

RED CHILLI
Fundamentals:

- Steady sentiment reported in Red chilli spot market on Wednesday.
- In Andhra Pradesh, Chilli transplantation is in progress.
- In Karnataka, Rabi Chilli sown area is 2405 hectares as on 02-11-2015, as against targeted area of 21697 hectares. Last year area coverage for the same period was 1442 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Nov-15	17-Nov-15	Change
NCDEX Quality	Guntur(A.P.)	12000	12000	Unch
LCA 334		12200	12200	Unch
Teja		11600	11600	Unch
No. 273		12200	12200	Unch
No. 5		12600	12600	Unch
Fatki		9000	9000	Unch
Byadgi		11100	11100	Unch
US 341		12400	12400	Unch
Denvor Delux		12200	12200	Unch
Teja		Warangal(Telangana)	12000	12000
Wonder Hot	12000		12000	Unch
341	12500		12500	Unch
Denvor Delux	12500		12500	Unch
Paprika	NA		NA	--
Fatki	9500		9500	Unch
No. 12	Bedia(M.P.)	12000	12000	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	13500	13500	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		13500	13500	Unch
LCA 334		12500	12500	Unch
Fatki		11200	11200	Unch
Packing		13200	13200	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium-I		NA	NA	--
Thumps-UP Medium-II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	18-Nov-15	17-Nov-15	Change
Arrival	Guntur(A.P.)	30000	25000	5000
Off-take		20000	15000	5000
Arrival	Warangal(Telangana)	2500	2500	Unch
Arrival	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	0	12100	12100	12100	12100
Dec-15	0	12264	12264	12264	12264
Jan-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-15	0	0	20	0
Dec-15	5	0	10	-5
Jan-16	--	--	--	--

Spread	Nov-15	Dec-15	Jan-16
Basis	-500		
Nov-15		164	
Dec-15			---

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.11.15	In-Process 17.11.15	Total 17.11.15	FED 16.11.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric markets on Wednesday. Lower supply supported the prices to move up.
- Demand for Hybrid variety Turmeric reported up in Erode spot market.
- Due to recent rainfall in Tamil Nadu slightly help Turmeric standing crop. Sources revealed that, heavy rainfall mainly occurred in coastal region. Currently cloudy weather reported in major growing regions, if it continue with rainfall for one week may damaged Turmeric seed.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)

Grade	Centre	18-Nov-15	17-Nov-15	Change
Nizam quality	Nizamabad(A.P.)	9700	9700	Unch
Double polish finger		10300	10300	Unch
Gattah (unpolished)		9500	9500	Unch
Gattah (double polished)		10200	10200	Unch
Bulb	Duggirala(A.P.)	9500	9300	200
Finger		9500	9105	395
Finger	Erode(T.N.)	9900	9600	300
Gattah		9100	8800	300
Sellem		10100	9800	300
Bulb	Salem(T.N.)	5620	5650	-30
Finger		6250	6280	-30
Rajpuri/Selam Finger	Sangli(Mah.)	10800	10800	Unch
Rajpuri Medium		10000	10000	Unch
Desi Kadappa		9700	9700	Unch
Finger	Warangal(Telangana)	9200	8650	550
Round		9200	8650	550

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	18-Nov-15	17-Nov-15	Change
Arrival	Nizamabad(A.P.)	400	600	-200
Off-take		400	600	-200
Arrival*	Duggirala(A.P.)	148	1	147
Arrival*	Salem(T.N.)	148	1	147
Arrival	Erode(T.N.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrival	Sangli(Mah.)	1	1	Unch
Arrival	Warangal(Telangana)	150	60	90

Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	-84	9762	9824	9610	9612
Dec-15	-8	9890	10010	9744	9848
Apr-16	-8	10940	11020	10760	10842

Contract	Volume	Change	OI	Change
Nov-15	160	-455	670	-145
Dec-15	18,185	-8,070	24,930	460
Apr-16	3,250	-1,980	8,815	1,135

Spread	Nov-15	Dec-15	Apr-16
Basis	88		
Nov-15		236	
Dec-15			994

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.11.15	In-Process 17.11.15	Total 17.11.15	FED 16.11.15
Sangli	1724	0	1724	1744
Erode	10	0	10	10
Nizamabad	1689	0	1689	1704
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Mostly steady sentiment witnessed in Black pepper market on Wednesday.
- Lower stocks in the spot market amid good demand likely to support pepper prices in coming days.
- Sources revealed that, production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.
- Export prices were at \$11,300 a tonne c&f for Europe and \$11,550 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Nov-15	17-Nov-15	Change
Ungarbled	Kochi(Ker.)	69000	69000	Unch
Garbled		72000	72000	Unch
Ungarbled	Chikmagalur(Kar.)	69000	69500	-500
Unpolished	New Delhi	78000	78000	Unch
Number 11.5		84000	84000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-Nov-15	17-Nov-15	Change
Arrival	Kochi(Ker.)	18	21	-3
Off-take		18	21	-3
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.11.15	In-Process 17.11.15	Total 17.11.15	FED 16.11.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera market on Wednesday. Gondal & Patan mandis are closed due to 'Jalaram Jayanti'.
- Exporters may active in the domestic market at lower price (Rs.15100/- to Rs. 15200/-) level.
- Due to lack of rainfall in Gujarat Jeera sowing may down current year. Sources revealed that, 25 – 20 - 25% area may decrease current year due to lack of rainfall.
- In major Unjha mandi Jeera supply reported down due to lower production 2014-15.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Nov-15	17-Nov-15	Change
Local	Unjha (Guj.)	15150	15000	150
NCDEX Quality		15650	15500	150
Poojari type /Machine Cut		16150	16000	150
Local	Rajkot (Guj.)	16000	15750	250
Local	Patan (Guj.)	Closed	14250	--
Local	Dhrol (Guj.)	NA	NA	--
Local	Gondal(Guj.)	Closed	15000	--
Local	Jodhpur (Raj.)	15500	15100	400
Local	Merta City(Nagaur)(Raj.)	NA	NA	--
Local	Nagaur(Raj.)	NA	NA	--
Local	Anandpur Kalu(Raj.)	15500	15000	500
Ganesh	New Delhi	16500	16500	Unch
Poojari type / Machine Cut		18300	18200	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-Nov-15	17-Nov-15	Change
Arrival	Unjha(Guj.)	3000	3000	Unch
Off-take		3000	3000	Unch
Arrival*	Rajkot(Guj.)	150	540	-390
Arrival*	Patan(Guj.)	Closed	10	--
Arrival*	Dhrol(Guj.)	NA	NA	--
Arrival	Gondal(Guj.)	Closed	200	--
Arrival	Jodhpur(Raj.)	250	500	-250
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	--
Arrival	Nagaur(Raj.)	NA	NA	--
Arrival	Anandpur Kalu(Raj.)	10	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	+140.00	15515.00	15645.00	15480.00	15540.00
Dec-15	+110.00	15680.00	15830.00	15630.00	15730.00
Jan-16	+105.00	15910.00	16075.00	15885.00	15975.00

Spread	Nov-15	Dec-15	Jan-16
Basis	110		
Nov-15		190	
Dec-15			245

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.11.15	In-Process 17.11.15	Total 17.11.15	FED 16.11.15
Jodhpur	1286	27	1313	1286
Unjha	5239	0	5239	5309

(Quantity in MT)

Contract	Volume	Change	OI	Change
Nov-15	381	-18	435	-336
Dec-15	5,724	-648	12,630	159
Jan-16	768	-147	2,016	0

CARDAMOM**Fundamentals:**

- Steady to weak sentiment featured in Cardamom spot market on Wednesday.
- Increasing supply reported in the spot market.
- Cardamom production likely to go up as compared to the last year.
- Third round picking activity in Kerala growing regions is finished. Favorable weather reported in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-Nov-15	17-Nov-15	Change
Vandanmedu	Max price	855	881	-26
	Avg. Price	588	606	-18
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	600	610	-10
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	925	950	-25
Arrival & Off-take in Kg				
Parameter	Centre	18-Nov-15	17-Nov-15	Change
Arrival	Vandanmedu	100239	73013	27226
Off-take		94632	72567	22065

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	-5.30	688.80	698.80	678.00	687.50
Jan-16	-3.30	732.00	738.00	717.00	724.40
Feb-16	-13.80	762.90	769.00	747.10	755.00

Spread	Dec-15	Jan-16	Feb-16
Basis	-99.50		
Dec-15		36.90	
Jan-16			30.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-15	1,085	1,056	897	829
Jan-16	393	-802	601	-335
Feb-16	35	-198	118	-381

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.11.15	17.11.15	17.11.15	17.11.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Wednesday. Gondal mandi are closed due to 'Jalaram Jayanti'.
- Coriander sowing started in Andhra Pradesh, Madhya Pradesh, Rajasthan (2 – 5% completed) and Gujarat state. Lower sowing reported in Andhra Pradesh state as compared to last year. In other major growing state till now no clear sowing area reported, but started sources revealed.
- Coriander stocks reported lower in major mandi in Madhya Pradesh and Rajasthan.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	18-Nov-15	17-Nov-15	Change
Badami	Guna (M.P.)	8800	8500	300
Eagle		10000	9500	500
Scooter		11000	10500	500
Badami	Neemuch (M.P.)	9800	9800	Unch
Eagle		11000	11000	Unch
Scooter		12100	12100	Unch
Eagle	Kota (Raj.)	9700	9700	Unch
Eagle(Split)		9700	9700	Unch
Badami		9200	9200	Unch
Badami(Split)		9200	9200	Unch
Eagle	Ramganj (Raj.)	9600	Closed	--
Eagle(Split)		9600	Closed	--
Badami		9000	Closed	--
Badami(Split)		9000	Closed	--
Scooter		12000	Closed	--
Eagle		Baran (Raj.)	8850	8850
Badami	8450		8450	Unch
Eagle	Bhawani (Raj.)	9400	9400	Unch
Badami		9000	9000	Unch
Scooter		9600	9600	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	Closed	11500	--
Eagle		Closed	11500	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	18-Nov-15	17-Nov-15	Change
Arrival	Guna (M.P.)	1500	1000	500
Offtake		1500	1000	500
Arrival	Neemuch (M.P.)	400	700	-300
Offtake		400	700	-300
Arrival	Kota (Raj.)	2200	2500	-300
Offtake		2200	2500	-300
Arrival	Ramganj (Raj.)	3000	Closed	--
Offtake		3000	Closed	--
Arrival	Baran (Raj.)	2000	2200	-200
Offtake		2000	2200	-200
Arrival	Bhawani (Raj.)	300	200	100
Offtake		300	200	100
Arrival	Gondal(Guj.)	Closed	400	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	+390.00	9722	10158	9707	10158
Dec-15	+409.00	10251	10645	10235	10645
Jan-16	+402.00	10519	10865	10489	10850

Contract	Volume	Change	OI	Change
Nov-15	1,220	210	990	-170
Dec-15	10,840	5,000	30,830	1,620
Jan-16	6,090	3,360	10,060	2,440

Spread	Nov-15	Dec-15	Jan-16
Basis	-458		
Nov-15		487	
Dec-15			205

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.11.15	17.11.15	17.11.15	16.11.15
Baran	80	0	80	80
Guna	30	0	30	30
Kota	3075	0	3075	3125
Ramganj	80	0	80	80

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.11.2015	17.11.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			50000	63600
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			49000	48500
	Sirsi	Uttara Kannada			69885	70311
	Yellapura	Uttara Kannada			--	63909
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.11.2015	17.11.2015
Dry Chillies			Byadgi		15500	15500
			Guntur		14000	14000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.11.2015	17.11.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6000
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available.

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