

## **RED CHILLI**

#### **Fundamentals:**

- Continue steady sentiment reported in Red chilli spot market on Saturday. However, market trading at alltime high due to lower stocks and lower production anticipation current year.
- Mostly markets were reported closed due to weekend.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015-16 from 15.10.2015 to 28.10.2015 is 4321 hectares as compared to last year 3993 hectares, Normal area reported in season 23860 hectares.

	Red Chilli Spot Market Prices(Lo	ose): (Rs/QtI)		
Grade	Centre	7-Nov-15	6-Nov-15	Change
NCDEX Quality		Closed	11600	-
LCA 334		Closed	12000	-
Teja		Closed	11400	-
No. 273		Closed	12000	-
No. 5	Guntur(A.P.)	Closed	12400	-
Fatki		Closed	9200	-
Byadgi		Closed	11000	-
US 341		Closed	12200	-
Denvor Delux		Closed	12100	-
Teja		Closed	11800	-
Wonder Hot		Closed	11900	-
341	Warangal/Talangana)	Closed	12600	-
Denvor Delux	Warangal(Telangana)	Closed	12600	-
Paprika		Closed	NA	-
Fatki		Closed	9600	-
No. 12		11500	11500	Unch
Indu 2070		11500	11500	Unch
MICO (Teja)	Bedia(M.P.)	12000	12000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)		12600	12600	Unch
M.P. Maco Teja		NA	NA	-
Pala 12	Name Ballat	11500	11500	Unch
LCA 334	New Delhi	11600	11600	Unch
Fatki		10500	10500	Unch
Packing		12200	12200	Unch
Dabbi		NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	_
Thumps-UP Medium-I		NA	NA	_
Thumps-UP Medium-II		NA	NA	_
Janata	Haveri (Karnataka)	NA	NA	_
Ralies	_	NA	NA	_
Teja	_	NA	NA NA	_
Rayachur	$\dashv$	NA NA	NA NA	_
Duplicate Byadgi		NA NA	NA NA	_
Duplicate Byaugi	Arrivals & Off-take in bags (1 b		IVA	_
Parameter	Centre	7-Nov-15	6-Nov-15	Change
Arrival		Closed	20000	-
Off-take	Guntur(A.P.)	Closed	18000	_
Arrival	Warangal(Telangana)	Closed	2000	_
Arrival	Haveri (Karnataka)	NA	NA	_
Ailivai	Haven (Namalaka)	INA	INA	_



# Spices-Daily-Fundamental-Report

## 9<sup>th</sup> November 2015

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-15					
Dec-15					
Jan-16					

Contract	Volume	Change	OI	Change
Nov-15				
Dec-15				
Jan-16				

Spread	Nov-15	Dec-15	Jan-16
Basis			
Nov-15			
Dec-15			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process Total		FED
	6.11.15	6.11.15	6.11.15	2.11.15
Guntur				

(Quantity in MT)

## **TURMERIC**

#### **Fundamentals:**

- Mostly markets were reported closed on Saturday due to weekend.
- Dry weather in Turmeric growing regions support the prices. Turmeric crop reported damaged due to prevailing dry weather. Farmers were worried about their standing crop.

Tur	meric Spot Market Prices(Loose):	: (Rs/QtI)		
Grade	Centre	7-Nov-15	6-Nov-15	Change
Nizam quality		Closed	9000	-
Double polish finger	Nizamabad(A.P.)	Closed	9700	-
Gattah (unpolished)	Nizamabau(A.P.)	Closed	8800	-
Gattah (double polished)		Closed	9500	-
Bulb	Duggirala(A.P.)	9011	NA	-
Finger	Duggiraia(A.P.)	9011	NA	-
Finger		Closed	8900	-
Gattah	Erode(T.N.)	Closed	8500	-
Sellem		Closed	9200	-
Bulb	Salem(T.N.)	NA	5780	-
Finger	Salem(1.N.)	NA	6250	-
Rajpuri/Selam Finger		Closed	10500	-
Rajpuri Medium	Sangli (Mah.)	Closed	10100	-
Desi Kadappa		Closed	9600	-
Finger	Warangal(Telangana)	Closed	7900	-
Round	warangai(Telangana)	Closed	7900	-
Α	rrival & Off-take in bags (1 bag =	75 Kg)		
Parameter	Centre	7-Nov-15	6-Nov-15	Change
Arrival	Nizomohod(A B )	Closed	500	-
Off-take	Nizamabad(A.P.)	Closed	500	-
Arrival*	Duggirala(A.P.)	1	Na	-
Arrival*	Salem(T.N.)	NA	1	-
Arrival	Frada(T.N.)	Closed	12000	-
Off-take	Erode(T.N.)	Closed	12000	•
Arrival	Sangli(Mah.)	Closed	NA	-
Arrival	Warangal(Telangana)	Closed	100	-
	Arrival * Qtl			



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Contract	+/-\$	Open	High	Low	Close
Nov-15					
Dec-15					
Apr-16					

Contract	Volume	Change	OI	Change
Nov-15				
Dec-15				
Apr-16				

Spread	Nov-15	Dec-15	Apr-16
Basis			
Nov-15			
Dec-15			

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	6.11.15	6.11.15	6.11.15	2.11.15
Sangli	1744	0	1744	2167
Erode	10	0	10	10
Nizamabad	1704	0	1704	1847
Warangal				

(Quantity in MT)

## **BLACKPEPPER**

#### **Fundamentals:**

- Steady sentiment witnessed in Black pepper market on Saturday. Kochi market reported closed due to weekend.
- Sources revealed that, production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.

	Black Pepper Spot Market Prices(Loose): (Rs/Qtl)					
Grade	Centre	7-Nov-15	6-Nov-15	Change		
Ungarbled	Kochi (Ker.)	Closed	67000	-		
Garbled	Rociii (Rei.)	Closed	70000	-		
Ungarbled	Chikmagalur (Kar.)	67500	67500	Unch		
Unpolished	New Delhi	76000	76000	Unch		
Number 11.5	New Dellii	82000	82000	Unch		
	Arrivals & Off-take	in Tonnes				
Parameter	Centre	7-Nov-15	6-Nov-15	Change		
Arrival	Kochi(Ker.)	Closed	13	-		
Off-take	Kociii(Kei.)	Closed	13	-		
Arrival	New Delhi	NA	NA	-		
Off-take	ivew Delili	NA	NA	-		

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
					-

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15
-			-
	-		
		-	
-			-

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX- STOCK POSITION** 

Stocks	Demat	In-Process	Total	FED
Stocks	6.11.15	6.11.15	6.11.15	2.11.15
Calicut				
Kochi			-	

(Quantity in MT)



## **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Saturday.
- Exporters reported inactive in the domestic market due to higher prices as against its quality available in the spot market.
- On-time Jeera sowing expectation in major growing regions of Gujarat and Rajasthan. Jeera area may fall current year due to dry weather.

Jeera(Cumi	Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)					
Grade	Centre	7-Nov-15	6-Nov-15	Change		
Local		14975	14975	Unch		
NCDEX Quality	Unjha (Guj.)	16275	16275	Unch		
Poojari type /Machine Cut		17275	17275	Unch		
Local	Rajkot (Guj.)	15300	15000	300		
Local	Patan (Guj.)	Closed	14500	-		
Local	Dhrol (Guj.)	NA	14575	-		
Local	Gondal(Guj.)	16000	16200	-200		
Local	Jodhpur (Raj.)	15200	15350	-150		
Local	Merta City(Nagaur)(Raj.)	NA	NA	•		
Local	Nagaur(Raj.)	NA	NA	-		
Local	Anandpur Kalu(Raj.)	15500	15500	Unch		
Ganesh	New Delhi	16000	16000	Unch		
Poojari type / Machine Cut	New Dellii	18000	18000	Unch		
Arriv	/al & Off-take in bags (1 bag = 55	kg)				
Parameter	Centre	7-Nov-15	6-Nov-15	Change		
Arrival	Unjha(Guj.)	5000	5000	Unch		
Off-take	Onjna(Guj.)	5000	5000	Unch		
Arrival*	Rajkot(Guj.)	160	120	40		
Arrival*	Patan(Guj.)	Closed	36	-		
Arrival*	Dhrol(Guj.)	NA	76	-		
Arrival	Gondal(Guj.)	300	200	100		
Arrival	Jodhpur(Raj.)	250	650	-400		
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-		
Arrival	Nagaur(Raj.)	NA	NA	-		
Arrival	Anandpur Kalu(Raj.)	10	10	Unch		
	Arrival * Qtl					

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-15					
Dec-15					-
Jan-16					

Contract	Volume	Change	OI	Change
Nov-15				
Dec-15				
Jan-16				

Spread	Nov-15	Dec-15	Jan-16
Basis			
Nov-15			
Dec-15			

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Otocks	6.11.15	6.11.15	6.11.15	2.11.15
Jodhpur	1298	6	1304	1269
Unjha	5291	33	5324	5336

(Quantity in MT)



## **CARDAMOM**

#### **Fundamentals:**

- Steady to firm sentiment featured in Cardamom spot market on Saturday.
- Increasing supply reported. Buyers mostly active as supply will increase in the spot market.
- Cardamom production likely to go up as compared to the last year.
- Third round picking activity in Kerala growing regions is finished. Favorable weather reported in major growing regions.

	Cardamom Spot Marke	t Prices(Loose): (Rs	/Kg)	
Auctio	n Price	7-Nov-15	6-Nov-15	Change
Vandanmedu	Max price	925	741	184
vandaninedu	Avg. Price	624	588	36
	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
New Delhi	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
	Arrival & O	ff-take in Kg		
Parameter	Centre	7-Nov-15	6-Nov-15	Change
Arrival	- Vandanmedu	113530	8386	105144
Off-take	vandanmedu	103851	8210	95641

#### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-15					
Dec-15					
Jan-16	1	1		1	

Contract	Volume	Change	OI	Change
Nov-15				
Dec-15				
Jan-16				

Spread	Nov-15	Dec-15	Jan-16
Basis			
Nov-15			
Dec-15			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

#### **MCX-STOCK POSITION**

mox order comon					
Stocks	Physical stock	Demat stock	Valid Total Stocks	FED	
	6.11.15	6.11.15	6.11.15	3.11.15	
Vandanmedu					
T.N.(Bodi)				-	



## **CORIANDER SEED**

#### **Fundamentals:**

- Mixed sentiments recorded in key coriander spot markets on Saturday.
- Lower supply reported today due to weekend. Few markets reported closed due to weekend.
- Lower stocks in the spot market support the prices at lower levels. Buyers also reported active in the spot market due to expectations of lower sowing area.
- Coriander sowing started in Andhra Pradesh, Madhya Pradesh, Rajasthan and Gujarat state. Lower sowing reported in Andhra Pradesh state as compared to last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)						
Grade (New)	Centre	7-Nov-15	6-Nov-15	Change		
Badami		8500	8700	Unch		
Eagle	Guna (M.P.)	9500	9500	Unch		
Scooter		11000	11000	Unch		
Badami		9500	9600	-100		
Eagle	Neemuch (M.P.)	10500	10200	300		
Scooter		11800	11500	300		
Eagle		9200	9200	Unch		
Eagle(Split)	Voto (Roi )	9300	9300	Unch		
Badami	Kota (Raj.)	8800	8800	Unch		
Badami(Split)		8800	8800	Unch		
Eagle		Closed	9700			
Eagle(Split)		Closed	9700			
Badami	Ramganj (Raj.)	Closed	9100			
Badami(Split)		Closed	9100	-		
Scooter		Closed	12000			
Eagle	Paran (Bai)	9400	9300	100		
Badami	Baran (Raj.)	8700	8600	100		
Eagle		Closed	9100	-		
Badami	Bhawani (Raj.)	Closed	8800			
Scooter	Bilawaili (Kaj.)	Closed	9300			
Double Paroot		Closed	NA			
Badami	Gondal(Guj.)	9750	9500	250		
Eagle	Goridal(Guj.)	9500	10000	-500		
	Arrival & Off-take in bags (1 bag = 40 kg)					
	Centre	7-Nov-15	6-Nov-15	Change		
Arrival	Guna (M.P.)	500	1000	-500		
Offtake	Gulia (M.F.)	500	1000	-500		
Arrival	Neemuch (M.P.)	450	700	-250		
Offtake	Neemach (M.F.)	450	700	-250		
Arrival	Kota (Raj.)	1000	1100	-100		
Offtake	nota (naj.)	1000	1100	-100		
Arrival	Ramganj (Raj.)	Closed	6000	-		
Offtake	ixaniyanj (ixaj.)	Closed	6000	-		
Arrival	Baran (Raj.)	1300	1500	-200		
Offtake	υαιαι <b>ι (ι</b> να <b>ງ.</b> )	1300	1500	-200		
Arrival	Bhawani (Raj.)	Closed	100	-		
Offtake	Offtake		100	-		
Arrival	Gondal(Guj.)	300	900	-600		



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Nov-15					
Dec-15					
Jan-16					

Contract	Volume	Change OI		Change
Nov-15				
Dec-15				
Jan-16				

Spread	Nov-15	Dec-15	Jan-16
Basis			
Nov-15			
Dec-15			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

#### NCDX- STOCK POSITION

-[	Stocks	Demat	In-Process	Total	FED
-	Stocks	6.11.15	6.11.15	6.11.15	2.11.15
_	Baran	90	0	90	90
ſ	Guna	30	0	30	30
ſ	Kota	3324	0	3324	4449
	Ramganj	80	0	80	229

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date	
					7.11.2015	6.11.2015
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu			-	50000
Black	Karkala	Udupi	Other	Average		
Pepper	Mangalore	Dakshina Kannada	Other		48500	48500
	Sirsi	Uttara Kannada			-	65612
	Yellapura	Uttara Kannada	annada		-	63456
		District/State	Variety		Modal Price (Rs/Quintal)	
Spice	Market			Grade	Date	
					7.11.2015	6.11.2015
		Bangalore	Byadgi	Average	15500	9609
			Guntur		14000	14000
Dry			Local			
Chilies			Mankattu		11750	11750
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		13500	13500
					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date	
	Gundlupet	Chamarajanagar	Local	Average	7.11.2015 	6.11.2015
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

<sup>--</sup> refers to Not Available.

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