

RED CHILLI

Fundamentals:

- Continue steady sentiment reported in Red chilli spot market on Wednesday. Buyers reported unresponsive in the spot market as new Chilli crop supply enter the market after 15 days.
- Warangal Chilli market reported closed due to election.
- In Andhra Pradesh, Rabi Chilli transplantation is in progress.
- In Guntur District Chilli Kharif crop is recovering from moisture stress due to rainfall received on 17.11.2015.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	25-Nov-15	24-Nov-15	Change
NCDEX Quality	Guntur (A.P.) <i>Benchmark Market</i>	11700	11700	Unch
LCA 334		12000	12000	Unch
Teja		11400	11400	Unch
No. 273		12000	12000	Unch
No. 5		12500	12500	Unch
Fatki		9500	9500	Unch
Byadgi		10700	10700	Unch
US 341		12200	12200	Unch
Denvor Delux		12000	12000	Unch
Teja		Warangal(Telangana)	Closed	Closed
Wonder Hot	Closed		Closed	-
341	Closed		Closed	-
Denvor Delux	Closed		Closed	-
Paprika	Closed		Closed	-
Fatki	Closed		Closed	-
No. 12	Bedia(M.P.)	12200	12200	Unch
Indu 2070		12700	12700	Unch
MICO (Teja)		13000	13000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13500	13500	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		13500	13500	Unch
LCA 334		12500	12500	Unch
Fatki		11200	11200	Unch
Packing		13200	13200	Unch
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium–I		NA	NA	-
Thumps-UP Medium–II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	25-Nov-15	24-Nov-15	Change
Arrival	Guntur(A.P.)	35000	40000	-5000
Off-take		25000	30000	-5000
Arrival	Warangal(Telangana)	Closed	Closed	-
Arrival	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	--	--	--	--	--
Jan-16	--	--	--	--	--
Feb-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-15	--	--	--	--
Jan-16	--	--	--	--
Feb-16	--	--	--	--

Spread	Dec-15	Jan-16	Feb-16
Basis	--	--	--
Dec-15	--	--	--
Jan-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.11.15	23.11.15	23.11.15	23.11.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Wednesday.
- In Erode market higher demand reported for Hybrid variety Turmeric in Erode spot market.
- In Telangana, Turmeric crop is at vegetative to flowering stage.
- Due to recent rainfall in Tamil Nadu slightly help Turmeric standing crop. Sources revealed that, heavy rainfall mainly occurred in coastal region. Currently cloudy weather reported in major growing regions, if it continue with rainfall for one week may damaged Turmeric seed.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	25-Nov-15	24-Nov-15	Change
Nizam quality	Nizamabad(A.P.) <i>Benchmark Market</i>	9700	9700	Unch
Double polish finger		10500	10500	Unch
Gattah (unpolished)		9500	9600	-100
Gattah (double polished)		10300	10400	-100
Bulb	Duggirala(A.P.)	NA	9026	-
Finger		NA	9103	-
Finger	Erode(T.N.)	9800	9600	200
Gattah		9000	8800	200
Sellem		10000	9800	200
Bulb	Salem(T.N.)	NA	NA	-
Finger		NA	NA	
Rajpuri/Selam Finger	Sangli (Mah.)	11000	11200	-200
Rajpuri Medium		10700	10500	200
Desi Kadappa		10200	10200	Unch
Finger	Warangal(Telangana)	Closed	Closed	-
Round		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	25-Nov-15	24-Nov-15	Change
Arrival	Nizamabad(A.P.)	400	600	-200
Off-take		400	600	-200
Arrival*	Duggirala(A.P.)	NA	427	-
Arrival*	Salem(T.N.)	NA	NA	-
Arrival	Erode(T.N.)	4000	6000	-2000
Off-take		4000	6000	-2000
Arrival	Sangli (Mah.)	NA	NA	-
Arrival	Warangal(Telangana)	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-15	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Dec-15	Apr-16	May-16
Basis	--	--	--
Dec-15	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.11.15	In-Process 23.11.15	Total 23.11.15	FED 23.11.15
Sangli	1291	0	1291	1291
Erode	10	0	10	10
Nizamabad	1588	0	1588	1588
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Wednesday. Kochi market closed due to Gurunanak Jayanti.
- Lower stocks in the spot market amid good demand likely to support pepper prices in coming days.
- Sources revealed that, production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.
- Export prices were at \$11,000 a tonne c&f for Europe and \$11,250 a tonne c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	25-Nov-15	24-Nov-15	Change
Ungarbled	Kochi (Ker.) <i>Benchmark Market</i>	Closed	68400	-
Garbled		Closed	71400	-
Ungarbled	Chikmagalur (Kar.)	NA	69000	-
Unpolished	New Delhi	78000	78000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	25-Nov-15	24-Nov-15	Change
Arrival	Kochi (Ker.)	Closed	26	-
Off-take		Closed	26	-
Arrival	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.11.15	In-Process 23.11.15	Total 23.11.15	FED 23.11.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday. Jodhpur mandi reported closed due to Strike.
- Lower stocks in Unjha mandi may support Jeera prices further.
- Exporters may active in the domestic market at lower price (Rs.15200/- to Rs. 15600/-) level.
- Due to lack of rainfall in Gujarat Jeera sowing may down current year. Sources revealed that, 20 - 25% area may decrease current year due to lack of rainfall.
- In major Unjha mandi Jeera supply reported down due to lower production 2014-15.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	25-Nov-15	24-Nov-15	Change
Local	Unjha (Guj.) <i>Benchmark Market</i>	15150	15150	Unch
NCDEX Quality		15650	15650	Unch
Poojari type /Machine Cut		16150	16150	Unch
Local	Rajkot (Guj.)	15130	15220	-90
Local	Patan (Guj.)	NA	14975	-
Local	Dhrol (Guj.)	14400	NA	-
Local	Gondal(Guj.)	16000	15750	250
Local	Jodhpur (Raj.)	Closed	Closed	-
Local	Merta City(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	Closed	Closed	-
Ganesh	New Delhi	16500	16500	Unch
Poojari type / Machine Cut		18600	18500	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	25-Nov-15	24-Nov-15	Change
Arrival	Unjha(Guj.)	6000	5000	1000
Off-take		6000	5000	1000
Arrival*	Rajkot(Guj.)	580	640	60
Arrival*	Patan(Guj.)	NA	89	-
Arrival*	Dhrol(Guj.)	42	NA	-
Arrival	Gondal(Guj.)	200	300	-100
Arrival	Jodhpur (Raj.)	Closed	Closed	-
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	--	--	--	--	--
Jan-16	--	--	--	--	--
Mar-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-15	--	--	--	--
Jan-16	--	--	--	--
Mar-16	--	--	--	--

Spread	Dec-15	Jan-16	Mar-16
Basis	--	--	--
Dec-15	--	--	--
Jan-16	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.11.15	In-Process 23.11.15	Total 23.11.15	FED 23.11.15
Jodhpur	1163	30	1193	1163
Unjha	4904	18	4922	4904

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment featured in Cardamom spot market on Wednesday. Delhi market closed due to Gurunanak Jayanti.
- Buyers reported inactive as lower supply reported.
- Exporters reported active in the spot market. Export demand reported in the Kochi spot market. Demand may increase in coming days as picking activity started in ending phase.
- Cardamom production likely to go up as compared to the last year.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		25-Nov-15	24-Nov-15	Change
Idukki (Kerala) <i>Benchmark Market</i>	Max price	849	926	-77
	Avg. Price	617	637	-20
New Delhi	Medium	Closed	590	-
	6.5 (Bold)	Closed	600	-
	7 (Bold)	Closed	700	-
	7.5 (Bold)	Closed	800	-
	8 (Bold)	Closed	925	-
Parameter	Centre	25-Nov-15	24-Nov-15	Change
Arrival	Idukki	47765	109204	-61439
Off-take		50301	112106	-61805

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	--	--	--	--	--
Jan-16	--	--	--	--	--
Feb-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-15	--	--	--	--
Jan-16	--	--	--	--
Feb-16	--	--	--	--

Spread	Dec-15	Jan-16	Feb-16
Basis	--	--	--
Dec-15	--	--	--
Jan-16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.11.15	23.11.15	23.11.15	23.11.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Coriander market reported closed on Wednesday due to Gurunanak Jayanti.
- In Andhra Pradesh, Coriander sown during Rabi 2015-16 as on 18.11.2015 is 2342 hectares as compared to last year 11412 hectares, Normal area reported in season 16817 hectares

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	25-Nov-15	24-Nov-15	Change
Badami	Guna (M.P.)	Closed	8600	-
Eagle		Closed	9600	-
Scooter		Closed	10800	-
Badami	Neemuch (M.P.)	Closed	10200	-
Eagle		Closed	10800	-
Scooter		Closed	12500	-
Eagle	Kota (Raj.) <i>Benchmark Market</i>	Closed	Closed	-
Eagle(Split)		Closed	Closed	-
Badami		Closed	Closed	-
Badami(Split)		Closed	Closed	-
Eagle	Ramganj (Raj.)	Closed	Closed	-
Eagle(Split)		Closed	Closed	-
Badami		Closed	Closed	-
Badami(Split)		Closed	Closed	-
Scooter		Closed	Closed	-
Eagle		Closed	9700	-
Badami	Baran (Raj.)	Closed	9200	-
Eagle		Closed	Closed	-
Badami	Bhawani (Raj.)	Closed	Closed	-
Scooter		Closed	Closed	-
Double Paroot		Closed	Closed	-
Badami		Gondal(Guj.)	10000	10250
Eagle	10250		10500	-250
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	25-Nov-15	24-Nov-15	Change
Arrival	Guna (M.P.)	Closed	1000	-
Offtake		Closed	1000	-
Arrival	Neemuch (M.P.)	Closed	100	-
Offtake		Closed	100	-
Arrival	Kota (Raj.)	Closed	Closed	-
Offtake		Closed	Closed	-
Arrival	Ramganj (Raj.)	Closed	Closed	-
Offtake		Closed	Closed	-
Arrival	Baran (Raj.)	Closed	1300	-
Offtake		Closed	1300	-
Arrival	Bhawani (Raj.)	Closed	Closed	-
Offtake		Closed	Closed	-
Arrival	Gondal(Guj.)	300	400	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	--	--	--	--	--
Jan-16	--	--	--	--	--
Feb-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-15	--	--	--	--
Jan-16	--	--	--	--
Feb-16	--	--	--	--

Spread	Dec-15	Jan-16	Feb-16
Basis	--	--	--
Dec-15	--	--	--
Jan-16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.11.15	23.11.15	23.11.15	23.11.15
Baran	50	0	50	50
Guna	0	0	0	0
Kota	2856	0	2856	2856
Ramganj	50	0	50	50

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.11.2015	24.11.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			50000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			66015	--
	Yellapura	Uttara Kannada			--	63017
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.11.2015	24.11.2015
Dry Chillies			Byadgi		15500	15500
			Guntur		14000	14000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		11750	11750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.11.2015	24.11.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	9000
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

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