

RED CHILLI

Fundamentals:

- Continue steady sentiment reported in Red chilli spot market on Monday. Buyers reported inactive in the spot market as new Chilli crop supply enter the market after 15 days.
- In Andhra Pradesh, Rabi Chilli transplantation is in progress.
- In Guntur District Chilli Kharif crop is recovering from moisture stress due to rainfall received on 21.11.2015.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | | | |
|---|-------------------------------|-----------|-----------|--------|--|--|
| Grade | Centre | 30-Nov-15 | 28-Nov-15 | Change | | |
| NCDEX Quality | | 11800 | Closed | - | | |
| LCA 334 | | 12000 | Closed | - | | |
| Teja | | 11500 | Closed | - | | |
| No. 273 | | 12000 | Closed | - | | |
| No. 5 | Guntur(A.P.) | 12400 | Closed | - | | |
| Fatki | | 9500 | Closed | - | | |
| Byadgi | | 10500 | Closed | - | | |
| US 341 | | 11800 | Closed | - | | |
| Denvor Delux | | 10800 | Closed | - | | |
| Teja | | NR | Closed | - | | |
| Wonder Hot | | NR | Closed | - | | |
| 341 | Warangal(Telangana) | NR | Closed | - | | |
| Denvor Delux | warangan relangana) | NR | Closed | - | | |
| Paprika | | NR | Closed | - | | |
| Fatki | | NR | Closed | - | | |
| No. 12 | | 12200 | 12200 | Unch | | |
| Indu 2070 | | 12700 | 12700 | Unch | | |
| MICO (Teja) | Bedia(M.P.) | 13300 | 13000 | 300 | | |
| Jhankar | | NA | NA | - | | |
| Ganesh | | NA | NA | - | | |
| Teja(Khamam) | | 13500 | 13500 | Unch | | |
| М.Р. Масо Теја | | NA | NA | - | | |
| Pala 12 | New Delhi | 13500 | 13500 | Unch | | |
| LCA 334 | New Dellii | 12500 | 12500 | Unch | | |
| Fatki | | 11200 | 11200 | Unch | | |
| Packing | | 13200 | 13200 | Unch | | |
| Dabbi | | NA | NA | - | | |
| Thumps-UP Best | | NA | NA | - | | |
| Thumps-UP- II | | NA | NA | - | | |
| Thumps-UP Medium-I | | NA | NA | - | | |
| Thumps-UP Medium-II | | NA | NA | - | | |
| Janata | Haveri (Karnataka) | NA | NA | - | | |
| Ralies | | NA | NA | - | | |
| Теја | | NA | NA | - | | |
| Rayachur | | NA | NA | - | | |
| Duplicate Byadgi | | NA | NA | - | | |
| | Arrivals & Off-take in bags (| | | | | |
| Parameter | Centre | 30-Nov-15 | 28-Nov-15 | Change | | |
| Arrivals | Guntur(A.P.) | 40000 | Closed | - | | |
| Off-take | , | 40000 | Closed | - | | |
| Arrivals | Warangal(Telangana) | NR | Closed | - | | |
| Arrivals | Haveri (Karnataka) | NA | NA | - | | |



Spices-Daily-Fundamental-Report

01st December 2015

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Dec-15 | | | | | |
| Jan-16 | | | | | |
| Feb-16 | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Dec-15 | | | | |
| Jan-16 | | | | |
| Feb-16 | | - | | |

| Spread | Dec-15 | Jan-16 | Feb-16 |
|--------|--------|--------|--------|
| Basis | | | |
| Dec-15 | | | |
| Jan-16 | | | |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|----------|
| Stocks | 28.11.15 | 28.11.15 | 28.11.15 | 23.11.15 |
| Guntur | | | | |

(Quantity in MT)

TURMERIC

Fundamentals:

- Weak sentiment witnessed in Turmeric market on Monday.
- Rainfall and cloudy weather in Turmeric growing regions pressurizes the prices.
- However, lower stocks reported in the domestic market support the prices to move up.
- Buyers reported active in Erode market for Hybrid variety.
- In Telangana, Turmeric crop is at vegetative to flowering stage.

| Turmeric Spot Market Prices(Loose): (Rs/QtI) | | | | | | | |
|--|--------------------------------------|-----------|-----------|--------|--|--|--|
| Grade | Centre | 30-Nov-15 | 28-Nov-15 | Change | | | |
| Nizam quality | | 9700 | Closed | • | | | |
| Double polish finger | Nizamabad(A.P.) | 10500 | Closed | • | | | |
| Gattah (unpolished) | Nizamabau(A.F.) | 9500 | Closed | - | | | |
| Gattah (double polished) | | 10300 | Closed | - | | | |
| Bulb | Duggirala(A.P.) | 9150 | 9500 | -350 | | | |
| Finger | Duggirala(A.F.) | 8825 | 9305 | -480 | | | |
| Finger | | 9800 | Closed | - | | | |
| Gattah | Erode(T.N.) | 9400 | Closed | - | | | |
| Sellem | | 10300 | Closed | - | | | |
| Bulb | Salem(T.N.) | 6280 | NA | - | | | |
| Finger | Salem(1.N.) | 6940 | NA | - | | | |
| Rajpuri/Selam Finger | | 11700 | 11800 | -100 | | | |
| Rajpuri Medium | Sangli(Mah.) | 10800 | 10500 | 300 | | | |
| Desi Kadappa | | 10200 | 10500 | -300 | | | |
| Finger | Worangal/Talangana) | NR | Closed | • | | | |
| Round | Warangal(Telangana) | NR | Closed | - | | | |
| A | rrival & Off-take in bags (1 bag = 7 | ′5 Kg) | | | | | |
| Parameter | Centre | 30-Nov-15 | 28-Nov-15 | Change | | | |
| Arrival | Nizamabad(A.P.) | 400 | Closed | - | | | |
| Off-take | Nizailiabau(A.F.) | 400 | Closed | - | | | |
| Arrival* | Duggirala(A.P.) | 83 | 1 | 82 | | | |
| Arrival* | Salem(T.N.) | 1 | NA | - | | | |
| Arrival | Erode(T.N.) | 5200 | Closed | • | | | |
| Off-take | Eloue(1.N.) | 5200 | Closed | | | | |
| Arrival | Sangli(Mah.) | NR | NA | - | | | |
| Arrival Warangal(Telangana) | | NR | Closed | - | | | |
| | Arrival * Qtl | | | | | | |



Spices-Daily-Fundamental-Report

01st December 2015

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|-------|-------|------|-------|
| Dec-15 | -328 | 9380 | 9478 | 9060 | 9070 |
| Apr-16 | -352 | 10070 | 10130 | 9700 | 9710 |
| May-16 | -266 | 10158 | 10206 | 9898 | 9898 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Dec-15 | 10,990 | -1,680 | 19,765 | -1,625 |
| Apr-16 | 6,215 | 695 | 16,780 | 1,030 |
| May-16 | 255 | -110 | 1,550 | 15 |

| Spread | Dec-15 | Apr-16 | May-16 |
|--------|--------|--------|--------|
| Basis | 630 | | |
| Dec-15 | | 640 | |
| Apr-16 | | | 188 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|----------|------------|----------|----------|
| SIUCKS | 28.11.15 | 28.11.15 | 28.11.15 | 23.11.15 |
| Sangli | 903 | 0 | 903 | 1291 |
| Erode | 10 | 0 | 10 | 10 |
| Nizamabad | 1597 | 0 | 1597 | 1588 |
| Warangal | | | | |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Monday.
- Lower stocks in the spot market amid good demand likely to support pepper prices in coming days.
- Sources revealed that, production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.
- Export prices were at \$11,000 a tonne c&f for Europe and \$11,250 a tonne c&f for the US.

| Black Pepper Spot Market Prices: (Rs/QtI) | | | | | |
|---|---------------------|-----------|-----------|--------|--|
| Grade | Centre | 30-Nov-15 | 28-Nov-15 | Change | |
| Ungarbled | Kochi(Ker.) | | Closed | - | |
| Garbled | Kociii(Kei.) | | Closed | - | |
| Ungarbled | Chikmagalur(Kar.) | 68000 | 68000 | Unch | |
| Unpolished | New Delhi | 78000 | 78000 | Unch | |
| Number 11.5 | New Dellii | 85000 | 85000 | Unch | |
| | Arrivals & Off-take | in Tonnes | | | |
| Parameter | Centre | 30-Nov-15 | 28-Nov-15 | Change | |
| Arrivals | Kochi(Ker.) | | Closed | - | |
| Off-take | Kociii(Ker.) | | Closed | - | |
| Arrivals | New Delhi | NA | NA | - | |
| Off-take | New Dellii | NA | NA | - | |

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| | | 1 | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

| Spread | Nov-14 | Dec-14 | Jan-15 |
|--------|--------|--------|--------|
| | | | |
| | | | |
| | | | |
| | | | |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| Otooks | 28.11.15 | 28.11.15 | 28.11.15 | 23.11.15 |
| Calicut | | | | |
| Kochi | | | | |

(Quantity in MT)



JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday. Lower supply reported today.
- Buyers reported unresponsive today. Sowing reported continue in Gujarat regions.
- Lower stocks in Unjha mandi may support Jeera prices in coming days.
- Exporters reported active in the domestic market at lower price (Rs. 15600/-) level.
- Jeera sowing started in Gujarat state. Sources revealed that, 15 20% area may decrease current year due to lack of rainfall.

| Jeera(Cu | min Seed) Spot Market Prices(| Loose): (Rs/Qtl | | |
|----------------------------|----------------------------------|-----------------|-----------|--------|
| Grade | Centre | 30-Nov-15 | 28-Nov-15 | Change |
| Local | | 15100 | 15100 | Unch |
| NCDEX Quality | Unjha (Guj.) | 16100 | 16100 | Unch |
| Poojari type /Machine Cut | | 17100 | 17100 | Unch |
| Local | Rajkot (Guj.) | 15250 | 15055 | 195 |
| Local | Patan (Guj.) | 14640 | 14740 | -100 |
| Local | Dhrol (Guj.) | 14400 | NR | - |
| Local | Gondal (Guj.) | 15500 | 15500 | Unch |
| Local | Jodhpur (Raj.) | 15200 | 15500 | -300 |
| Local | Merta City (Nagaur)(Raj.) | NA | NA | - |
| Local | Nagaur (Raj.) | NA | NA | - |
| Local | Anandpur Kalu(Raj.) | 15500 | 15500 | Unch |
| Ganesh | Now Bolls | 16400 | 16500 | -100 |
| Poojari type / Machine Cut | New Delhi | 18500 | 18700 | -200 |
| | rrival & Off-take in bags (1 bag | = 55 kg) | | |
| Parameter | Centre | 30-Nov-15 | 28-Nov-15 | Change |
| Arrival | Uniba(Cui) | 3500 | 5000 | -1500 |
| Off-take | Unjha(Guj.) | 3500 | 5000 | -1500 |
| Arrival* | Rajkot(Guj.) | 640 | 520 | 120 |
| Arrival* | Patan(Guj.) | 38 | 50 | -12 |
| Arrival* | Dhrol(Guj.) | 34 | NR | - |
| Arrival | Gondal(Guj.) | 300 | 300 | Unch |
| Arrival | Jodhpur(Raj.) | 600 | 600 | Unch |
| Arrival | Merta City(Nagaur)(Raj.) | NA | NA | - |
| Arrival | Nagaur(Raj.) | NA | NA | - |
| Arrival | Anandpur Kalu(Raj.) | 100 | 20 | 80 |
| | Arrival * Qtl | • | • | |

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|---------|----------|----------|----------|----------|
| Dec-15 | -335.00 | 16035.00 | 16180.00 | 15755.00 | 15755.00 |
| Jan-16 | -330.00 | 16370.00 | 16425.00 | 16000.00 | 16020.00 |
| Mar-16 | -230.00 | 16700.00 | 16740.00 | 16410.00 | 16430.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Dec-15 | 5,571 | 1,386 | 9,411 | -591 |
| Jan-16 | 1,911 | 447 | 4,227 | 618 |
| Mar-16 | 138 | 78 | 594 | 51 |

| Spread | Dec-15 | Jan-16 | Mar-16 |
|--------|--------|--------|--------|
| Basis | 345 | | |
| Dec-15 | | 265 | |
| Jan-16 | | | 410 |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| Otocks | 28.11.15 | 28.11.15 | 28.11.15 | 23.11.15 |
| Jodhpur | 1068 | 0 | 1068 | 1163 |
| Unjha | 4565 | 33 | 4598 | 4904 |

(Quantity in MT)



CARDAMOM

Fundamentals:

- Steady to weak sentiment featured in Cardamom spot market on Monday.
- Favourable weather reported in major growing regions. Cardamom production likely to go up as compared to the last year.
- Exporters were also slow last week and they have bought an estimated 75-100 tonnes.
- Demand may increase in coming days as picking activity started in ending phase.

| Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
|--------------------------------------|---------------|----------------------|-----------|--------|--|
| Auctio | Auction Price | | 28-Nov-15 | Change | |
| Kochi | Max price | 891 | 917 | -26 | |
| Kociii | Avg. Price | 588 | 627 | -39 | |
| | Medium | 590 | 590 | Unch | |
| | 6.5 (Bold) | 610 | 610 | Unch | |
| New Delhi | 7 (Bold) | 700 | 700 | Unch | |
| | 7.5 (Bold) | 800 | 800 | Unch | |
| | 8 (Bold) | 950 | 950 | Unch | |
| | Arri | val & Off-take in Kg | | | |
| Parameter | Centre | 30-Nov-15 | 28-Nov-15 | Change | |
| Arrivals | Kochi | 56409.4 | 110423 | -54014 | |
| Off-take | Nocili | 55804 | 108086 | -52282 | |

MCX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Dec-15 | -24.70 | 706.60 | 710.00 | 690.00 | 690.30 |
| Jan-16 | -13.30 | 754.50 | 761.00 | 752.00 | 754.40 |
| Feb-16 | -13.50 | 783.00 | 791.70 | 783.00 | 784.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-----|--------|
| Dec-15 | 470 | -524 | 608 | 25 |
| Jan-16 | 351 | -114 | 758 | 57 |
| Feb-16 | 50 | -37 | 156 | 21 |

| Spread | Dec-15 | Jan-16 | Feb-16 |
|--------|---------|--------|--------|
| Basis | -102.30 | | |
| Dec-15 | | 64.10 | |
| Jan-16 | | | 29.60 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|-----------------------|----------|
| | 28.11.15 | 28.11.15 | 28.11.15 | 23.11.15 |
| Vandanmedu | | | | |
| T.N.(Bodi) | | | | |



CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Monday.
- As per current situation, expectations of lower sowing area support the Coriander prices to move up.
- In Andhra Pradesh, Coriander sown during Rabi 2015-16 as on 18.11.2015 is 2342 hectares as compared to last year 11412 hectares, Normal area reported in season 16817 hectares

| Coriander Spot Market Prices(Loose): (Rs/Qtl) | | | | | | |
|---|-------------------------|---------------------|-----------|--------|--|--|
| Grade (New) | Centre | 30-Nov-15 | 28-Nov-15 | Change | | |
| Badami | | 8800 | 8500 | 300 | | |
| Eagle | Guna (M.P.) | 10000 | 9500 | 500 | | |
| Scooter | 7 | 11200 | 11000 | 200 | | |
| Badami | | 9700 | Closed | - | | |
| Eagle | Neemuch (M.P.) | 10300 | Closed | - | | |
| Scooter | 7 | 12200 | Closed | - | | |
| Eagle | | 9300 | 9500 | -200 | | |
| Eagle(Split) | Kata (Bail) | 9300 | 9500 | -200 | | |
| Badami | Kota (Raj.) | 8700 | 9000 | -300 | | |
| Badami(Split) | 7 | 8700 | 9000 | -300 | | |
| Eagle | | 8900 | 9100 | -200 | | |
| Eagle(Split) | 7 | 8900 | 9100 | -200 | | |
| Badami | Ramganj (Raj.) | 8600 | 8800 | -200 | | |
| Badami(Split) | 7 | 8600 | 8800 | -200 | | |
| Scooter | 7 | 11700 | 11900 | -200 | | |
| Eagle | Boron (Boi) | 9400 | 9400 | Unch | | |
| Badami | Baran (Raj.) | 8900 | 8900 | Unch | | |
| Eagle | | 9500 | 9500 | Unch | | |
| Badami | Dhamari (Bai) | 9300 | 9300 | Unch | | |
| Scooter | Bhawani (Raj.) | 9800 | 9800 | Unch | | |
| Double Paroot | 7 | NA | Closed | - | | |
| Badami | O and al(Out) | 10250 | 10000 | 250 | | |
| Eagle | Gondal(Guj.) | 10000 | 9750 | 250 | | |
| | Arrival & Off-take in b | ags (1 bag = 40 kg) | | | | |
| | Centre | 30-Nov-15 | 28-Nov-15 | Change | | |
| Arrival | Overs (M.D.) | 1000 | 1000 | Unch | | |
| Offtake | Guna (M.P.) | 1000 | 1000 | Unch | | |
| Arrival | No amount (M. D.) | 700 | Closed | - | | |
| Offtake | Neemuch (M.P.) | 700 | Closed | - | | |
| Arrival | Kata (Bail) | 3000 | 3000 | Unch | | |
| Offtake | Kota (Raj.) | 3000 | 3000 | Unch | | |
| Arrival | Domani (Doi) | 6000 | 6000 | Unch | | |
| Offtake | Ramganj (Raj.) | 6000 | 6000 | Unch | | |
| Arrival | Beren (Bei) | 2500 | 800 | 1700 | | |
| Offtake | Baran (Raj.) | 2500 | 800 | 1700 | | |
| Arrival | Dhawari (Dai) | 300 | 200 | 100 | | |
| Offtake | Bhawani (Raj.) | 300 | 200 | 100 | | |
| Arrival | Gondal(Guj.) | 700 | 300 | 400 | | |



Spices-Daily-Fundamental-Report

01st December 2015

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|---------|-------|-------|------|-------|
| Dec-15 | +23.00 | 10270 | 10370 | 9980 | 10335 |
| Jan-16 | +57.00 | 10144 | 10220 | 9860 | 10196 |
| Apr-16 | +112.00 | 9015 | 9178 | 8920 | 9178 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Dec-15 | 8,330 | 3,550 | 28,320 | -430 |
| Jan-16 | 3,630 | 830 | 12,030 | 700 |
| Apr-16 | 140 | 140 | 1,780 | 1,780 |

| Spread | Dec-15 | Jan-16 | Apr-16 |
|--------|--------|--------|--------|
| Basis | -1035 | | |
| Dec-15 | | -139 | |
| Jan-16 | | | -1018 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

NCDX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| Otooks | 28.11.15 | 28.11.15 | 28.11.15 | 23.11.15 |
| Baran | 10 | 0 | 10 | 50 |
| Guna | 0 | 0 | 0 | 0 |
| Kota | 2697 | 0 | 2697 | 2856 |
| Ramganj | 50 | 0 | 50 | 50 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| | | | | | Modal Price (Rs/Quintal) | |
|----------|-----------------------|------------------|-------------------|---------|--------------------------|------------|
| Spice | Market | District/State | Variety | Grade | Date | |
| | | | | | 30.11.2015 | 28.11.2015 |
| | Belthangadi | Dakshina Kannada | | | | |
| | Gonikoppal | Kodagu | | | | |
| Black | Karkala | Udupi | Othor | Average | | |
| Pepper | Mangalore | Dakshina Kannada | Other | | | |
| | Sirsi | Uttara Kannada | | | | |
| | Yellapura | Uttara Kannada | | | 64721 | |
| | | | Variety | | Modal Price (Rs/Quintal) | |
| Spice | Market | District/State | | Grade | Date | |
| | | | | | 30.11.2015 | 28.11.2015 |
| | Bangalore Bangalore | | Byadgi | Average | 15500 | |
| | | Dongoloro | Guntur | | 14000 | |
| Dry | | bangalore | Local | | | |
| Chilies | | | Mankattu | | 11700 | |
| | Karkala | Udupi | Byadgi | | | |
| | Mangalore | Dakshina Kannada | Other | | | |
| | | | | | Modal Price (Rs/Quintal) | |
| Spice | Market District/State | | Variety | Grade | Da | - |
| | Cundlunat | Chamarajanagar | Local | Averege | 30.11.2015 | 28.11.2015 |
| Turmeric | Gundlupet | Chamarajanagar | Local Turmeric | Average | | |
| | Bangalore | Bangalore | Stick | Average | 9500 | |

⁻⁻ refers to Not Available.

Disclaime

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