

**RED CHILLI**
**Fundamentals:**

- Mixed sentiment reported in Red chilli spot market on Thursday. Buyers reported inactive in the spot market as new Chilli crop supply enter the market after 15 days.
- In Prakasam district, Chilli crop reported recovered from moisture stress due to recent rains received but lower yield might be expected. In Andhra Pradesh, Red Chilli sown during Rabi 2015 week ending 25-11-2015 is 16187 hectares as compared to last year 11758 hectares.

Red Chilli Spot Market Prices: (Rs/Qt)				
Grade	Centre	3-Dec-15	2-Dec-15	Change
NCDEX Quality	Guntur(A.P.)	11400	11500	-100
LCA 334		11700	11500	200
Teja		11400	11500	-100
No. 273		11800	11800	Unch
No. 5		12000	12200	-200
Fatki		9500	9500	Unch
Byadgi		1050	10700	-9650
US 341		11800	11500	300
Denvor Delux		11500	11700	-200
Teja		Warangal(Telangana)	NR	NR
Wonder Hot	NR		NR	-
341	NR		NR	-
Denvor Delux	NR		NR	-
Paprika	NR		NR	-
Fatki	NR		NR	-
No. 12	Bedia(M.P.)	12200	12200	Unch
Indu 2070		12700	12700	Unch
MICO (Teja)		13300	13300	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13500	13500	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		NA	NA	-
Fatki		NA	NA	-
Packing		NA	NA	-
Dabbi		NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II	Haveri (Karnataka)	NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
NA		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	3-Dec-15	2-Dec-15	Change
Arrivals	Guntur(A.P.)	40000	35000	5000
Off-take		40000	35000	5000
Arrivals	Warangal(Telangana)	NR	NR	-
Arrivals	Haveri (Karnataka)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-15	0	11820	11820	11820	11820
Jan-16	--	--	--	--	--
Feb-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-15	0	0	5	5
Jan-16	--	--	--	--
Feb-16	--	--	--	--

Spread	Dec-15	Jan-16	Feb-16
Basis	-420	--	--
Dec-15	--	--	--
Jan-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices - Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	02.12.15	02.12.15	02.12.15	30.11.15
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Weak sentiment witnessed in Turmeric market on Thursday.
- Due to recent heavy rainfall in Tamil Nadu may damage Turmeric standing crop. Sources revealed that, heavy rainfall mainly occurred in coastal region. Currently cloudy weather reported in major growing regions, if it continues with rainfall for one week may damaged Turmeric seed (water logging in field).
- Farmers expected as per current scenario Turmeric yield will damage in growing regions. IMD predicts heavy rainfall in coming four days in various parts of Tamil Nadu.

### Turmeric Spot Market Prices(Loose): (Rs/Qtl)

Grade	Centre	3-Dec-15	2-Dec-15	Change
Nizam quality	Nizamabad(A.P.)	9600	9500	100
Double polish finger		10300	10300	Unch
Gattah (unpolished)		9400	9300	100
Gattah (double polished)		10100	10000	100
Bulb	Duggirala(A.P.)	NR	NR	-
Finger		NR	NR	-
Finger	Erode(T.N.)	9400	9400	Unch
Gattah		9000	9000	Unch
Sellem		NA	NA	-
Bulb	Salem(T.N.)	NR	NR	-
Finger		NR	NR	-
Rajpuri/Selam Finger	Sangli(Mah.)	11500	11500	Unch
Rajpuri Medium		10600	10600	Unch
Desi Kadappa		10000	10000	Unch
Finger	Warangal(Telangana)	NR	NR	-
Round		NR	NR	-

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	3-Dec-15	2-Dec-15	Change
Arrival	Nizamabad(A.P.)	400	500	-100
Off-take		400	500	-100
Arrival*	Duggirala(A.P.)	NR	NR	-
Arrival*	Salem(T.N.)	NR	NR	-
Arrival	Erode(T.N.)	2500	4000	-1500
Off-take		2500	4000	-1500
Arrival	Sangli(Mah.)	NA	NA	-
Arrival	Warangal(Telangana)	NR	NR	-

Arrival \* Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-15	-116	9412	9412	9206	9248
Apr-16	-104	10250	10306	10080	10124
May-16	-114	10454	10460	10240	10286

Contract	Volume	Change	OI	Change
Dec-15	6,890	-7,855	14,270	-1,110
Apr-16	5,940	-7,585	21,540	540
May-16	470	-215	1,930	15

Spread	Dec-15	Apr-16	May-16
Basis	352		
Dec-15		876	
Apr-16			162

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	02.12.15	02.12.15	02.12.15	30.11.15
Sangli	858	0	858	893
Erode	10	0	10	10
Nizamabad	978	0	978	1042
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Steady to weak sentiment witnessed in Black pepper market on Thursday. Continuous supply put cap on prices.
- However, lower stocks in the spot market amid good demand likely to support pepper prices in coming days.
- Sources revealed that, production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.
- Export prices were at \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Dec-15	2-Dec-15	Change
Ungarbled	Kochi(Ker.)	65600	65900	-300
Garbled		68600	68900	-300
Ungarbled	Chikmagalur(Kar.)	66000	68000	-2000
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	-
Parameter	Centre	3-Dec-15	2-Dec-15	Change
Arrivals	Kochi(Ker.)	16	23	-7
Off-take		16	23	-7
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	02.12.15	02.12.15	02.12.15	30.11.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Thursday.
- Buyers reported unresponsive today. Sowing reported continue in Gujarat regions.
- Lower stocks in Unjha mandi may support Jeera prices in coming days.
- Exporters reported active in the domestic market at lower price (Rs. 15600/-) level.
- Jeera sowing started in Gujarat state. Sources revealed that, 15 - 20% area may decrease current year due to lack of rainfall.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-Dec-15	2-Dec-15	Change
Local	Unjha (Guj.)	14750	NR	-
NCDEX Quality		15500	NR	-
Poojari type /Machine Cut		17100	NR	-
Local	Rajkot (Guj.)	15310	15070	240
Local	Patan (Guj.)	14720	14500	220
Local	Dhrol (Guj.)	14600	NR	-
Local	Gondal (Guj.)	16400	15500	900
Local	Jodhpur (Raj.)	15500	15000	500
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	16400	16600	-200
Poojari type / Machine Cut		18500	18600	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	3-Dec-15	2-Dec-15	Change
Arrival	Unjha(Guj.)	6000	NR	-
Off-take		6000	NR	-
Arrival*	Rajkot(Guj.)	270	240	30
Arrival*	Patan(Guj.)	30	42	-12
Arrival*	Dhrol(Guj.)	29	NR	-
Arrival	Gondal(Guj.)	300	250	50
Arrival	Jodhpur(Raj.)	600	400	200
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-15	+5.00	15870.00	15880.00	15670.00	15825.00
Jan-16	-20.00	16100.00	16110.00	15930.00	16040.00
Mar-16	-80.00	16385.00	16410.00	16275.00	16380.00

Spread	Dec-15	Jan-16	Mar-16
Basis	-325		
Dec-15		215	
Jan-16			340

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	02.12.15	02.12.15	02.12.15	30.11.15
Jodhpur	1015	0	1015	1053
Unjha	4321	33	4354	4457

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec-15	3,285	-174	8,010	-843
Jan-16	2,121	462	5,172	450
Mar-16	111	-48	750	30

**CARDAMOM**
**Fundamentals:**

- Mixed sentiment featured in Cardamom spot market on Thursday. Increasing supply reported today.
- Favourable weather reported in major growing regions. Cardamom production likely to go up as compared to the last year.
- Exporters were also slow last week and they have bought an estimated 75-100 tonnes.
- Demand may increase in coming days as picking activity started in ending phase.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		3-Dec-15	2-Dec-15	Change
Kochi	Max price	951	793	158
	Avg. Price	605	607	-2
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Dec-15	2-Dec-15	Change
Arrivals	Kochi	111576	77208	34368
Off-take		111412	75376	36036

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-15	-15.70	670.00	678.90	652.60	658.00
Jan-16	-26.40	741.00	741.00	712.50	712.50
Feb-16	-21.80	771.90	773.00	746.10	746.10

Spread	Dec-15	Jan-16	Feb-16
Basis	-53.00		
Dec-15		54.50	
Jan-16			33.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-15	552	-101	511	-106
Jan-16	758	274	910	30
Feb-16	91	39	232	14

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	02.12.15	02.12.15	02.12.15	30.11.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED**
**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday. Neemuch mandi closed due to local festival.
- As per current situation, expectations of lower sowing area support the Coriander prices to move up.
- In Andhra Pradesh, Coriander sown during Rabi 2015-16 as on 18.11.2015 is 2342 hectares as compared to last year 11412 hectares, Normal area reported in season 16817 hectares

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	3-Dec-15	2-Dec-15	Change
Badami	Guna (M.P.)	8500	8500	Unch
Eagle		9500	9500	Unch
Scooter		10500	10500	Unch
Badami	Neemuch (M.P.)	8500	Closed	-
Eagle		9700	Closed	-
Scooter		11000	Closed	-
Eagle	Kota (Raj.)	9200	9200	Unch
Eagle(Split)		9200	9200	Unch
Badami		8700	8500	200
Badami(Split)	Ramganj (Raj.)	8700	8500	200
Eagle		8800	8800	Unch
Eagle(Split)		8800	8800	Unch
Badami		8500	8500	Unch
Badami(Split)		8500	8500	Unch
Scooter	Baran (Raj.)	11500	11500	Unch
Eagle		9400	9400	Unch
Badami		8900	8900	Unch
Eagle	Bhawani (Raj.)	9250	9350	-100
Badami		9050	9150	-100
Scooter		9550	9650	-100
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	10250	10250	Unch
Eagle		9750	9750	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	3-Dec-15	2-Dec-15	Change
Arrival	Guna (M.P.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrival	Neemuch (M.P.)	800	Closed	-
Offtake		800	Closed	-
Arrival	Kota (Raj.)	1500	4000	-2500
Offtake		1500	4000	-2500
Arrival	Ramganj (Raj.)	3500	4000	-500
Offtake		3500	4000	-500
Arrival	Baran (Raj.)	2500	1500	1000
Offtake		2500	1500	1000
Arrival	Bhawani (Raj.)	200	200	Unch
Offtake		200	200	Unch
Arrival	Gondal(Guj.)	300	400	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-15	+82.00	10167	10249	10110	10249
Jan-16	+64.00	10080	10143	9980	10095
Apr-16	-12	9100	9140	9030	9030

Contract	Volume	Change	OI	Change
Dec-15	3,840	-2,180	25,760	-640
Jan-16	2,390	-1,140	12,490	620
Apr-16	40	-50	1,890	10

Spread	Dec-15	Jan-16	Apr-16
Basis	-1049		
Dec-15		-154	
Jan-16			-1065

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	02.12.15	02.12.15	02.12.15	30.11.15
Baran	10	0	10	10
Guna	0	0	0	0
Kota	2717	0	2717	2697
Ramganj	50	0	50	50

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.12.2015	02.12.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			67772	45000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	48500
	Sirsi	Uttara Kannada			--	64649
	Yellapura	Uttara Kannada			--	66666
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.12.2015	02.12.2015
Dry Chillies			Byadgi		15500	15500
			Guntur		14000	14000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		11750	11750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.12.2015	02.12.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available.

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