

RED CHILLI**Fundamentals:**

- Mixed sentiment reported in Red chilli spot market on Thursday. Buyers reported unresponsive in the spot market as new Chilli crop supply enter the market after 15 days.
- Warangal Chilli market reported closed due to election.
- In Andhra Pradesh, Rabi Chilli transplantation is in progress.
- In Guntur District Chilli Kharif crop is recovering from moisture stress due to rainfall received on 17.11.2015.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	26-Nov-15	25-Nov-15	Change
NCDEX Quality	Guntur (A.P.) <i>Benchmark Market</i>	11700	11700	Unch
LCA 334		12100	12000	100
Teja		11400	11400	Unch
No. 273		12100	12000	100
No. 5		12600	12500	100
Fatki		9500	9500	Unch
Byadgi		10600	10700	-100
US 341		12200	12200	Unch
Denvor Delux		11500	12000	-500
Teja		Warangal(Telangana)	NR	Closed
Wonder Hot	NR		Closed	-
341	NR		Closed	-
Denvor Delux	NR		Closed	-
Paprika	NR		Closed	-
Fatki	NR		Closed	-
No. 12	Bedia(M.P.)	12200	12200	Unch
Indu 2070		12700	12700	Unch
MICO (Teja)		13000	13000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13500	13500	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		13500	13500	Unch
LCA 334		12500	12500	Unch
Fatki		11200	11200	Unch
Packing		13200	13200	Unch
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	26-Nov-15	25-Nov-15	Change
Arrival	Guntur(A.P.)	35000	35000	Unch
Off-take		25000	25000	Unch
Arrival	Warangal(Telangana)	NR	Closed	-
Arrival	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	0	11820	11820	11820	11820
Jan-16	--	--	--	--	--
Feb-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-15	0	-5	5	-5
Jan-16	--	--	--	--
Feb-16	--	--	--	--

Spread	Dec-15	Jan-16	Feb-16
Basis	-420	--	--
Dec-15	--	--	--
Jan-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.11.15	In-Process 25.11.15	Total 25.11.15	FED 23.11.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday.
- In Erode market higher demand reported for Hybrid variety Turmeric in Erode spot market.
- In Telangana, Turmeric crop is at vegetative to flowering stage.
- Due to recent rainfall in Tamil Nadu slightly help Turmeric standing crop. Sources revealed that, heavy rainfall mainly occurred in coastal region. Currently cloudy weather reported in major growing regions, if it continue with rainfall for one week may damaged Turmeric seed.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	26-Nov-15	25-Nov-15	Change
Nizam quality	Nizamabad(A.P.) <i>Benchmark Market</i>	9700	9700	Unch
Double polish finger		10500	10500	Unch
Gattah (unpolished)		9600	9500	100
Gattah (double polished)		10300	10300	Unch
Bulb	Duggirala(A.P.)	NA	NA	-
Finger		NA	NA	-
Finger	Erode(T.N.)	10000	9800	200
Gattah		9200	9000	200
Sellem		10200	10000	200
Bulb	Salem(T.N.)	5730	NA	-
Finger		6465	NA	-
Rajpuri/Selam Finger	Sangli (Mah.)	11000	11000	Unch
Rajpuri Medium		10700	10700	Unch
Desi Kadappa		10200	10200	Unch
Finger	Warangal(Telangana)	NR	Closed	-
Round		NR	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	26-Nov-15	25-Nov-15	Change
Arrival	Nizamabad(A.P.)	600	400	200
Off-take		600	400	200
Arrival*	Duggirala(A.P.)	NA	NA	-
Arrival*	Salem(T.N.)	1	NA	-
Arrival	Erode(T.N.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrival	Sangli (Mah.)	NA	NA	
Arrival	Warangal(Telangana)	NR	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+74.00	9436	9700	9412	9498
Apr-16	+46.00	10140	10370	10134	10142
May-16	+10.00	10290	10504	10294	10300

Contract	Volume	Change	OI	Change
Dec-15	12,335	-5,655	22,140	75
Apr-16	6,970	1,125	15,210	2,115
May-16	885	-245	1,545	-170

Spread	Dec-15	Apr-16	May-16
Basis	202		
Dec-15		644	
Apr-16			158

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.11.15	In-Process 25.11.15	Total 25.11.15	FED 23.11.15
Sangli	1291	0	1291	1291
Erode	10	0	10	10
Nizamabad	1598	0	1598	1588
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Lower sentiment witnessed in Black pepper market on Thursday. Increasing supply put cap on prices today in Kochi market.
- Lower stocks in the spot market amid good demand likely to support pepper prices in coming days.
- Sources revealed that, production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.
- Export prices were at \$11,000 a tonne c&f for Europe and \$11,250 a tonne c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	26-Nov-15	25-Nov-15	Change
Ungarbled	Kochi (Ker.) <i>Benchmark Market</i>	68000	Closed	--
Garbled		71000	Closed	--
Ungarbled	Chikmagalur (Kar.)	69000	NA	-
Unpolished	New Delhi	78000	78000	Unch
Number 11.5		85000	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	26-Nov-15	25-Nov-15	Change
Arrival	Kochi (Ker.)	35	Closed	
Off-take		35	Closed	
Arrival	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.11.15	In-Process 25.11.15	Total 25.11.15	FED 23.11.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera market on Thursday. Lower supply reported today.
- Lower stocks in Unjha mandi may support Jeera prices further.
- Exporters may active in the domestic market at lower price (Rs.15200/- to Rs. 15600/-) level.
- Due to lack of rainfall in Gujarat Jeera sowing may down current year. Sources revealed that, 20 - 25% area may decrease current year due to lack of rainfall.
- In major Unjha mandi Jeera supply reported down due to lower production 2014-15.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	26-Nov-15	25-Nov-15	Change
Local	Unjha (Guj.) <i>Benchmark Market</i>	15150	15150	Unch
NCDEX Quality		16100	15650	450
Poojari type /Machine Cut		17100	16150	950
Local	Rajkot (Guj.)	15205	15130	75
Local	Patan (Guj.)	14255	NA	-
Local	Dhrol (Guj.)	NA	14400	-
Local	Gondal(Guj.)	16200	16000	200
Local	Jodhpur (Raj.)	16000	Closed	-
Local	Merta City(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	15500	Closed	-
Ganesh	New Delhi	16600	16500	100
Poojari type / Machine Cut		18800	18600	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	26-Nov-15	25-Nov-15	Change
Arrival	Unjha(Guj.)	4500	6000	-1500
Off-take		4500	6000	-1500
Arrival*	Rajkot(Guj.)	480	580	-100
Arrival*	Patan(Guj.)	73	NA	-
Arrival*	Dhrol(Guj.)	NA	42	-
Arrival	Gondal(Guj.)	300	200	100
Arrival	Jodhpur (Raj.)	335	Closed	-
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	50	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+160.00	16005.00	16255.00	16005.00	16120.00
Jan-16	+130.00	16290.00	16490.00	16290.00	16365.00
Mar-16	+155.00	16645.00	16825.00	16700.00	16800.00

Contract	Volume	Change	OI	Change
Dec-15	4,041	-3,597	10,713	-453
Jan-16	1,188	-405	2,964	330
Mar-16	45	-246	525	15

Spread	Dec-15	Jan-16	Mar-16
Basis	-20		
Dec-15		245	
Jan-16			435

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.11.15	In-Process 25.11.15	Total 25.11.15	FED 23.11.15
Jodhpur	1080	0	1080	1163
Unjha	4694	3	4697	4904

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Firm sentiment featured in Cardamom spot market on Thursday.
- Buyers reported active as increasing supply reported.
- Exporters reported active in the spot market. Export demand reported in the Kochi spot market. Demand may increase in coming days as picking activity started in ending phase.
- Cardamom production likely to go up as compared to the last year.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		26-Nov-15	25-Nov-15	Change
Idukki (Kerala) <i>Benchmark Market</i>	Max price	963	849	114
	Avg. Price	630	617	13
New Delhi	Medium	590	Closed	-
	6.5 (Bold)	600	Closed	-
	7 (Bold)	700	Closed	-
	7.5 (Bold)	800	Closed	-
	8 (Bold)	925	Closed	-
Parameter	Centre	26-Nov-15	25-Nov-15	Change
Arrival	Idukki	106256	47765	58491
Off-take		106256	50301	55955

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+28.40	712.00	739.30	712.00	739.30
Jan-16	+30.00	752.00	780.00	752.00	780.00
Feb-16	+31.00	787.70	807.00	785.10	807.00

Contract	Volume	Change	OI	Change
Dec-15	846	67	617	-56
Jan-16	428	173	678	21
Feb-16	78	53	139	7

Spread	Dec-15	Jan-16	Feb-16
Basis	-109.30		
Dec-15		40.70	
Jan-16			27.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.11.15	25.11.15	25.11.15	23.11.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday. Ramganj mandi closed due to strike.
- As per current situation, expectations of lower sowing area support the Coriander prices to move up.
- In Andhra Pradesh, Coriander sown during Rabi 2015-16 as on 18.11.2015 is 2342 hectares as compared to last year 11412 hectares, Normal area reported in season 16817 hectares

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	26-Nov-15	25-Nov-15	Change
Badami	Guna (M.P.)	8300	Closed	-
Eagle		9800	Closed	-
Scooter		11000	Closed	-
Badami	Neemuch (M.P.)	10000	Closed	-
Eagle		10500	Closed	-
Scooter		12500	Closed	-
Eagle	Kota (Raj.) <i>Benchmark Market</i>	9700	Closed	-
Eagle(Split)		9700	Closed	-
Badami		9000	Closed	-
Badami(Split)		9000	Closed	-
Eagle	Ramganj (Raj.)	Closed	Closed	-
Eagle(Split)		Closed	Closed	-
Badami		Closed	Closed	-
Badami(Split)		Closed	Closed	-
Scooter		Closed	Closed	-
Eagle	Baran (Raj.)	9600	Closed	-
Badami		9100	Closed	-
Eagle	Bhawani (Raj.)	9500	Closed	-
Badami		9300	Closed	-
Scooter		9800	Closed	-
Double Paroot		NA	Closed	-
Badami	Gondal(Guj.)	9500	10000	-500
Eagle		10000	10250	-250
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	26-Nov-15	25-Nov-15	Change
Arrival	Guna (M.P.)	1000	Closed	-
Offtake		1000	Closed	-
Arrival	Neemuch (M.P.)	1200	Closed	-
Offtake		1200	Closed	-
Arrival	Kota (Raj.)	1700	Closed	-
Offtake		1700	Closed	-
Arrival	Ramganj (Raj.)	Closed	Closed	-
Offtake		Closed	Closed	-
Arrival	Baran (Raj.)	1500	Closed	-
Offtake		1500	Closed	-
Arrival	Bhawani (Raj.)	250	Closed	-
Offtake		250	Closed	-
Arrival	Gondal(Guj.)	400	300	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+131.00	10299	10470	10250	10430
Jan-16	+67.00	10158	10263	10071	10225
Feb-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-15	4,110	-5,100	29,030	-240
Jan-16	1,340	-4,510	10,230	-290
Feb-16	--	--	--	--

Spread	Dec-15	Jan-16	Feb-16
Basis	-730		--
Dec-15		-205	--
Jan-16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.11.15	25.11.15	25.11.15	23.11.15
Baran	30	0	30	50
Guna	0	0	0	0
Kota	2697	0	2697	2856
Ramganj	50	0	50	50

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.11.2015	25.11.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			73000	50000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			48500	--
	Sirsi	Uttara Kannada			66678	66015
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.11.2015	25.11.2015
Dry Chillies			Byadgi		15500	15500
			Guntur		14000	14000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		11750	11750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.11.2015	25.11.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

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