

# **RED CHILLI**

## **Fundamentals:**

- Guntur market reported closed and may open on Wednesday.
- Buyers reported inactive in the spot market as new Chilli crop supply enter the market after 15 days.
- In Prakasam district, Chilli crop reported recovered from moisture stress due to recent rains received but lower yield might be expected. In Andhra Pradesh, Red Chilli sown during Rabi 2015 week ending 25-11-2015 is 16187 hectares as compared to last year 11758 hectares.

	Red Chilli Spot Market Pri	ces: (Rs/QtI)		
Grade	Centre	7-Dec-15	5-Dec-15	Change
NCDEX Quality		Closed	Closed	-
LCA 334		Closed	Closed	-
Teja		Closed	Closed	-
No. 273		Closed	Closed	-
No. 5	Guntur(A.P.)	Closed	Closed	-
Fatki		Closed	Closed	-
Byadgi		Closed	Closed	-
US 341		Closed	Closed	-
Denvor Delux		Closed	Closed	-
Teja		11700	Closed	•
Wonder Hot		11400	Closed	-
341	Warangal(Telangana)	12000	Closed	•
Denvor Delux	warangan relangana)	11600	Closed	-
Paprika		NA	Closed	•
Fatki		9500	Closed	-
No. 12		12400	12200	200
Indu 2070		12700	12700	Unch
MICO (Teja)	Bedia(M.P.)	13000	13300	-300
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)		13400	13500	-100
M.P. Maco Teja		NA	NA	-
Pala 12	New Delhi	NA	NA	-
LCA 334	New Dellin	13800	NA	-
Fatki		10300	NA	-
Packing		13800	NA	-
Dabbi		NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata	Haveri (Karnataka)	NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
	Arrivals & Off-take in bags (	1 bag = 45 Kg)		
Parameter	Centre	7-Dec-15	5-Dec-15	Change
Arrivals	Guntur(A.P.)	Closed	Closed	-
Off-take	• •	Closed	Closed	-
Arrivals	Warangal(Telangana)	1500	Closed	-
Arrivals	Haveri (Karnataka)	NA	NA	-



# **Spices-Daily-Fundamental-Report**

08<sup>th</sup> December 2015

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Dec-15	0	0	0	0	0
Jan-16	0	11820	11820	11820	11820
Feb-16	0	0	0	0	0

Contract	Volume	Change	OI	Change
Dec-15	0	0	0	-5
Jan-16	0	0	5	5
Feb-16	0	0	0	0

Spread	Dec-15	Jan-16	Feb-16
Basis	11400		
Dec-15		11820	
Jan-16			-11820

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

# **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Stocks	05.12.15	05.12.15	05.12.15	30.11.15
Guntur				

(Quantity in MT)

# **TURMERIC**

## **Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Monday.
- Due to recent heavy rainfall in Tamil Nadu may damage Turmeric standing crop. Sources revealed that, heavy rainfall mainly occurred in coastal region. Currently cloudy weather reported in major growing regions, if it continues with rainfall for one week may damaged Turmeric seed (water logging in field).
- Farmers expected as per current scenario Turmeric yield will damage in growing regions. IMD predicts heavy rainfall in coming four days in various parts of Tamil Nadu.

Turn	neric Spot Market Prices(Loose):	(Rs/QtI)		
Grade	Centre	7-Dec-15	5-Dec-15	Change
Nizam quality		9800	Closed	•
Double polish finger	Nizamahad(A.B.)	10500	Closed	•
Gattah (unpolished)	Nizamabad(A.P.)	9600	Closed	•
Gattah (double polished)		10300	Closed	-
Bulb	Duggirolo(A.B.)	8881	8881	Unch
Finger	Duggirala(A.P.)	7775	7775	Unch
Finger		9500	Closed	-
Gattah	Erode(T.N.)	9100	Closed	-
Sellem		10200	Closed	-
Bulb	Salem(T.N.)	6500	NR	-
Finger	Salem(1.N.)	6975	NR	-
Rajpuri/Selam Finger		13000	11500	1500
Rajpuri Medium	Sangli(Mah.)	10500	10600	-100
Desi Kadappa		10000	10000	Unch
Finger	\Maran mal/Talan mana\	9500	Closed	-
Round	Warangal(Telangana)	9500	Closed	-
Ar	rival & Off-take in bags (1 bag = 1	75 Kg)		
Parameter	Centre	7-Dec-15	5-Dec-15	Chang
Arrival	Nizamahad(A.B.)	500	Closed	-
Off-take	Nizamabad(A.P.)	500	Closed	-
Arrival*	Duggirala(A.P.)	2	2	Unch
Arrival*	Salem(T.N.)	1	NR	-
Arrival	Frado/T N \	1700	Closed	-
Off-take	Erode(T.N.)	1700	Closed	-
Arrival	Sangli(Mah.)	NA	NA	-
Ailivai				



# Spices-Daily-Fundamental-Report

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#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Dec-15	0	0	0	0	0
Apr-16	+58.00	9246	9450	9270	9304.00
May-16	0	0	0	0	0

Contract	Volume	Change	OI	Change
Dec-15	0	-5,235	0	-13,330
Apr-16	6,570	1,525	12,235	-9,220
May-16	0	-225	0	-1,945

Spread	Dec-15	Apr-16	May-16
Basis	9800		
Dec-15		9304	
Apr-16			-9304

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	05.12.15	05.12.15	05.12.15	30.11.15
Sangli	978	0	978	893
Erode	10	0	10	10
Nizamabad	968	0	968	1042
Warangal				

(Quantity in MT)

# **BLACKPEPPER**

## **Fundamentals:**

- Firm sentiment witnessed in Black pepper market on Monday. As a result of continuous supply market reported steady.
- As per IPC meeting held in Mysore, India 0n 22 25 November 2015 it was reported that production and export of pepper in 2015 increased significantly from 2014 and a marginal increase is projected for 2016.
- Export prices were at \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)					
Grade	Centre	7-Dec-15	5-Dec-15	Change	
Ungarbled	Kochi(Ker.)	65400	Closed	-	
Garbled	Rociii(Rei.)	68400	Closed	-	
Ungarbled	Chikmagalur(Kar.)	64000	66500	-2500	
Unpolished	New Delhi	75000	75000	Unch	
Number 11.5	New Dellii	NA	NA	-	
Parameter	Centre	7-Dec-15	5-Dec-15	Change	
Arrivals	Kochi(Ker.)	18	Closed	-	
Off-take	Rocili(Rel.)	18	Closed	-	
Arrivals	New Delhi	NA	NA	-	
Off-take	New Deini	NA	NA	-	

# **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures.

# NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Otocks	05.12.15	05.12.15	05.12.15	30.11.15
Calicut				
Kochi				

(Quantity in MT)



# **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Monday.
- · Lower arrivals reported in market today.
- Lower stocks in Unjha mandi may support Jeera prices in coming days.
- Exporters reported active in the domestic market at lower price (Rs. 15600/-) level.
- Jeera sowing started in Gujarat state. Sources revealed that, 15 20% area may decrease current year due to lack of rainfall.

Jeera(Cum	in Seed) Spot Market Prices(l	Loose): (Rs/Qtl)		
Grade	Centre	7-Dec-15	5-Dec-15	Change
Local		15000	14750	250
NCDEX Quality	Unjha (Guj.)	16000	15500	500
Poojari type /Machine Cut		17000	17100	-100
Local	Rajkot (Guj.)	15810	15300	510
Local	Patan (Guj.)	13425	14500	-1075
Local	Dhrol (Guj.)	14600	14650	-50
Local	Gondal (Guj.)	NR	NR	-
Local	Jodhpur (Raj.)	NR	15500	-
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	15000	15500	-500
Ganesh	New Delhi	16200	16400	-200
Poojari type / Machine Cut	New Deini	18200	18500	-300
Arr	ival & Off-take in bags (1 bag	= 55 kg)		
Parameter	Centre	7-Dec-15	5-Dec-15	Change
Arrival	Unjha(Guj.)	4000	5000	-1000
Off-take	Olijila(Guj.)	4000	5000	-1000
Arrival*	Rajkot(Guj.)	270	360	-90
Arrival*	Patan(Guj.)	18	16	2
Arrival*	Dhrol(Guj.)	42	36	6
Arrival	Gondal(Guj.)	NR	NR	-
Arrival	Jodhpur(Raj.)	NR	150	-
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
	Arrival * Qtl			

## **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Dec-15	-275.00	15970.00	15970.00	15650.00	15710.00
Jan-16	-6.90	620.00	650.00	610.00	628.50
Mar-16	-26.10	650.00	650.00	627.70	627.70

Contract	Volume	Change	OI	Change
Dec-15	3,714	441	6,663	-387
Jan-16	29	-2,374	68	-5,860
Mar-16	307	187	228	-543

Spread	Dec-15	Jan-16	Mar-16
Basis	290		
Dec-15		-15081.5	
Jan-16			-0.8

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

# **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Olocks	05.12.15	05.12.15	05.12.15	30.11.15
Jodhpur	889	0	889	1053
Unjha	4265	18	4283	4457

(Quantity in MT)



# **CARDAMOM**

## **Fundamentals:**

- New Delhi market reported steady on Monday.
- Favourable weather reported in major growing regions. Cardamom production likely to go up as compared to the last year.
- Exporters were also slow last week and they have bought an estimated 75-100 tonnes.
- Demand may increase in coming days as picking activity started in ending phase.

	Cardamom Spot Market Prices: (Rs/Kg)					
Auctio	on Price	7-Dec-15	5-Dec-15	Change		
Kochi	Max price	692	920	-228		
KOCIII	Avg. Price	570	587	-17		
	Medium	590	590	Unch		
	6.5 (Bold)	610	610	Unch		
New Delhi	7 (Bold)	700	700	Unch		
	7.5 (Bold)	800	800	Unch		
	8 (Bold)	950	950	Unch		
	Arriv	val & Off-take in Kg				
Parameter	Centre	7-Dec-15	5-Dec-15	Change		
Arrivals	Kochi	45260	98231	-52971		
Off-take	Kochi	42865	91012	-48147		

## **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Dec-15	-6.90	620.00	650.00	610.00	628.50
Jan-16	-26.10	650.00	650.00	627.70	627.70
Feb-16	-17.60	723.00	723.50	706.00	709.50

Contract	Volume	Change	OI	Change
Dec-15	12	-15	68	-301
Jan-16	29	-150	228	-703
Feb-16	307	20	1046	786

Spread	Dec-15	Jan-16	Feb-16
Basis	-70.50		
Dec-15		75.10	
Jan-16			33.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

## MCX- STOCK POSITION

		Physical	Demat stock	Valid Total	FED	
	Stocks	stock	Demai Stock	Stocks		
		05.12.15	05.12.15	05.12.15	30.11.15	
	Vandanmedu					
	T.N.(Bodi)					



# **CORIANDER SEED**

## **Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Monday. However, in some markets higher supply was reported.
- As per current situation, expectations of lower sowing area support the Coriander prices to move up.
- In Andhra Pradesh, Coriander sown during Rabi 2015-16 as on 18.11.2015 is 2342 hectares as compared to last year 11412 hectares, Normal area reported in season 16817 hectares

	Coriander Spot Market P	rices(Loose): (Rs/0	QtI)	
Grade (New)	Centre	7-Dec-15	5-Dec-15	Change
Badami		8600	8500	100
Eagle	Guna (M.P.)	9500	9500	Unch
Scooter	7	11000	10500	500
Badami		8500	8500	Unch
Eagle	Neemuch (M.P.)	9700	9700	Unch
Scooter	7	11000	11000	Unch
Eagle		9200	9200	Unch
Eagle(Split)	Kata (Bai)	9200	9200	Unch
Badami	Kota (Raj.)	8700	8700	Unch
Badami(Split)	7	8700	8700	Unch
Eagle		8750	8750	Unch
Eagle(Split)	7	8750	8750	Unch
Badami	Ramganj (Raj.)	8450	8450	Unch
Badami(Split)	7	8450	8450	Unch
Scooter	7	11450	11450	Unch
Eagle	Baran (Bai)	9400	9400	Unch
Badami	– Baran (Raj.)	8900	8900	Unch
Eagle		9450	Closed	-
Badami	Bhawani (Raj.)	9250	Closed	-
Scooter	Bilawaili (Raj.)	9750	Closed	-
Double Paroot		NA	Closed	-
Badami	Candal(Cui )	NR	NR	-
Eagle	Gondal(Guj.)	NR	NR	-
	Arrival & Off-take in b	ags (1 bag = 40 kg)		
	Centre	7-Dec-15	5-Dec-15	Change
Arrival	Guna (M.P.)	1000	800	200
Offtake	Guna (M.P.)	1000	800	200
Arrival	Neemuch (M.P.)	700	600	100
Offtake	Neemach (W.F.)	700	600	100
Arrival	Kota (Raj.)	1200	1000	200
Offtake	Roia (Raj.)	1200	1000	200
Arrival	Ramganj (Raj.)	4000	4000	Unch
Offtake	Kaniyanj (Kaj.)	4000	4000	Unch
Arrival	Baran (Raj.)	2000	2000	Unch
Offtake	Daran (Naj.)	2000	2000	Unch
Arrival	Bhawani (Raj.)	1000	Closed	-
Offtake	` '	1000	Closed	-
Arrival	Gondal(Guj.)	NR	NR	-



# Spices-Daily-Fundamental-Report

08<sup>th</sup> December 2015

## **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Dec-15	0	0	0	0	0
Jan-16	-11	10226	10224	10136	10215.00
Apr-16	+6.00	10000	10123	9950	10100

Contract	Volume	Change	OI	Change
Dec-15	0	-4,910	0	-24,440
Jan-16	3,500	-170	23,310	10,260
Apr-16	2,620	2,520	13,790	11,880

Spread	Dec-15	Jan-16	Apr-16
Basis	920		
Dec-15		102	
Jan-16			-115

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.12.15	05.12.15	05.12.15	30.11.15
Baran	10	0	10	10
Guna	0	0	0	0
Kota	2677	0	2677	2697
Ramganj	40	0	40	50

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date		
					07.12.2015	05.12.2015	
	Belthangadi	Dakshina Kannada					
	Gonikoppal	Kodagu	Other				
Black	Karkala	Udupi		Average			
Pepper	Mangalore	Dakshina Kannada	Other	Average		48500	
	Sirsi	Uttara Kannada					
	Yellapura	Uttara Kannada					
		District/State	Variety	Grade	Modal Price (Rs/Quintal)		
Spice	Market				Date		
					07.12.2015	05.12.2015	
			Byadgi	Average	15500	15500	
	Pangaloro	angalore Bangalore	Guntur		14000	16500	
Dry	Darigalore		Local				
Chilies	lies		Mankattu		11750	11750	
	Karkala	Udupi	Byadgi				
	Mangalore	Dakshina Kannada	Other				
				Grade	Modal Price (Rs/Quintal)		
Spice	Market District/State		Variety		Da		
	Gundlupet	Chamarajanagar	Local	Average	07.12.2015 	<b>05.12.2015</b> 10000	
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	9500		

<sup>--</sup> refers to Not Available.

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