

RED CHILLI

Fundamentals:

- Continue steady sentiment reported in Red chilli spot market on Tuesday. Buyers reported inactive in the spot market as new Chilli crop supply enter the market after 15 days.
- In Andhra Pradesh, Rabi Chilli transplantation is in progress.
- In Guntur District Chilli Kharif crop is recovering from moisture stress due to rainfall received on 21.11.2015.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Dec-15	30-Nov-15	Change
NCDEX Quality	Guntur(A.P.)	11800	11800	Unch
LCA 334		12000	12000	Unch
Teja		11500	11500	Unch
No. 273		12000	12000	Unch
No. 5		12500	12400	100
Fatki		10000	9500	500
Byadgi		10500	10500	Unch
US 341		11500	11800	-300
Denvor Delux		11500	10800	700
Teja		Warangal(Telangana)	NR	NR
Wonder Hot	NR		NR	-
341	NR		NR	-
Denvor Delux	NR		NR	-
Paprika	NR		NR	-
Fatki	NR		NR	-
No. 12	Bedia(M.P.)	12200	12200	Unch
Indu 2070		12700	12700	Unch
MICO (Teja)		13300	13300	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13500	13500	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		13000	13500	-500
LCA 334		12500	12500	Unch
Fatki		11500	11200	300
Packing		13200	13200	Unch
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	1-Dec-15	30-Nov-15	Change
Arrivals	Guntur(A.P.)	35000	40000	-5000
Off-take		35000	40000	-5000
Arrivals	Warangal(Telangana)	NR	NR	-
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+402.00	11820	12222	12222	12222
Jan-16	--	--	--	--	--
Feb-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-15	5	5	5	5
Jan-16	--	--	--	--
Feb-16	--	--	--	--

Spread	Dec-15	Jan-16	Feb-16
Basis	-722	--	--
Dec-15	--	--	--
Jan-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.11.15	In-Process 30.11.15	Total 30.11.15	FED 30.11.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- Rainfall and cloudy weather in Turmeric growing regions pressurizes the prices.
- However, lower stocks reported in the domestic market support the prices to move up.
- Buyers reported active in Erode market for Hybrid variety.
- In Telangana, Turmeric crop is at vegetative to flowering stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	1-Dec-15	30-Nov-15	Change
Nizam quality	Nizamabad(A.P.)	9600	9700	-100
Double polish finger		10400	10500	-100
Gattah (unpolished)		9400	9500	-100
Gattah (double polished)		10200	10300	-100
Bulb	Duggirala(A.P.)	9300	9150	150
Finger		9250	8825	425
Finger	Erode(T.N.)	9600	9800	-200
Gattah		9200	9400	-200
Sellem		10100	10300	-200
Bulb	Salem(T.N.)	NR	6280	-
Finger		NR	6940	-
Rajpuri/Selam Finger	Sangli(Mah.)	11700	11700	Unch
Rajpuri Medium		10800	10800	Unch
Desi Kadappa		10200	10200	Unch
Finger	Warangal(Telangana)	NR	NR	-
Round		NR	NR	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	1-Dec-15	30-Nov-15	Change
Arrival	Nizamabad(A.P.)	650	400	250
Off-take		650	400	250
Arrival*	Duggirala(A.P.)	531	83	448
Arrival*	Salem(T.N.)	NR	1	-
Arrival	Erode(T.N.)	2500	5200	-2700
Off-take		2500	5200	-2700
Arrival	Sangli(Mah.)	NA	NA	-
Arrival	Warangal(Telangana)	NR	NR	-
Arrival * Otl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+58.00	9100	9274	9100	9178
Apr-16	+138.00	9770	9944	9770	9900
May-16	+104.00	9932	10084	9926	10030

Contract	Volume	Change	OI	Change
Dec-15	12,995	2,005	16,555	-3,210
Apr-16	7,585	1,370	19,405	2,625
May-16	585	330	1,745	195

Spread	Dec-15	Apr-16	May-16
Basis	422		
Dec-15		722	
Apr-16			130

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.11.15	In-Process 30.11.15	Total 30.11.15	FED 30.11.15
Sangli	893	0	893	893
Erode	10	0	10	10
Nizamabad	1042	0	1042	1042
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Tuesday. Increasing supply put cap on prices.
- However, lower stocks in the spot market amid good demand likely to support pepper prices in coming days.
- Sources revealed that, production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.
- Export prices were at \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Dec-15	30-Nov-15	Change
Ungarbled	Kochi(Ker.)	66400	NR	-
Garbled		69400	NR	-
Ungarbled	Chikmagalur(Kar.)	68000	68000	Unch
Unpolished	New Delhi	78000	78000	Unch
Number 11.5		85000	85000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	1-Dec-15	30-Nov-15	Change
Arrivals	Kochi(Ker.)	41	NR	-
Off-take		41	NR	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.11.15	In-Process 30.11.15	Total 30.11.15	FED 30.11.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday. Lower supply reported today.
- Buyers reported unresponsive today. Sowing reported continue in Gujarat regions.
- Lower stocks in Unjha mandi may support Jeera prices in coming days.
- Exporters reported active in the domestic market at lower price (Rs. 15600/-) level.
- Jeera sowing started in Gujarat state. Sources revealed that, 15 - 20% area may decrease current year due to lack of rainfall.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	1-Dec-15	30-Nov-15	Change
Local	Unjha (Guj.)	14750	15100	-350
NCDEX Quality		15500	16100	-600
Poojari type /Machine Cut		17100	17100	Unch
Local	Rajkot (Guj.)	15300	15250	50
Local	Patan (Guj.)	14450	14640	-190
Local	Dhrol (Guj.)	14600	14400	200
Local	Gondal (Guj.)	15500	15500	Unch
Local	Jodhpur (Raj.)	14500	15200	-700
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	16500	16400	100
Poojari type / Machine Cut		18500	18500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	1-Dec-15	30-Nov-15	Change
Arrival	Unjha(Guj.)	3000	3500	-500
Off-take		3000	3500	-500
Arrival*	Rajkot(Guj.)	270	640	-370
Arrival*	Patan(Guj.)	23	38	-15
Arrival*	Dhrol(Guj.)	62	34	28
Arrival	Gondal(Guj.)	300	300	Unch
Arrival	Jodhpur(Raj.)	500	600	-100
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	20	100	-80
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	-105.00	15800.00	15855.00	15625.00	15710.00
Jan-16	-100.00	16060.00	16100.00	15865.00	15965.00
Mar-16	-365.00	16465.00	16465.00	16240.00	16240.00

Spread	Dec-15	Jan-16	Mar-16
Basis	-210		
Dec-15		255	
Jan-16			275

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.11.15	In-Process 30.11.15	Total 30.11.15	FED 30.11.15
Jodhpur	1053	0	1053	1053
Unjha	4457	30	4487	4457

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec-15	4,158	-1,413	8,907	-504
Jan-16	2,073	162	4,560	333
Mar-16	174	36	681	87

CARDAMOM

Fundamentals:

- Steady to firm sentiment featured in Cardamom spot market on Tuesday.
- Increasing supply attracted the buyers in the spot market.
- Favourable weather reported in major growing regions. Cardamom production likely to go up as compared to the last year.
- Exporters were also slow last week and they have bought an estimated 75-100 tonnes.
- Demand may increase in coming days as picking activity started in ending phase.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		1-Dec-15	30-Nov-15	Change
Kochi	Max price	936	891	45
	Avg. Price	626	588	38
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Dec-15	30-Nov-15	Change
Arrivals	Kochi	137889	56409	81480
Off-take		122280	55804	66476

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	-27.20	690.00	699.00	665.00	665.00
Jan-16	-15.40	757.00	757.00	739.00	740.00
Feb-16	-14.40	782.70	786.00	769.00	770.70

Contract	Volume	Change	OI	Change
Dec-15	1,143	673	662	54
Jan-16	586	235	777	19
Feb-16	129	79	218	62

Spread	Dec-15	Jan-16	Feb-16
Basis	-39.00		
Dec-15		75.00	
Jan-16			30.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.11.15	30.11.15	30.11.15	30.11.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- As per current situation, expectations of lower sowing area support the Coriander prices to move up.
- In Andhra Pradesh, Coriander sown during Rabi 2015-16 as on 18.11.2015 is 2342 hectares as compared to last year 11412 hectares, Normal area reported in season 16817 hectares

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	1-Dec-15	30-Nov-15	Change
Badami	Guna (M.P.)	8500	8800	-300
Eagle		10000	10000	Unch
Scooter		11000	11200	-200
Badami	Neemuch (M.P.)	9700	9700	Unch
Eagle		10300	10300	Unch
Scooter		12200	12200	Unch
Eagle	Kota (Raj.)	9300	9300	Unch
Eagle(Split)		9300	9300	Unch
Badami		8700	8700	Unch
Badami(Split)		8700	8700	Unch
Eagle	Ramganj (Raj.)	8700	8900	-200
Eagle(Split)		8700	8900	-200
Badami		8400	8600	-200
Badami(Split)		8400	8600	-200
Scooter		11500	11700	-200
Eagle		Baran (Raj.)	9400	9400
Badami	8900		8900	Unch
Eagle	Bhawani (Raj.)	9350	9500	-150
Badami		9150	9300	-150
Scooter		9650	9800	-150
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	10250	10250	Unch
Eagle		10000	10000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	1-Dec-15	30-Nov-15	Change
Arrival	Guna (M.P.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrival	Neemuch (M.P.)	800	700	100
Offtake		800	700	100
Arrival	Kota (Raj.)	4000	3000	1000
Offtake		4000	3000	1000
Arrival	Ramganj (Raj.)	7000	6000	1000
Offtake		7000	6000	1000
Arrival	Baran (Raj.)	2200	2500	-300
Offtake		2200	2500	-300
Arrival	Bhawani (Raj.)	150	300	-150
Offtake		150	300	-150
Arrival	Gondal(Guj.)	600	700	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+35.00	10330	10400	10158	10312
Jan-16	-3	10200	10239	10042	10127
Apr-16	+46.00	9085	9140	9025	9100

Contract	Volume	Change	OI	Change
Dec-15	4,980	-3,350	27,990	-330
Jan-16	2,540	-1,090	12,080	50
Apr-16	130	-10	1,860	80

Spread	Dec-15	Jan-16	Apr-16
Basis	-1012		
Dec-15		-185	
Jan-16			-1027

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.11.15	30.11.15	30.11.15	30.11.15
Baran	10	0	10	10
Guna	0	0	0	0
Kota	2697	0	2697	2697
Ramganj	50	0	50	50

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.12.2015	30.11.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			45000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			64649	--
	Yellapura	Uttara Kannada			66666	64721
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.12.2015	30.11.2015
Dry Chillies			Byadgi		15500	15500
			Guntur		14000	14000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		11750	11700
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.12.2015	30.11.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

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