

RED CHILLI

Fundamentals:

- Steady sentiment reported in Red chilli spot market on Monday.
- In Guntur District Chilli Kharif crop is recovering from moisture stress due to rainfall received on 17.11.2015.
- In Andhra Pradesh, Chilli transplantation is in progress.
- In Madhya Pradesh, Chilli production in current year may come to the market only 25 - 30%, mostly crop damaged due to virus infection.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-Nov-15	21-Nov-15	Change
NCDEX Quality	Guntur(A.P.)	11700	Closed	-
LCA 334		12000	Closed	-
Teja		11400	Closed	-
No. 273		12000	Closed	-
No. 5		12500	Closed	-
Fatki		9500	Closed	-
Byadgi		10700	Closed	-
US 341		12200	Closed	-
Denvor Delux		12000	Closed	-
Teja		Warangal(Telangana)	Closed	Closed
Wonder Hot	Closed		Closed	-
341	Closed		Closed	-
Denvor Delux	Closed		Closed	-
Paprika	Closed		Closed	-
Fatki	Closed		Closed	-
No. 12	Bedia(M.P.)		12200	12000
Indu 2070		12700	12000	700
MICO (Teja)		13000	12500	500
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13500	13500	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		13500	13500	Unch
LCA 334		12500	12500	Unch
Fatki		11200	11200	Unch
Packing		13200	13200	Unch
Dabbi		Haveri (Karnataka)	NA	NA
Thumps-UP Best	NA		NA	-
Thumps-UP- II	NA		NA	-
Thumps-UP Medium-I	NA		NA	-
Thumps-UP Medium-II	NA		NA	-
Janata	NA		NA	-
Ralies	NA		NA	-
Teja	NA		NA	-
Rayachur	NA		NA	-
Duplicate Byadgi	NA		NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	23-Nov-15	21-Nov-15	Change
Arrival	Guntur(A.P.)	40000	Closed	-
Off-take		25000	Closed	-
Arrival	Warangal(Telangana)	Closed	Closed	-
Arrival	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	--	--	--	--	--
Jan-16	--	--	--	--	--
Feb-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-15	--	--	--	--
Jan-16	--	--	--	--
Feb-16	--	--	--	--

Spread	Dec-15	Jan-16	Feb-16
Basis	--	--	--
Dec-15	--	--	--
Jan-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.11.15	In-Process 21.11.15	Total 21.11.15	FED 16.11.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Monday.
- Demand for Hybrid variety Turmeric reported up in Duggirala spot market.
- In Telangana, Turmeric crop is at vegetative to flowering stage.
- Due to recent rainfall in Tamil Nadu slightly help Turmeric standing crop. Sources revealed that, heavy rainfall mainly occurred in coastal region. Currently cloudy weather reported in major growing regions, if it continue with rainfall for one week may damaged Turmeric seed.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-Nov-15	21-Nov-15	Change
Nizam quality	Nizamabad(A.P.)	9700	Closed	-
Double polish finger		10400	Closed	-
Gattah (unpolished)		9500	Closed	-
Gattah (double polished)		10200	Closed	-
Bulb	Duggirala(A.P.)	9500	9425	75
Finger		9600	9425	175
Finger	Erode(T.N.)	9900	Closed	-
Gattah		9100	Closed	-
Sellem		10100	Closed	-
Bulb	Salem(T.N.)	NA	NA	-
Finger		NA	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	11200	11200	Unch
Rajpuri Medium		10500	10500	Unch
Desi Kadappa		10200	10200	Unch
Finger	Warangal(Telangana)	Closed	Closed	-
Round		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	23-Nov-15	21-Nov-15	Change
Arrival	Nizamabad(A.P.)	500	Closed	-
Off-take		500	Closed	-
Arrival*	Duggirala(A.P.)	629	1	-
Arrival*	Salem(T.N.)	NA	NA	-
Arrival	Erode(T.N.)	4000	Closed	75
Off-take		4000	Closed	175
Arrival	Sangli(Mah.)	NA	NA	-
Arrival	Warangal(Telangana)	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+32	9782	9960	9782	9820
Apr-16	-40	10696	10718	10500	10520
May-16	-26	10858	10864	10690	10694

Contract	Volume	Change	OI	Change
Dec-15	13,115	12,915	24,625	24,230
Apr-16	3,720	-8,065	11,875	-13,660
May-16	240	-3,455	1,390	-9,080

Spread	Dec-15	Apr-16	May-16
Basis	-120		
Dec-15		700	
Apr-16			174

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.11.15	In-Process 21.11.15	Total 21.11.15	FED 16.11.15
Sangli	1166	0	1166	1744
Erode	10	0	10	10
Nizamabad	1588	0	1588	1704
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Monday. Pepper prices reported correction today due to higher supply (31 tonnes) as compared to previous day (20 tonnes).
- Lower stocks in the spot market amid good demand likely to support pepper prices in coming days.
- Sources revealed that, production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.
- Export prices were at \$11,200 a tonne c&f for Europe and \$11,450 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-Nov-15	21-Nov-15	Change
Ungarbled	Kochi(Ker.)	68400	Closed	--
Garbled		71400	Closed	--
Ungarbled	Chikmagalur(Kar.)	68500	69000	Unch
Unpolished	New Delhi	78000	78000	Unch
Number 11.5		84000	84000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-Nov-15	21-Nov-15	Change
Arrival	Kochi(Ker.)	31	Closed	--
Off-take		31	Closed	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.11.15	In-Process 21.11.15	Total 21.11.15	FED 16.11.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday.
- Lower stocks in Unjha mandi may support Jeera prices further.
- Exporters may active in the domestic market at lower price (Rs.15100/- to Rs. 15200/-) level.
- Due to lack of rainfall in Gujarat Jeera sowing may down current year. Sources revealed that, 20 - 25% area may decrease current year due to lack of rainfall.
- In major Unjha mandi Jeera supply reported down due to lower production 2014-15.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-Nov-15	21-Nov-15	Change
Local	Unjha (Guj.)	15150	15150	Unch
NCDEX Quality		15650	15650	Unch
Poojari type /Machine Cut		16150	16150	Unch
Local	Rajkot (Guj.)	15095	15620	-525
Local	Patan (Guj.)	14855	14885	-30
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal(Guj.)	16000	15500	500
Local	Jodhpur (Raj.)	NA	15000	-
Local	Merta City(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	16500	16500	Unch
Poojari type / Machine Cut		18500	18500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-Nov-15	21-Nov-15	Change
Arrival	Unjha(Guj.)	5500	6000	-500
Off-take		5500	6000	-500
Arrival*	Rajkot(Guj.)	470	580	-110
Arrival*	Patan(Guj.)	33	43	-10
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	700	200	500
Arrival	Jodhpur(Raj.)	NA	300	-
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	4	20	-16
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+485.00	15700.00	16200.00	15665.00	16130.00
Jan-16	+480.00	16005.00	16460.00	15885.00	16385.00
Mar-16	+350.00	16190.00	16665.00	16180.00	16640.00

Spread	Dec-15	Jan-16	Mar-16
Basis	-480		--
Dec-15		255	--
Jan-16			255

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.11.15	21.11.15	21.11.15	16.11.15
Jodhpur	1226	0	1226	1286
Unjha	5116	18	5134	5309

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec-15	8,037	7,872	11,922	11,829
Jan-16	1,008	-3,219	2,433	-10,260
Mar-16	234	-588	459	-1,965

CARDAMOM

Fundamentals:

- Steady to firm sentiment featured in Cardamom spot market on Monday.
- Exporters reported active in the spot market.
- Cardamom production likely to go up as compared to the last year.
- Third round picking activity in Kerala growing regions is finished. Favorable weather reported in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		23-Nov-15	21-Nov-15	Change
Idukki	Max price	762	938	-176
	Avg. Price	577	605	-28
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	925	925	Unch
Parameter	Centre	23-Nov-15	21-Nov-15	Change
Arrival	Idukki	45900	94131	-48231
Off-take		45900	82454	-36554

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	-23.40	727.80	729.80	684.10	688.10
Jan-16	-9.50	752.00	760.00	734.60	737.00
Feb-16	-5.70	771.00	773.90	765.00	765.00

Contract	Volume	Change	OI	Change
Dec-15	1,022	-12	708	-23
Jan-16	222	-94	652	13
Feb-16	32	-6	142	6

Spread	Dec-15	Jan-16	Feb-16
Basis	-111.10		
Dec-15		48.90	
Jan-16			28.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.11.15	21.11.15	21.11.15	18.11.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Monday.
- In **Andhra Pradesh**, Coriander sown during Rabi 2015-16 as on 18.11.2015 is 2342 hectares as compared to last year 11412 hectares, Normal area reported in season 16817 hectares
- Coriander sowing started in Andhra Pradesh, Madhya Pradesh, Rajasthan (2 – 5% completed) and Gujarat state. Lower sowing reported in Andhra Pradesh state as compared to last year. In other major growing state till now no clear sowing area reported, but started sources revealed.
- Coriander stocks reported lower in major mandi in Madhya Pradesh and Rajasthan.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	23-Nov-15	21-Nov-15	Change
Badami	Guna (M.P.)	8600	8500	100
Eagle		10000	11000	-1000
Scooter		11000	11000	Unch
Badami	Neemuch (M.P.)	10200	10300	-100
Eagle		10800	11500	-700
Scooter		12500	12600	-100
Eagle	Kota (Raj.)	10000	10000	Unch
Eagle(Split)		10000	10000	Unch
Badami		9500	9500	Unch
Badami(Split)	Ramganj (Raj.)	9500	9500	Unch
Eagle		9500	9600	-100
Eagle(Split)		9500	9600	-100
Badami		8900	9000	-100
Badami(Split)		8900	9000	-100
Scooter	Baran (Raj.)	11900	12000	-100
Eagle		9800	9800	Unch
Badami		9300	9300	Unch
Eagle	Bhawani (Raj.)	9900	9800	100
Badami		9600	9500	100
Scooter		10100	10000	100
Double Paroot	Gondal(Guj.)	NA	NA	-
Badami		10250	10000	250
Eagle		10500	10500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	23-Nov-15	21-Nov-15	Change
Arrival	Guna (M.P.)	1200	1000	200
Offtake		1200	1000	200
Arrival	Neemuch (M.P.)	400	400	Unch
Offtake		400	400	Unch
Arrival	Kota (Raj.)	2000	1700	300
Offtake		2000	1700	300
Arrival	Ramganj (Raj.)	4000	7000	-3000
Offtake		4000	7000	-3000
Arrival	Baran (Raj.)	1300	1500	-200
Offtake		1300	1500	-200
Arrival	Bhawani (Raj.)	200	250	-50
Offtake		200	250	-50
Arrival	Gondal(Guj.)	400	300	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+68.00	10510	10550	10350	10530
Jan-16	-242	10510	10588	10163	10210
Feb-16	-367	9470	9470	9162	9176

Contract	Volume	Change	OI	Change
Dec-15	6,180	5,740	30,000	29,480
Jan-16	3,140	-2,540	10,890	-19,250
Feb-16	400	-1,190	1,590	-8,980

Spread	Dec-15	Jan-16	Feb-16
Basis	-530		
Dec-15		-320	
Jan-16			-1034

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.11.15	21.11.15	21.11.15	16.11.15
Baran	50	0	50	80
Guna	0	0	0	30
Kota	2886	0	2886	3125
Ramganj	50	0	50	80

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.11.2015	21.11.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			42500	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			48500	48500
	Sirsi	Uttara Kannada			69221	--
	Yellapura	Uttara Kannada			65311	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.11.2015	21.11.2015
Dry Chillies			Byadgi		15500	--
			Guntur		14000	--
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.11.2015	21.11.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8000	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.