

RED CHILLI

Fundamentals:

- Steady sentiment reported in Red chilli spot market on Tuesday.
- In Guntur District Chilli Kharif crop is recovering from moisture stress due to rainfall received on 17.11.2015.
- In Andhra Pradesh, Chilli transplantation is in progress.
- In Andhra Pradesh, Red Chilli sown during Rabi 2015 week ending 18-11-2015 is 12726 hectares as compared to last year 10061 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	24-Nov-15	23-Nov-15	Change
NCDEX Quality	Guntur(A.P.)	11700	11700	Unch
LCA 334		12000	12000	Unch
Teja		11400	11400	Unch
No. 273		12000	12000	Unch
No. 5		12500	12500	Unch
Fatki		9500	9500	Unch
Byadgi		10700	10700	Unch
US 341		12200	12200	Unch
Denvor Delux		12000	12000	Unch
Teja		Warangal(Telangana)	Closed	Closed
Wonder Hot	Closed		Closed	-
341	Closed		Closed	-
Denvor Delux	Closed		Closed	-
Paprika	Closed		Closed	-
Fatki	Closed		Closed	-
No. 12	Bedia(M.P.)	12200	12200	Unch
Indu 2070		12700	12700	Unch
MICO (Teja)		13000	13000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13500	13500	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		13500	13500	Unch
LCA 334		12500	12500	Unch
Fatki		11200	11200	Unch
Packing		13200	13200	Unch
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium–I		NA	NA	-
Thumps-UP Medium–II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	24-Nov-15	23-Nov-15	Change
Arrival	Guntur(A.P.)	40000	40000	Unch
Off-take		30000	25000	5000
Arrival	Warangal(Telangana)	Closed	Closed	-
Arrival	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	-444	12264	11820	11820	11820
Jan-16	--	--	--	--	--
Feb-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-15	5	-15	10	5
Jan-16	--	--	--	--
Feb-16	--	--	--	--

Spread	Dec-15	Jan-16	Feb-16
Basis	-420	--	--
Dec-15	--	--	--
Jan-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.11.15	In-Process 23.11.15	Total 23.11.15	FED 23.11.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- Demand for Hybrid variety Turmeric reported up in Duggirala spot market.
- In Telangana, Turmeric crop is at vegetative to flowering stage.
- Due to recent rainfall in Tamil Nadu slightly help Turmeric standing crop. Sources revealed that, heavy rainfall mainly occurred in coastal region. Currently cloudy weather reported in major growing regions, if it continue with rainfall for one week may damaged Turmeric seed.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	24-Nov-15	23-Nov-15	Change
Nizam quality	Nizamabad(A.P.)	9700	9700	Unch
Double polish finger		10500	10400	100
Gattah (unpolished)		9600	9500	100
Gattah (double polished)		10400	10200	200
Bulb	Duggirala(A.P.)	9026	9500	-474
Finger		9103	9600	-497
Finger	Erode(T.N.)	9600	9900	-300
Gattah		8800	9100	-300
Sellem		9800	10100	-300
Bulb	Salem(T.N.)		5940	
Finger			6620	
Rajpuri/Selam Finger	Sangli (Mah.)	11500	11200	300
Rajpuri Medium		10500	10500	Unch
Desi Kadappa		10200	10200	Unch
Finger	Warangal(Telangana)	Closed	Closed	-
Round		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	24-Nov-15	23-Nov-15	Change
Arrival	Nizamabad(A.P.)	600	500	100
Off-take		600	500	100
Arrival*	Duggirala(A.P.)	427	629	-202
Arrival*	Salem(T.N.)		1	-1
Arrival	Erode(T.N.)	6000	4000	2000
Off-take		6000	4000	2000
Arrival	Sangli (Mah.)	NA	NA	-
Arrival	Warangal(Telangana)	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	-392	9850	9850	9424	9424
Apr-16	-420	10526	10550	10096	10096
May-16	-428	10528	10534	10290	10290

Contract	Volume	Change	OI	Change
Dec-15	17,990	4,875	22,065	-2,560
Apr-16	5,845	2,125	13,095	1,220
May-16	1,130	890	1,715	325

Spread	Dec-15	Apr-16	May-16
Basis	276		
Dec-15		672	
Apr-16			194

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.11.15	In-Process 23.11.15	Total 23.11.15	FED 23.11.15
Sangli	1291	0	1291	1291
Erode	10	0	10	10
Nizamabad	1588	0	1588	1588
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Tuesday. Pepper prices reported correction today due to higher supply (31 tonnes) as compared to previous day (20 tonnes).
- Lower stocks in the spot market amid good demand likely to support pepper prices in coming days.
- Sources revealed that, production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.
- Export prices were at \$11,000 a tonne c&f for Europe and \$11,250 a tonne c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	24-Nov-15	23-Nov-15	Change
Ungarbled	Kochi (Ker.)	68400	68400	Unch
Garbled		71400	71400	Unch
Ungarbled	Chikmagalur (Kar.)	69000	68500	500
Unpolished	New Delhi	78000	78000	Unch
Number 11.5		NA	84000	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-Nov-15	23-Nov-15	Change
Arrival	Kochi (Ker.)	26	31	-5
Off-take		26	31	-5
Arrival	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.11.15	In-Process 23.11.15	Total 23.11.15	FED 23.11.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday.
- Lower stocks in Unjha mandi may support Jeera prices further.
- Exporters may active in the domestic market at lower price (Rs.15100/- to Rs. 15200/-) level.
- Due to lack of rainfall in Gujarat Jeera sowing may down current year. Sources revealed that, 20 - 25% area may decrease current year due to lack of rainfall.
- In major Unjha mandi Jeera supply reported down due to lower production 2014-15.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	24-Nov-15	23-Nov-15	Change
Local	Unjha (Guj.)	15150	15150	Unch
NCDEX Quality		15650	15650	Unch
Poojari type /Machine Cut		16150	16150	Unch
Local	Rajkot (Guj.)	15220	15095	125
Local	Patan (Guj.)	14975	14855	120
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal(Guj.)	15750	16000	-250
Local	Jodhpur (Raj.)	Closed	NA	-
Local	Merta City(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	Closed	15500	-
Ganesh	New Delhi	16500	16500	Unch
Poojari type / Machine Cut		18500	18500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	24-Nov-15	23-Nov-15	Change
Arrival	Unjha(Guj.)	5000	5500	-500
Off-take		5000	5500	-500
Arrival*	Rajkot(Guj.)	640	470	170
Arrival*	Patan(Guj.)	89	33	56
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	300	700	-400
Arrival	Jodhpur (Raj.)	Closed	NA	-
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	Closed	4	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	-170.00	15830.00	16280.00	15830.00	15990.00
Jan-16	-155.00	16415.00	16520.00	16120.00	16260.00
Mar-16	+45.00	16605.00	16805.00	16455.00	16650.00

Contract	Volume	Change	OI	Change
Dec-15	7,638	-399	11,166	-756
Jan-16	1,593	585	2,634	201
Mar-16	291	57	510	51

Spread	Dec-15	Jan-16	Mar-16
Basis	-340		
Dec-15		270	
Jan-16			390

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.11.15	23.11.15	23.11.15	23.11.15
Jodhpur	1163	30	1193	1163
Unjha	4904	18	4922	4904

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment featured in Cardamom spot market on Tuesday.
- Exporters reported active in the spot market. Export demand reported in the Kochi spot market. Demand may increase in coming days as picking activity started in ending phase.
- Cardamom production likely to go up as compared to the last year.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		24-Nov-15	23-Nov-15	Change
Idukki	Max price	926	762	164
	Avg. Price	637	577	60
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	925	925	Unch
Parameter	Centre	24-Nov-15	23-Nov-15	Change
Arrival	Idukki	109204	45900	63304
Off-take		112106	45900	66206

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+22.90	690.00	714.10	689.00	713.50
Jan-16	+13.50	739.90	753.40	736.30	753.40
Feb-16	+12.00	774.00	781.00	771.70	781.00

Spread	Dec-15	Jan-16	Feb-16
Basis	-76.50		
Dec-15		39.90	
Jan-16			27.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-15	779	-243	673	-35
Jan-16	255	33	657	5
Feb-16	25	-7	132	-10

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.11.15	23.11.15	23.11.15	23.11.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Tuesday. Kota and Ramganj mandi closed due to strike.
- In Andhra Pradesh, Coriander sown during Rabi 2015-16 as on 18.11.2015 is 2342 hectares as compared to last year 11412 hectares, Normal area reported in season 16817 hectares
- Coriander sowing started in Andhra Pradesh, Madhya Pradesh, Rajasthan (5 – 10% completed) and Gujarat state. Lower sowing reported in Andhra Pradesh state as compared to last year. In other major growing state till now no clear sowing area reported, but started sources revealed.
- Coriander stocks reported lower in major mandi in Madhya Pradesh and Rajasthan.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	24-Nov-15	23-Nov-15	Change
Badami	Guna (M.P.)	8600	8600	Unch
Eagle		9600	10000	-400
Scooter		10800	11000	-200
Badami	Neemuch (M.P.)	10200	10200	Unch
Eagle		10800	10800	Unch
Scooter		12500	12500	Unch
Eagle	Kota (Raj.)	Closed	10000	-
Eagle(Split)		Closed	10000	-
Badami		Closed	9500	-
Badami(Split)	Ramganj (Raj.)	Closed	9500	-
Eagle		Closed	9500	-
Eagle(Split)		Closed	9500	-
Badami		Closed	8900	-
Badami(Split)		Closed	8900	-
Scooter		Closed	11900	-
Eagle	Baran (Raj.)	9700	9800	-100
Badami		9200	9300	-100
Eagle	Bhawani (Raj.)	Closed	9900	-
Badami		Closed	9600	-
Scooter		Closed	10100	-
Double Paroot		Closed	NA	-
Badami	Gondal(Guj.)	10250	10250	Unch
Eagle		10500	10500	Unch
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	24-Nov-15	23-Nov-15	Change
Arrival	Guna (M.P.)	1000	1200	-200
Offtake		1000	1200	-200
Arrival	Neemuch (M.P.)	100	400	-300
Offtake		100	400	-300
Arrival	Kota (Raj.)	Closed	2000	-
Offtake		Closed	2000	-
Arrival	Ramganj (Raj.)	Closed	4000	-
Offtake		Closed	4000	-
Arrival	Baran (Raj.)	1300	1300	Unch
Offtake		1300	1300	Unch
Arrival	Bhawani (Raj.)	Closed	200	-
Offtake		Closed	200	-
Arrival	Gondal(Guj.)	400	400	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	-208	10598	10650	10089	10301
Jan-16	-72	10398	10399	9818	10155
Feb-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-15	9,210	3,030	29,270	-730
Jan-16	5,850	2,710	10,520	-370
Feb-16	--	--	--	--

Spread	Dec-15	Jan-16	Feb-16
Basis	-301		
Dec-15		-146	
Jan-16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.11.15	23.11.15	23.11.15	23.11.15
Baran	50	0	50	50
Guna	0	0	0	0
Kota	2856	0	2856	2856
Ramganj	50	0	50	50

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.11.2015	23.11.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	42500
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	48500
	Sirsi	Uttara Kannada			--	69221
	Yellapura	Uttara Kannada			63017	65311
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.11.2015	23.11.2015
Dry Chillies			Byadgi		15500	15500
			Guntur		14000	14000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		11750	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.11.2015	23.11.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	9000	8000
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

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