

RED CHILLI**Fundamentals:**

- Steady sentiment reported in Red chilli spot market on Monday. However, market trading at all-time high due to lower stocks and lower production anticipation current year.
- Mostly markets were reported closed due to weekend.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015-16 from 15.10.2015 to 28.10.2015 is 4321 hectares as compared to last year 3993 hectares, Normal area reported in season 23860 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Nov-15	7-Nov-15	Change
NCDEX Quality	Guntur(A.P.)	11600	Closed	-
LCA 334		12000	Closed	-
Teja		11400	Closed	-
No. 273		12000	Closed	-
No. 5		12400	Closed	-
Fatki		9200	Closed	-
Byadgi		11000	Closed	-
US 341		12200	Closed	-
Denvor Delux		12100	Closed	-
Teja		Warangal(Telangana)	12000	Closed
Wonder Hot	12100		Closed	-
341	12800		Closed	-
Denvor Delux	12800		Closed	-
Paprika	NA		Closed	-
Fatki	9800		Closed	-
No. 12	Bedia(M.P.)		11500	11500
Indu 2070		11000	11500	Unch
MICO (Teja)		12000	12000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13000	12600	400
M.P. Maco Teja		NA	NA	-
Pala 12		13000	11500	1500
LCA 334		11600	11600	Unch
Fatki		11200	10500	700
Packing		12800	12200	600
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9-Nov-15	7-Nov-15	Change
Arrival	Guntur(A.P.)	30000	Closed	-
Off-take		25000	Closed	-
Arrival	Warangal(Telangana)	3000	Closed	-
Arrival	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	--	--	--	--	--
Dec-15	0	11700	11700	11700	11700
Jan-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-15	--	--	--	--
Dec-15	0	0	10	0
Jan-16	--	--	--	--

Spread	Nov-15	Dec-15	Jan-16
Basis	--	--	--
Nov-15	--	--	--
Dec-15	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.11.15	7.11.15	7.11.15	2.11.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mostly markets were reported closed on Monday due to festival season.
- Dry weather in Turmeric growing regions support the prices. Turmeric crop reported damaged due to prevailing dry weather. Farmers were worried about their standing crop.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Nov-15	7-Nov-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	Closed	-
Double polish finger		Closed	Closed	-
Gattah (unpolished)		Closed	Closed	-
Gattah (double polished)		Closed	Closed	-
Bulb	Duggirala(A.P.)	9311	9011	300
Finger		9311	9011	300
Finger	Erode(T.N.)	Closed	Closed	-
Gattah		Closed	Closed	-
Sellem		Closed	Closed	-
Bulb	Salem(T.N.)	5680	NA	-
Finger		6300	NA	-
Rajpuri/Selam Finger	Sangli (Mah.)	Closed	Closed	-
Rajpuri Medium		Closed	Closed	-
Desi Kadappa		Closed	Closed	-
Finger	Warangal(Telangana)	8200	Closed	-
Round		8200	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9-Nov-15	7-Nov-15	Change
Arrival	Nizamabad(A.P.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrival*	Duggirala(A.P.)	302	1	301
Arrival*	Salem(T.N.)	1	NA	-
Arrival	Erode(T.N.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrival	Sangli(Mah.)	Closed	Closed	-
Arrival	Warangal(Telangana)	60	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	+78.00	9250	9348	9152	9214
Dec-15	+84.00	9522	9590	9434	9468
Apr-16	+58.00	10626	10680	10534	10546

Contract	Volume	Change	OI	Change
Nov-15	10,205	-2,495	5,010	-2,885
Dec-15	18,655	-3,890	20,560	2,175
Apr-16	1,575	-185	5,410	200

Spread	Nov-15	Dec-15	Apr-16
Basis	--		
Nov-15		254	
Dec-15			1078

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.11.15	7.11.15	7.11.15	2.11.15
Sangli	1744	0	1744	2167
Erode	10	0	10	10
Nizamabad	1704	0	1704	1847
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Monday.
- Sources revealed that, production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Nov-15	7-Nov-15	Change
Ungarbled	Kochi (Ker.)	67000	Closed	-
Garbled		70700	Closed	-
Ungarbled	Chikmagalur (Kar.)	67500	67500	Unch
Unpolished	New Delhi	76000	76000	Unch
Number 11.5		82000	82000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	9-Nov-15	7-Nov-15	Change
Arrival	Kochi(Ker.)	15	Closed	-
Off-take		15	Closed	-
Arrival	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
-			-
	-		
		-	
-			-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.11.15	7.11.15	7.11.15	2.11.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiment witnessed in Jeera market on Monday. Mostly market closed due to festival season.
- Exporters reported inactive in the domestic market due to higher prices as against its quality available in the spot market.
- On-time Jeera sowing expectation in major growing regions of Gujarat and Rajasthan. Jeera area may fall current year due to dry weather.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Nov-15	7-Nov-15	Change
Local	Unjha (Guj.)	Closed	14975	-
NCDEX Quality		Closed	16275	-
Poojari type /Machine Cut		Closed	17275	-
Local	Rajkot (Guj.)	15530	15300	Unch
Local	Patan (Guj.)	Closed	Closed	-
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal(Guj.)	Closed	16000	-
Local	Jodhpur (Raj.)	Closed	15200	-
Local	Merta City(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	Closed	15500	-
Ganesh	New Delhi	16000	16000	Unch
Poojari type / Machine Cut		18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9-Nov-15	7-Nov-15	Change
Arrival	Unjha(Guj.)	Closed	5000	-
Off-take		Closed	5000	-
Arrival*	Rajkot(Guj.)	123	160	-37
Arrival*	Patan(Guj.)	Closed	Closed	-
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	Closed	300	-
Arrival	Jodhpur(Raj.)	Closed	250	-
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	Closed	10	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	-170.00	15550.00	15600.00	15400.00	15445.00
Dec-15	-150.00	15800.00	15860.00	15675.00	15700.00
Jan-16	-125.00	16080.00	16100.00	15925.00	15980.00

Contract	Volume	Change	OI	Change
Nov-15	4,452	2,157	5,844	-1,740
Dec-15	5,202	2,055	10,608	1,638
Jan-16	471	273	1,359	48

Spread	Nov-15	Dec-15	Jan-16
Basis	--		
Nov-15		255	
Dec-15			280

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.11.15	In-Process 7.11.15	Total 7.11.15	FED 2.11.15
Jodhpur	1304	24	1328	1269
Unjha	5291	39	5330	5336

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment featured in Cardamom spot market on Monday.
- Buyers mostly active when supply will increase in the spot market.
- Cardamom production likely to go up as compared to the last year.
- Third round picking activity in Kerala growing regions is finished. Favorable weather reported in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Nov-15	7-Nov-15	Change
Vandanmedu	Max price	NA	925	-
	Avg. Price	NA	624	-
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Nov-15	7-Nov-15	Change
Arrival	Vandanmedu	NA	113530	-
Off-take		NA	103851	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	-13.90	630.00	674.50	623.50	635.00
Dec-15	+3.20	758.50	760.60	753.00	760.00
Jan-16	+7.60	785.00	794.00	783.10	794.00

Contract	Volume	Change	OI	Change
Nov-15	63	-59	133	31
Dec-15	437	-288	1,064	23
Jan-16	72	-105	364	2

Spread	Nov-15	Dec-15	Jan-16
Basis	--		
Nov-15		125.00	
Dec-15			34.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.11.15	7.11.15	7.11.15	3.11.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiments recorded in key coriander Guna market on Monday. Mostly market closed due to festive season.
- Lower stocks in the spot market support the prices at lower levels. Buyers also reported active in the spot market due to expectations of lower sowing area.
- Coriander sowing started in Andhra Pradesh, Madhya Pradesh, Rajasthan and Gujarat state. Lower sowing reported in Andhra Pradesh state as compared to last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	9-Nov-15	7-Nov-15	Change
Badami	Guna (M.P.)	8500	8500	Unch
Eagle		9500	9500	Unch
Scooter		11500	11000	500
Badami	Neemuch (M.P.)	Closed	9500	-
Eagle		Closed	10500	-
Scooter		Closed	11800	-
Eagle	Kota (Raj.)	Closed	9200	-
Eagle(Split)		Closed	9300	-
Badami		Closed	8800	-
Badami(Split)		Closed	8800	-
Eagle	Ramganj (Raj.)	Closed	Closed	-
Eagle(Split)		Closed	Closed	-
Badami		Closed	Closed	-
Badami(Split)		Closed	Closed	-
Scooter		Closed	Closed	-
Eagle	Baran (Raj.)	Closed	9400	-
Badami		Closed	8700	-
Eagle	Bhawani (Raj.)	Closed	Closed	-
Badami		Closed	Closed	-
Scooter		Closed	Closed	-
Double Paroot		Closed	Closed	-
Badami	Gondal(Guj.)	Closed	9750	-
Eagle		Closed	9500	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9-Nov-15	7-Nov-15	Change
Arrival	Guna (M.P.)	500	500	-
Offtake		500	500	-
Arrival	Neemuch (M.P.)	Closed	450	-
Offtake		Closed	450	-
Arrival	Kota (Raj.)	Closed	1000	-
Offtake		Closed	1000	-
Arrival	Ramganj (Raj.)	Closed	Closed	-
Offtake		Closed	Closed	-
Arrival	Baran (Raj.)	Closed	1300	-
Offtake		Closed	1300	-
Arrival	Bhawani (Raj.)	Closed	Closed	-
Offtake		Closed	Closed	-
Arrival	Gondal(Guj.)	Closed	300	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	+19.00	9589	9699	9301	9541
Dec-15	+65.00	9985	10210	9811	10060
Jan-16	+31.00	10350	10545	10160	10381

Contract	Volume	Change	OI	Change
Nov-15	4,390	-2,120	10,280	-550
Dec-15	6,710	-1,100	22,480	1,110
Jan-16	1,040	600	4,470	380

Spread	Nov-15	Dec-15	Jan-16
Basis	--		
Nov-15		519	
Dec-15			321

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.11.15	7.11.15	7.11.15	2.11.15
Baran	90	0	90	90
Guna	30	0	30	30
Kota	3224	0	3224	4449
Ramganj	80	0	80	229

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.11.2015	7.11.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			-	50000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	48500
	Sirsi	Uttara Kannada			-	65612
	Yellapura	Uttara Kannada			64891	63456
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.11.2015	7.11.2015
Dry Chillies			Byadgi		-	15500
			Guntur		5049	14000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		-	11750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		-	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.11.2015	7.11.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	-	9500

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.