

RED CHILLI**Fundamentals:**

- Mixed sentiment reported in Red chilli spot market on Wednesday. Buyers reported inactive in the spot market as new Chilli crop supply enter the market after 15 days.
- In Prakasam district, Chilli crop reported recovered from moisture stress due to recent rains received but lower yield might be expected. In Andhra Pradesh, Red Chilli sown during Rabi 2015 week ending 25-11-2015 is 16187 hectares as compared to last year 11758 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Dec-15	1-Dec-15	Change
NCDEX Quality	Guntur(A.P.)	11500	11800	-300
LCA 334		11500	12000	-500
Teja		11500	11500	Unch
No. 273		11800	12000	-200
No. 5		12200	12500	-300
Fatki		9500	10000	-500
Byadgi		10700	10500	200
US 341		11500	11500	Unch
Denvor Delux		11700	11500	200
Teja	Warangal(Telangana)	NR	NR	-
Wonder Hot		NR	NR	-
341		NR	NR	-
Denvor Delux		NR	NR	-
Paprika		NR	NR	-
Fatki		NR	NR	-
No. 12	Bedia(M.P.)	12200	12200	Unch
Indu 2070		12700	12700	Unch
MICO (Teja)		13300	13300	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13500	13500	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		NA	13000	-
LCA 334		NA	12500	-
Fatki		NA	11500	-
Packing		NA	13200	-
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	2-Dec-15	1-Dec-15	Change
Arrivals	Guntur(A.P.)	35000	35000	Unch
Off-take		35000	35000	Unch
Arrivals	Warangal(Telangana)	NR	NR	-
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	--	--	--	--	--
Jan-16	--	--	--	--	--
Feb-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-15	--	--	--	--
Jan-16	--	--	--	--
Feb-16	--	--	--	--

Spread	Dec-15	Jan-16	Feb-16
Basis	--	--	--
Dec-15	--	--	--
Jan-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.12.15	In-Process 01.12.15	Total 01.12.15	FED 30.11.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Weak sentiment witnessed in Turmeric market on Wednesday.
- Due to recent heavy rainfall in Tamil Nadu may damage Turmeric standing crop. Sources revealed that, heavy rainfall mainly occurred in coastal region. Currently cloudy weather reported in major growing regions, if it continues with rainfall for one week may damaged Turmeric seed (water logging in field).
- Farmers expected as per current scenario Turmeric yield will damage in growing regions. IMD predicts heavy rainfall in coming four days in various parts of Tamil Nadu.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Dec-15	1-Dec-15	Change
Nizam quality	Nizamabad(A.P.)	9500	9600	-100
Double polish finger		10300	10400	-100
Gattah (unpolished)		9300	9400	-100
Gattah (double polished)		10000	10200	-200
Bulb	Duggirala(A.P.)	NR	9300	-
Finger		NR	9250	-
Finger	Erode(T.N.)	9400	9600	-200
Gattah		9000	9200	-200
Sellem		NA	10100	-
Bulb	Salem(T.N.)	NR	NR	-
Finger		NR	NR	-
Rajpuri/Selam Finger	Sangli(Mah.)	11500	11700	-200
Rajpuri Medium		10600	10800	-200
Desi Kadappa		10000	10200	-200
Finger	Warangal(Telangana)	NR	NR	-
Round		NR	NR	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	2-Dec-15	1-Dec-15	Change
Arrival	Nizamabad(A.P.)	500	650	-150
Off-take		500	650	-150
Arrival*	Duggirala(A.P.)	NR	531	-
Arrival*	Salem(T.N.)	NR	NR	-
Arrival	Erode(T.N.)	4000	2500	1500
Off-take		4000	2500	1500
Arrival	Sangli(Mah.)	NA	NA	-
Arrival	Warangal(Telangana)	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+160	9210	9430	9154	9334
Apr-16	+314.00	9924	10278	9900	10204
May-16	+296.00	10046	10442	10070	10342

Contract	Volume	Change	OI	Change
Dec-15	14,745	1,750	15,380	-1,175
Apr-16	13,525	5,940	21,000	1,595
May-16	685	100	1,915	170

Spread	Dec-15	Apr-16	May-16
Basis	166		
Dec-15		870	
Apr-16			138

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.12.15	In-Process 01.12.15	Total 01.12.15	FED 30.11.15
Sangli	893	0	893	893
Erode	10	0	10	10
Nizamabad	998	0	998	1042
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Wednesday. Continuous supply put cap on prices.
- However, lower stocks in the spot market amid good demand likely to support pepper prices in coming days.
- Sources revealed that, production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.
- Export prices were at \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Dec-15	1-Dec-15	Change
Ungarbled	Kochi(Ker.)	65900	66400	-500
Garbled		68900	69400	-500
Ungarbled	Chikmagalur(Kar.)	68000	68000	Unch
Unpolished	New Delhi	75000	78000	-3000
Number 11.5		NA	85000	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	2-Dec-15	1-Dec-15	Change
Arrivals	Kochi(Ker.)	23	41	-18
Off-take		23	41	-18
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.12.15	In-Process 01.12.15	Total 01.12.15	FED 30.11.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday. In Unjha no trading reported due to election result.
- Buyers reported unresponsive today. Sowing reported continue in Gujarat regions.
- Lower stocks in Unjha mandi may support Jeera prices in coming days.
- Exporters reported active in the domestic market at lower price (Rs. 15600/-) level.
- Jeera sowing started in Gujarat state. Sources revealed that, 15 - 20% area may decrease current year due to lack of rainfall.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Dec-15	1-Dec-15	Change
Local	Unjha (Guj.)	NR	14750	-
NCDEX Quality		NR	15500	-
Poojari type /Machine Cut		NR	17100	-
Local	Rajkot (Guj.)	15070	15300	-230
Local	Patan (Guj.)	14500	14450	50
Local	Dhrol (Guj.)	NR	14600	-
Local	Gondal (Guj.)	15500	15500	Unch
Local	Jodhpur (Raj.)	15000	14500	500
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	16600	16500	100
Poojari type / Machine Cut		18600	18500	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	2-Dec-15	1-Dec-15	Change
Arrival	Unjha(Guj.)	NR	3000	-
Off-take		NR	3000	-
Arrival*	Rajkot(Guj.)	240	270	-30
Arrival*	Patan(Guj.)	42	23	19
Arrival*	Dhrol(Guj.)	NR	62	-
Arrival	Gondal(Guj.)	250	300	-50
Arrival	Jodhpur(Raj.)	400	500	-100
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	20	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+165.00	15790.00	15890.00	15640.00	15840.00
Jan-16	+165.00	16035.00	16120.00	15900.00	16075.00
Mar-16	+100.00	16350.00	16490.00	16305.00	16465.00

Spread	Dec-15	Jan-16	Mar-16
Basis	--		
Dec-15		235	
Jan-16			390

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.12.15	In-Process 01.12.15	Total 01.12.15	FED 30.11.15
Jodhpur	1015	0	1015	1053
Unjha	4442	36	4478	4457

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec-15	3,459	-699	8,853	-54
Jan-16	1,659	-414	4,722	162
Mar-16	159	-15	720	39

CARDAMOM

Fundamentals:

- Steady to weak sentiment featured in Cardamom spot market on Wednesday.
- Favourable weather reported in major growing regions. Cardamom production likely to go up as compared to the last year.
- Exporters were also slow last week and they have bought an estimated 75-100 tonnes.
- Demand may increase in coming days as picking activity started in ending phase.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		2-Dec-15	1-Dec-15	Change
Kochi	Max price	793	936	-143
	Avg. Price	607	626	-19
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Dec-15	1-Dec-15	Change
Arrivals	Kochi	77208	137889	-60681
Off-take		75376	122280	-46904

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+2.40	660.00	677.00	659.00	669.20
Jan-16	-2.80	737.00	741.30	736.00	737.80
Feb-16	-2.80	763.10	770.90	763.10	767.10

Spread	Dec-15	Jan-16	Feb-16
Basis	-62.20		
Dec-15		68.60	
Jan-16			29.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-15	653	-490	617	-45
Jan-16	484	-102	880	103
Feb-16	52	-77	218	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01.12.15	01.12.15	01.12.15	30.11.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday. Neemuch mandi closed due to local festival.
- As per current situation, expectations of lower sowing area support the Coriander prices to move up.
- In Andhra Pradesh, Coriander sown during Rabi 2015-16 as on 18.11.2015 is 2342 hectares as compared to last year 11412 hectares, Normal area reported in season 16817 hectares

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	2-Dec-15	1-Dec-15	Change
Badami	Guna (M.P.)	8500	8500	Unch
Eagle		9500	10000	-500
Scooter		10500	11000	-500
Badami	Neemuch (M.P.)	Closed	9700	-
Eagle		Closed	10300	-
Scooter		Closed	12200	-
Eagle	Kota (Raj.)	9200	9300	-100
Eagle(Split)		9200	9300	-100
Badami		8500	8700	-200
Badami(Split)		8500	8700	-200
Eagle	Ramganj (Raj.)	8800	8700	100
Eagle(Split)		8800	8700	100
Badami		8500	8400	100
Badami(Split)		8500	8400	100
Scooter		11500	11500	Unch
Eagle		Baran (Raj.)	9400	9400
Badami	8900		8900	Unch
Eagle	Bhawani (Raj.)	9350	9350	Unch
Badami		9150	9150	Unch
Scooter		9650	9650	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	10250	10250	Unch
Eagle		9750	10000	-250
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	2-Dec-15	1-Dec-15	Change
Arrival	Guna (M.P.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrival	Neemuch (M.P.)	Closed	800	-
Offtake		Closed	800	-
Arrival	Kota (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrival	Ramganj (Raj.)	4000	7000	-3000
Offtake		4000	7000	-3000
Arrival	Baran (Raj.)	1500	2200	-700
Offtake		1500	2200	-700
Arrival	Bhawani (Raj.)	200	150	50
Offtake		200	150	50
Arrival	Gondal(Guj.)	400	600	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	-214	10350	10420	10085	10145
Jan-16	-185	10189	10240	9910	9976
Apr-16	-22	9100	9100	9001	9074

Contract	Volume	Change	OI	Change
Dec-15	6,020	1,040	26,400	-1,590
Jan-16	3,530	990	11,870	-210
Apr-16	90	-40	1,880	20

Spread	Dec-15	Jan-16	Apr-16
Basis	-945		
Dec-15		-169	
Jan-16			-902

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.12.15	01.12.15	01.12.15	30.11.15
Baran	10	0	10	10
Guna	0	0	0	0
Kota	2717	0	2717	2697
Ramganj	50	0	50	50

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.12.2015	01.12.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			55000	45000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			48500	48500
	Sirsi	Uttara Kannada			65668	64649
	Yellapura	Uttara Kannada			64651	66666
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.12.2015	01.12.2015
Dry Chillies			Byadgi		15500	15500
			Guntur		14000	14000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	11750
	Karkala	Udupi	Byadgi		11000	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.12.2015	01.12.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

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