	Nizailiabau(A.F.)	500	500	Unch			
Arrival*	Duggirala(A.P.)	Na	163	•			
Arrival*	Salem(T.N.)	1	NA	-			
Arrival	Erode(T.N.)	12000	12000	Unch			
Off-take	Eroue(1.N.)	12000	12000	Unch			
Arrival	Sangli(Mah.)	NA	NA				
Arrival	Warangal(Telangana)	100	100	Unch			
	Arrival * Qtl						



## **Spices-Daily-Fundamental-Report**

7<sup>th</sup> November 2015

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-15	+170.00	8978	9310	8978	9202
Dec-15	+188.00	9210	9480	9210	9446
Apr-16	+198.00	10450	10590	10400	10574

Contract	Volume	Change	OI	Change
Nov-15	12,700	4,345	7,895	-2,190
Dec-15	22,545	10,795	18,385	3,245
Apr-16	1,760	1,010	5,210	370

Spread	Nov-15	Dec-15	Apr-16
Basis	498		
Nov-15		244	
Dec-15			1128

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
SIUCKS	5.11.15	5.11.15	5.11.15	2.11.15
Sangli	2117	0	2117	2167
Erode	10	0	10	10
Nizamabad	1704	0	1704	1847
Warangal			-	

(Quantity in MT)

## **BLACKPEPPER**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Black pepper market on Friday.
- Lower stocks and expectations of lower production current year support Black Pepper prices
- Sources revealed that, production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)						
Grade	Centre	6-Nov-15	5-Nov-15	Change		
Ungarbled	Kochi (Ker.)	67000	Closed			
Garbled	Kociii (Ker.)	70000	Closed			
Ungarbled	Chikmagalur (Kar.)	67500	67500	Unch		
Unpolished	New Delhi	76000	76000	Unch		
Number 11.5	New Dellii	82000	NA	-		
	Arrivals & Off-take	e in Tonnes				
Parameter	Centre	6-Nov-15	5-Nov-15	Change		
Arrival	Kochi(Ker.)	13	Closed			
Off-take	Kociii(Kei.)	13	Closed			
Arrival	New Delhi	NA	NA	-		
Off-take	IACM Dellii	NA	NA	-		

#### **NCDEX-FUTURES MARKET**

Contract

					1	
Contract	Volume	e Char	nge	OI	-	Change
	1					
	-					

High

Low

Close

Open

Spread	Nov-14	Dec-14	Jan-15
-			-
	-		
		-	
-			-

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Olocks	5.11.15	5.11.15	5.11.15	2.11.15
Calicut				
Kochi				

(Quantity in MT)



## **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Friday.
- At lower price level buyers reported active in the spot market.
- Exporters reported inactive in the domestic market due to higher prices as against its quality available in the spot market.
- Sources revealed that, on-time Jeera sowing expectation in major growing regions of Gujarat and Rajasthan.

Grade	n Seed) Spot Market Prices(Loo Centre	6-Nov-15	5-Nov-15	Change
Local		14975	14975	Unch
NCDEX Quality	Unjha (Guj.)	16275	16275	Unch
Poojari type /Machine Cut	211,111 (211,1)	17275	17275	Unch
Local	Rajkot (Guj.)	15000	15100	-100
Local	Patan (Guj.)	14500	15000	-500
Local	Dhrol (Guj.)	14575	14525	50
Local	Gondal(Guj.)	16200	15000	1200
Local	Jodhpur (Raj.)	15350	14850	500
Local	Merta City(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	16200	16200	Unch
Poojari type / Machine Cut	New Deini	18000	18000	Unch
Arriv	val & Off-take in bags (1 bag = 5	5 kg)		
Parameter	Centre	6-Nov-15	5-Nov-15	Change
Arrival	Unibo(Gui )	5000	4000	1000
Off-take	Unjha(Guj.)	5000	4000	1000
Arrival*	Rajkot(Guj.)	120	350	-230
Arrival*	Patan(Guj.)	36	18	18
Arrival*	Dhrol(Guj.)	76	47	29
Arrival	Gondal(Guj.)	200	600	-400
Arrival	Jodhpur(Raj.)	650	550	100
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	10	15	-5

## **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-15	-65.00	15640.00	15695.00	15550.00	15595.00
Dec-15	-65.00	15845.00	15910.00	15780.00	15820.00
Jan-16	-30.00	16110.00	16165.00	16050.00	16100.00

Contract	Volume	Change	OI	Change
Nov-15	2,295	-1,344	7,584	-654
Dec-15	3,147	-1,503	8,970	759
Jan-16	198	-90	1,311	39

Spread	Nov-15	Dec-15	Jan-16
Basis	680		
Nov-15		225	
Dec-15			280
		_	

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.11.15	5.11.15	5.11.15	2.11.15
Jodhpur	1289	21	1310	1269
Unjha	5396	57	5453	5336

(Quantity in MT)



## **CARDAMOM**

#### **Fundamentals:**

- Steady to weak sentiment featured in Cardamom spot market on Friday.
- Cardamom buyers are mostly depending on good quantity arrivals. Buyers mostly active when supply will
  increase in the spot market.
- Cardamom production likely to go up as compared to the last year.
- Third round picking activity in Kerala growing regions is finished. Favorable weather reported in major growing regions.

	Cardamom Spot Market	: Prices(Loose): (Rs	/Kg)	
Auctio	on Price	6-Nov-15	5-Nov-15	Change
Vandanmedu	Max price	741	910	-169
vandaninedu	Avg. Price	588	609	-21
	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
New Delhi	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
	Arrival & Of	f-take in Kg		
Parameter	Centre	6-Nov-15	5-Nov-15	Change
Arrival	Vandanmedu	8386	84446	-76060
Off-take	vanuanineuu	8210	84446	-76236

#### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-15	-24.30	650.60	659.80	640.20	650.00
Dec-15	-5.60	759.10	765.10	754.10	757.00
Jan-16	-5.50	790.80	792.00	785.00	785.40

Contract	Volume	Change	Ol	Change
Nov-15	122	-452	102	-35
Dec-15	725	-481	1,041	4
Jan-16	177	19	362	75

Spread	Nov-15	Dec-15	Jan-16
Basis	-62.00		
Nov-15		107.00	
Dec-15			28.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

#### **MCX-STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.11.15	5.11.15	5.11.15	3.11.15
Vandanmedu				
T.N.(Bodi)		-		ŀ



## **CORIANDER SEED**

#### **Fundamentals:**

- Mixed sentiments recorded in key coriander spot markets on Friday.
- Lower stocks in the spot market support the prices at lower levels. Buyers also reported active in the spot market due to expectations of lower sowing area.
- Coriander sowing started in Andhra Pradesh, Madhya Pradesh, Rajasthan and Gujarat state. Lower sowing reported in Andhra Pradesh state as compared to last year.

Badami   Scooter   Guna (M.P.)   Scooter   Scoot	Coriander Spot Market Prices(Loose): (Rs/QtI)						
Eagle   Scooter   Scoote	Grade (New)	Centre	6-Nov-15	5-Nov-15	Change		
Scooter   Badami   9600   9700   -100   -100	Badami		8700	8500	200		
Badami   Scooter   Scoot	Eagle	Guna (M.P.)	9500	9500	Unch		
Eagle   Neemuch (M.P.)	Scooter		11000	11000	Unch		
Scooter   Eagle   9200   9200   Unc	Badami		9600	9700	-100		
Eagle   Split   Rota (Raj.)   9300   9300   Unc	Eagle	Neemuch (M.P.)	10200	10300	-100		
Eagle   Split)   Rota (Raj.)   9300   9300   Unc   8800   8800   Unc   8800   S800   Unc   8800   S800   Unc   9700   9700	Scooter		11500	11700	-200		
Badami   Badami   Badami   Badami   Badami   Badami   Samu   Sa	Eagle		9200	9200	Unch		
Badami	Eagle(Split)	Koto (Boi)	9300	9300	Unch		
Eagle   Property   P	Badami	Rota (Raj.)	8800	8800	Unch		
Eagle(Split)   Badami   Ramganj (Raj.)   9700   9700   Unc	Badami(Split)		8800	8800	Unch		
Badami   Ramganj (Raj.)   9100   9100   Unc   9100   Unc   9300   Unc   9500   9500   Unc   9500   Unc   9500   9500	Eagle		9700	9700	Unch		
Badami(Split)   Scooter   Baran (Raj.)   9100   9100   Unc	Eagle(Split)		9700	9700	Unch		
Scooter   Eagle   Baran (Raj.)   9300   9300   Unc	Badami	Ramganj (Raj.)	9100	9100	Unch		
Badami	Badami(Split)		9100	9100	Unch		
Badami   Baran (Raj.)   8600   8600   Unc	Scooter		12000	12000	Unch		
Badami   Show   Show	Eagle	Paran (Bail)	9300	9300	Unch		
Badami   Scooter   Bhawani (Raj.)   8800   8600   200   9300   9100   200   NA   NA   NA   NA   NA   NA   NA	Badami	baran (Raj.)	8600	8600	Unch		
Scooter   Bhawani (Raj.)   9300   9100   200     Double Paroot   NA	Eagle		9100	8900	200		
Scooter   9300   9100   200	Badami	Phoweni (Poi )	8800	8600	200		
Badami   Eagle   Gondal(Guj.)   9500   9500   Unc	Scooter	Bilawaiii (Kaj.)	9300	9100	200		
Eagle   Gondal(Guj.)   10000   10000   Unc	Double Paroot		NA	NA	-		
Arrival & Off-take in bags (1 bag = 40 kg)   Centre   6-Nov-15   5-Nov-15   Chan	Badami	Condol(Cui)	9500	9500	Unch		
Centre         6-Nov-15         5-Nov-15         Chan           Arrival         Guna (M.P.)         1000         1000         Unc           Arrival         Neemuch (M.P.)         700         400         300           Arrival         Kota (Raj.)         1100         1500         -400           Arrival         Ramganj (Raj.)         6000         3000         3000           Arrival         Ramganj (Raj.)         6000         3000         3000           Arrival         Baran (Raj.)         1500         1500         Unc           Offtake         1500         1500         Unc	Eagle	Gondai(Guj.)	10000	10000	Unch		
Arrival         Guna (M.P.)         1000         1000         Unc           Offtake         1000         1000         Unc           Arrival         Neemuch (M.P.)         700         400         300           Offtake         700         400         300           Arrival         Kota (Raj.)         1100         1500         -400           Arrival         Ramganj (Raj.)         6000         3000         3000           Offtake         Baran (Raj.)         1500         1500         Unc           Offtake         1500         1500         Unc		Arrival & Off-take in bags (1 bag = 40 kg)					
Offtake         Guna (M.P.)         1000         1000         Unc           Arrival         Neemuch (M.P.)         700         400         300           Offtake         700         400         300           Arrival         Kota (Raj.)         1100         1500         -400           Arrival         Ramganj (Raj.)         6000         3000         3000           Offtake         Rarival         6000         3000         3000           Arrival         Baran (Raj.)         1500         1500         Unc           Offtake         1500         1500         Unc		Centre	6-Nov-15	5-Nov-15	Change		
Neemuch (M.P.)   700   400   300	Arrival	Cupe (M.B.)	1000	1000	Unch		
Offtake         Neemuch (M.P.)         700         400         300           Arrival         Kota (Raj.)         1100         1500         -400           Offtake         1100         1500         -400           Arrival         Ramganj (Raj.)         6000         3000         3000           Arrival         6000         3000         3000         3000           Arrival         1500         1500         Unc           Offtake         1500         1500         Unc	Offtake	Guila (W.P.)	1000	1000	Unch		
Arrival   Kota (Raj.)   1100   1500   -400   300	Arrival	Noomuch (M.P.)	700	400	300		
Offtake         Kota (Raj.)         1100         1500         -400           Arrival         Ramganj (Raj.)         6000         3000         3000           Offtake         6000         3000         3000           Arrival         1500         1500         Unc           Offtake         1500         1500         Unc	Offtake	Neemach (M.F.)	700	400	300		
Arrival   Ramganj (Raj.)   6000   3	Arrival	Kota (Pai )	1100	1500	-400		
Offtake         Ramganj (Raj.)         6000         3000         3000           Arrival         1500         1500         Unc           Offtake         1500         1500         Unc	Offtake	Rota (Raj.)	1100	1500	-400		
Arrival   Baran (Raj.)   1500   1500   Unc	Arrival	Ramgani (Rai )	6000	3000	3000		
Offtake Baran (Raj.) 1500 1500 Unc	Offtake	Kaniyanj (Kaj.)	6000	3000	3000		
Office 1500 1500 Unc	Arrival	Paran (Pai )	1500	1500	Unch		
	Offtake	Daiaii (Käj.)	1500	1500	Unch		
Arrival Bhawani (Raj.) 100 200 -100	Arrival	Phawani (Pai \	100	200	-100		
Offtake Bhawani (Raj.) 100 200 -100	Offtake	Dilawafii (Kaj.)	100	200	-100		
Arrival         Gondal(Guj.)         900         600         300	Arrival	Gondal(Guj.)	900	600	300		



# **Spices-Daily-Fundamental-Report**

7<sup>th</sup> November 2015

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-15	-104	9631	9685	9361	9500
Dec-15	-134	10008	10110	9910	9950
Jan-16	-163	10385	10385	10270	10279

Contract	Volume	Change	OI	Change
Nov-15	6,510	420	10,830	-2,150
Dec-15	7,810	-3,090	21,370	-570
Jan-16	440	-310	4,090	-30

Spread	Nov-15	Dec-15	Jan-16
Basis	-300		
Nov-15		450	
Dec-15			329

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

NODY	CTOOK	DOOL	TION
NGIJX-	STOCK	PO51	HON

Stocks	Demat	In-Process	Total	FED
Stocks	5.11.15	5.11.15	5.11.15	2.11.15
Baran	90	0	90	90
Guna	30	0	30	30
Kota	3672	0	3672	4449
Ramganj	189	0	189	229

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date	
					6.11.2015	5.11.2015
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu			-	50000
Black	Karkala	Udupi	Other	Averege		
Pepper	Mangalore	Dakshina Kannada	Other	Average	48500	48000
	Sirsi	Uttara Kannada			-	65612
	Yellapura	Uttara Kannada			63456	63500
					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date	
					6.11.2015	5.11.2015
	Bangalore Bangalore		Byadgi	Average	9609	15500
		Pangalara	Guntur		14000	14000
Dry		Darigalore	Local			
Chilies			Mankattu		11750	11750
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		13500	13500
					Modal Price (Rs/Quintal)	
Spice	Market District/State		Variety	Grade	Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6.11.2015	5.11.2015
	Bangalore	Bangalore	Turmeric Stick	Average	-	9500

<sup>--</sup> refers to Not Available.

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