

RED CHILLI**Fundamentals:**

- Steady to firm sentiment reported in Red chilli spot market on Tuesday.
- In Andhra Pradesh, Chilli transplantation is in progress.
- In Karnataka, Rabi Chilli sown area is 2405 hectares as on 02-11-2015, as against targeted area of 21697 hectares. Last year area coverage for the same period was 1442 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Nov-15	16-Nov-15	Change
NCDEX Quality	Guntur(A.P.)	12000	12000	Unch
LCA 334		12200	12200	Unch
Teja		11600	11600	Unch
No. 273		12200	12200	Unch
No. 5		12600	12600	Unch
Fatki		9000	9000	Unch
Byadgi		11100	11100	Unch
US 341		12400	12400	Unch
Denvor Delux		12200	12200	Unch
Teja		Warangal(Telangana)	12000	12000
Wonder Hot	12000		12000	Unch
341	12500		12500	Unch
Denvor Delux	12500		12500	Unch
Paprika	NA		NA	--
Fatki	9500		9500	Unch
No. 12	Bedia(M.P.)	12000	12000	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	13500	13000	500
M.P. Maco Teja		NA	NA	--
Pala 12		13500	13000	500
LCA 334		12500	11600	900
Fatki		11200	11200	Unch
Packing		13200	12800	400
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium–I		NA	NA	--
Thumps-UP Medium–II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	17-Nov-15	16-Nov-15	Change
Arrival	Guntur(A.P.)	25000	45000	-20000
Off-take		15000	35000	-20000
Arrival	Warangal(Telangana)	2500	3000	-500
Arrival	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	0	12100	12100	12100	12100
Dec-15	+468.00	12264	12264	12264	12264
Jan-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-15	0	-5	20	0
Dec-15	5	-35	15	0
Jan-16	--	--	--	--

Spread	Nov-15	Dec-15	Jan-16
Basis	-500		
Nov-15		164	
Dec-15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.11.15	16.11.15	16.11.15	16.11.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to firm sentiment witnessed in Turmeric markets on Tuesday. Lower supply supported the prices to move up.
- Stockists reported active in the spot market for further demand as turmeric will come next year.
- Due to recent rainfall in Tamil Nadu slightly help Turmeric standing crop. Sources revealed that, heavy rainfall mainly occurred in coastal region. Currently cloudy weather reported in major growing regions, if it continue with rainfall for one week may damaged Turmeric seed.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Nov-15	16-Nov-15	Change
Nizam quality	Nizamabad(A.P.)	9700	9500	200
Double polish finger		10300	10200	100
Gattah (unpolished)		9500	9400	100
Gattah (double polished)		10200	10100	100
Bulb	Duggirala(A.P.)	9300	9300	Unch
Finger		9105	9105	Unch
Finger	Erode(T.N.)	9600	9400	200
Gattah		8800	8600	200
Sellem		9800	9600	200
Bulb	Salem(T.N.)	5650	5680	-30
Finger		6280	6250	30
Rajpuri/Selam Finger	Sangli(Mah.)	10800	10800	Unch
Rajpuri Medium		10000	10000	Unch
Desi Kadappa		9700	9700	Unch
Finger	Warangal(Telangana)	8650	8500	150
Round		8650	8500	150
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Nov-15	16-Nov-15	Change
Arrival	Nizamabad(A.P.)	600	700	-100
Off-take		600	700	-100
Arrival*	Duggirala(A.P.)	1	174	-173
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	4000	2500	1500
Off-take		4000	2500	1500
Arrival	Sangli(Mah.)	NA	900	--
Arrival	Warangal(Telangana)	60	100	-40
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	-14	9632	9870	9630	9680
Dec-15	-14	9922	10088	9820	9908
Apr-16	+80.00	10800	10994	10732	10906

Contract	Volume	Change	OI	Change
Nov-15	615	45	815	-115
Dec-15	26,255	8,205	24,470	295
Apr-16	5,230	2,440	7,680	1,240

Spread	Nov-15	Dec-15	Apr-16
Basis	20		
Nov-15		228	
Dec-15			998

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.11.15	In-Process 16.11.15	Total 16.11.15	FED 16.11.15
Sangli	1744	0	1744	1744
Erode	10	0	10	10
Nizamabad	1704	0	1704	1704
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Tuesday.
- Lower stocks in the spot market amid good demand likely to support pepper prices in coming days.
- Sources revealed that, production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Nov-15	16-Nov-15	Change
Ungarbled	Kochi(Ker.)	69000	69000	Unch
Garbled		72000	72000	Unch
Ungarbled	Chikmagalur(Kar.)	69500	70000	-500
Unpolished	New Delhi	78000	78000	Unch
Number 11.5		84000	84000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Nov-15	16-Nov-15	Change
Arrival	Kochi(Ker.)	21	31	-10
Off-take		21	31	-10
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.11.15	In-Process 16.11.15	Total 16.11.15	FED 16.11.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday.
- Exporters may active in the domestic market at lower price (Rs.15100/- to Rs. 15200/-) level.
- Due to lack of rainfall in Gujarat Jeera sowing may down current year. Sources revealed that, 25 – 20 - 25% area may decrease current year due to lack of rainfall.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Nov-15	16-Nov-15	Change
Local	Unjha (Guj.)	15000	NA	--
NCDEX Quality		15500	NA	--
Poojari type /Machine Cut		16000	NA	--
Local	Rajkot (Guj.)	15750	14880	870
Local	Patan (Guj.)	14250	14500	-250
Local	Dhrol (Guj.)	NA	14250	--
Local	Gondal(Guj.)	15000	15000	Unch
Local	Jodhpur (Raj.)	15100	14500	600
Local	Merta City(Nagaur)(Raj.)	NA	NA	--
Local	Nagaur(Raj.)	NA	NA	--
Local	Anandpur Kalu(Raj.)	15000	15500	-500
Ganesh	New Delhi	16500	16000	500
Poojari type / Machine Cut		18200	18000	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Nov-15	16-Nov-15	Change
Arrival	Unjha(Guj.)	3000	NA	--
Off-take		3000	NA	--
Arrival*	Rajkot(Guj.)	540	130	410
Arrival*	Patan(Guj.)	10	22	-12
Arrival*	Dhrol(Guj.)	NA	48	--
Arrival	Gondal(Guj.)	200	200	Unch
Arrival	Jodhpur(Raj.)	500	700	-200
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	--
Arrival	Nagaur(Raj.)	NA	NA	--
Arrival	Anandpur Kalu(Raj.)	NA	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	+200.00	15225.00	15580.00	15225.00	15450.00
Dec-15	+120.00	15535.00	15820.00	15450.00	15640
Jan-16	+105.00	15725.00	16065.00	15700.00	15875

Contract	Volume	Change	OI	Change
Nov-15	399	-348	771	-174
Dec-15	6,372	1,302	12,471	-75
Jan-16	915	456	2,016	135

Spread	Nov-15	Dec-15	Jan-16
Basis	50		
Nov-15		190	
Dec-15			235

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.11.15	In-Process 16.11.15	Total 16.11.15	FED 16.11.15
Jodhpur	1286	0	1286	1286
Unjha	5309	0	5309	5309

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Steady to firm sentiment featured in Cardamom spot market on Tuesday.
- Increasing supply attracted the buyers in the spot market.
- Cardamom production likely to go up as compared to the last year.
- Third round picking activity in Kerala growing regions is finished. Favorable weather reported in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Nov-15	16-Nov-15	Change
Idukki	Max price	881	750	131
	Avg. Price	606	573	33
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Nov-15	16-Nov-15	Change
Arrival	Idukki	73013	67046	5967
Off-take		72567	65569	6998

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	-6.90	620.00	650.00	610.00	628.50
Dec-15	-28.80	716.00	725.90	692.30	692.30
Jan-16	-24.80	747.60	758.90	723.10	728.00

Contract	Volume	Change	OI	Change
Nov-15	29	0	68	0
Dec-15	1,195	382	936	-76
Jan-16	233	83	499	50

Spread	Nov-15	Dec-15	Jan-16
Basis	-22.50		
Nov-15		63.80	
Dec-15			35.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.11.15	16.11.15	16.11.15	16.11.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday. Ramganj mandi closed today due to traders strike.
- Coriander sowing started in Andhra Pradesh, Madhya Pradesh, Rajasthan (2 – 5% completed) and Gujarat state. Lower sowing reported in Andhra Pradesh state as compared to last year. In other major growing state till now no clear sowing area reported, but started sources revealed.
- Coriander stocks reported lower in major mandi in Madhya Pradesh and Rajasthan.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	17-Nov-15	16-Nov-15	Change
Badami	Guna (M.P.)	8500	8500	Unch
Eagle		9500	10000	-500
Scooter		10500	NA	--
Badami	Neemuch (M.P.)	9800	9700	100
Eagle		11000	10200	800
Scooter		12100	11900	200
Eagle	Kota (Raj.)	9700	9700	Unch
Eagle(Split)		9700	9700	Unch
Badami		9200	9200	Unch
Badami(Split)		9200	9200	Unch
Eagle	Ramganj (Raj.)	Closed	9600	--
Eagle(Split)		Closed	9600	--
Badami		Closed	9000	--
Badami(Split)		Closed	9000	--
Scooter		Closed	12000	--
Eagle	Baran (Raj.)	8850	8700	150
Badami		8450	8300	150
Eagle	Bhawani (Raj.)	9400	9400	Unch
Badami		9000	9000	Unch
Scooter		9600	9600	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	11500	11000	500
Eagle		11500	11000	500
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	17-Nov-15	16-Nov-15	Change
Arrival	Guna (M.P.)	1000	500	500
Offtake		1000	500	500
Arrival	Neemuch (M.P.)	700	500	200
Offtake		700	500	200
Arrival	Kota (Raj.)	2500	6000	-3500
Offtake		2500	6000	-3500
Arrival	Ramganj (Raj.)	Closed	8000	--
Offtake		Closed	8000	--
Arrival	Baran (Raj.)	2200	3000	-800
Offtake		2200	3000	-800
Arrival	Bhawani (Raj.)	200	150	50
Offtake		200	150	50
Arrival	Gondal(Guj.)	400	250	150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	+122.00	9770	9836	9641	9780
Dec-15	+14.00	10069	10378	10069	10243
Jan-16	-3	10300	10604	10300	10490

Contract	Volume	Change	OI	Change
Nov-15	1,010	-320	1,160	-540
Dec-15	5,840	-1,710	29,210	900
Jan-16	2,730	1,020	7,620	1,490

Spread	Nov-15	Dec-15	Jan-16
Basis	-80		
Nov-15		463	
Dec-15			247

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.11.15	16.11.15	16.11.15	16.11.15
Baran	80	0	80	80
Guna	30	0	30	30
Kota	3125	0	3125	3125
Ramganj	80	0	80	80

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.11.2015	16.11.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			63600	64000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			48500	48500
	Sirsi	Uttara Kannada			70311	--
	Yellapura	Uttara Kannada			63909	63629
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.11.2015	16.11.2015
Dry Chillies			Byadgi		15500	15500
			Guntur		14000	14000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	11750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.11.2015	16.11.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6000	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.