

RED CHILLI

Fundamentals:

- Steady to weak sentiment reported in Red chilli spot market on Friday. Prices reported correction at Guntur market as prices moving all-time higher level.
- In Andhra Pradesh, Chilli transplantation is in progress.
- In Madhya Pradesh, Chilli production in current year may come to the market only 25 - 30%, mostly crop damaged due to virus infection.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	20-Nov-15	19-Nov-15	Change
NCDEX Quality	Guntur(A.P.)	12000	12000	Unch
LCA 334		12000	12200	-200
Teja		11500	11600	-100
No. 273		12200	12200	Unch
No. 5		12400	12600	-200
Fatki		9500	9000	500
Byadgi		11000	11100	-100
US 341		12200	12400	-200
Denvor Delux		12200	12200	Unch
Teja		Warangal(Telangana)	Closed	12000
Wonder Hot	Closed		12000	-
341	Closed		12500	-
Denvor Delux	Closed		12500	-
Paprika	Closed		NA	-
Fatki	Closed		9500	-
No. 12	Bedia(M.P.)	12000	12000	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13500	13500	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		13500	13500	Unch
LCA 334		12500	12500	Unch
Fatki		11200	11200	Unch
Packing		13200	13200	Unch
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	20-Nov-15	19-Nov-15	Change
Arrival	Guntur(A.P.)	25000	40000	-15000
Off-take		15000	25000	-10000
Arrival	Warangal(Telangana)	Closed	3000	-
Arrival	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	-10	12100	12100	12090	12090
Dec-15	--	--	--	--	--
Jan-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-15	20	20	5	-15
Dec-15	--	--	--	--
Jan-16	--	--	--	--

Spread	Nov-15	Dec-15	Jan-16
Basis	-590		
Nov-15		--	
Dec-15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.11.15	In-Process 19.11.15	Total 19.11.15	FED 16.11.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric markets on Friday. Warangal market closed due to election, it will reopen on 25th November.
- Demand for Hybrid variety Turmeric reported up in Duggirala spot market.
- In Telangana, Turmeric crop is at vegetative to flowering stage.
- Due to recent rainfall in Tamil Nadu slightly help Turmeric standing crop. Sources revealed that, heavy rainfall mainly occurred in coastal region. Currently cloudy weather reported in major growing regions, if it continue with rainfall for one week may damaged Turmeric seed.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	20-Nov-15	19-Nov-15	Change
Nizam quality	Nizamabad(A.P.)	9700	9800	-100
Double polish finger		10400	10500	-100
Gattah (unpolished)		9500	9600	-100
Gattah (double polished)		10200	10300	-100
Bulb	Duggirala(A.P.)	9425	9225	200
Finger		9425	9201	224
Finger	Erode(T.N.)	9900	9900	Unch
Gattah		9100	9100	Unch
Sellem		10100	10100	Unch
Bulb	Salem(T.N.)	NA	5650	-
Finger		NA	6230	-
Rajpuri/Selam Finger	Sangli(Mah.)	11200	10800	400
Rajpuri Medium		10500	10000	500
Desi Kadappa		10200	9700	500
Finger	Warangal(Telangana)	Closed	9400	-
Round		Closed	9400	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	20-Nov-15	19-Nov-15	Change
Arrival	Nizamabad(A.P.)	500	600	-100
Off-take		500	600	-100
Arrival*	Duggirala(A.P.)	105	410	-305
Arrival*	Salem(T.N.)	NA	1	-
Arrival	Erode(T.N.)	8000	7000	1000
Off-take		8000	7000	1000
Arrival	Sangli(Mah.)	NA	NA	-
Arrival	Warangal(Telangana)	Closed	300	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	-54	9644	9742	9556	9590
Dec-15	-110	9920	9952	9760	9792
Apr-16	-272	10836	10890	10522	10550

Contract	Volume	Change	OI	Change
Nov-15	200	110	395	-130
Dec-15	11,785	-1,180	25,535	-115
Apr-16	3,695	1,415	10,470	850

Spread	Nov-15	Dec-15	Apr-16
Basis	110		
Nov-15		202	
Dec-15			758

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.11.15	In-Process 19.11.15	Total 19.11.15	FED 16.11.15
Sangli	1331	0	1331	1744
Erode	10	0	10	10
Nizamabad	1569	0	1569	1704
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Friday.
- Increasing supply today in the spot market put cap on prices.
- Sources revealed that, production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.
- Export prices were at \$11,300 a tonne c&f for Europe and \$11,550 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	20-Nov-15	19-Nov-15	Change
Ungarbled	Kochi(Ker.)	68500	68800	-300
Garbled		71500	71800	-300
Ungarbled	Chikmagalur(Kar.)	69000	69000	Unch
Unpolished	New Delhi	78000	78000	Unch
Number 11.5		84000	84000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	20-Nov-15	19-Nov-15	Change
Arrival	Kochi(Ker.)	20	15	5
Off-take		20	15	5
Arrival	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.11.15	In-Process 19.11.15	Total 19.11.15	FED 16.11.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Friday.
- Lower stocks in Unjha mandi may support Jeera prices further.
- Exporters may active in the domestic market at lower price (Rs.15100/- to Rs. 15200/-) level.
- Due to lack of rainfall in Gujarat Jeera sowing may down current year. Sources revealed that, 20 - 25% area may decrease current year due to lack of rainfall.
- In major Unjha mandi Jeera supply reported down due to lower production 2014-15.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	20-Nov-15	19-Nov-15	Change
Local	Unjha (Guj.)	15150	15150	Unch
NCDEX Quality		15650	15650	Unch
Poojari type /Machine Cut		16150	16150	Unch
Local	Rajkot (Guj.)	15250	15355	-105
Local	Patan (Guj.)	14850	NA	-
Local	Dhrol (Guj.)	14500	13950	550
Local	Gondal(Guj.)	15500	15250	250
Local	Jodhpur (Raj.)	15200	15200	Unch
Local	Merta City(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	16600	16500	100
Poojari type / Machine Cut		18400	18300	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	20-Nov-15	19-Nov-15	Change
Arrival	Unjha(Guj.)	6000	3500	2500
Off-take		6000	3500	2500
Arrival*	Rajkot(Guj.)	400	430	-30
Arrival*	Patan(Guj.)	40	NA	-
Arrival*	Dhrol(Guj.)	38	50	-12
Arrival	Gondal(Guj.)	400	700	-300
Arrival	Jodhpur(Raj.)	500	300	200
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	15	10	5
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	-30.00	15690.00	15690.00	15485.00	15565.00
Dec-15	-120.00	15785.00	15870.00	15610.00	15665.00
Jan-16	-100.00	16025.00	16140.00	15880.00	15930.00

Spread	Nov-15	Dec-15	Jan-16
Basis	85		
Nov-15		100	
Dec-15			265

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.11.15	19.11.15	19.11.15	16.11.15
Jodhpur	1298	12	1310	1286
Unjha	5146	0	5146	5309

(Quantity in MT)

Contract	Volume	Change	OI	Change
Nov-15	165	-138	93	-141
Dec-15	4,227	-2,835	12,693	-15
Jan-16	822	39	2,424	282

CARDAMOM

Fundamentals:

- Steady to weak sentiment featured in Cardamom spot market on Friday.
- Lower supply led the prices down in the spot market as buyers reported unresponsive.
- Cardamom production likely to go up as compared to the last year.
- Third round picking activity in Kerala growing regions is finished. Favorable weather reported in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		20-Nov-15	19-Nov-15	Change
Idukki	Max price	859	866	-7
	Avg. Price	581	583	-2
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	925	925	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Nov-15	19-Nov-15	Change
Arrival	Idukki	11178	111532	-100354
Off-take		11178	107250	-96072

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+26.20	691.40	714.10	688.50	712.90
Jan-16	+25.30	726.00	749.00	724.00	748.00
Feb-16	+27.30	756.90	780.00	756.90	779.00

Spread	Dec-15	Jan-16	Feb-16
Basis	-131.90		
Dec-15		35.10	
Jan-16			31.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-15	1,034	505	731	-134
Jan-16	316	150	639	7
Feb-16	38	17	136	7

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.11.15	19.11.15	19.11.15	18.11.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Friday.
- In Andhra Pradesh, Coriander sown during Rabi 2015-16 as on 11.11.2015 is 1510 hectares as compared to last year 7288 hectares, Normal area reported in season 16817 hectares.
- Coriander sowing started in Andhra Pradesh, Madhya Pradesh, Rajasthan (2 – 5% completed) and Gujarat state. Lower sowing reported in Andhra Pradesh state as compared to last year. In other major growing state till now no clear sowing area reported, but started sources revealed.
- Coriander stocks reported lower in major mandi in Madhya Pradesh and Rajasthan.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	20-Nov-15	19-Nov-15	Change
Badami	Guna (M.P.)	8800	9000	-200
Eagle		10000	10500	-500
Scooter		11000	11500	-500
Badami	Neemuch (M.P.)	10300	10300	Unch
Eagle		11500	11500	Unch
Scooter		12600	12600	Unch
Eagle	Kota (Raj.)	10000	10000	Unch
Eagle(Split)		10000	10000	Unch
Badami		9500	9500	Unch
Badami(Split)		9500	9500	Unch
Eagle	Ramganj (Raj.)	9900	Closed	-
Eagle(Split)		9900	Closed	-
Badami		9300	Closed	-
Badami(Split)		9300	Closed	-
Scooter		12300	Closed	-
Eagle		Baran (Raj.)	9800	9800
Badami	9300		9300	Unch
Eagle	Bhawani (Raj.)	9800	9800	Unch
Badami		9500	9500	Unch
Scooter		10000	10000	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	10000	10000	Unch
Eagle		10500	10500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	20-Nov-15	19-Nov-15	Change
Arrival	Guna (M.P.)	700	1000	-300
Offtake		700	1000	-300
Arrival	Neemuch (M.P.)	600	800	-200
Offtake		600	800	-200
Arrival	Kota (Raj.)	1700	1500	200
Offtake		1700	1500	200
Arrival	Ramganj (Raj.)	3000	Closed	-
Offtake		3000	Closed	-
Arrival	Baran (Raj.)	3000	1200	1800
Offtake		3000	1200	1800
Arrival	Bhawani (Raj.)	300	200	100
Offtake		300	200	100
Arrival	Gondal(Guj.)	300	500	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-15	-37	9895	10030	9855	9893
Dec-15	-100	10525	10675	10415	10442
Jan-16	-88	10437	10650	10401	10455

Contract	Volume	Change	OI	Change
Nov-15	440	-320	520	-240
Dec-15	5,680	-8,220	30,140	490
Jan-16	1,590	-5,270	10,570	-50

Spread	Nov-15	Dec-15	Jan-16
Basis	107		
Nov-15		549	
Dec-15			13

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.11.15	19.11.15	19.11.15	16.11.15
Baran	50	0	50	80
Guna	30	0	30	30
Kota	3075	0	3075	3125
Ramganj	80	0	80	80

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.11.2015	19.11.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			48500	48500
	Sirsi	Uttara Kannada			69339	68684
	Yellapura	Uttara Kannada			64511	65190
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.11.2015	19.11.2015
Dry Chillies			Byadgi		8699	15500
			Guntur		14000	14000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.11.2015	19.11.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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